

Equipment Holding Co.

17-Feb-14

Kuwait Stock Exchange FY-2013 Financial Results Announcement

Profitability	FY-2012	FY-2013	Variance
Net Profit (Loss) KWD	(1,568,921)	2,965,767	289.0%
Earnings Per Share (fils)	(11.50)	21.40	286.1%
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	18.47%	
Return on Average Assets (ROAA)	NM	8.25%	
	Q4-12	Q4-13	Variance
Net Profit (Loss) KWD	(773,424)	(15,690)	98.0%
Earnings Per Share (fils)	(5.67)	(0.46)	91.9%

Balance Sheet Summary (KWD)	31-Dec-12	31-Dec-13	Variance
Assets:			
Current Assets	12,456,518	10,671,144	(14.3%)
Non-current Assets	26,814,828	21,960,647	(18.1%)
Total Assets	39,271,346	32,631,791	(16.9%)
Shareholders' Equity*	14,263,138	17,856,143	25.2%
Liabilities:			
Current Liabilities	20,008,557	10,261,375	(48.7%)
Non-current Liabilities	4,224,920	4,514,273	6.8%
Total Liabilities	24,233,477	14,775,648	(39.0%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	106,746.10	P/E (x)	7.38
Value (KWD '000)	17,173.73	P/BV (x)	1.21
Closing Price (KWD)	0.158	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.131	YTD Share Turnover	78.26%
Current Market Capitalization (KWD Million)	21.6	Beta	1.21

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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