

FY-2012/13 Financial Results Announcement (Kuwait Stock Exchange)

Profitability	FY-2011/12	FY-2012/13	Variance
Net Profit (Loss) KWD	815,478	(4,672,184)	NM
Earnings Per Share (fils)	3.20	(18.33)	NM
Cash Dividends Per Share (fils)	0.00	5.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	1.38%	NM	
Return on Average Assets (ROAA)	0.73%	NM	

Balance Sheet Summary (KWD)	31-Mar-12	31-Mar-13	Variance
Assets:			
Current Assets	66,712,299	80,609,941	20.8%
Non-current Assets	25,044,968	39,907,990	59.3%
Total Assets	91,757,267	120,517,931	31.3%

Shareholders' Equity**	58,164,742	55,019,313	(5.4%)
Liabilities:			
Current Liabilities	33,210,395	64,999,833	95.7%
Non-current Liabilities	314,169	431,099	37.2%
Total Liabilities	33,524,564	65,430,932	95.2%

* Fiscal Year Ends in March

** Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	59,967	P/E (x)	NM
Value (KWD '000)	7,102	P/BV (x)	0.55
Closing Price (KWD)	0.118	Dividend Yield	4.24%
Book Value Per Share (KWD)	0.216	YTD Share Turnover	23.49%
Current Market Capitalization (KWD Million)	30	Beta	0.80

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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