

Burgan Bank

1-Nov-15

## Kuwait Stock Exchange 9M-2015 Financial Results Announcement

Profitability	9M-2014	9M-2015	Variance
Net Profit / (Loss) (KWD)	48,662,000	59,029,000	21.3%
Earnings Per Share (fils)	27.00	23.70	(12.2%)
Total Operating Revenue (KWD)	200,790,000	216,753,000	8.0%
Gross Profit / (Loss) (KWD)	112,618,000	121,033,000	7.5%
Return on Average Equity (ROAE)	9.95%	12.07%	
Return on Average Assets (ROAA)	0.73%	0.94%	

Balance Sheet Summary (KWD)	30-Sep-14	30-Sep-15	Variance
<b>Assets:</b>			
Current Assets	4,845,332,000	4,650,015,000	(4.0%)
Non-current Assets	2,638,145,000	3,203,421,000	21.4%
Total Assets	7,483,477,000	7,853,436,000	4.9%

Shareholders' Equity*	552,663,000	642,356,000	16.2%
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<b>Liabilities:</b>			
Current Liabilities	6,011,056,000	6,208,163,000	3.3%
Non-current Liabilities	625,928,000	703,517,000	12.4%
Total Liabilities	6,636,984,000	6,911,680,000	4.1%

\* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	132,471	P/E (x)	11.52
Value (KWD '000)	58,079	P/BV (x)	1.26
Closing Price (KWD)	0.395	Dividend Yield	3.58%
Book Value Per Share (KWD)	0.316	YTD Share Turnover	6.46%
Current Market Capitalization (KWD Million)	809.5	Beta	1.13

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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