

Burgan Co. for Well Drilling, Trading & Maintenance*

15-Feb-17

Boursa Kuwait 9M-2016/17 Financial Results Announcement

| Profitability | 9M-2015/16 | 9M-2016/17 | Variance |
|---------------------------------|------------|------------|----------|
| Net Profit (Loss) KWD | 1,949,172 | 1,730,666 | (11.2%) |
| Earnings Per Share (fils) | 8.86 | 7.91 | (10.7%) |
| Return on Average Equity (ROAE) | 4.26% | 3.70% | |
| Return on Average Assets (ROAA) | 1.43% | 1.22% | |

| Balance Sheet Summary (KWD) | 31-Dec-15 | 31-Dec-16 | Variance |
|-----------------------------|--------------------|--------------------|--------------|
| Assets: | | | |
| Current Assets | 31,913,285 | 40,452,671 | 26.8% |
| Non-current Assets | 135,045,922 | 144,643,176 | 7.1% |
| Total Assets | 166,959,207 | 185,095,847 | 10.9% |

| | | | |
|------------------------------|--------------------|--------------------|--------------|
| Shareholders' Equity* | 57,107,342 | 59,152,144 | 3.6% |
| Liabilities: | | | |
| Current Liabilities | 36,952,246 | 47,470,530 | 28.5% |
| Non-current Liabilities | 72,899,619 | 78,473,173 | 7.6% |
| Total Liabilities | 109,851,865 | 125,943,703 | 14.6% |

*Fiscal Year Ends in March

* Shareholders' equity may include minority interest

| Year-to-Date Trading Indicators & Current Valuation Multiples | | | |
|---|-------|--------------------|-------|
| Volume (Shrs '000) | 215 | P/E (x) | 9.16 |
| Value (KWD '000) | 21 | P/BV (x) | 0.34 |
| Closing Price (KWD) | 0.095 | Dividend Yield | 0.00% |
| Book Value Per Share (KWD) | 0.282 | YTD Share Turnover | 0.10% |
| Current Market Capitalization (KWD Million) | 19.9 | Beta | 0.40 |

NM: Not Meaningful

Source: KAMCO Research & Boursa Kuwait

kamconline.com

Disclosure:

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