

Noor Financial Investment Co.

27-Mar-14

Kuwait Stock Exchange FY-2013 Financial Results Announcement

Profitability	FY-2012	FY-2013	Variance
Net Profit (Loss) KWD	4,518,082	9,050,160	100.3%
Earnings Per Share (fils)	12.34	24.71	100.2%
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	10.0%	
Return on Average Equity (ROAE)	12.04%	21.23%	
Return on Average Assets (ROAA)	1.99%	4.26%	
	Q4-12	Q4-13	Variance
Net Profit (Loss) KWD	1,322,148	1,936,834	46.5%
Earnings Per Share (fils)	3.34	5.71	71.0%

Balance Sheet Summary (KWD)	31-Dec-12	31-Dec-13	Variance
Assets:			
Current Assets	71,309,899	62,534,693	(12.3%)
Non-current Assets	147,906,047	143,555,995	(2.9%)
Total Assets	219,215,946	206,090,688	(6.0%)
Shareholders' Equity*	40,811,801	44,450,916	8.9%
Liabilities:			
Current Liabilities	23,486,464	39,089,037	66.4%
Non-current Liabilities	128,514,667	102,425,137	(20.3%)
Total Liabilities	152,001,131	141,514,174	(6.9%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	83,975	P/E (x)	4.86
Value (KWD '000)	10,329	P/BV (x)	1.01
Closing Price (KWD)	0.120	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.121	YTD Share Turnover	22.36%
Current Market Capitalization (KWD Million)	45.1	Beta	1.82

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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