

Kuwait Building Materials Manufacturing Co.

13-Jul-15

## Kuwait Stock Exchange 1H-2015 Financial Results Announcement

| Profitability                   | 1H-2014   | 1H-2015   | Variance |
|---------------------------------|-----------|-----------|----------|
| Net Profit / (Loss) (KWD)       | 338,589   | 288,341   | (14.8%)  |
| Earnings Per Share (fils)       | 11.20     | 9.50      | (15.2%)  |
| Total Operating Revenue (KWD)   | 1,830,823 | 1,803,949 | (1.5%)   |
| Gross Profit / (Loss) (KWD)     | 562,331   | 515,647   | (8.3%)   |
| Return on Average Equity (ROAE) | 11.95%    | 11.18%    |          |
| Return on Average Assets (ROAA) | 9.75%     | 9.63%     |          |

| Balance Sheet Summary (KWD)  | 30-Jun-14        | 30-Jun-15        | Variance      |
|------------------------------|------------------|------------------|---------------|
| <b>Assets:</b>               |                  |                  |               |
| Current Assets               | 3,386,922        | 3,647,658        | 7.7%          |
| Non-current Assets           | 2,976,837        | 2,820,553        | (5.3%)        |
| <b>Total Assets</b>          | <b>6,363,759</b> | <b>6,468,211</b> | <b>1.6%</b>   |
| <b>Shareholders' Equity*</b> | <b>5,446,717</b> | <b>5,610,048</b> | <b>3.0%</b>   |
| <b>Liabilities:</b>          |                  |                  |               |
| Current Liabilities          | 419,898          | 326,879          | (22.2%)       |
| Non-current Liabilities      | 497,144          | 531,284          | 6.9%          |
| <b>Total Liabilities</b>     | <b>917,042</b>   | <b>858,163</b>   | <b>(6.4%)</b> |

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

|   |       |                    |       |
|---|-------|--------------------|-------|
| Volume (Shrs '000)                          | 21    | P/E (x)            | 21.63 |
| Value (KWD '000)                            | 8     | P/BV (x)           | 2.38  |
| Closing Price (KWD)                         | 0.440 | Dividend Yield     | 3.41% |
| Book Value Per Share (KWD)                  | 0.185 | YTD Share Turnover | 0.07% |
| Current Market Capitalization (KWD Million) | 13.3  | Beta               | 0.10  |

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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