

MENA Markets Daily Report

January 22, 2015

	Country	Benchmark		Index Value	DTD Change	YTD 2015	FY 2014
MENA Countries							
In this Report...	Kuwait	KSE Price Index	▲	6,662.70	0.3%	1.9%	(13.4%)
Kuwait 2	Kuwait	KSE Weighted Index	▲	445.17	0.7%	1.4%	(3.1%)
Saudi Arabia 3	Kuwait	KAMCO TRW Index	▲	2,781.73	0.4%	1.0%	(1.9%)
UAE - Dubai 4	Saudi Arabia	TADAWUL All Share Index	▼	8,393.81	(1.1%)	0.7%	(2.4%)
UAE - Abu Dhabi 5	UAE - Dubai	DFM General Index	▼	3,849.92	(0.7%)	2.0%	12.0%
Qatar 6	UAE - Abu Dhabi	ADX General Index	▲	4,543.48	0.4%	0.3%	5.6%
Bahrain 7	Qatar	QE 20 Index	▼	11,849.63	(0.1%)	(3.6%)	18.4%
Oman 8	Bahrain	Bahrain All Share	▼	1,433.53	(0.2%)	0.5%	14.2%
Egypt 9	Oman	MSM 30 Index	▼	6,637.73	(0.2%)	4.6%	(7.2%)
Jordan 10	Egypt	EGX 30	▲	9,856.30	0.5%	10.4%	31.6%
Tunisia 11	Jordan	ASE Index	▲	2,151.18	0.1%	(0.7%)	4.8%
Lebanon 12	Lebanon	KAMCO Beirut SE TRW Index	▲	1,095.53	0.0%	0.3%	3.5%
Morocco 13	Tunisia	Tunisia Index	▼	5,152.36	(0.1%)	1.2%	16.2%
Syria 14	Morocco	MASI	▼	10,320.17	(0.4%)	7.3%	5.6%
	Syria	DSE Weighted Index	▼	1,261.23	(0.2%)	(0.8%)	1.7%
Emerging Markets							
	China	SSE Composite Index	▲	3,323.61	4.7%	2.7%	52.9%
	Russia	RUSSIAN RTS INDEX (\$)	▲	782.13	3.4%	(4.2%)	(45.2%)
	India	SENSEX	▲	28,888.86	0.4%	4.9%	29.9%
	Brazil	BOVESPA Stock Index	▲	49,224.08	2.8%	(4.3%)	(2.9%)
	Mexico	BOLSA Index	▲	42,488.73	1.8%	(3.2%)	1.0%
	Korea	KOSPI Index	▲	1,921.23	0.2%	0.3%	(4.8%)
	Taiwan	TAIEX Index	▲	9,319.71	0.7%	0.1%	8.1%
Global Markets							
	World	MSCI World Index	▲	1,694.34	0.5%	(1.4%)	2.9%
	Asia	MSCI Asia Pacific	▲	139.64	0.8%	0.5%	(2.5%)
	Europe	DJ Stoxx 600	▲	358.12	0.6%	3.9%	4.4%
	Europe	FTSEurofirst 300	▲	1,431.06	0.6%	4.0%	4.0%
	Emerging Markets	MSCI EM Index	▲	976.07	2.0%	0.1%	(4.6%)
	U.S.A	S&P 500	▲	2,032.12	0.5%	(1.8%)	11.4%
	U.S.A	DJIA	▲	17,554.28	0.2%	(1.7%)	7.5%
	U.S.A	NASDAQ Composite	▲	4,667.42	0.3%	(1.7%)	13.4%
	UK	FTSE 100	▲	6,728.04	1.6%	0.8%	(2.7%)
	Germany	DAX	▲	10,299.23	0.4%	4.6%	2.7%
	Japan	NIKKEI 225	▼	17,280.48	(0.5%)	(1.0%)	7.1%
	Hong Kong	HANG SENG INDEX	▲	24,352.58	1.7%	3.0%	1.3%
Commodities							
	Oil	OPEC Crude	▼	43.04	(1.9%)	(15.6%)	(49.6%)
	Oil	Brent	▲	49.03	2.2%	(17.0%)	(45.6%)
	Oil	Kuwait	▲	41.08	0.8%	(22.3%)	(51.7%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	2.97	5.1%	2.5%	(33.8%)
	Gold	Gold Spot \$/Oz	▼	1,292.53	(0.1%)	9.4%	(1.4%)

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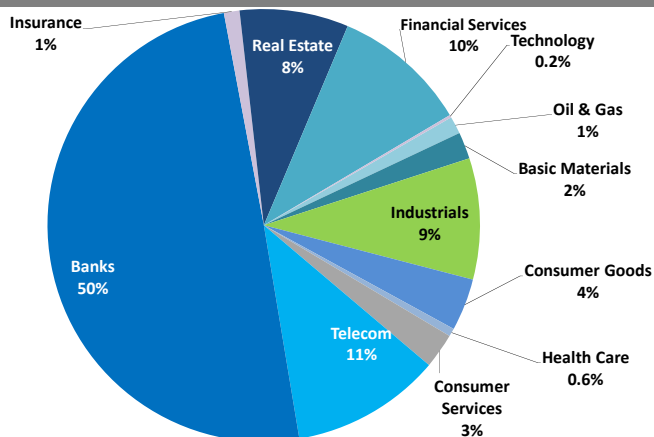
KAMCO Investment Company - K.S.C
(Public)

Source: Bloomberg & KAMCO Research

Kuwait Market Daily Report

January 22, 2015

Sector Weight by Market Cap



Top 10 Kuwaiti Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,367.8	17.9	9.4%
2- Kuwait Finance House	3,335.5	28.5	6.6%
3- Zain	2,290.4	10.8	13.2%
4- Ahli United Bank - Bahrain	1,416.8	11.1	13.8%
5- Kuwait Food Co. (Americana)	1,085.4	19.4	15.9%
6- Kuwait Projects Co.	1,046.2	22.9	8.9%
7- Ahli United Bank - Kuwait	930.6	20.3	14.3%
8- Burgan Bank	927.1	18.1	9.3%
9- Boubyan Bank	923.6	37.9	8.5%
10- Commercial Bank of Kuwait	889.5	21.6	7.1%
Total	17,213	17.85	10.2%

*: ROE is calculated based on TTM 9M-2014 net profit & shareholders' equity as of 30-Sep-14

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Credit Rating & Collection Co.	0.060	0.005	9.1%
Kuwait Insurance Co.	0.310	0.025	8.8%
Gulf Franchising Co.	0.062	0.005	8.8%
Salbookh Trading Co.	0.106	0.008	8.2%
ALSALAM Group Holding	0.069	0.005	7.8%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Al Mudon International Real Estate Co.	0.112	(0.010)	(8.2%)
Future Communications Global Co.	0.118	(0.010)	(7.8%)
Pearl of Kuwait Real Estate Co.	0.012	(0.001)	(7.7%)
Al-Deera Holding Co.	0.013	(0.001)	(7.4%)
Yiaco Medical Co.	0.130	(0.010)	(7.1%)

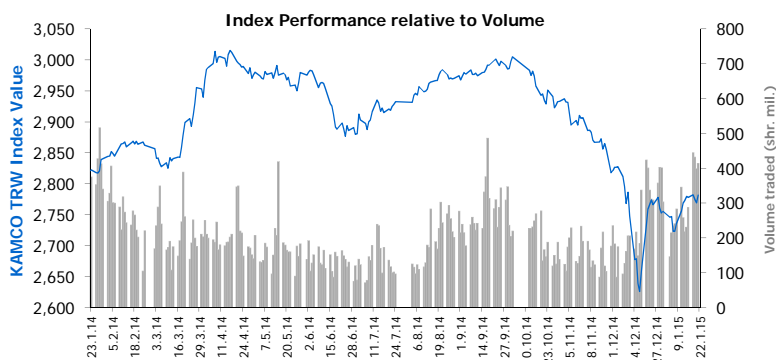
Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
Al Dar National Real Estate Co.	0.029	0.000	50,273,519
Gulf Finance House	0.026	(0.001)	38,933,297
Al-Madina for Finance & Investment Co.	0.034	0.002	31,602,646
Hits Telecom Holding Co.	0.035	0.001	29,163,384
Manazel Holding Co.	0.052	0.002	22,927,363

Source: KAMCO Research

Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD ▲	DTD % Chg	MTD % Chg	YTD % Chg
Kuwaiti Stock Exchange	30,124.9	▲	0.7%	1.4%	1.4%
Oil & Gas	397.2	▼	(0.4%)	1.5%	1.5%
Basic Materials	599.4	=	0.0%	(7.7%)	(7.7%)
Industrials	2,731.4	▲	0.4%	0.1%	0.1%
Consumer Goods	1,176.8	▼	(0.1%)	(3.3%)	(3.3%)
Health Care	179.5	▼	(1.0%)	(2.4%)	(2.4%)
Consumer Services	790.8	▲	0.4%	1.7%	1.7%
Telecommunications	3,370.7	▲	1.3%	0.7%	0.7%
Banks	14,968.5	▲	1.0%	2.6%	2.6%
Insurance	352.0	▲	1.4%	(1.4%)	(1.4%)
Real Estate	2,454.2	▼	(0.2%)	2.6%	2.6%
Financial Services	3,047.6	▼	(0.0%)	1.1%	1.1%
Technology	56.9	▲	0.9%	1.0%	1.0%

Market Breadth	▲	46	▼	44	=	103
Benchmark Return	Closing	DTD	DTD	MTD	YTD	
	Value	Chg	% Chg	% Chg	% Chg	
KAMCO TRWI	2,781.73	12.3	0.4%	1.0%	1.0%	
KSE Price Index	6,662.70	16.8	0.3%	1.9%	1.9%	
KSE Weighted Index	445.17	3.0	0.7%	1.4%	1.4%	
Kuwait 15 Index	1,080.66	12.7	1.2%	2.0%	2.0%	
Market Cap (KWD Mn)	30,125	201.5	0.7%	1.4%	1.4%	



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2015	YTD 2014
Volume (Shrs Mn)	413.5	399.2	3.6%	296.5	432.4
Value Traded (KWD Mn)	34.3	49.1	(30.2%)	26.3	37.2
No. of Trades	8,122	7,629.0	6.5%	6,865	7,602

Market Volatility**	Volatility Since January:				
	2014	2013	2012	2011	2010
KAMCO TRW Index	7.1%	6.2%	6.0%	7.0%	7.8%
KSE Price Index	10.6%	11.2%	10.3%	9.9%	9.8%
KSE Weighted Index	10.5%	9.1%	8.7%	10.0%	10.8%

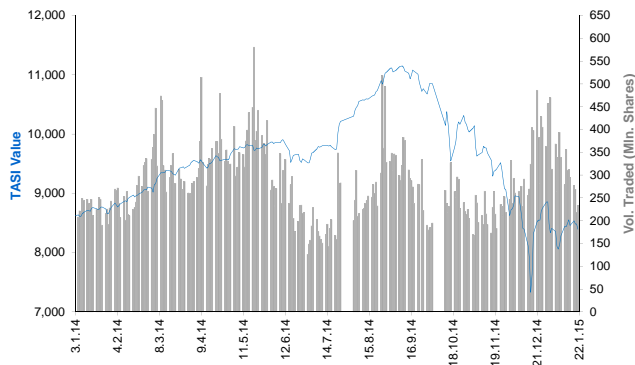
** Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
kuwait Telecommunication Co.	0.690	0.000	3,354,549
National Bank of Kuwait	0.910	0.010	3,176,040
Boubyan Bank	0.470	0.015	2,331,836
ZAIN	0.530	0.010	2,013,162
Al Dar National Real Estate Co.	0.029	0.000	1,475,613

Saudi Tadawul Daily Report

January 22, 2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (SAR Mn)	P/E (X)	ROE* (%)
1- Saudi Basic Industries Corp	234,000	9.3	15.9%
2- Saudi Telecom	132,500	10.9	20.2%
3- National Commercial Bank	114,000	7.8	32.9%
4- Al-Rajhi Bank	86,125	12.5	17.0%
5- Kingdom Holding Co.	64,853	79.3	2.5%
6- Saudi Electricity Co.	62,707	13.2	7.7%
7- SABB	53,250	12.5	16.8%
8- Riyadh Bank	50,700	11.7	12.4%
9- Jabal Omar Development Company	49,723	NM	NM
10- Samba Financial Group	48,360	10.1	12.6%

Subtotal	896,218	11.50	15.4%
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* ROE is based on TTM 9M-2014 Net Profit & Shareholders' Equity as of 30-September-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Alinma Tokio Marine Co.	49.90	9.8%	86,739
Alujain Corporation	19.70	9.8%	20,611
Saudi Industrial Export Co.	45.60	3.4%	61,950
Gulf General Cooperative Insurance Co.	29.10	2.5%	77,268
SALAMA Cooperative Insurance Company	28.20	2.3%	9,919

Worst Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
National Medical Care Co.	54.00	(8.1%)	46,857
Saudi Arabian Mining Co.	32.50	(6.6%)	624,023
Al-Ahsa Development Co.	16.10	(6.4%)	81,501
Fawaz Abdulaziz Al-Hokair Co.	91.25	(6.3%)	112,546
Rabigh Refining and Petrochemical Co.	18.45	(6.1%)	99,693

Most Active Stocks By Volume	Price (SAR)	Daily Return	Volume ('000 Shrs)
Alinma Bank	19.80	(0.8%)	26,677
Saudi Arabian Mining Co.	32.50	(6.6%)	18,792
Dar Al Arkan Real Estate Dev. Co.	7.85	(0.8%)	11,442
Middle East Specialised Cables	21.65	(5.9%)	6,420
Saudi Kayan	11.05	(1.2%)	5,788

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (SAR Mn)	MTD Return	P/E (X)	P/BV (X)	Yield (%)
Saudi Stock Exchange	1,817,527	0.1%	14.5	2.0	3.3%
Banks & Financial	517,990	0.9%	11.2	1.8	1.9%
Petrochemical Industries	404,295	(4.9%)	10.7	1.6	5.8%
Cement	92,626	2.0%	15.9	3.1	5.9%
Retail	84,316	(0.0%)	29.1	6.3	1.7%
Energy & Utilities	65,092	0.2%	13.4	1.0	4.7%
Agric. & Food Ind.	123,089	(0.1%)	24.9	4.3	2.0%
Telecom	179,734	2.1%	13.2	2.0	4.6%
Insurance	41,493	4.0%	NM	2.5	0.1%
Multi-Inv.	71,957	(1.7%)	65.1	1.9	2.8%
Indust. Inv.	61,090	12.3%	24.1	1.8	1.6%
Bldg. & Const.	26,553	1.3%	34.4	2.4	2.5%
Real Estate Dev.	101,283	2.2%	36.3	2.0	0.9%
Transport	17,744	3.4%	15.7	1.7	2.6%
Media & Publishing	3,735	(2.3%)	NM	1.7	0.0%
Hotel & Tourism	26,530	8.7%	16.5	5.1	2.8%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Tadawul All Share Index	8,393.81	(89.8)	(1.1%)	0.7%	0.7%
Market Cap (SAR Mn)	1,817,527	(19,007.5)	(1.0%)	0.1%	0.1%
Benchmark Volatility**	Since Jan-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
Tadawul All Share Index	20.6%	16.6%	15.5%	16.7%	16.4%
** Annualized Standard Deviation of Daily Returns					
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	233	15	6.7%	304	210
Value Traded (SAR Mn)	6,887	340	5.2%	7,580	5,512
No. of Trades	140,499	8,035	6.1%	142,016	116,805

Market Breadth	▲	24	▼	138	=	6
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YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Alinma Tokio Marine Co.	49.90	364	8,592	34.9%
The Co for Cooperative Ins.	64.50	1,172	20,837	29.0%
Saudi Arabia Refineries Co.	61.50	758	13,354	24.5%
Basic Chemical Industries Co.	35.90	154	4,572	22.1%
Alujain Corporation	19.70	258	15,062	21.6%

YTD-15 Worst Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Tabouk Agriculture Development Co.	16.70	386	19,187	(34.3%)
Saudi Marketing Company	83.00	141	1,713	(27.7%)
Al Alamiya for Cooperative Insurance Co.	80.25	278	3,366	(27.0%)
Aljazira Takaful Taawuni Co.	57.00	1,159	20,333	(12.3%)
Yanbu National Petrochemicals Co.	42.30	1,050	25,238	(11.9%)

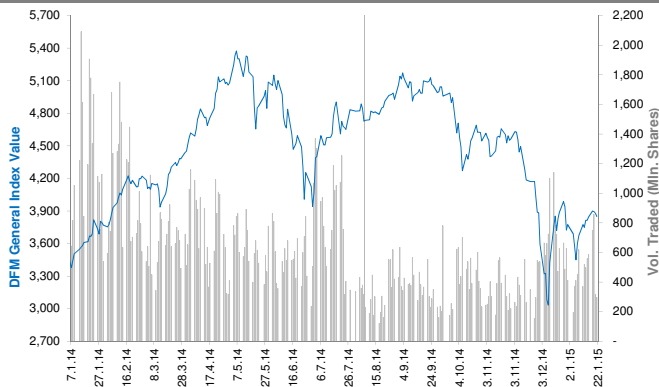
YTD-15 Most Active Stocks by Volume	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Alinma Bank	19.80	11,524	575,340	(2.5%)
Dar Al Arkan Real Estate Dev. Co.	7.85	4,250	529,287	(3.7%)
ZAIN KSA	6.45	2,130	323,552	0.0%
Saudi Arabian Mining Co.	32.50	7,778	239,118	6.6%
Middle East Specialised Cables	21.65	2,749	133,357	(1.1%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Dubai Financial Market Daily Report

January 22, 2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap (AED Mn)	P/E (X)	ROE* (%)
1- EMAAR Properties	50,071	15.7	7.7%
2- Emirates NBD	50,020	10.9	10.0%
3- EMMAR MALLS GROUP	36,050	17.7	15.2%
4- Dubai Islamic Bank	26,965	11.1	16.1%
5- Emirates Integrated Telecom. (DU)	23,360	10.8	29.6%
6- Mashreq Bank	21,642	9.6	14.5%
7- Dubai Financial Market	18,311	22.7	8.6%
8- Commercial Bank of Dubai	15,023	13.1	15.2%
9- Arabtec Holding P.J.S.C.	13,186	30.6	7.4%
10- Dubai Investment	9,169	7.1	13.2%
Subtotal	280,698	12.43	12.6%

* ROE is based on TTM 9M-2014 Net Profit & Shareholders' Equity as of 30-September-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Al Salam Group Holding	0.843	7.5%	4,094,887
Al-Madina for Finance & Investment	0.409	6.8%	8,285,238
Hits Telecom Holding Co.	0.421	2.9%	2,015,567
Takaful Emarat	1.000	2.0%	123,652
Ektitab Holding Co.	0.590	1.7%	2,865,407

Worst Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Int'l Financial Advisors Co.	0.765	(10.0%)	383
DAMAC Properties Dubai	2.160	(4.4%)	27,612,687
Dubai Parks And Resorts	0.697	(3.1%)	1,584,704
Takaful House	0.638	(3.0%)	124,766
Gulf Finance House	0.327	(3.0%)	36,943,379

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume Traded ('000 Shrs)
Gulf Finance House	0.327	(3.0%)	110,035
Arabtec Holding P.J.S.C.	3.000	(2.0%)	32,613
Al-Madina for Finance & Investment	0.409	6.8%	20,640
Union Properties	1.270	0.0%	18,646
Deyaar Development	0.864	(0.1%)	14,949

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Dubai Financial Market	352,257	5.1%	12.6	1.4	2.1%
Banking	128,200	1.3%	11.5	1.3	2.5%
Consumer Staples	7,486	(2.3%)	61.1	3.0	0.8%
Investment & Financial	29,319	2.1%	16.6	1.3	2.2%
Insurance	6,056	0.3%	6.3	0.6	2.3%
Industrial	4,266	(3.4%)	19.1	0.5	2.1%
Real Estate & Construction	122,286	12.7%	NM	1.6	0.7%
Telecommunication	23,664	1.4%	11.3	2.9	6.0%
Transportation	28,260	3.9%	23.2	1.5	3.1%
Services	2,721	(1.4%)	2.5	0.6	1.2%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 8 ▼ 23 = 29

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
DFM General Index	3,849.92	(27.85)	(0.72%)	2.01%	2.01%
Market Cap (AED Mn)	352,257	(2,347.9)	(0.7%)	5.1%	5.1%

Benchmark Volatility**

	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
DFM General Index	38.0%	31.3%	27.4%	25.4%	24.6%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	295	(22.7)	(7.1%)	485	1,170
Value Traded (AED Mn)	435	(109.8)	(20.1%)	825	1,749
No. of Trades	5,172	(364)	(6.6%)	8,537	11,156

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
United Kaipara Dairies Co.	650.000	4	0.007	25.0%
Takaful Emarat	1.000	5,124	5,971	25.0%
Al Salam Group Holding	0.843	15,356	20,173	24.0%
Ektitab Holding Co.	0.590	8,409	15,585	19.9%
Arab Insurance Group	1.780	9	5	14.8%

YTD-15 Worst Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
DAMAC Properties Dubai	2.160	244,547	98,902	(22.6%)
Int'l Financial Advisors Co.	0.765	0	1	(10.0%)
National General Insurance	3.600	68	19	(10.0%)
Ajman Bank	2.600	31,393	12,079	(7.1%)
National Industries Group Holdings	1.950	57	26	(5.3%)

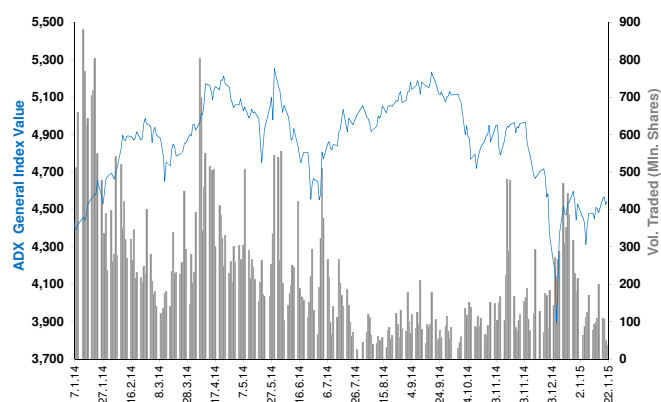
YTD-15 Most Active Stocks by Volume	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Gulf Finance House	0.327	508,676	1,564,217	9.4%
Arabtec Holding P.J.S.C.	3.000	2,848,337	953,380	2.4%
Union Properties	1.270	1,123,421	925,087	5.0%
Deyaar Development	0.864	712,783	844,271	1.6%
Dubai Investment	2.400	749,871	321,640	0.8%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Abu Dhabi Securities Exchange Daily Report

January 22, 2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (AED Mn)	P/E (X)	ROE* (%)
1- Emirates Telecom. Co.	87,758	10.7	20.1%
2- First Gulf Bank	65,715	12.0	16.9%
3- National Bank Of Abu Dhabi	63,938	12.1	14.1%
4- Abu Dhabi Commercial Bank	41,072	10.7	14.9%
5- AL DAR Properties Co.	20,836	10.6	11.3%
6- Abu Dhabi Islamic Bank	18,961	11.3	12.5%
7- Union National Bank	14,885	7.9	11.5%
8- National Bank of Ras Al-Khaimah	13,494	9.9	20.2%
9- United Arab Bank	7,735	12.2	22.4%
10- National Bank of Umm Al-Qaiwain	6,216	16.4	9.8%
Subtotal	340,609	11.10	15.6%

* ROE is based on TTM 9M-2014 Net Profit & Shareholders' Equity as of 30-September-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value (AED)
Finance House	3.49	10.8%	370,558
Arkan Building Materials Co.	1.25	6.8%	37,954
Abu Dhabi National Co. for Bldg. Materials	0.81	3.8%	21,870
Ras Al Khaimah Ceramic Co.	3.09	3.0%	785,461
Dana Gas	0.49	2.1%	1,351,593

Worst Return Performers	Price (AED)	Daily Return	Value (AED)
International Fish Farming Co.	6.58	(9.9%)	157,877
Gulf Cement Co.	1.12	(5.9%)	9,856
Gulf Pharmaceutical Co.	2.89	(3.3%)	12,230
Sharjah Islamic Bank	1.88	(1.6%)	56,400
Abu Dhabi Commercial Bank	7.34	(1.5%)	12,411,913

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume ('000 Shrs)
Eshraq Properties Co.	0.80	(1.2%)	8,966
AL DAR Properties Co.	2.65	(0.4%)	6,965
Ras Al Khaimah Properties	0.75	(1.3%)	3,126
Dana Gas	0.49	2.1%	2,787
First Gulf Bank	16.85	1.2%	2,310

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Dividend Yield (%)
ADX	465,499	0.3%	12.7	1.5	4.2%
Banks	253,854	(0.2%)	11.3	1.6	3.8%
Inv. & Financial Services	5,976	6.2%	51.8	1.4	3.2%
Real Estate	24,196	0.2%	10.3	1.0	3.3%
Energy	8,214	(0.8%)	NM	0.5	7.6%
Consumer Staples	5,089	1.0%	48.8	1.7	1.2%
Industrial	12,522	0.6%	14.2	0.8	3.7%
Insurance	9,753	1.7%	16.2	1.1	4.0%
Telecommunication	134,590	1.0%	12.3	2.0	5.3%
Services	11,306	1.7%	14.8	0.4	3.3%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	9	▼	15	=	41
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
ADX General Index	4,543.48	17.70	0.4%	0.3%	0.3%
Market Cap (AED Mn)	465,499	974	0.2%	0.3%	0.3%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
ADX General Index	22.1%	15.9%	13.5%	12.7%	12.1%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	37	(12.2)	(24.5%)	102	596.7
Value Traded (AED Mn)	153	(53.7)	(26.0%)	203	1,200.3
No. of Trades	1,468	(297)	(16.8%)	1,980	5,977

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
National Corp for Tourism & Hotels	6.30	200	35	26.8%
Abu Dhabi National Takaful Co.	7.24	14	2	14.9%
Sudan Telecom. Co.	0.77	4,958	6,912	11.6%
Sharjah Cement & Industrial Dev. Co.	1.16	266	231	11.5%
Abu Dhabi Islamic Bank	6.32	106,254	18,028	10.9%

YTD-15 Worst Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
National Takaful Co. (Watania)	0.79	572	700	(24.0%)
Abu Dhabi National Hotels	3.55	198	55	(11.3%)
Al Khazna Insurance Co.	0.40	0	0	(9.1%)
Abu Dhabi Ship Building Co.	1.73	1,219.6	638.3	(8.9%)
FOODCO Holding Co.	4.00	230	57	(7.4%)

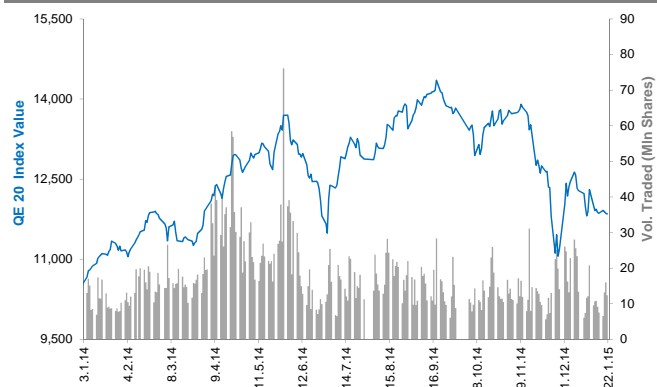
YTD-15 Most Active Stocks by Volume	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Eshraq Properties Co.	0.80	417,511	526,529	1.3%
AL DAR Properties Co.	2.65	860,720	339,276	0.0%
Ras Al Khaimah Properties	0.75	122,096	164,513	1.4%
Dana Gas	0.49	75,387	153,755	(2.0%)
Waha Capital Co.	3.00	170,695	58,074	6.4%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Qatar Exchange Daily Report

January 22, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (QAR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Qatar Exchange	645,221	(4.7%)	15.2	2.1	3.5%
Banking & Finance	262,350	(4.1%)	13.8	2.2	3.7%
Goods & Consumer Services	29,811	3.1%	16.3	2.4	2.8%
Industrial	188,734	(8.0%)	17.4	3.3	4.4%
Insurance	21,149	(5.5%)	7.6	1.7	2.1%
Real Estate	66,803	1.0%	18.9	1.2	1.7%
Telecom	49,729	(7.2%)	20.3	1.6	2.6%
Transport	26,645	(1.4%)	13.4	1.5	4.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 16 ▼ 21 = 6

Top 10 Stocks by Market Capitalization

	Market Cap. (QAR Mn)	P/E (X)	ROE* (%)
1- Qatar National Bank	137,147	13.2	18.8%
2- Industries Qatar	89,117	13.9	19.9%
3- Ezdan Holding Group Co.	38,408	28.1	4.4%
4- Ooredoo (formerly Q-Tel)	36,837	14.2	10.5%
5- Mesaieed Petrochemical Holding Co.	34,109	17.2	14.1%
6- Masraf Al Rayan	33,338	17.7	17.3%
7- Qatar Islamic Bank	25,236	16.9	12.4%
8- Qatar Electricity & Water Co.	21,340	14.2	23.0%
9- Commercial Bank of Qatar	19,598	10.8	12.2%
10- Qatar Fuel Co. (Wokod)	17,981	15.6	17.4%

Subtotal 453,110 13.58 17.3%

* ROE is based on TTM 9M-2014 Net Profit & Shareholders' Equity as of 30-September-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily Return	Value (QAR)
Islamic Holding Group	116.00	9.3%	55,953,876
Doha Bank	58.80	6.1%	88,837,793
Qatar Islamic Bank	106.80	4.0%	19,529,103
Qatar Fuel Co. (Woqod)	212.90	2.6%	12,466,152
Gulf Warehousing Co.	54.90	2.4%	2,837,621

Worst Return Performers	Price (QAR)	Daily Return	Value (QAR)
Qatar National Bank	196.00	(3.0%)	71,636,384
Qatar Navigation	95.00	(2.1%)	7,852,332
Qatari Investors Group	38.20	(1.9%)	4,045,611
Qatari German Co. for Medical Devices	9.55	(1.5%)	746,402
Ooredoo	115.00	(1.0%)	8,369,534

Most Active Stocks by Volume	Price (QAR)	Daily Return	Volume (Shares)
Mazaya Qatar R.E Development Co.	20.22	0.3%	2,823,545
Barwa Real Estate Co.	45.30	(0.8%)	2,003,896
Doha Bank	58.80	6.1%	1,530,780
Qatar Gas Transport Co.	23.49	(0.2%)	984,905
Vodafone Qatar	15.25	0.7%	628,831

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
QE 20 Index	11,849.63	(12.69)	(0.1%)	(3.6%)	(3.6%)
Market Cap (QAR Mn)	645,221	(1,792)	(0.3%)	(4.7%)	(4.7%)

Benchmark Volatility**	QE 20 Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
QE 20 Index	17.2%	16.9%	14.3%	14.3%	14.4%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (*000 Shares)	12,379	(3,650)	(22.8%)	10,996	11,391
Value Traded (QAR Mn)	634	(56)	(8.2%)	545	538
No. of Trades	7,223	(332)	(4.4%)	6,656	5,661

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Barwa Real Estate Co.	45.30	1,600,470	37,577	8.1%
Mazaya Qatar R.E Development Co.	20.22	318,802	16,650	5.6%
Medicare Group	122.70	38,662	319	4.9%
United Development Co.	24.70	121,542	5,065	4.7%
Qatar Islamic Bank	106.80	200,458	1,907	4.5%

YTD-15 Worst Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Industries Qatar	147.30	1,070,751	6,864	(12.3%)
Aamal Co.	13.60	116,857	8,066	(10.5%)
Qatar Cinema & Film Distribution	40.10	1	0.03	(8.9%)
Mesaieed Petrochemical Holding Co.	27.15	116,149	4,125.16	(8.0%)
Qatar National Bank	196.00	702,006	3,402.43	(7.9%)

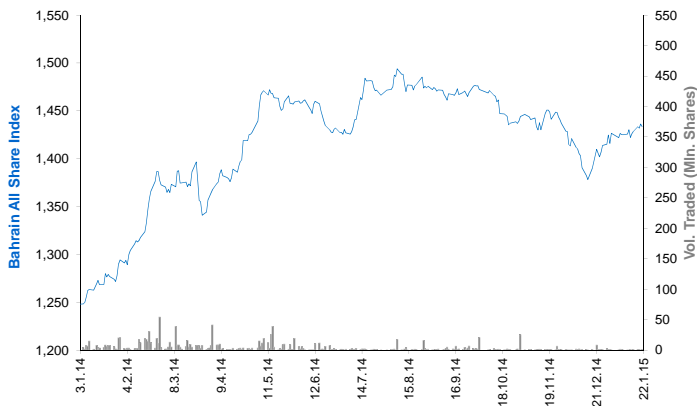
YTD-15 Most Active Stocks by Vol.	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Barwa Real Estate Co.	45.30	1,600,470	37,577	8.1%
Mazaya Qatar R.E Development Co.	20.22	318,802	16,650	5.6%
Vodafone Qatar	15.25	181,795	12,029	(7.3%)
Ezdan Holding Group Co.	14.48	140,875	9,634	(2.9%)
Masraf Al Rayan	44.45	367,583	8,479	0.6%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Bahrain Bourse Daily Report

January 22, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (BHD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Bahrain Bourse	8,139	0.6%	12.0	1.0	3.5%
Commercial Banks	3,579	0.1%	12.8	1.4	4.0%
Investment	2,399	1.9%	13.1	0.7	0.8%
Insurance	167	1.7%	10.3	0.8	2.5%
Service	1,065	1.2%	11.7	1.1	5.4%
Hotel & Tourism	200	2.1%	11.3	1.0	4.3%
Industrial	730	(2.8%)	8.0	0.8	7.2%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	3	▼	5	=	32
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Top 10 Stocks by Market Capitalization

	Market Cap. (BHD Mn)	P/E (X)	ROE* (%)
1- Ahli United Bank (Price in USD)	1,811	10.59	14.1%
2- Arab Banking Corp. (Price in USD)	844	8.68	6.5%
3- National Bank of Bahrain	814	15.23	13.6%
4- Aluminum Bahrain	710	7.84	10.2%
5- Bahrain Telecommunications Co.	549	12.48	8.3%
6- Bank of Bahrain and Kuwait	484	10.13	12.8%
7- Al Baraka Banking (Price in USD)	338	6.08	11.1%
8- United Gulf Bank	325	53.62	3.5%
9- Al Salam Bank	274	17.65	4.9%
10- Gulf Finance House (Price in USD)	226	37.50	2.4%
Subtotal	6,376	10.86	9.6%

* ROE is based on TTM 9M 2014 Net Profit & Shareholders' Equity as of 30-Sep-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily Return	Value (BHD)
ITHMAR Bank (USD)	0.175	2.9%	39,676
AlKhaleeji Commercial Bank	0.046	2.2%	12,159
Al Baraka Banking Group (USD)	0.820	1.9%	3,679

Worst Return Performers	Price (BHD)	Daily Return	Value (BHD)
Al Salam Bank	0.128	(2.3%)	20,510
Zain Bahrain B.S.C	0.200	(1.0%)	17,980
Aluminum Bahrain	0.500	(1.0%)	70,000
Ahli United Bank (USD)	0.800	(0.6%)	4,826
Bahrain Telecommunications Co.	0.330	(0.6%)	21,368

Most Active Stocks by Volume	Price (BHD)	Daily Return	Volume (Shares)
ITHMAR Bank (USD)	0.175	2.9%	601,381
AlKhaleeji Commercial Bank	0.046	2.2%	266,459
Al Salam Bank	0.128	(2.3%)	160,000
Aluminum Bahrain	0.500	(1.0%)	140,000
Zain Bahrain B.S.C	0.200	(1.0%)	90,000

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Bahrain All Share Index	1,433.53	(2.65)	(0.2%)	0.5%	0.5%
Market Cap (BHD Mln)	8,139.20	(8.71)	(0.1%)	0.6%	0.6%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
Bahrain All Share Index	7.35%	7.0%	6.8%	7.4%	7.9%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	1,351	988	271.8%	861	5,985
Value Traded (BHD '000)	190	148	351.6%	179	948
No. of Trades	42	25	147.1%	34	106

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
ITHMAR Bank (USD)	0.175	109	1,687,250	9.4%
AlKhaleeji Commercial Bank	0.046	30	677,459	7.0%
Bahrain National Holding Co.	0.462	34	80,046	6.9%
Bahrain Toursim Co.	0.230	19	84,850	4.5%
Seef Properties	0.200	94	485,374	3.6%

YTD-15 Worst Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
Esterad Investment Co.	0.188	2	13,058	(6.0%)
Al-Ahlia Insurance Co.	0.260	11.1	44,090	(3.7%)
Aluminum Bahrain	0.500	430	857,529	(2.9%)
Al Salam Bank	0.128	549	4,405,218	(2.3%)
Bahrain Cinema Co.	1.540	158	102,460	(0.6%)

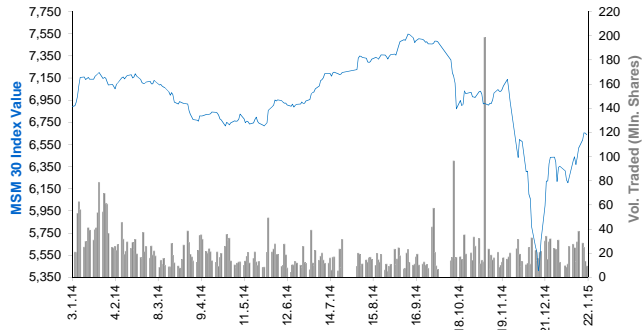
YTD-15 Most Active Stocks by Volume	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
Al Salam Bank	0.128	549	4,405,218	(2.3%)
ITHMAR Bank (USD)	0.175	109	1,687,250	9.4%
Ahli United Bank (USD)	0.800	487	1,596,312	(0.6%)
Aluminum Bahrain	0.500	430	857,529	(2.9%)
AlKhaleeji Commercial Bank	0.046	30	677,459	7.0%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Muscat Securities Market Daily Report

January 22, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (OMR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Muscat Securities Mkt	8,081	4.5%	10.60	1.52	3.7%
Financial	3,821	4.4%	9.12	1.17	3.2%
Industrial	1,300	2.5%	13.05	1.70	4.7%
Services	2,960	5.5%	12.15	2.32	4.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	10	▼	13	=	30
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Top 10 Stocks by Market Capitalization

	Market Cap. (OMR Mn)	P/E (X)	ROE* (%)
1- Oman Telecom Co.	1,358	10.81	23.1%
2- Bank Muscat	1,336	7.57	13.8%
3- Bank Dhofar	470	11.85	12.5%
4- Ooredoo	456	11.52	20.5%
5- National Bank of Oman	436	9.23	13.5%
6- Raysut Cement	361	13.43	19.8%
7- Ahli Bank	310	12.83	13.0%
8- HSBC Bank Oman	292	38.45	2.5%
9- Bank Sohar	268	8.23	17.1%
10- Shell Oman Marketing	200	18.00	36.3%
Subtotal	5,666	10.34	15.2%

* ROE is based on TTM 9M-2014 Net Profit & Shareholders' Equity as of 30-Sep-14

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
MSM 30 Index	6,637.73	(14.49)	(0.2%)	4.6%	4.6%
Market Cap (OMR Mn)	8,080.56	1.79	0.0%	4.5%	4.5%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
MSM 30 Index	16.0%	12.9%	11.5%	11.6%	11.1%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
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Volume ('000 Shares)	9,403	(3,710)	(28.3%)	19,961	38,159
Value Traded (OMR '000)	2,941	(1,827)	(38.6%)	5,499	12,155
No. of Trades	769	(421)	(35.4%)	1,385	1,929

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily Return	Value (OMR)
Oman United Insurance	0.322	3.9%	682,670
Global Financial Investment Co.	0.119	3.5%	1,190
Gulf International Chemicals	0.191	1.6%	9,180
United Finance	0.141	1.4%	18,520
Bank Muscat	0.612	1.3%	285,180

Worst Return Performers	Price (OMR)	Daily Return	Value (OMR)
Bank Dhofar	0.350	(2.2%)	3,500
Galfar Engineering	0.181	(2.2%)	225,580
ONIC. Holding	0.384	(2.0%)	42,080
Oman & Emirates Investment	0.128	(1.5%)	18,740
Renaissance Services	0.500	(1.2%)	10,600

Most Active Stocks by Volume	Price (OMR)	Daily Return	Volume (Shares)
Oman United Insurance	0.322	3.9%	2,126,000
Al Anwar Holding	0.228	(0.9%)	1,708,818
Galfar Engineering	0.181	(2.2%)	1,243,466
Gulf Investment Services	0.152	(0.7%)	1,228,925
Al Anwar Ceramic Tiles Co.	0.454	(0.9%)	727,483

Source: KAMCO Research

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Vol. (Shares 000's)	YTD-15 Return
Al Sharqia Inv. Holding	0.173	2,156	14,555	33.1%
Gulf International Chemicals	0.191	751	4,311	25.7%
United Power	1.655	9	6	24.9%
ONIC. Holding	0.384	2,005	5,617	21.5%
Al Anwar Holding	0.228	11,978	55,992	19.4%

YTD-15 Worst Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Al Anwar Ceramic Tiles Co.	0.454	1,341	2,889	(9.6%)
Dhofar Cattlefeed	0.180	22	121	(2.7%)
Al Madina Investment company	0.073	199	2,757	(2.7%)
Global Financial Investment Co.	0.119	132	1,130	(2.5%)
Ahli Bank	0.239	627	2,645	(2.4%)

YTD-15 Most Active Stocks by Volume	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Al Anwar Holding	0.228	11,978	55,992	19.4%
Gulf Investment Services	0.152	5,108	33,477	7.0%
Bank Muscat	0.612	14,811	26,332	5.2%
Oman & Emirates Investment	0.128	3,295	24,779	4.1%
Oman Investment & Finance Co.	0.237	3,389	14,974	19.1%

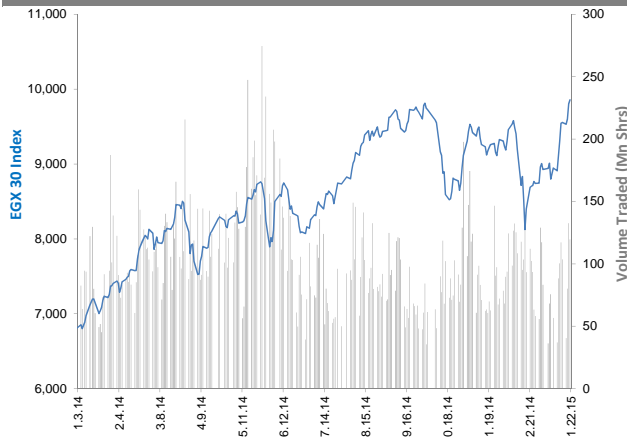
YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

January 22, 2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (EGP Mn)	P/E (X)	ROE* (%)
1-Orascom Construction Industries (OCI)	54,972	NM	NM
2-Commercial Int'l Bank (Egypt)	49,641	16.5	25.1%
3-T M G Holding	23,793	40.7	2.3%
4-Global Telecom Hldg.	23,553	NM	NM
5-Telecom Egypt	21,048	7.1	10.5%
6-Qatar National Bank AlAhli	16,110	9.1	17.7%
7-ABU Qir Fertilizers & Chemical ind. Co.	13,629	9.7	43.3%
8-Elswedy Cables	12,275	NM	2.0%
9-EASTERN CO	11,000	14.6	16.9%
10-Egyptian Financial Group-Hermes Co.	10,294	NM	NM
Subtotal	181,342	25.31	6.7%

*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Last Price (EGP)	Daily Return
Global Telecom Hldg. (Orascom Telecom)	4.49	7.4%
Pioneers Holding Co.	13.40	4.3%
Sidi Kerir Petrochemicals	15.66	3.7%
Amer Group Holding	1.32	3.1%
Tourah cement Co.	17.49	2.9%

Worst Return Performers	Last Price (EGP)	Daily Return
National CementCo. - Egypt	12.61	(4.8%)
United Housing & Development	15.83	(2.9%)
Oriental Weavers Carpet	73.00	(2.7%)
Orascom Construction Industries (OCI)	263.10	(2.6%)
Qatar National Bank AlAhli	33.02	(2.0%)

Most Active Stocks By Volume	Last Price (EGP)	Volume ('000 Shrs)
Amer Group Holding	1.32	45,305
Global Telecom Hldg. (Orascom Telecom)	4.49	21,368
Palm Hills Developments	4.53	9,295
Citadel Capital	2.88	7,233
T M G Holding	11.53	6,254

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (EGP Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
The Egyptian Exchange	399,828	7.0%	24.8	1.8	3.4%
Banking & Finance	75,280	8.6%	11.6	2.5	2.4%
Basic Resources	21,410	1.0%	NM	1.8	3.7%
Chemical	22,506	1.9%	8.0	3.2	8.4%
Construction & Material	76,784	2.2%	12.4	0.8	5.3%
Financial Services	28,370	7.6%	NM	1.3	0.7%
Food & Beverage	9,665	6.7%	18.5	2.8	2.9%
Healthcare & Pharma.	6,208	(0.3%)	19.9	3.3	3.8%
Ind. Goods, Services, Auto.	19,269	26.1%	71.7	2.6	1.6%
Media	656	3.0%	20.9	0.3	0.0%
Oil & Gas	4,836	(6.4%)	5.9	1.7	16.0%
Personal & Household	19,522	6.7%	18.9	1.8	2.7%
Real Estate	48,632	14.9%	56.4	1.5	0.2%
Telecommunication	61,096	4.8%	NM	2.1	5.8%
Travel & Leisure	5,593	(15.9%)	NM	1.6	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
EGX 30 Index	9,856.30	52.12	0.5%	10.4%	10.4%
Market Cap (EGP Mn)	399,828	3,770	1.1%	7.0%	7.0%

Benchmark Volatility**	Since Jan-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
EGX 30 Index	21%	21%	24%	26%	26%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	120	(12.97)	(9.8%)	81	127
Value Traded (EGP Mn)	651	(81.4)	(11.1%)	471	408
No. of Trades	17,545	(3,559)	(16.9%)	14,703	14,254

Market Breadth	▲	32	▼	21	■	7
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YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
Elswedy Cables	54.94	2,034	32.4%
GB AUTO S.A.E	38.49	2,595	24.2%
Oriental Weavers Carpet	73.00	1,428	21.6%
Heliopolis Housing	68.70	3,229	20.1%
T M G Holding	11.53	42,941	17.7%

YTD-15 Worst Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
Orascom Hotels & Development	14.70	5,017.8	(24.3%)
Asec Company for Mining - Ascom	10.72	322.0	(9.2%)
Golden Pyramids Plaza Co.	1.79	1.4	(8.7%)
Al Ezz Dekheila Steel Co. Alexandria	534.85	5.5	(8.0%)
Maridive & Oil Services	0.52	4,835	(7.1%)

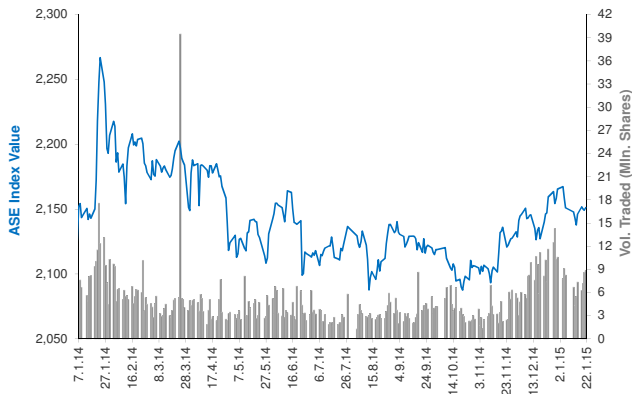
YTD-15 Most Active Stocks by Volume	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
Amer Group Holding	1.32	319,695	3.13%
Egyptian Resorts Co.	1.30	134,362	6.56%
Citadel Capital	2.88	92,230	0.35%
Palm Hills Developments	4.53	91,693	10.22%
Global Telecom Hldg. (Orascom Telecom)	4.49	62,106	13.10%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Amman Stock Exchange Daily Report (1st Market)

January 22, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (JD Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Amman Stock Exchange	13,688	(1.5%)	14.7	0.9	3.8%
Banks	9,481	0.0%	10.6	0.8	3.6%
Insurance	97	0.1%	NM	0.9	3.2%
Diversified Financial Services	196	(2.2%)	NM	0.5	0.8%
Real Estate	296	(1.9%)	77.8	0.7	0.5%
Educational Services	339	(1.1%)	12.8	2.2	4.0%
Hotels and Tourism	155	(0.4%)	26.6	0.7	3.6%
Transportation	109	(5.3%)	33.8	0.9	2.3%
Technology & Commun.	856	(3.9%)	17.2	2.3	9.6%
Media	20	(5.3%)	NM	0.5	0.0%
Utilities & Energy	635	(1.2%)	30.2	2.7	2.9%
Pharmaceutical & Medical Ind.	113	(4.3%)	61.9	1.2	0.0%
Tobacco & Cigarettes	327	2.8%	10.4	3.0	7.0%
Mining & Extraction Industries	651	1.3%	NM	0.7	3.3%
Engineering & Construction	107	(1.3%)	37.6	1.6	1.3%
Textiles, Leather & Cloth.	78	2.4%	16.3	0.9	5.2%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (JD Mn)	P/E (X)	ROE* (%)
1-ARAB BANK	3,873	7.8	6.5%
2-HOUSING BK TRD FIN	2,306	23.1	10.3%
3-JORDAN TELECOM	843	16.4	14.1%
4-JOR ISLAMIC BANK	549	12.2	17.7%
5-JOR PHOSPHATE MN	494	NM	0.2%
6-JOR KUWAIT BANK	417	8.8	11.7%
7-BANK OF JORDAN	416	10.2	12.9%
8-CAIRO AMMAN BANK	365	8.9	15.4%
9-JOR PETROL M REF	334	11.8	22.6%
10-ARAB JOR/INV/BANK	314	20.7	10.9%

Subtotal	9,910	11.43	7.7%
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* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily Return
ALIA- THE ROYAL JORDANIAN AIRLINES	0.64	4.9%
SPECIALIZED JORDANIAN INVESTMENT	0.45	4.7%
THE JORDAN PIPES MANUFACTURING	1.39	4.5%
NATIONAL STEEL INDUSTRY	0.94	4.4%
TRANSPORT& INVESTMENT BARTER CO.	0.76	4.1%

Worst Return Performers	Price (JD)	Daily Return
JORDAN NATIONAL SHIPPING LINES	1.12	(7.4%)
REAL ESTATE DEVELOPMENT	0.17	(5.6%)
MIDDLE EAST SPECIALIZED CABLES CO.	0.23	(4.2%)
IRBID DISTRICT ELECTRICITY	10.00	(3.8%)
JORDAN DUBAI PROPERTIES	0.57	(3.4%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	1.03	2,421
TRANSPORT& INVESTMENT BARTER CO.	0.76	1,813
JORDAN INDUSTRIAL RESOURCES	0.55	1,124
NATIONAL CABLE & WIRE MANUFACTURING	0.69	552
ARAB EAST INVESTMENT	0.62	394

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
ASE Index	2,151.18	1.96	0.1%	(0.7%)	(0.7%)
Market Cap (JD Mn)	13,687.87	9.29	0.1%	(1.5%)	(1.5%)

Benchmark Volatility**	Since Jan-2014	Since Jan-2013	Since Jan-2012
ASE Index	7.6%	8.1%	7.7%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	8,808	198	2.3%	7,976	8,708
Value Traded (JD '000)	8,132	(123,134)	(93.8%)	6,623	10,729
No. of Trades	2,975	358	13.7%	2,443	4,163

Market Breadth	▲ 31	▼ 26	= 62
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YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	1.03	25,679.4	25.6%
THE ARAB ASSURERS	0.37	424.6	19.4%
JORDAN LOAN GUARANTEE CORP.	0.60	935.5	13.2%
JORDAN INDUSTRIAL RESOURCES	0.55	8,214.9	12.2%
ALSHAMEKHA FOR REAL ESTATE & FINANCIAL INV.	1.55	73.0	11.5%

YTD-15 Worst Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
JORDAN NATIONAL SHIPPING LINES	1.12	43.5	(14.5%)
AKARY FOR INDUSTRIES & REAL ESTATE INV.	2.15	1.1	(14.3%)
JORDAN DUBAI PROPERTIES	0.57	1,370.8	(13.6%)
ARAB ALUMINIUM INDUSTRY /ARAL	2.12	0.2	(10.5%)
RUM ALADDIN INDUSTRIES	0.27	293.3	(10.0%)

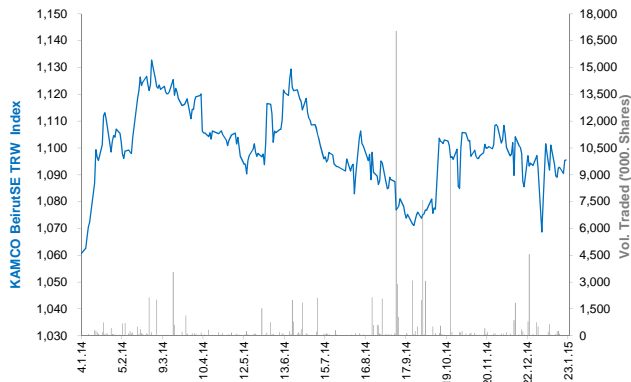
YTD-15 Most Active Stocks by Volume	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	1.03	25,679	25.6%
TRANSPORT& INVESTMENT BARTER CO.	0.76	13,759	4.1%
JORDAN INDUSTRIAL RESOURCES	0.55	8,215	12.2%
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	1.25	3,674	(2.3%)
CENTURY INVESTMENT GROUP	1.70	3,479	7.6%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Beirut Stock Exchange Daily Report

January 22, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (USD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Beirut Stock Exchange	11,255	0.3%	8.45	0.96	4.0%
Banking	9,094	0.9%	8.04	0.95	4.8%
Industrial	322	(1.9%)	12.77	1.40	5.0%
Trading	35	0.0%	11.56	0.69	8.5%
Real Estate & Construction	1,823	(2.4%)	9.98	0.98	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲	1	▼	1	=	28
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Top 10 Stocks by Market Capitalization

	Market Cap. (USD Mn)	P/E (X)	ROE* (%)
1- Bank Audi	2,438	10.59	11.3%
2- BLOM Bank	1,914	8.26	15.0%
3- Solidere A	1,109	6.07	9.8%
4- Byblos Bank	922	6.19	9.3%
5- Bank Audi GDR	751	-	-
6- BLOM Bank GDR	739	-	-
7- Solidere B	714	3.91	9.8%
8- Bank Of Beirut	310	5.14	11.0%
9- Holcim Liban	293	13.42	10.2%
10- BLOM Preferred 2011	204	-	-
Subtotal	9,393	7.18	11.2%

*: ROE is based on Net Profit for the period ended December-13 and Shareholders' equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily Return
Solidere A	11.09	0.3%

Worst Return Performers	Price (USD)	Daily Return
Solidere B	10.99	(0.2%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
Solidere A	11.09	14,558
BLOM Bank GDR	10.00	10,000
Solidere B	10.99	1,334
Bank Audi GDR	6.50	1,000
Byblos Bank Preferred 2008	102.00	250

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
KAMCO BeirutSE TRW Index	1,095.53	0.17	0.0%	0.3%	0.3%
Market Cap (USD Mn)	11,254.73	1.70	0.0%	0.3%	0.3%

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
KAMCO BeirutSE TRW Index	7.9%	7.4%	7.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000s shares)	54.28	(451)	(89.3%)	175	662
Value Traded ('000s USD)	307.87	(2,262)	(88.0%)	1,151	2,878

YTD-2015 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (USD)	YTD Volume (Shares)	YTD-15 Return
Bank Audi GDR	6.50	23,653	11.2%
BEMO Bank	1.79	123,374	2.3%
BLOM Bank GDR	10.00	26,075	2.0%
Byblos Bank	1.63	1,178,988	1.9%
Bank Audi	6.10	162,309	1.7%

YTD Worst Return Performers	Price (USD)	YTD Volume (Shares)	YTD-15 Return
Ciments Blancs B	3.500	450	(6.7%)
Solidere B	10.990	51,603	(3.1%)
Solidere A	11.090	128,031	(2.0%)
Holcim Liban	15.000	1,851	(1.6%)
Byblos Bank Preferred 2009	101.20	4,646	(0.9%)

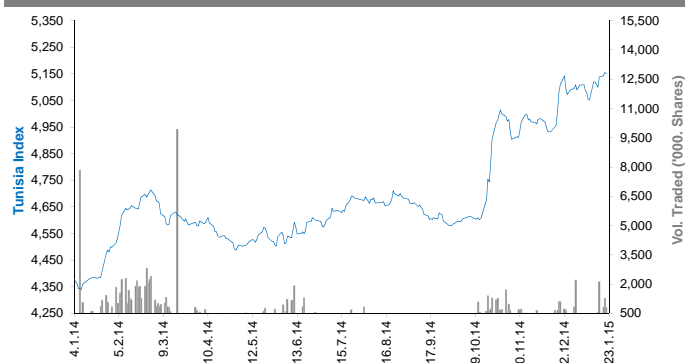
YTD Most Active Stocks by Volume	Price (USD)	YTD Volume (Shares)	YTD-15 Return
Byblos Bank	1.63	1,178,988	1.9%
BLOM Bank	8.90	500,747	1.1%
Bank Audi	6.10	162,309	1.7%
Solidere A	11.09	128,031	(2.0%)
BEMO Bank	1.79	123,374	2.3%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Tunisia Stock Exchange Daily Report

January 22, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (DT Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Tunis Stock Exchange	16,477	1.7%	20.09	1.88	2.3%
Banking	6,322	0.7%	13.85	1.38	2.4%
Insurance	769	(0.4%)	18.82	1.52	0.8%
Leasing	503	(1.3%)	11.72	1.18	3.6%
Financial Services	1,291	(2.6%)	15.68	2.04	2.6%
Industrial	1,203	(0.7%)	13.73	2.47	2.7%
Chemical Industry	746	(2.3%)	44.19	2.25	4.1%
Food & Beverage	3,265	11.2%	23.84	4.98	1.5%
Retailing	1,518	(2.1%)	NM	4.37	2.9%
Others	861	1.2%	NM	1.06	1.3%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (DT Mn)	P/E (X)	ROE* (%)
1-Société Frigorifique et Brasserie de Tunis	2,276	20.29	22.0%
2-Banque de Tunisie	1,575	21.02	12.3%
3-Banque Internationale Arabe de Tunisie	1,343	16.83	13.1%
4-Banque Attijari De Tunisie	990	11.97	21.3%
5-Poulina Group Holding	954	14.19	12.1%
6-Delice Holding	911	36.46	24.5%
7-Amen Bank	620	5.84	17.3%
8-Union Bancaire pour le Commerce et	504	61.70	3.1%
9-Arab Tunisian Bank	447	9.31	9.8%
10-One Tech Holding	391	9.84	16.9%

Subtotal 10,012 15.55 14.7%

*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily Return
Les Placements de Tunisie – SICAF	51.70	4.49%
Manufacture de Panneaux Bois du Sud	7.50	2.74%
Euro-Cycles	18.40	2.74%
Société d'Articles Hygiéniques	10.94	2.72%
Arab Tunisian Lease	2.87	2.14%

Worst Return Performers	Price (DT)	Daily Return
Best Lease	1.83	(5.67%)
Air Liquide Tunisie	225.01	(3.01%)
Assurances Salim	23.34	(2.99%)
Modern Leasing	5.29	(2.94%)
Société Essoukna	5.72	(2.89%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
Société d'Articles Hygiéniques	10.94	237,821
Société Frigorifique et Brasserie de Tunis	25.29	97,329
Banque de Tunisie	10.50	87,430
TUNISAIR	1.12	68,822
Société Moderne de Céramique	2.53	45,118

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Tunisia Index	5,152.36	(3.06)	(0.1%)	1.2%	1.2%
Market Cap (DT Mln)	16,477	(23.21)	(0.1%)	1.7%	1.7%

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
Tunisia Index	6.5%	6.8%	6.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	813	(465)	(36.4%)	601	1,143
Value Traded ('000 DT)	8,922	3,624	68.4%	5,718	9,811
No. of Trades	1,715	(39)	(2.2%)	1,329	1,730

Market Breadth	▲ 14	▼ 29	= 21
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YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
Euro-Cycles	18.40	152.3	13.4%
Les Placements de Tunisie – SICAF	51.70	-	12.4%
Société Frigorifique et Brasserie de Tunis	25.29	665.6	12.4%
Banque de l'Habitat	11.50	5.6	12.2%
Delice Holding	16.60	969.0	9.6%

YTD-15 Worst Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
Société Tunisienne d'Equipeement	8.69	-	(16.5%)
Best Lease	1.83	31.1	(12.4%)
Assurances Salim	23.34	4.3	(11.3%)
Société Tunisienne de Verreries	4.79	147.5	(9.3%)
TelNet Holding	4.70	105.1	(9.3%)

YTD-15 Most Active Stocks by Volume	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
Société d'Articles Hygiéniques	10.94	1,555.7	4.5%
Banque de Tunisie	10.50	1,032.8	(0.5%)
Delice Holding	16.60	969.0	9.6%
Société Moderne de Céramique	2.53	792.8	0.8%
Société Frigorifique et Brasserie de Tunis	25.29	665.6	12.4%

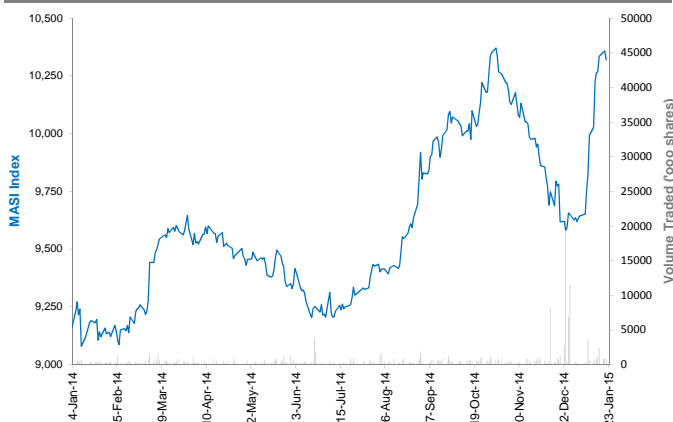
YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

January 22, 2015

Index Performance relative to Volume



Market Breadth

▲ 13 ▼ 15 = 13

Top 10 Stocks by Market Capitalization

	Market Cap. (MAD Mn)	P/E (X)	ROE* (%)
1-Itissalat Al-Maghrib	111,645	20.2	36.1%
2-Attijariwafa Bank	74,259	17.9	12.5%
3-Banque Centrale Populaire	40,377	21.5	6.7%
4-Banque Marocaine Du Commerce Exterieur	39,661	32.2	8.3%
5-Ciments Du Maroc	15,735	19.5	13.1%
6-Wafa Assurances	14,000	18.0	19.9%
7-CIE Generale Immobiliere	13,346	36.4	8.2%
8-Holcim Maroc	10,222	27.1	11.4%
9-Banque Marocaine Due Commerce Et De L'Industries	9,959	15.6	7.6%
10-Douja Prom Addoha	9,926	5.9	15.5%
Subtotal	339,130	19.44	13.5%

*: ROE is based on Net Profit for the period FY-13 and Shareholders' equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily Return
Societe Nationale d'Electrolyse et de Petrochimie	234.00	4.9%
SAHAM ASSURANCE	1,100.00	4.6%
Societe Nationale de Siderurgie	1,098.00	3.5%
Alliances Developpement Immobilier	215.00	3.4%
Holcim Maroc	2,428.00	2.6%

Worst Return Performers	Price (MAD)	Daily Return
Les Eaux Minerales d Oulmes	975.80	(6.0%)
Douja Prom Addoha	31.51	(5.7%)
Hightech Payment Systems SA	376.05	(5.6%)
Label Vie	1,233.00	(4.4%)
Delta Holding	29.06	(3.0%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Douja Prom Addoha	31.51	570,212
Itissalat Al-Maghrib	127.00	139,624
Alliances Developpement Immobilier	215.00	31,023
Auto Hall	86.00	20,337
Med Paper	27.00	14,322

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (MAD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Casablanca Stock Exchange	460,711	6.7%	19.0	2.4	3.7%
Banking	179,185	6.1%	20.6	1.9	2.4%
Beverages	1,932	18.6%	24.3	3.7	2.6%
Chemicals	562	13.1%	NM	1.1	0.0%
Construction & Bldg. Material	65,003	21.2%	24.4	3.9	3.3%
Distributors	8,809	(0.2%)	28.2	2.4	2.5%
Electrical & Electronic Equipment	426	10.1%	42.8	0.7	6.3%
Electricity	1,095	15.3%	2.8	0.2	0.0%
Food Producers & Processors	3,491	(63.1%)	4.6	0.7	15.3%
Holding Companies	2,546	0.2%	22.3	1.9	4.2%
Insurance	22,606	9.1%	19.9	3.2	1.9%
Investment & other Finance	4,173	5.8%	15.3	1.9	6.6%
Leisures & Hotel	2,004	(5.5%)	NM	2.1	0.0%
Materials, Software & Computer	661	(2.6%)	11.9	0.9	5.9%
Mining	16,706	5.3%	13.1	2.8	6.8%
Oil & Gas	10,075	7.2%	NM	1.2	0.0%
Real Estate	25,953	(9.4%)	9.9	1.3	4.5%
Telecommunications	111,645	11.6%	20.2	7.3	5.8%
Transport	411	3.1%	11.7	1.5	7.5%
Utilities	3,360	11.7%	11.4	2.0	5.4%
Forestry & Paper	70	(3.0%)	NM	1.1	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
MASI Index	10,320.17	(38.0)	(0.4%)	7.3%	7.3%
MADEX Index	8,445.10	(32.1)	(0.4%)	7.7%	7.7%
Market Cap (MAD Mn)	460,711	(1.7)	(0.4%)	6.7%	6.7%

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
MASI Index	7.5%	8.2%	8.8%	9.9%	9.9%
MADEX Index	11.2%	8.0%	8.6%	9.2%	10.2%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	862.69	39.48	4.8%	950	516
Value Traded (MAD Mn)	42.63	(5.70)	(11.8%)	57	70

YTD-2015 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (MAD)	Volume (Shrs)	YTD-15 Return
Holcim Maroc	2,428.00	38,687	27.5%
Lafarge Ciments	1,990.00	41,826	22.4%
Les Eaux Minerales d Oulmes	975.80	54	18.6%
Societe Nationale de Siderurgie	1,098.00	7,923	18.1%
Ciments Du Maroc	1,090.00	80,584	16.0%

YTD Worst Return Performers	Price (MAD)	Volume (Shrs)	YTD-15 Return
Alliances Developpement Immobilier	215.00	138,160	(22.6%)
Douja Prom Addoha	31.51	3,648,253	(16.2%)
Label Vie	1,233.00	3,364	(7.6%)
Risma	254.20	1,228	(5.5%)
Disway	210.00	5,584	(5.0%)

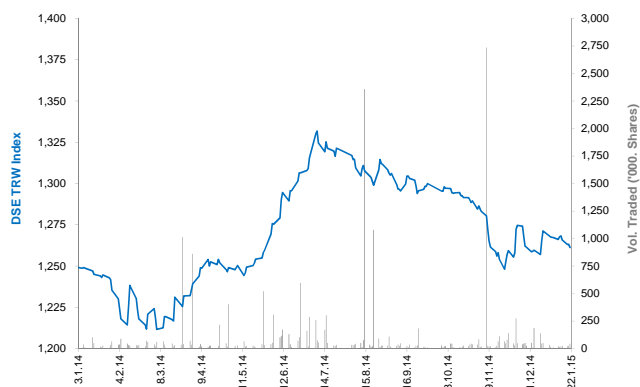
YTD Most Active Stocks by Volume	Price (MAD)	Volume ('000 Shrs)	YTD-15 Return
Douja Prom Addoha	31.51	3,648	(16.2%)
Compagnie d'Assurances et de Reassurances ATLANTA	67.75	3,030	3.8%
Itissalat Al-Maghrib	127.00	2,368	11.6%
Banque Centrale Populaire	233.20	890	9.3%
Attijariwafa Bank	369.00	725	7.3%

YTD-15 Return: accounts in addition to the chg in price the cash & share dividends announced during the year.

Damascus Securities Exchange Daily Report

January 22, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (SRY Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Damascus SE	131,309	(0.8%)	6.8	1.1	1.0%
Banking	117,594	(1.1%)	6.52	1.09	0.0%
Services	1,500	0.0%	NM	2.91	0.0%
Industrial	3,516	6.5%	6.62	1.53	0.0%
Insurance	8,161	0.0%	8.71	0.99	16.5%
Agricultural	539	0.0%	NM	3.81	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲	1	▼	3	=	20
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Top 10 Stocks by Market Capitalization

	Market Cap. (SRY Mn)	Trailing P/E (X)	ROE* (%)
1- Banque Bemo Saudi Fransi	17,638	8.9	22.0%
2- Qatar National Bank - Syria	17,403	2.0	31.9%
3- Bank Audi Syria	13,238	41.8	4.3%
4- Arab Bank- Syria	9,191	8.2	15.9%
5- Bank Of Syria And Overseas	9,160	54.3	2.9%
6- Syria International Islamic Bank	8,918	46.0	2.0%
7- The Int'l Bank For Trade & Finance	8,715	NM	0.0%
8- Byblos Bank Syria	7,650	16.9	6.5%
9- Al Baraka Bank - Syria	6,206	2.4	34.2%
10- Cham Bank	4,972	2.1	31.2%
Subtotal	98,118	6.32	17.5%

* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

Today's Top Movers & Most Active Stocks

Best Return Performers	Price (SRY)	Daily Return
Al Baraka Bank - Syria	124.12	0.1%

Worst Return Performers	Price (SRY)	Daily Return
Syria International Islamic Bank	104.92	(1.5%)
Cham Bank	99.44	(1.4%)
Qatar National Bank Syria	116.02	(0.0%)

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Cham Bank	99.44	19,194
Syria International Islamic Bank	104.92	11,763
Qatar National Bank Syria	116.02	8,000
Al Baraka Bank - Syria	124.12	4,025
Alahliah Vegetable Oil Company E.S.A	234.37	315

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-15 % Chg.
DSE Weighted Index	1,261.23	(1.97)	(0.2%)	(0.8%)	(0.8%)
Market Cap (SRY Mn)	131,309	(205)	(0.2%)	(0.8%)	(0.8%)

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
DSE Weighted Index	5.5%	11.2%	9.8%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-15	YTD-14
Volume (Shrs)	43,334	19,139	79.1%	22,694	3,266
Value Traded ('000 SRY)	4,648	1,632	54.1%	2,760	4,288
No. of Trades	41	13.0	46.4%	23	29

YTD-2015 Top Movers & Most Active Stocks

YTD Best Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Alahliah Vegetable Oil Company E.S.A	234.37	4,815	6.5%
Byblos Bank Syria	125.00	2,090	0.4%

YTD Worst Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Cham Bank	99.44	59,379	(4.6%)
Syria International Islamic Bank	104.92	44,490	(4.4%)
Qatar National Bank Syria	116.02	56,030	(3.1%)
Al Baraka Bank - Syria	124.12	42,335	(1.4%)

YTD Most Active Stocks by Volume	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Cham Bank	99.44	59,379	(4.6%)
Qatar National Bank Syria	116.02	56,030	(3.1%)
Syria International Islamic Bank	104.92	44,490	(4.4%)
Al Baraka Bank - Syria	124.12	42,335	(1.4%)
Bank Of Syria And Overseas	229.00	12,860	0.0%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

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