

Kuwait Stock Exchange 1H-2016 Financial Results Announcement

| Profitability | 1H-2015 | 1H-2016 | Variance |
|---------------------------------|------------|------------|----------|
| Net Profit / (Loss) (KWD) | 1,951,376 | 2,350,704 | 20.5% |
| Earnings Per Share (fils) | 19.20 | 23.13 | 20.5% |
| Total Operating Revenue (KWD) | 13,976,783 | 13,190,762 | (5.6%) |
| Gross Profit / (Loss) (KWD) | 2,162,944 | 2,492,768 | 15.2% |
| Return on Average Equity (ROAE) | 16.52% | 16.74% | |
| Return on Average Assets (ROAA) | 9.70% | 12.66% | |

| Balance Sheet Summary (KWD) | 30-Jun-15 | 30-Jun-16 | Variance |
|------------------------------|-------------------|-------------------|----------------|
| Assets: | | | |
| Current Assets | 7,210,423 | 9,321,945 | 29.3% |
| Non-current Assets | 21,828,981 | 20,774,040 | (4.8%) |
| Total Assets | 29,039,404 | 30,095,985 | 3.6% |
| Shareholders' Equity* | 21,093,592 | 23,610,859 | 11.9% |
| Liabilities: | | | |
| Current Liabilities | 5,402,861 | 3,696,357 | (31.6%) |
| Non-current Liabilities | 2,542,951 | 2,788,769 | 9.7% |
| Total Liabilities | 7,945,812 | 6,485,126 | (18.4%) |

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

| | | | |
|---|-------|--------------------|-------|
| Volume (Shrs '000) | 1,195 | P/E (x) | 5.43 |
| Value (KWD '000) | 233 | P/BV (x) | 0.86 |
| Closing Price (KWD) | 0.200 | Dividend Yield | 7.50% |
| Book Value Per Share (KWD) | 0.232 | YTD Share Turnover | 1.18% |
| Current Market Capitalization (KWD Million) | 20.3 | Beta | 0.06 |

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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