

Kuwait Stock Exchange 9M-2014 Financial Results Announcement

Profitability	9M-2013	9M-2014	Variance
Net Profit / (Loss) (KWD)	9,880	362,156	NM
Earnings Per Share (fils)	0.11	4.02	NM
Total Operating Revenue (KWD)	1,667,846	2,653,515	59.1%
Gross Profit / (Loss) (KWD)	188,051	284,554	51.3%
Return on Average Equity (ROAE)	NM	2.47%	
Return on Average Assets (ROAA)	NM	2.08%	
	Q3-13	Q3-14	Variance
Net Profit (Loss) KWD	(32,662)	(7,983)	75.6%
Earnings Per Share (fils)	(0.36)	(0.09)	75.0%

Balance Sheet Summary (KWD)	30-Sep-13	30-Sep-14	Variance
Assets:			
Current Assets	4,663,913	4,747,464	1.79%
Non-current Assets	3,173,910	4,595,918	44.8%
Total Assets	7,837,823	9,343,382	19.2%
Shareholders' Equity*	7,117,425	7,297,028	2.5%
Liabilities:			
Current Liabilities	662,010	1,563,967	136.2%
Non-current Liabilities	58,388	478,218	719.0%
Total Liabilities	720,398	2,042,185	183.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	455	P/E (x)	39.50
Value (KWD '000)	39	P/BV (x)	0.97
Closing Price (KWD)	0.079	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.081	YTD Share Turnover	0.51%
Current Market Capitalization (KWD Million)	7.1	Beta	0.33

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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