

Mezzan Holding Co.

12-May-19

Kuwait Stock Exchange Q1-2019 Financial Results Announcement

Profitability	Q1-2018	Q1-2019	Variance
Net Profit / (Loss) (KWD)	4,986,784	5,070,398	1.7%
Earnings Per Share (fils)	16.02	16.43	2.6%
Total Operating Revenue (KWD)	58,831,492	62,646,240	6.5%
Gross Profit / (Loss) (KWD)	5,791,601	6,066,953	4.8%
Return on Average Equity (ROAE)	6.76%	6.84%	
Return on Average Assets (ROAA)	3.50%	3.47%	

Balance Sheet Summary (KWD)	31-Mar-18	31-Mar-19	Variance
Assets:			
Current Assets	120,804,921	122,072,864	1.0%
Non-current Assets	100,385,305	103,324,673	2.9%
Total Assets	221,190,226	225,397,537	1.9%
Shareholders' Equity*	115,740,518	111,102,259	(4.0%)
Liabilities:			
Current Liabilities	92,332,922	100,017,795	8.3%
Non-current Liabilities	8,100,064	9,818,354	21.2%
Total Liabilities	100,432,986	109,836,149	9.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	29,457	P/E (x)	20.03
Value (KWD '000)	13,589	P/BV (x)	1.40
Closing Price (KWD)	0.499	Dividend Yield	3.15%
Book Value Per Share (KWD)	0.364	YTD Share Turnover	9.46%
Current Market Capitalization (KWD Million)	155.4	Beta	0.61

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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