

Kuwait Projects Co. (Holding)

24-Jul-14

Kuwait Stock Exchange 1H-2014 Financial Results Announcement

Profitability	1H-2013	1H-2014	Variance
Net Profit / (Loss) (KWD)	18,086,000	21,713,000	20.1%
Earnings Per Share (fils)	12.66	15.27	20.6%
Total Operating Revenue (KWD)	244,176,000	288,613,000	18.2%
Gross Profit / (Loss) (KWD)	63,814,000	77,649,000	21.7%
Return on Average Equity (ROAE)	5.89%	8.15%	
Return on Average Assets (ROAA)	0.47%	0.52%	
	Q2-13	Q2-14	Variance
Net Profit (Loss) KWD	9,520,000	11,416,000	19.9%
Earnings Per Share (fils)	6.62	8.13	22.8%

Balance Sheet Summary (KWD)	30-Jun-13	30-Jun-14	Variance
Assets:			
Current Assets	4,001,014,000	5,201,562,000	30.0%
Non-current Assets	3,650,522,000	3,870,710,000	6.0%
Total Assets	7,651,536,000	9,072,272,000	18.6%
Shareholders' Equity*	554,653,000	517,777,000	(6.6%)
Liabilities:			
Current Liabilities	5,429,509,000	6,640,608,000	22.3%
Non-current Liabilities	1,111,879,000	1,322,913,000	19.0%
Total Liabilities	6,541,388,000	7,963,521,000	21.7%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	157,581	P/E (x)	23.18
Value (KWD '000)	112,574	P/BV (x)	2.11
Closing Price (KWD)	0.740	Dividend Yield	2.52%
Book Value Per Share (KWD)	0.358	YTD Share Turnover	10.69%
Current Market Capitalization (KWD Million)	1,090.4	Beta	1.59

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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