

Kuwait United Poultry Co.

8-May-14

Kuwait Stock Exchange Q1-2014 Financial Results Announcement

Profitability	Q1-2013	Q1-2014	Variance
Net Profit (Loss) KWD	718,689	794,025	10.5%
Earnings Per Share (fils)	6.42	7.09	10.4%
Return on Average Equity (ROAE)	4.68%	4.56%	
Return on Average Assets (ROAA)	3.82%	3.98%	

Balance Sheet Summary (KWD)	31-Mar-13	31-Mar-14	Variance
Assets:			
Current Assets	5,447,785	7,557,656	38.7%
Non-current Assets	13,911,864	13,006,881	(6.5%)
Total Assets	19,359,649	20,564,537	6.2%

Shareholders' Equity*	16,415,678	18,397,801	12.1%
Liabilities:			
Current Liabilities	2,165,473	1,798,774	(16.9%)
Non-current Liabilities	778,498	367,962	(52.7%)
Total Liabilities	2,943,971	2,166,736	(26.4%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,993	P/E (x)	6.81
Value (KWD '000)	309	P/BV (x)	0.97
Closing Price (KWD)	0.154	Dividend Yield	6.30%
Book Value Per Share (KWD)	0.164	YTD Share Turnover	1.73%
Current Market Capitalization (KWD Million)	17.8	Beta	0.58

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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