

Financial Results Announcement for 9M-2012 (Kuwait S.E)

Profitability	9M-2011	9M-2012	% Change
Net Profit (Loss) KWD	388,128	575,442	48.3%
Earnings Per Share (fils)	8.40	12.46	48.3%
Return on Average Equity (ROAE)^	8.53%	12.86%	
Return on Average Assets (ROAA)^	6.03%	9.16%	
	Q3-11	Q3-12	% Change
Net Profit (Loss) KWD	162,610	226,697	39.4%
Earnings Per Share (fils)	3.52	4.91	39.5%

Balance Sheet Summary (KWD)	30-Sep-11	30-Sep-12	% Change
Assets:			
Current Assets	8,303,944	8,557,591	3.1%
Non-current Assets	-	-	
Total Assets	8,303,944	8,557,591	3.1%
Shareholders' Equity*	5,871,899	6,135,696	4.5%
Liabilities:			
Current Liabilities	2,432,045	2,421,895	(0.4%)
Non-current Liabilities	-	-	
Total Liabilities	2,432,045	2,421,895	(0.4%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	301	P/E (x)	5.38
Value (KWD '000)	79	P/B (x)	0.68
Closing Price (KWD)	0.090	Dividend Yield	12.22%
Book Value Per Share (KWD)	0.133	YTD Share Turnover	0.65%
Current Market Capitalization (KWD Million)	4	Beta	0.39

^: ROAE & ROAA are based on net profit for the trailing twelve month period ended Sep-2012, NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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