

MENA Markets Daily Report

June 29, 2016

	Country	Benchmark		Index Value	DTD Change	YTD 2016	FY 2015
MENA Countries							
In this Report...	Kuwait	KSE Price Index	▲	5,375.21	0.2%	(4.3%)	(14.1%)
Kuwait 2	Kuwait	KSE Weighted Index	▲	354.56	1.0%	(7.1%)	(13.0%)
Saudi Arabia 3	Kuwait	KSE - KSX 15 Index	▲	817.78	1.5%	(9.2%)	(15.0%)
UAE - Dubai 4	Saudi Arabia	TADAWUL All Share Index	▲	6,480.32	0.2%	(6.2%)	(17.1%)
UAE - Abu Dhabi 5	UAE - Dubai	DFM General Index	▼	3,283.92	(0.1%)	4.2%	(16.5%)
Qatar 6	UAE - Abu Dhabi	ADX General Index	▼	4,407.16	(0.6%)	2.3%	(4.9%)
Bahrain 7	Qatar	QE 20 Index	▲	9,867.94	0.5%	(5.4%)	(15.1%)
Oman 8	Bahrain	Bahrain All Share	▲	1,114.11	0.1%	(8.4%)	(14.8%)
Egypt 9	Oman	MSM 30 Index	▼	5,761.32	(0.0%)	6.6%	(14.8%)
Jordan 10	Egypt	EGX 30	▲	6,931.94	0.4%	(1.1%)	(21.5%)
Tunisia 11	Jordan	ASE Index	▼	2,088.17	(0.1%)	(2.3%)	(1.3%)
Lebanon 12	Lebanon	Blom Stock Index	▼	1,144.42	(0.2%)	(2.1%)	(0.1%)
Morocco 13	Tunisia	Tunisia Index	▼	5,310.74	(0.3%)	5.3%	(0.9%)
Syria 14	Morocco	MASI	▲	9,545.11	0.6%	6.9%	(7.2%)
	Syria	DSE Weighted Index	▼	1,478.26	(0.3%)	20.4%	(3.4%)
Emerging Markets							
	China	SSE Composite Index	▲	2,929.46	0.6%	(17.2%)	9.4%
	Russia	RUSSIAN RTS INDEX (\$)	▲	915.44	1.1%	20.9%	(4.3%)
	India	SENSEX	▲	26,650.73	0.5%	2.0%	(5.0%)
	Brazil	BOVESPA Stock Index	▲	50,006.56	1.5%	15.4%	(13.3%)
	Mexico	BOLSA Index	▲	44,714.54	1.0%	4.0%	(0.4%)
	Korea	KOSPI Index	▲	1,956.36	1.0%	(0.3%)	2.4%
	Taiwan	TAIEX Index	▲	8,586.56	1.0%	3.0%	(10.4%)
Global Markets							
	World	MSCI World Index	▲	1,599.12	1.7%	(3.8%)	(2.7%)
	Asia	MSCI Asia Pacific	▼	125.44	(0.2%)	(4.9%)	(4.3%)
	Europe	DJ Stoxx 600	▲	316.70	2.6%	(13.4%)	6.8%
	Europe	FTSEurofirst 300	▲	1,252.49	2.4%	(12.9%)	5.0%
	Emerging Markets	MSCI EM Index	▲	805.24	1.3%	1.4%	(17.0%)
	U.S.A	S&P 500	▲	2,036.09	1.8%	(0.4%)	(0.7%)
	U.S.A	DJIA	▲	17,409.72	1.6%	(0.1%)	(2.2%)
	U.S.A	NASDAQ Composite	▲	4,691.87	2.1%	(6.3%)	5.7%
	UK	FTSE 100	▲	6,140.39	2.6%	(1.6%)	(4.9%)
	Germany	DAX	▲	9,447.28	1.9%	(12.1%)	9.6%
	Japan	NIKKEI 225	▲	15,566.83	1.6%	(18.2%)	9.1%
	Hong Kong	HANG SENG INDEX	▲	20,347.39	0.9%	(7.2%)	(7.2%)
Commodities							
	Oil	OPEC Crude	▼	44.32	(1.3%)	41.7%	(40.5%)
	Oil	Brent	▲	48.81	0.5%	16.7%	(44.1%)
	Oil	Kuwait	▲	43.63	2.5%	51.7%	(45.4%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	2.88	(0.4%)	14.1%	(33.8%)
	Gold	Gold Spot \$/Oz	▲	1,322.47	0.8%	24.6%	(10.6%)

Investment Research Department
Kamcoird@kamconline.com

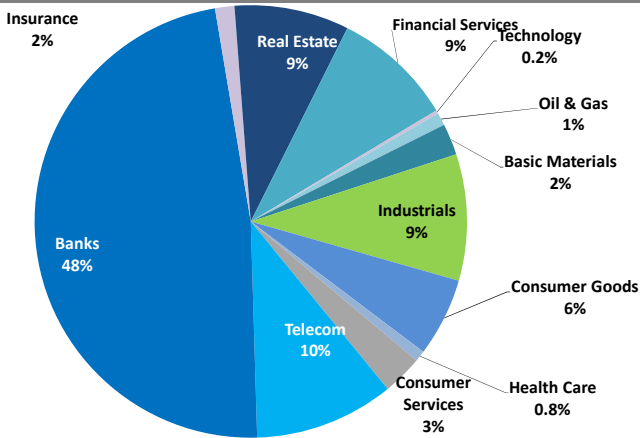
P.O.Box 28873, Safat 13149 Kuwait
Tel: (965) 1852626, Extn: 1153 / 1146
Fax: (965) 22492395

<http://www.kamconline.com>

KAMCO Investment Company - K.S.C
(Public)

Source: Bloomberg & KAMCO Research

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	3,437.8	13.0	10.0%
2- Kuwait Finance House	2,411.1	16.1	8.7%
3- Zain	1,471.2	9.8	10.4%
4- Ahli United Bank - Bahrain	1,299.4	7.9	16.4%
5- Kuwait Food Co. (Americana)	988.9	23.7	11.9%
6- Boubyan Bank	823.2	22.3	11.6%
7- Kuwait Projects Co.	751.5	13.8	11.5%
8- Gulf Bank	719.4	18.9	7.1%
9- Mabane Co.	686.9	14.1	15.9%
10- Burgan Bank	686.5	9.4	11.4%
Total	13,276	12.99	10.8%

*: ROE is calculated based on TTM 1Q-2016 net profit & shareholders' equity as of 31-March-16

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Al Kout for Industrial Projects Co.	0.700	0.050	7.7%
Ektitab Holding Co.	0.039	0.003	6.8%
Zima Holding Co.	0.046	0.003	5.7%
Hayat Communications Co.	0.048	0.003	5.5%
Hits Telecom Holding Co.	0.041	0.002	5.1%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Gulf Franchising Co.	0.034	(0.003)	(6.8%)
Al-Deera Holding Co.	0.036	(0.002)	(5.3%)
MENA Real Estate Co.	0.020	(0.001)	(4.8%)
Mishref General Trading & Contracting Co.	0.061	(0.003)	(4.7%)
NOOR Financial Investment Co.	0.040	(0.002)	(3.6%)

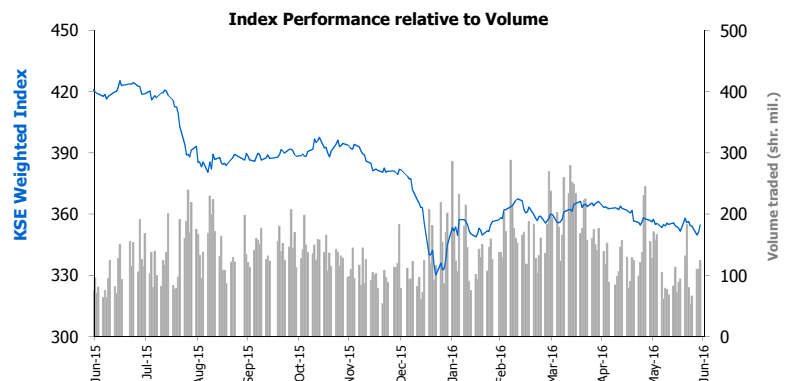
Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
ALSALAM Group Holding	0.041	(0.001)	23,326,458
Hits Telecom Holding Co.	0.041	0.002	17,945,919
Ektitab Holding Co.	0.039	0.003	11,482,477
Zima Holding Co.	0.046	0.003	8,952,819
Burgan Bank	0.335	0.015	8,291,997

Source: KAMCO Research

Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD ▲	DTD % Chg	MTD % Chg	YTD % Chg
Kuwaiti Stock Exchange	24,507.7	▲	1.0%	(1.4%)	(6.3%)
Oil & Gas	235.7	▲	0.7%	2.9%	(10.5%)
Basic Materials	573.6	▲	0.5%	(4.7%)	(1.7%)
Industrials	2,314.4	▲	0.1%	(3.6%)	(2.7%)
Consumer Goods	1,441.5	▼	(0.6%)	5.3%	16.6%
Health Care	196.5	=	0.0%	0.2%	7.9%
Consumer Services	734.7	▼	(0.2%)	(2.8%)	0.9%
Telecommunications	2,556.1	▲	0.9%	(1.6%)	(1.2%)
Banks	11,721.1	▲	1.7%	(1.4%)	(10.6%)
Insurance	353.9	▼	(0.2%)	(0.6%)	(9.3%)
Real Estate	2,101.4	▲	0.3%	(2.3%)	(9.2%)
Financial Services	2,219.2	▲	0.4%	(1.7%)	(4.9%)
Technology	59.6	▼	(0.5%)	3.3%	19.9%

Market Breadth	▲	35	▼	24	=	127
Benchmark Return	Closing	DTD	DTD	MTD	YTD	
	Value	Chg	% Chg	% Chg	% Chg	
KSE Price Index	5,375.21	9.1	0.2%	(0.5%)	(4.3%)	
KSE Weighted Index	354.56	3.4	1.0%	(0.8%)	(7.1%)	
Kuwait 15 Index	817.78	11.8	1.5%	(1.0%)	(9.2%)	
Market Cap (KWD Mn)	24,508	232.7	1.0%	(1.4%)	(6.3%)	



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2016	YTD 2015
Volume (Shrs Mn)	123.9	13.6	12.3%	146.7	166.8
Value Traded (KWD Mn)	11.7	1.7	16.8%	12.5	15.9
No. of Trades	2,515	(58.0)	(2.3%)	3,299	3,862

Market Volatility**	Volatility Since January:				
	2015	2014	2013	2012	2011
KSE Price Index	8.7%	9.5%	10.2%	9.8%	9.6%
KSE Weighted Index	10.6%	10.6%	9.8%	9.4%	10.2%

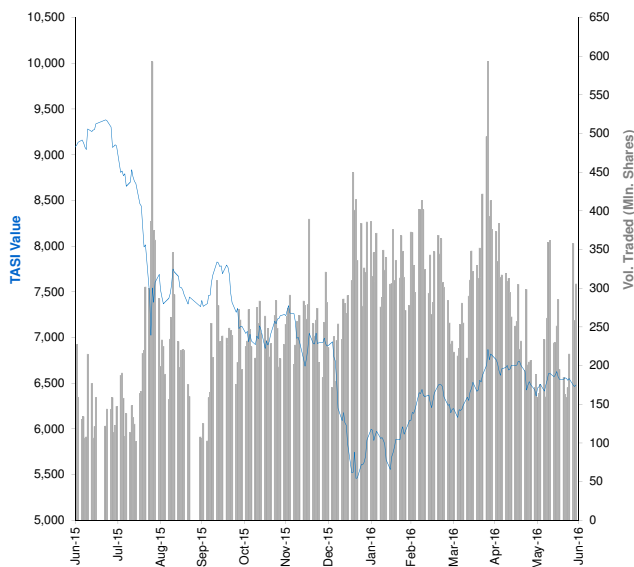
** Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
Burgan Bank	0.335	0.015	2,662,274
National Bank of Kuwait	0.610	0.020	1,930,578
ALSALAM Group Holding	0.041	(0.001)	981,086
Kuwait Food Co. (Americana)	2.460	(0.020)	856,247
Hits Telecom Holding Co.	0.041	0.002	723,593

Saudi Tadawul Daily Report

June 29, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Saudi Stock Exchange	1,498,615	(0.0%)	0.6%	(5.2%)
Banks & Financial	379,693	0.5%	(1.7%)	(12.5%)
Petrochemical Industries	352,131	(0.5%)	(1.8%)	2.7%
Cement	57,906	0.1%	0.3%	(4.1%)
Retail	65,260	0.5%	1.0%	(7.5%)
Energy & Utilities	83,441	0.1%	19.3%	23.9%
Agric. & Food Ind.	86,973	0.1%	(1.8%)	(15.0%)
Telecom	154,228	(1.3%)	1.8%	(6.2%)
Insurance	38,775	(0.2%)	1.3%	(2.9%)
Multi-Inv.	46,401	0.8%	(5.9%)	(28.2%)
Indust. Inv.	61,376	0.6%	(0.6%)	3.8%
Bldg. & Const.	18,696	0.1%	1.4%	0.5%
Real Estate Dev.	110,050	(0.1%)	10.5%	9.4%
Transport	26,158	(0.3%)	(2.0%)	(9.0%)
Media & Publishing	5,055	3.2%	(3.9%)	(23.9%)
Hotel & Tourism	12,473	1.0%	(3.8%)	(41.2%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Tihama Advertising & Public Relations Co	33.52	9.1%	138,382
Dar Al Arkan Real Estate Dev. Co.	6.49	7.1%	757,493
Knowledge Economic City	14.71	4.3%	59,744
Basic Chemical Industries Co.	32.48	3.3%	3,643
Saudi Printing & Packing Co.	19.91	3.3%	51,856

Worst Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Tabouk Agriculture Development Co.	12.75	(3.3%)	19,459
National Gas & Industrialization Co.	25.90	(2.9%)	10,741
Gulf General Cooperative Insurance Co.	15.49	(2.9%)	22,729
Union Cooperative Assurance Co.	10.05	(2.8%)	6,598
Jabal Omar Development Co.	63.93	(2.4%)	61,410

Most Active Stocks By Volume	Price (SAR)	Daily % Chg	Volume ('000 Shrs)
Dar Al Arkan Real Estate Dev. Co.	6.49	7.1%	118,150
Alinma Bank	13.06	(0.1%)	49,299
Saudi Kayan	6.39	1.8%	21,080
Arabian Pipe Co.	13.87	(1.1%)	8,061
Saudi Industrial Development Co.	10.58	(1.1%)	8,019

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
Tadawul All Share Index	6,480.32	15.5	0.2%	0.5%	(6.2%)
Market Cap (SAR Mn)	1,498,615	(672.0)	(0.0%)	0.6%	(5.2%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume (Mn Shares)	306	47.3	18.3%	298	281
Value Traded (SAR Mn)	4,259	24.8	0.6%	5,302	8,581
No. of Trades	89,292	(1,066)	(1.2%)	188,116	143,065

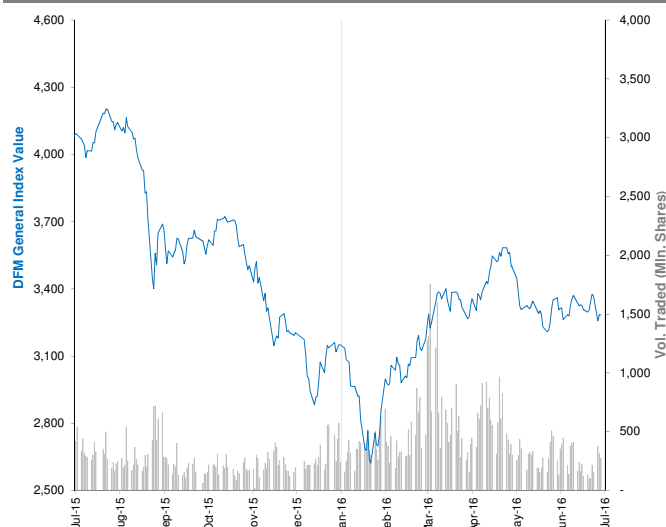
Market Breadth	▲	106	▼	55	=	11
----------------	---	-----	---	----	---	----

Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Dar Al Arkan Real Estate Dev. Co.	6.49	7.1%	757.5
Alinma Bank	13.06	(0.1%)	644.5
Saudi Basic Industries Corp	80.87	(0.9%)	629.3
Tihama Advertising & Public Relations Co.	33.52	9.1%	138.4
Saudi Kayan	6.39	1.8%	133.8

Dubai Financial Market Daily Report

June 29, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Dubai Financial Market	321,758	(0.3%)	(1.0%)	6.8%
Banking	113,281	(0.9%)	(2.7%)	4.5%
Consumer Staples	15,701	1.0%	8.6%	52.9%
Investment & Financial	21,098	0.2%	2.4%	1.0%
Insurance	5,121	(0.2%)	(0.6%)	(9.3%)
Industrial	3,800	0.0%	0.0%	10.5%
Real Estate & Construction	105,092	(0.3%)	(1.0%)	3.7%
Telecommunication	29,335	0.6%	(0.9%)	24.5%
Transportation	25,415	(0.6%)	(0.9%)	2.1%
Services	2,914	(0.1%)	(2.8%)	4.9%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
Ektitab Holding Co.	0.576	13.8%	3,628,049
Al-Madina for Finance & Investment	0.591	2.8%	26,402,611
Gulf General Investment Co.	0.570	1.8%	2,329,848
Hits Telecom Holding Co.	0.489	1.5%	28,390,624
Dubai Parks And Resorts	1.580	1.3%	60,577,943

Worst Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
Mashreq Bank	66.050	(9.5%)	46,235
Al Salam Group Holding	0.538	(3.1%)	443,234
Takaful House	0.902	(2.5%)	13,581,385
Aramex	3.210	(2.4%)	9,881,914
Dubai Islamic Ins.& Reins Co.(AMAN)	0.630	(2.2%)	169,490

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
Hits Telecom Holding Co.	0.489	1.5%	58,013
Al-Madina for Finance & Investment	0.591	2.8%	43,610
Dubai Parks And Resorts	1.580	1.3%	38,460
Arabtec Holding P.J.S.C.	1.340	0.0%	17,036
Takaful House	0.902	(2.5%)	14,019

Source: KAMCO Research

YTD-2015 Top Movers and Most Active Stocks

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
DFM General Index	3,283.92	(1.84)	(0.1%)	(0.9%)	4.2%
Market Cap (AED Mn)	321,758	(1,077)	(0.3%)	(1.0%)	6.8%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume (Mn Shares)	276	(40.7)	(12.8%)	450	508
Value Traded (AED Mn)	316	(53.6)	(14.5%)	543	802
No. of Trades	4,019	(561)	(12.2%)	5,777	7,610

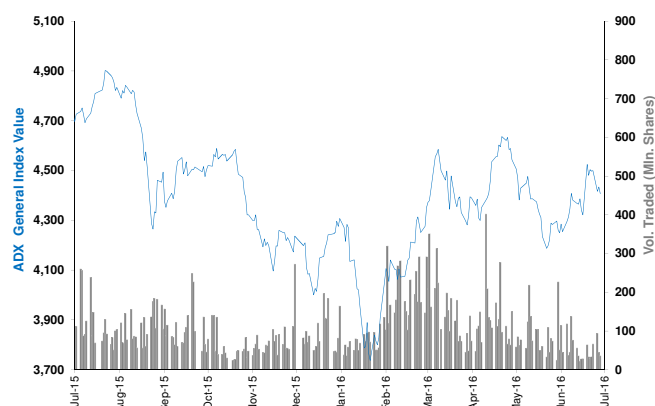
Market Breadth	▲ 12 ▼ 18 = 30
----------------	----------------

Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED Mn)
Dubai Parks And Resorts	1.580	1.3%	60.6
EMAAR Properties	6.110	(0.2%)	42.6
Hits Telecom Holding Co.	0.489	1.5%	28.4
Dubai Islamic Bank	5.070	0.8%	26.7
Al-Madina for Finance & Investment	0.591	2.8%	26.4

Abu Dhabi Securities Exchange Daily Report

June 29, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	450,348	(0.5%)	3.9%	5.2%
Banks	189,431	(0.9%)	5.1%	(3.9%)
Inv. & Financial Services	3,954	0.0%	(1.0%)	(9.5%)
Real Estate	23,986	(1.5%)	0.8%	15.7%
Energy	6,680	0.0%	(6.8%)	6.2%
Consumer Staples	6,342	2.2%	18.0%	4.8%
Industrial	11,333	1.3%	1.3%	(5.4%)
Insurance	7,709	(0.0%)	(2.7%)	(1.5%)
Telecommunication	190,903	(0.2%)	4.1%	16.2%
Services	10,010	0.0%	3.2%	5.5%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value (AED)
Abu Dhabi National Co. for Bldg. Materi	0.50	8.7%	115,000
Arkan Building Materials Co.	0.92	8.2%	24,275
Bank Of Sharjah	1.35	7.1%	2,618,166
Sharjah Cement & Industrial Dev. Co.	1.08	3.8%	4,175
AGTHIA Group	7.70	3.1%	247,116

Worst Return Performers	Price (AED)	Daily % Chg	Value (AED)
Ras Al Khaimah Properties	0.57	(3.4%)	5,842,654
Methaq Takaful Insurance Co.	0.77	(2.5%)	1,264,991
Abu Dhabi Commercial Bank	5.98	(2.3%)	5,406,820
AL DAR Properties Co.	2.66	(1.5%)	14,825,017
Ras Al Khaimah Cement Co.	0.79	(1.3%)	447,228

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
Ras Al Khaimah Properties	0.57	(3.4%)	10,126
Eshraq Properties Co.	0.78	0.0%	7,279
AL DAR Properties Co.	2.66	(1.5%)	5,552
Dana Gas	0.55	0.0%	2,795
Bank Of Sharjah	1.35	7.1%	2,064

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
ADX General Index	4,407.16	(27.07)	(0.6%)	3.7%	2.3%
Market Cap (AED Mn)	450,348	(2,196)	(0.5%)	3.9%	5.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume (Mn Shares)	36	(9.1)	(20.4%)	119	232.9
Value Traded (AED Mn)	87	(10.7)	(11.0%)	210	584.7
No. of Trades	807	(188)	(18.9%)	1,593	3,443

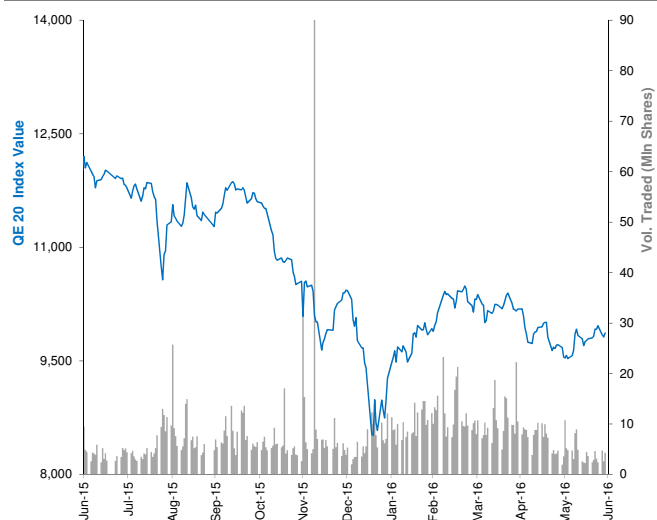
Market Breadth	▲	8	▼	9	=	49
----------------	---	---	---	---	---	----

Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED)
Emirates Telecom. Co.	18.90	(0.3%)	33,008,633
AL DAR Properties Co.	2.66	(1.5%)	14,825,017
First Gulf Bank	12.00	(1.2%)	8,906,360
Ras Al Khaimah Properties	0.57	(3.4%)	5,842,654
Eshraq Properties Co.	0.78	0.0%	5,572,494

Qatar Exchange Daily Report

June 29, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	531,437	0.4%	2.8%	(4.0%)
Banking & Finance	214,212	0.7%	3.0%	(6.5%)
Goods & Consumer Services	24,267	0.1%	(1.2%)	1.1%
Industrial	137,105	(0.1%)	1.9%	(8.7%)
Insurance	24,183	(0.2%)	0.0%	9.4%
Real Estate	68,789	1.0%	6.7%	3.3%
Telecom	37,328	0.4%	5.5%	7.4%
Transport	25,553	0.3%	(0.5%)	(4.2%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Zad Holding Co.	0.00	7.1%	2,146
Al Ahli Bank of Qatar	40.70	2.8%	6,349
Dlala Brokerage & Inv. Hldg. Co.	24.12	2.6%	15,451,786
Ezdan Holding Group Co.	32.65	1.5%	4,232,149
Al Khaleej Takaful Group	49.00	1.3%	2,154

Worst Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Mannai Corporation	204.80	(1.8%)	320,520
Qatar General Insurance & Reins. Co.	19.98	(1.5%)	9,800
Qatar Oman Investment Co.	10.63	(1.3%)	44,447
Barwa Real Estate Co.	19.17	(0.6%)	2,188,830
Medicare Group	11.25	(0.5%)	1,243,861

Most Active Stocks by Volume	Price (QAR)	Daily % Chg	Volume (Shares)
Zad Holding Co.	0.00	7.1%	1,977,167
Dlala Brokerage & Inv. Hldg. Co.	24.12	2.6%	629,235
Qatar Insurance Co.	0.00	0.0%	621,555
Ooredoo	0.00	0.1%	553,856
The Commercial Bank of Qatar	36.70	1.0%	491,977

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
QE 20 Index	9,867.94	51.19	0.5%	3.5%	(5.4%)
Market Cap (QAR Mn)	531,437	2,145	0.4%	2.8%	(4.0%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000 Shares)	4,326	1,726	66.4%	8,625	11,643
Value Traded (QAR Mn)	130	38	41.5%	291	474
No. of Trades	1,980	283	16.7%	4,464	5,557

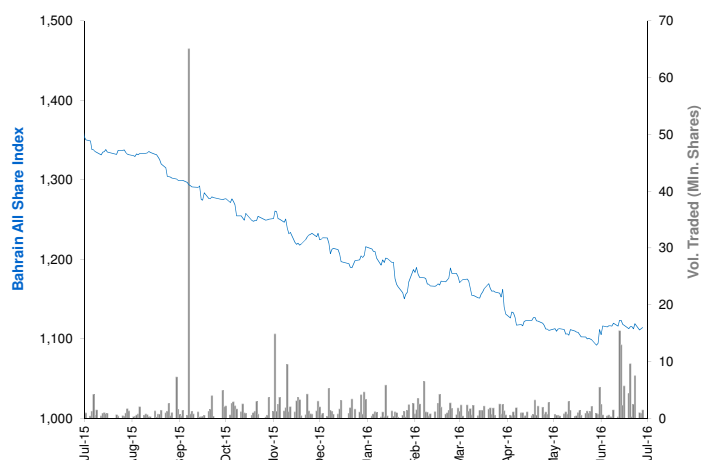
Market Breadth	▲	23	▼	15	=	6
----------------	---	----	---	----	---	---

Most Active Stocks by Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
The Commercial Bank of Qatar	36.70	1.0%	17.8
Dlala Brokerage & Inv. Hldg. Co.	24.12	2.6%	15.5
Qatar National Bank	140.30	0.6%	14.5
Masraf Al Rayan	34.20	0.9%	10.3
Doha Bank	34.75	(0.4%)	9.0

Bahrain Bourse Daily Report

June 29, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	6,589	0.1%	0.2%	(7.6%)
Commercial Banks	3,085	0.0%	1.4%	(7.2%)
Investment	1,741	0.1%	(1.7%)	(7.3%)
Insurance	142	0.0%	0.0%	(3.3%)
Service	1,031	0.6%	1.1%	0.1%
Hotel & Tourism	175	0.0%	(0.3%)	(13.6%)
Industrial	414	0.0%	(2.0%)	(24.4%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
Bahrain Cinema Co.	1.290	7.5%	2,580
Al Baraka Banking Group (USD)	0.450	1.1%	7,634
BMMI	0.885	0.6%	8,850

Worst Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
Seef Properties	0.189	(0.5%)	148,654

Most Active Stocks by Volume	Price (BHD)	Daily % Chg	Volume (Shares)
Seef Properties	0.189	(0.5%)	789,437
Bahrain Telecommunications Co.	0.298	0.0%	288,010
Aluminum Bahrain	0.278	0.0%	79,000
Bank of Bahrain and Kuwait	0.330	0.0%	50,500
Ahli United Bank (USD)	0.635	0.0%	50,000

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
Bahrain All Share Inde	1,114.11	1.41	0.1%	0.2%	(8.4%)
Market Cap (BHD Mln)	6,589.09	8.39	0.1%	0.2%	(7.6%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000 Shares)	1,458	571	64.3%	1,767	866
Value Traded (BHD '00)	363	59	19.3%	368	217
No. of Trades	61	17	38.6%	37	35

Market Breadth

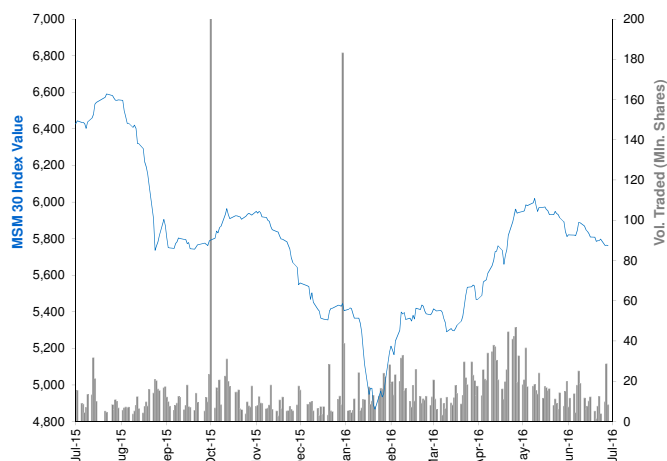
▲	3	▼	1	=	36
---	---	---	---	---	----

Most Active Stocks by Value	Price (BHD)	Daily % Chg	Value (BHD)
Seef Properties	0.189	(0.5%)	148,654
Bahrain Telecommunications Co.	0.298	0.0%	85,827
Bahrain Duty Free Complex	0.830	0.0%	25,720
Aluminum Bahrain	0.278	0.0%	22,124
Bahrain Commercial Facilities Co.	0.670	0.0%	20,100

Muscat Securities Market Daily Report

June 29, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Muscat Securities Mkt	7,222	(0.1%)	(0.9%)	4.5%
Financial	3,191	(0.4%)	(2.4%)	5.0%
Industrial	976	(0.0%)	2.1%	8.5%
Services	3,055	0.3%	(0.3%)	2.7%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
National Gas Co.	0.528	2.3%	157,590
Oman United Insurance	0.250	1.2%	163,350
Al Jazeera Steel Products Co.	0.197	1.0%	5,320
Oman Telecom Co.	1.625	0.6%	110,870
Bank Sohar	0.172	0.6%	46,460

Worst Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
Ahli Bank	0.180	(2.7%)	92,420
Galfar Engineering	0.106	(1.9%)	27,160
Al Madina Takaful	0.071	(1.4%)	5,520
Al Anwar Holding	0.170	(1.2%)	150,390
Bank Muscat	0.378	(0.5%)	822,140

Most Active Stocks by Volume	Price (OMR)	Daily % Chg	Volume (Shares)
Bank Muscat	0.378	(0.5%)	2,175,895
Al Sharqia Inv. Holding	0.130	0.0%	894,352
Al Anwar Holding	0.170	(1.2%)	882,209
Al Jazeera Services Co.	0.218	0.0%	709,000
Oman United Insurance	0.250	1.2%	654,651

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
MSM 30 Index	5,761.32	(2.50)	(0.0%)	(0.9%)	6.6%
Market Cap (OMR Mn)	7,221.73	(5.37)	(0.1%)	(0.9%)	4.5%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000 Shares)	8,313	(20,370)	(71.0%)	16,594	17,971
Value Traded (OMR '000)	2,309	(3,825)	(62.4%)	3,944	4,995
No. of Trades	481	143	42.3%	815	1,240

Market Breadth	▲	6	▼	7	=	47
----------------	---	---	---	---	---	----

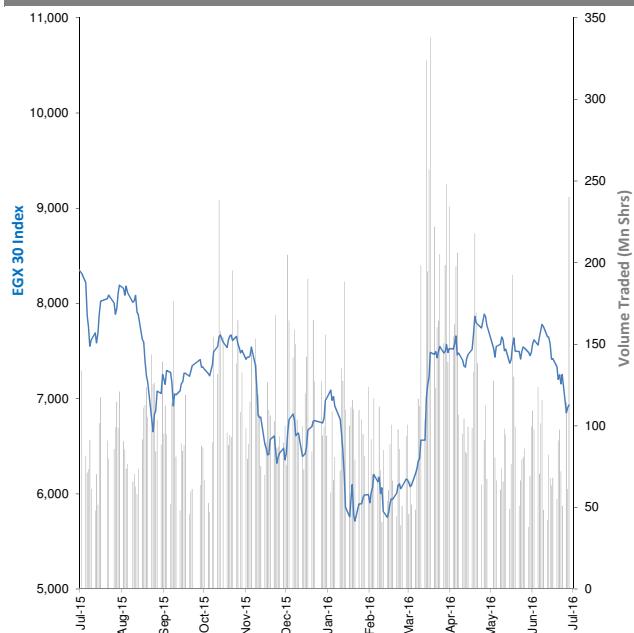
Most Active Stocks by Value	Price (OMR)	Daily % Chg	Volume (OMR '000)
Bank Muscat	0.378	(0.5%)	822.1
Ooredoo	0.732	0.0%	185.9
Oman United Insurance	0.250	1.2%	163.4
National Gas Co.	0.528	2.3%	157.6
Al Jazeera Services Co.	0.218	0.0%	154.6

The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

June 29, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	MTD % Chg
The Egyptian Exchange	297,498	0.9%	(5.0%)	12.3%
Banking & Finance	79,881	0.5%	(2.2%)	35.0%
Basic Resources	10,908	1.2%	(8.9%)	(13.8%)
Chemical	15,714	0.0%	(1.0%)	(14.1%)
Construction & Material	57,872	0.9%	(3.2%)	(12.1%)
Financial Services	17,188	2.0%	(8.5%)	16.6%
Food & Beverage	7,725	(0.3%)	(3.5%)	7.9%
Healthcare & Pharma.	5,792	0.0%	(3.9%)	1.4%
Ind. Goods, Services, Auto.	12,732	0.6%	(7.7%)	30.9%
Media	497	(0.4%)	(16.8%)	4.8%
Oil & Gas	2,535	(1.0%)	(3.5%)	16.8%
Personal & Household	12,657	0.9%	(5.4%)	(8.3%)
Real Estate	27,696	1.8%	(16.8%)	(13.1%)
Telecommunication	43,723	1.2%	(0.1%)	39.5%
Travel & Leisure	2,578	3.9%	(7.3%)	(20.6%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Asec Company for Mining - Ascom	5.93	8.4%
Orascom Hotels & Development	4.74	7.7%
Heliopolis Housing	45.00	7.1%
Tourah cement Co.	10.49	4.9%
Arab Cotton Ginning	2.47	4.2%

Worst Return Performers	Price (EGP)	Daily % Chg
Faisal Islamic Bank of Egypt	9.00	(3.2%)
Delta Sugar Co.	8.50	(2.3%)
Misr Cement Co.	85.00	(1.2%)
Alexandria Mineral Oils Co.	29.44	(1.0%)
Egyptian Financial & Industrial	6.60	(0.9%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Citadel Capital	0.98	15,421
Amer Group Holding	0.26	10,908
Global Telecom Hldg. (Orascom Telecom)	3.18	6,372
Palm Hills Developments	2.22	5,701
Egyptian Resorts Co.	0.70	3,111

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
EGX 30 Index	6,931.94	28.13	0.4%	(7.4%)	(1.1%)
Market Cap (EGP Mn)	297,498	2,203	0.9%	(5.0%)	12.3%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume (Mn Shares)	60	(1.01)	(1.6%)	108	76
Value Traded (EGP Mn)	240	(21.8)	(8.3%)	401	383
No. of Trades	8,554	242	2.9%	13,052	12,000

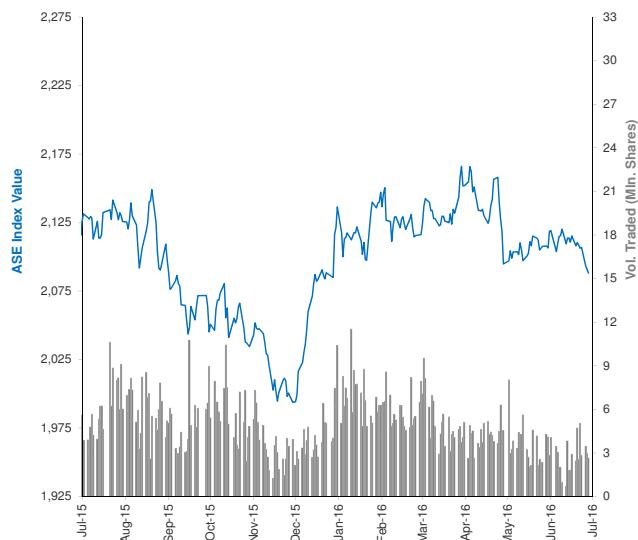
Market Breadth	▲	29	▼	10	=	21
----------------	---	----	---	----	---	----

Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Commercial Int'l Bank (Egypt)	39.99	0.96%	61.05
Egyptian Financial Group-Hermes Hldg Co.	10.80	3.65%	27.60
Global Telecom Hldg. (Orascom Telecom)	3.18	1.27%	20.18
Pioneers Holding Co.	9.51	1.71%	15.65
Citadel Capital	0.98	1.03%	15.20

Amman Stock Exchange Daily Report (1st Market)

June 29, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	12,925	(0.0%)	(2.1%)	(6.4%)
Banks	9,352	(0.0%)	(2.0%)	(4.1%)
Insurance	104	(0.3%)	(0.9%)	5.0%
Diversified Financial Services	174	(0.2%)	(1.4%)	(9.0%)
Real Estate	266	0.5%	(0.4%)	2.7%
Health Care Services	28	0.0%	(0.6%)	(15.0%)
Educational Services	314	0.1%	1.0%	(3.8%)
Hotels and Tourism	130	0.3%	(2.4%)	1.0%
Transportation	102	0.1%	(2.6%)	(29.7%)
Technology & Communications	416	0.5%	(0.9%)	(53.3%)
Media	9	0.0%	(3.1%)	(5.9%)
Utilities & Energy	571	0.1%	(2.9%)	(3.2%)
Commercial Services	67	0.0%	(1.0%)	(7.0%)
Pharmaceutical & Medical Ind.	88	(1.7%)	(3.3%)	(3.4%)
Chemical Industries	17	1.1%	(1.4%)	(16.7%)
Paper & Cardboard Industries	8	0.0%	0.0%	(9.7%)
Printing & Packaging	8	0.0%	(8.8%)	6.5%
Food & Beverages	56	(0.6%)	(4.3%)	(18.9%)
Tobacco & Cigarettes	714	(0.8%)	0.5%	81.6%
Mining & Extraction Industries	343	1.1%	(11.8%)	(35.2%)
Engineering & Construction	52	0.5%	(4.0%)	(38.8%)
Electrical Industries	19	(0.7%)	(0.4%)	16.1%
Textiles , Leathers & Clothings	79	(0.1%)	1.4%	0.3%
Glass & Ceramic Industries	6	0.0%	0.0%	0.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
SPECIALIZED INVESTMENT COMPOUNDS	1.00	4.2%
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	0.81	3.8%
ALSHAMEKHA FOR REAL ESTATE & FINANCIAL INV.	1.15	3.6%
COMPREHENSIVE MULTIPLE PROJECT CO.	0.98	3.2%
JORDANIAN REAL ESTATE CO. FOR DEVELOPMENT	0.70	2.9%

Worst Return Performers	Price (JD)	Daily % Chg
NUTRIDAR	0.57	(3.4%)
BANK AL-ETIHAD	1.77	(3.3%)
NATIONAL CABLE & WIRE MANUFACTURING	0.35	(2.8%)
DAR AL DAWA DEVELOPMENT & INVESTMENT	2.34	(2.5%)
ARAB EAST FOR REAL ESTATE INVESTMENTS CO.	1.33	(2.2%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	0.81	949
SPECIALIZED INVESTMENT COMPOUNDS	1.00	285
ARAB ELECTRICAL INDUSTRIES	1.27	224
UNION INVESTMENT CORPORATION	1.20	165
CONTEMPO FOR HOUSING PROJECTS	1.06	120

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
ASE Index	2,088.17	(2.57)	(0.1%)	(1.4%)	(2.3%)
Market Cap (JD Mn)	12,924.59	(0.02)	(0.0%)	(2.1%)	(6.4%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000 Shares)	2,660	(7,722)	(74.4%)	4,791	6,633
Value Traded (JD '000)	3,068	(876)	(22.2%)	5,730	7,332
No. of Trades	1,300	(2,361)	(64.5%)	2,224	2,439

Market Breadth

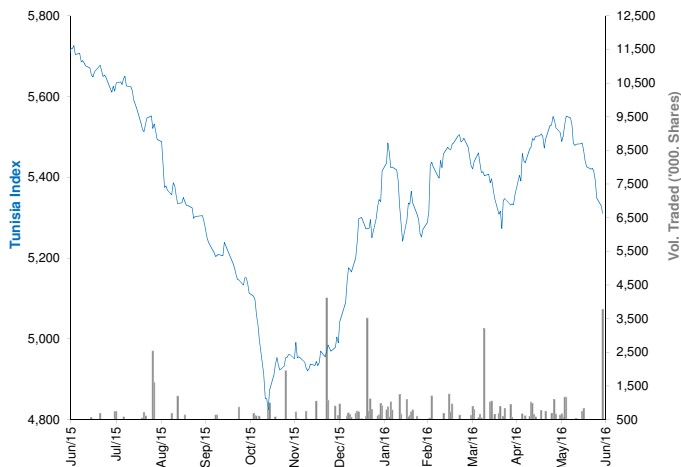
▲	24	▼	17	=	78
---	----	---	----	---	----

Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD)
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	0.81	3.8%	761,637
SPECIALIZED INVESTMENT COMPOUNDS	1.00	4.2%	280,910
ARAB ELECTRICAL INDUSTRIES	1.27	0.8%	277,191
ARAB BANK \$USD	6.10	0.0%	261,567
UNION INVESTMENT CORPORATION	1.20	(1.6%)	199,630

Tunisia Stock Exchange Daily Report

June 29, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunis Stock Exchange	16,683	(0.6%)	(5.6%)	(1.2%)
Banking	7,521	(0.6%)	(7.2%)	2.6%
Insurance	727	(1.1%)	(6.7%)	(0.9%)
Leasing	596	(2.8%)	(5.9%)	(11.4%)
Financial Services	1,262	0.0%	(0.8%)	(5.0%)
Industrial	1,219	0.3%	(3.6%)	11.1%
Chemical Industry	415	(0.3%)	(0.3%)	(10.8%)
Food & Beverage	2,524	(0.7%)	(6.2%)	(11.7%)
Retailing	1,404	(0.7%)	(4.2%)	6.7%
Others	1,016	(0.6%)	(2.4%)	(5.8%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Société Magasin Général	23.69	3.1%
Société Moderne de Céramique	1.72	3.0%
Société El Wifack Leasing	5.70	2.9%
Arab Tunisian Lease	2.99	2.7%
One Tech Holding	7.15	2.1%

Worst Return Performers	Price (DT)	Daily % Chg
Euro-Cycles	42.16	(6.1%)
Société Tunisienne de Réassurance	8.30	(5.1%)
Union Bancaire pour le Commerce et l'Industrie	26.60	(4.0%)
ENNAKL Automobiles	13.00	(3.7%)
Industries Chimiques du Fluor	22.12	(3.0%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
Poulina Group Holding	4.90	3,268,477
Société Moderne de Céramique	1.72	192,295
Laboratoires Adwya	8.60	113,655
Banque de Tunisie	8.01	20,712
Euro-Cycles	42.16	18,873

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
Tunisia Index	5,310.74	(18.52)	(0.3%)	(3.2%)	5.3%
Market Cap (DT Mln)	16,683	(101.75)	(0.6%)	(5.6%)	(1.2%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000 Shares)	3,779	3,455.1	1,066.7%	687	695
Value Traded ('000 DT)	19,319	17,055	753.4%	4,760	6,312
No. of Trades	1,028	218	26.9%	1,381	1,536

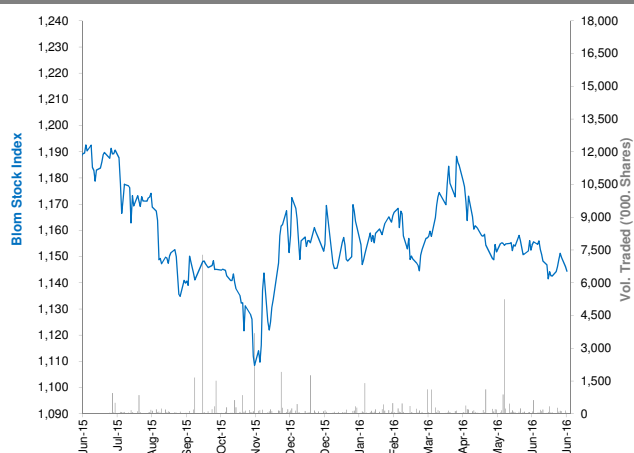
Market Breadth	▲	12	▼	22	=	31
----------------	---	----	---	----	---	----

Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT '000)
Les Placements de Tunisie – SICAF	39.03	0.0%	15,689
TUNISAIR	8.60	0.6%	977
Poulina Group Holding	42.16	(6.1%)	807
Société d'Articles Hygiéniques	1.72	3.0%	326
Banque de l'Habitat	8.01	0.0%	166

Beirut Stock Exchange Daily Report

June 29, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Beirut Stock Exchange	11,170	0.4%	(3.3%)	(4.1%)
Banking	9,312	(0.1%)	(2.9%)	(1.9%)
Industrial	307	0.0%	(0.9%)	(3.0%)
Trading	35	0.0%	0.0%	0.0%
Real Estate & Construction	1,536	3.1%	(6.3%)	(15.9%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
Solidere B	9.21	3.3%
Solidere A	9.37	3.1%

Worst Return Performers	Price (USD)	Daily % Chg
BLOM Bank GDR	10.07	(0.8%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
BEMO Bank	1.50	20,000
BLOM Bank GDR	10.07	12,000
Solidere A	9.37	9,579
BEMO Bank Preferred Class 2013	100.00	4,000
Solidere B	9.21	2,608

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
Blom Stock Index	1,144.42	(1.72)	(0.2%)	(1.0%)	(2.1%)
Market Cap (USD Mn)	11,169.897	40.94	0.4%	(3.3%)	(4.1%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000s shares)	50.54	(98)	(65.9%)	375	662
Value Traded ('000s USD)	749.52	(48)	(6.0%)	3,996	2,878

Market Breadth	 2  1 = 29
----------------	--

Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
BEMO Bank Preferred Class 2013	100.00	0.0%	400,000
BLOM Bank GDR	10.07	(0.8%)	120,880
Solidere A	9.37	3.1%	87,756
Byblos Bank Preferred 2009	100.10	0.0%	52,052
BEMO Bank	1.50	0.0%	30,000

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

June 29, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	419,966	0.6%	(2.3%)	5.7%
Banking	164,464	0.5%	(1.7%)	0.4%
Beverages	2,376	0.0%	(1.0%)	(5.2%)
Chemicals	194	(0.3%)	(7.0%)	1.3%
Construction & Bldg. Material	58,631	1.6%	(3.6%)	12.9%
Distributors	9,591	(0.1%)	(0.2%)	7.4%
Electrical & Electronic Equip.	319	0.1%	(5.3%)	1.5%
Electricity	1,441	2.4%	1.1%	12.9%
Food Producers & Processors	4,285	0.8%	0.8%	10.9%
Holding Companies	1,883	1.4%	(9.2%)	8.5%
Insurance	19,001	0.5%	(3.4%)	3.0%
Investment & other Finance	3,546	0.0%	(1.1%)	10.6%
Leisures & Hotel	891	(0.2%)	0.4%	(1.7%)
Materials, Software & Computer	884	(0.5%)	(2.6%)	16.5%
Mining	12,846	(0.0%)	(7.8%)	7.4%
Oil & Gas	8,853	0.0%	(0.7%)	(7.3%)
Real Estate	20,424	1.1%	(1.6%)	29.5%
Telecommunications	105,799	0.3%	(2.1%)	7.8%
Transport	647	0.0%	(5.7%)	26.0%
Utilities	3,842	0.0%	(5.6%)	13.0%
Forestry & Paper	48	(1.6%)	29.4%	39.1%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Ciments Du Maroc	1,172.00	5.6%
Compagnie d'Assurances et de Reassurances ATLANTA	49.00	3.2%
TAQA MOROCCO	644.90	2.4%
Douja Prom Addoha	37.69	1.9%
Delta Holding	21.49	1.4%

Worst Return Performers	Price (MAD)	Daily % Chg
Med Paper	18.50	(1.6%)
Fenie Brossette	95.60	(1.5%)
Disway	260.05	(0.9%)
ENNAKL Automobiles	56.00	(0.5%)
Societe Nationale d'Electrolyse et de Petrochimie	81.00	(0.3%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Banque Marocaine Du Commerce Exterieur	210.00	1,323,802
Banque Centrale Populaire	220.00	66,401
Lesieur Cristal	126.25	40,913
Douja Prom Addoha	37.69	17,943
Attijariwafa Bank	344.00	14,954

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
MASI Index	9,545.11	54.0	0.6%	(2.2%)	6.9%
MADEX Index	7,804.10	45.3	0.6%	(2.0%)	7.6%
Market Cap (MAD Mn)	419,966	2.4	0.6%	(2.3%)	5.7%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000 Shares)	1,506.91	(2,891.0)	(65.7%)	758.41	516
Value Traded (MAD Mn)	325.10	(318.73)	(49.5%)	50.56	70

Market Breadth

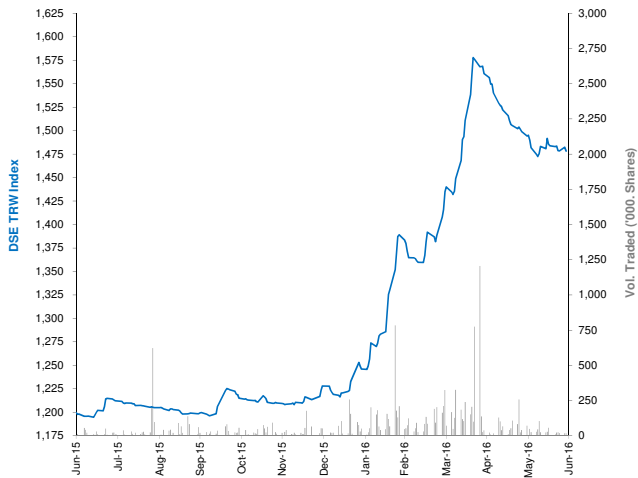
▲ 11 ▼ 7 = 23

Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Banque Marocaine Du Commerce Exterieur	210.00	0.0%	275.35
Banque Centrale Populaire	220.00	0.1%	14.76
Attijariwafa Bank	344.00	1.2%	5.09
Lesieur Cristal	126.25	1.0%	5.08
TAQA MOROCCO	644.90	2.4%	3.00

Damascus Securities Exchange Daily Report

June 29, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (SRY Mn)	DTD % Chg	MTD % Chg	MTD % Chg
Damascus SE	153,477	(0.3%)	(1.1%)	20.9%
Banking	137,280	(0.3%)	(1.7%)	21.6%
Services	1,446	0.0%	0.0%	(1.6%)
Industrial	6,053	0.0%	15.6%	40.3%
Insurance	8,160	0.0%	(0.7%)	5.4%
Agricultural	539	0.0%	0.0%	0.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SRY)	Daily % Chg
Qatar National Bank Syria	147.70	0.1%

Worst Return Performers	Price (SRY)	Daily % Chg
Syria International Islamic Bank	184.00	(2.0%)
Cham Bank	141.00	(2.0%)

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Syria International Islamic Bank	184.00	8,000
Cham Bank	141.00	6,030
Qatar National Bank Syria	147.70	3,550

Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-16 % Chg.
DSE Weighted Index	1,478.26	(4.05)	(0.3%)	(1.1%)	20.4%
Market Cap (SRY Mn)	153,477	(441)	(0.3%)	(1.1%)	20.9%

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-16	YTD-15
Volume (Shrs)	17,580	2	0.0%	108,620	449
Value Traded ('000 SRY)	2,847	240	9.2%	17,599	6,255
No. of Trades	12	(1.0)	(7.7%)	53	0.7

Market Breadth

▲	1	▼	2	=	21
---	---	---	---	---	----

Most Active Stocks by Value	Price (SRY)	Daily % Chg	Value (SRY)
Syria International Islamic Bank	184.00	-2.0%	1,472,000
Cham Bank	141.00	-2.0%	850,230
Qatar National Bank Syria	147.70	0.1%	524,350

Disclaimer & Important Disclosures

KAMCO is authorized and fully regulated by the Capital Markets Authority ("CMA, Kuwait") and partially regulated by the Central Bank of Kuwait ("CBK")

This document is provided for informational purposes only. Nothing contained in this document constitutes investment, an offer to invest, legal, tax or other advice or guidance and should be disregarded when considering or making investment decisions. In preparing this document, KAMCO did not take into account the investment objectives, financial situation and particular needs of any particular person. Accordingly, before acting on this document, investors should independently evaluate the investments and strategies referred to herein and make their own determination of whether it is appropriate in light of their own financial circumstances and objectives. The entire content of this document is subject to copyright with all rights reserved. This research and the information contained herein may not be reproduced, distributed or transmitted in Kuwait or in any other jurisdiction to any other person or incorporated in any way into another document or other material without our prior written consent.

Analyst Certification

Each of the analysts identified in this report certifies, with respect to the sector, companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report.

KAMCO Ratings

KAMCO investment research is based on the analysis of regional and country economics, industries and company fundamentals. KAMCO company research reflects a long-term (12-month) target price for a company or stock. The ratings bands are:

- * **Outperform:** Target Price represents expected returns $\geq 10\%$ in the next 12 months
- * **Neutral:** Target Price represents expected returns between -10% and $+10\%$ in the next 12 months
- * **Underperform:** Target Price represents an expected return of $<-10\%$ in the next 12 months

In certain circumstances, ratings may differ from those implied by a fair value target using the criteria above. KAMCO policy is to maintain up-to-date fair value targets on the companies under its coverage, reflecting any material changes to the analyst's outlook on a company. Share price volatility may cause a stock to move outside the rating range implied by KAMCO's fair value target. Analysts may not necessarily change their ratings if this happens, but are expected to disclose the rationale behind their view to KAMCO clients.

Any terms and conditions proposed by you which are in addition to or which conflict with this Disclaimer are expressly rejected by KAMCO and shall be of no force or effect. The information contained in this document is based on current trade, statistical and other public information we consider reliable. We do not represent or warrant that such information is fair, accurate or complete and it should not be relied upon as such. KAMCO has no obligation to update, modify or amend this document or to otherwise notify a recipient thereof in the event that any opinion, forecast or estimate set forth herein, changes or subsequently becomes inaccurate. The publication is provided for informational uses only and is not intended for trading purposes. The information on publications does not give rise to any legally binding obligation and/or agreement, including without limitation any obligation to update such information. You shall be responsible for conducting your own investigation and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this or other such document. Moreover, the provision of certain data/information in the publication may be subject to the terms and conditions of other agreements to which KAMCO is a party.

Nothing in this document should be construed as a solicitation or offer, or recommendation, to acquire or dispose of any investment or to engage in any other transaction, or to provide any investment advice or service. This document is directed at Professional Clients and not Retail Clients within the meaning of CMA rules. Any other persons in receipt of this document must not rely upon or otherwise act upon it. Entities and individuals into whose possession this document comes are required to inform themselves about, and observe such restrictions and should not rely upon or otherwise act upon this document where it is unlawful to make to such person such an offer or invitation or recommendation without compliance with any authorization, registration or other legal requirements.

Risk Warnings

Any prices, valuations or forecasts are indicative and are not intended to predict actual results, which may differ substantially from those reflected. The value of an investment may go up as well as down. The value of and income from any investment may fluctuate from day to day as a result of changes in relevant economic markets (including, without limitation, foreseeable or unforeseeable changes in interest rates, foreign exchange rates, default rates, prepayment rates, political or financial conditions, etc.).

Past performance is not indicative of future results. Any opinions, estimates, valuations or projections (target prices and ratings in particular) are inherently imprecise and a matter of judgment. They are statements of opinion and not of fact, based on current expectations, estimates and projections, and rely on beliefs and assumptions. Actual outcomes and returns may differ materially from what is expressed or forecasted. There are no guarantees of future performance. Certain transactions, including those involving futures, options, and other derivatives, give rise to substantial risk and are not suitable for all investors. This document does not propose to identify or to suggest all of the risks (direct or indirect) which may be associated with the investments and strategies referred to herein.

Conflict of Interest

KAMCO and its affiliates provide full investment banking services, and they and their directors, officers and employees, may take positions which conflict with the views expressed in this document. Salespeople, traders, and other professionals of KAMCO may provide oral or written market commentary or trading strategies to our clients and our proprietary trading desks that reflect opinions that are contrary to the opinions expressed in this document. Our asset management area, our proprietary trading desks and investing businesses may make investment decisions that are inconsistent with the recommendations or views expressed in this document. KAMCO may have or seek investment banking or other business relationships for which it will receive compensation from the companies that are the subject of this document. Facts and views presented in this document have not been reviewed by, and may not reflect information known to, professionals in other KAMCO business areas, including investment banking personnel. United Gulf Bank, Bahrain owns majority of KAMCO's shareholding and this ownership may create, or may create the appearance of, conflicts of interest.

No Liability & Warranty

KAMCO makes neither implied nor expressed representations or warranties and, to the fullest extent permitted by applicable law, we hereby expressly disclaim any and all express, implied and statutory representations and warranties of any kind, including, without limitation, any warranty as to accuracy, timeliness, completeness, and fitness for a particular purpose and/or non-infringement. KAMCO will accept no liability in any event including (without limitation) your reliance on the information contained in this document, any negligence for any damages or loss of any kind, including (without limitation) direct, indirect, incidental, special or consequential damages, expenses or losses arising out of, or in connection with your use or inability to use this document, or in connection with any error, omission, defect, computer virus or system failure, or loss of any profit, goodwill or reputation, even if expressly advised of the possibility of such loss or damages, arising out of or in connection with your use of this document. We do not exclude our duties or liabilities under binding applicable law.



KAMCO Investment Company - K.S.C. (Public)

Al-Shaheed Tower, Khalid Bin Al-Waleed Street- Sharq

P.O. BOX : 28873, Safat 13149, State of Kuwait

Tel: (+965) 1852626 Fax: (+965) 22492395

Email : Kamcoird@kamconline.com

Website : <http://www.kamconline.com>