

## MENA Markets Daily Report

October 4, 2015

|                          | Country          | Benchmark                     |   | Index Value | DTD Change | YTD 2015 | FY 2014 |
|--------------------------|------------------|-------------------------------|---|-------------|------------|----------|---------|
| <b>MENA Countries</b>    |                  |                               |   |             |            |          |         |
| <b>In this Report...</b> | Kuwait           | KSE Price Index               | ▼ | 5,720.65    | (0.1%)     | (12.5%)  | (13.4%) |
| Kuwait ..... 2           | Kuwait           | KSE Weighted Index            | ▼ | 386.63      | (0.5%)     | (11.9%)  | (3.1%)  |
| Saudi Arabia ..... 3     | Kuwait           | KSE - KSX 15 Index            | ▼ | 929.84      | (0.6%)     | (12.3%)  | (0.8%)  |
| UAE - Dubai ..... 4      | Saudi Arabia     | TADAWUL All Share Index       | ▼ | 7,341.94    | (0.8%)     | (11.9%)  | (2.4%)  |
| UAE - Abu Dhabi ..... 5  | UAE - Dubai      | DFM General Index             | ▲ | 3,619.44    | 0.7%       | (4.1%)   | 12.0%   |
| Qatar ..... 6            | UAE - Abu Dhabi  | ADX General Index             | ▲ | 4,519.96    | 0.4%       | (0.2%)   | 5.6%    |
| Bahrain ..... 7          | Qatar            | QE 20 Index                   | ▼ | 11,453.13   | (0.1%)     | (6.8%)   | 18.4%   |
| Oman ..... 8             | Bahrain          | Bahrain All Share             | ▲ | 1,276.31    | 0.0%       | (10.5%)  | 14.2%   |
| Egypt ..... 9            | Oman             | MSM 30 Index                  | ▲ | 5,791.46    | 0.1%       | (8.7%)   | (7.2%)  |
| Jordan ..... 10          | Egypt            | EGX 30                        | ▼ | 7,310.71    | (0.3%)     | (18.1%)  | 31.6%   |
| Tunisia ..... 11         | Jordan           | ASE Index                     | ▲ | 2,050.58    | 0.3%       | (5.3%)   | 4.8%    |
| Lebanon ..... 12         | Lebanon          | Beirut SE TRW Index           | ▼ | 1,086.34    | (0.1%)     | (0.6%)   | 3.5%    |
| Morocco ..... 13         | Tunisia          | Tunisia Index                 | ▼ | 5,240.05    | (0.3%)     | 2.9%     | 16.2%   |
| Syria ..... 14           | Morocco          | MASI                          | ▲ | 9,117.50    | 0.2%       | (5.2%)   | 5.6%    |
|                          | Syria            | DSE Weighted Index            | ▲ | 1,199.58    | 0.0%       | (5.6%)   | 1.7%    |
| <b>Emerging Markets</b>  |                  |                               |   |             |            |          |         |
|                          | China            | SSE Composite Index           | ▲ | 3,052.78    | 0.5%       | (5.6%)   | 52.9%   |
|                          | Russia           | RUSSIAN RTS INDEX (\$)        | ▼ | 764.93      | (2.1%)     | (3.3%)   | (45.2%) |
|                          | India            | SENSEX                        | ▲ | 26,220.95   | 0.3%       | (4.6%)   | 29.9%   |
|                          | Brazil           | BOVESPA Stock Index           | ▲ | 47,033.46   | 3.8%       | (5.9%)   | (2.9%)  |
|                          | Mexico           | BOLSA Index                   | ▲ | 42,735.15   | 0.1%       | (1.0%)   | 1.0%    |
|                          | Korea            | KOSPI Index                   | ▼ | 1,969.68    | (0.5%)     | 2.8%     | (4.8%)  |
|                          | Taiwan           | TAIEX Index                   | ▲ | 8,305.03    | 0.1%       | (10.8%)  | 8.1%    |
| <b>Global Markets</b>    |                  |                               |   |             |            |          |         |
|                          | World            | MSCI World Index              | ▲ | 1,607.13    | 1.2%       | (6.0%)   | 2.9%    |
|                          | Asia             | MSCI Asia Pacific             | ▲ | 126.37      | 0.5%       | (8.3%)   | (2.5%)  |
|                          | Europe           | DJ Stoxx 600                  | ▲ | 347.86      | 0.5%       | 1.6%     | 4.4%    |
|                          | Europe           | FTSEurofirst 300              | ▲ | 1,371.73    | 0.5%       | 0.2%     | 4.0%    |
|                          | Emerging Markets | MSCI EM Index                 | ▲ | 804.10      | 0.8%       | (15.9%)  | (4.6%)  |
|                          | U.S.A            | S&P 500                       | ▲ | 1,951.36    | 1.4%       | (5.2%)   | 11.4%   |
|                          | U.S.A            | DJIA                          | ▲ | 16,472.37   | 1.2%       | (7.6%)   | 7.5%    |
|                          | U.S.A            | NASDAQ Composite              | ▲ | 4,707.78    | 1.7%       | (0.6%)   | 13.4%   |
|                          | UK               | FTSE 100                      | ▲ | 6,129.98    | 1.0%       | (6.6%)   | (2.7%)  |
|                          | Germany          | DAX                           | ▲ | 9,553.07    | 0.5%       | (2.6%)   | 2.7%    |
|                          | Japan            | NIKKEI 225                    | ▲ | 17,725.13   | 0.0%       | 1.6%     | 7.1%    |
|                          | Hong Kong        | HANG SENG INDEX               | ▲ | 21,506.09   | 3.2%       | (8.9%)   | 1.3%    |
| <b>Commodities</b>       |                  |                               |   |             |            |          |         |
|                          | Oil              | OPEC Crude                    | ▲ | 44.66       | 2.5%       | (14.1%)  | (49.6%) |
|                          | Oil              | Brent                         | ▲ | 48.13       | 0.9%       | (25.7%)  | (45.6%) |
|                          | Oil              | Kuwait                        | ▼ | 43.78       | (3.3%)     | (16.9%)  | (51.7%) |
|                          | Natural Gas      | NYMEX Natural Gas (USD/MMBtu) | ▲ | 2.45        | 0.7%       | (22.7%)  | (33.8%) |
|                          | Gold             | Gold Spot \$/Oz               | ▲ | 1,136.20    | 1.9%       | (4.4%)   | (1.4%)  |

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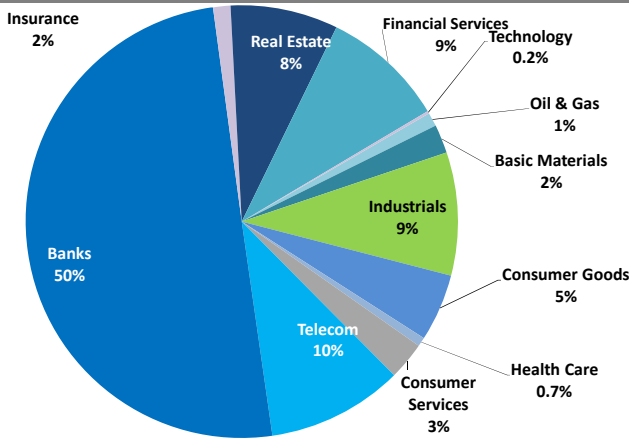
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KAMCO Investment Company - K.S.C  
(Public)

Source: Bloomberg & KAMCO Research

## Kuwait Market Daily Report

### Sector Weight by Market Cap



### Top 10 Companies by Market Capitalization

| Company Name                   | Market Cap.<br>(Mn KWD) | P/E<br>(X)   | ROE*<br>(%)  |
|--------------------------------|-------------------------|--------------|--------------|
| 1- National Bank of Kuwait     | 4,031.8                 | 14.7         | 10.5%        |
| 2- Kuwait Finance House        | 2,668.4                 | 20.5         | 7.7%         |
| 3- Zain                        | 1,728.6                 | 9.6          | 11.8%        |
| 4- Ahli United Bank - Bahrain  | 1,311.1                 | 9.3          | 14.6%        |
| 5- Kuwait Food Co. (Americana) | 940.7                   | 18.4         | 13.6%        |
| 6- Kuwait Projects Co.         | 869.4                   | 18.2         | 10.0%        |
| 7- Ahli United Bank - Kuwait   | 850.4                   | 16.9         | 15.2%        |
| 8- Boubyan Bank                | 845.9                   | 28.3         | 10.2%        |
| 9- Gulf Bank                   | 823.0                   | 22.5         | 7.0%         |
| 10- Commercial Bank of Kuwait  | 818.9                   | 16.4         | 8.9%         |
| <b>Total</b>                   | <b>14,888</b>           | <b>15.03</b> | <b>10.6%</b> |

\*: ROE is calculated based on TTM 1Q-2015 net profit & shareholders' equity as of 31-March-15

### Top Movers and Most Active Stocks

| Today's Top % Gainers            | Close<br>(KWD) | Change<br>(KWD) | Percent<br>Change |
|----------------------------------|----------------|-----------------|-------------------|
| Future Communications Global Co. | 0.120          | 0.008           | 7.1%              |
| Investors Holding Group Co.      | 0.031          | 0.002           | 7.0%              |
| MENA Real Estate Co.             | 0.031          | 0.002           | 7.0%              |
| Automated Systems Co.            | 0.385          | 0.025           | 6.9%              |
| Nafais Holding Co.               | 0.124          | 0.006           | 5.1%              |

| Today's Top % Losers             | Close<br>(KWD) | Change<br>(KWD) | Percent<br>Change |
|----------------------------------|----------------|-----------------|-------------------|
| Al Qurain Holding Co.            | 0.008          | (0.001)         | (11.8%)           |
| Burgan Co. for Well Drilling     | 0.108          | (0.010)         | (8.5%)            |
| Metal & Recycling Industries Co. | 0.060          | (0.005)         | (7.7%)            |
| Kuwait Cable Vision              | 0.026          | (0.002)         | (7.1%)            |
| Boubyan Petrochemical Co.        | 0.510          | (0.030)         | (5.6%)            |

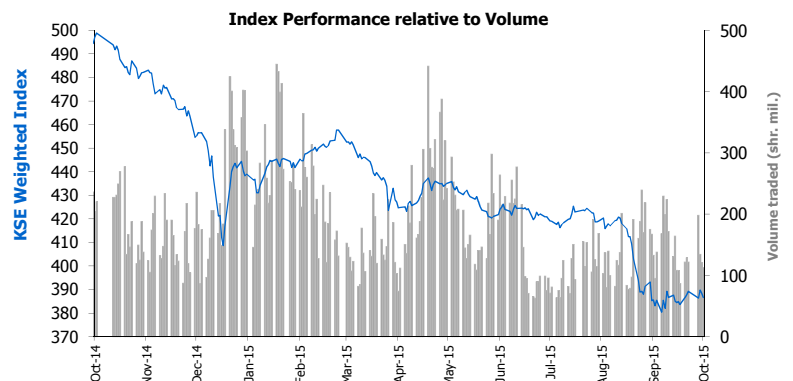
| Today's Most Active by Volume          | Close<br>(KWD) | Change<br>(KWD) | Volume<br>(Shares) |
|----------------------------------------|----------------|-----------------|--------------------|
| Investors Holding Group Co.            | 0.031          | 0.002           | 22,094,548         |
| Ithmar Bank B.S.C                      | 0.047          | (0.001)         | 10,613,553         |
| Al-Madina for Finance & Investment Co. | 0.054          | 0.000           | 10,076,213         |
| National Ranges Co. (MAYADEEN)         | 0.025          | 0.000           | 5,616,450          |
| Al Dar National Real Estate Co.        | 0.032          | 0.001           | 4,698,229          |

Source: KAMCO Research

### Market Capitalization - Sectors' Return

|                               | Market Cap.<br>(KWD Mn) | DTD<br>% | DTD<br>% Chg  | MTD<br>% Chg  | YTD<br>% Chg   |
|-------------------------------|-------------------------|----------|---------------|---------------|----------------|
| <b>Kuwaiti Stock Exchange</b> | <b>26,463.1</b>         | <b>▼</b> | <b>(0.5%)</b> | <b>(0.5%)</b> | <b>(10.9%)</b> |
| Oil & Gas                     | 269.2                   | ▼        | (0.6%)        | (0.6%)        | (31.2%)        |
| Basic Materials               | 564.7                   | ▼        | (3.3%)        | (3.3%)        | (13.0%)        |
| Industrials                   | 2,436.7                 | ▼        | (0.3%)        | (0.3%)        | (10.7%)        |
| Consumer Goods                | 1,333.2                 | ▲        | 1.9%          | 1.9%          | 9.5%           |
| Health Care                   | 180.6                   | =        | 0.0%          | 0.0%          | (1.8%)         |
| Consumer Services             | 747.6                   | ▼        | (0.5%)        | (0.5%)        | (3.8%)         |
| Telecommunications            | 2,686.5                 | ▲        | 0.8%          | 0.8%          | (19.7%)        |
| Banks                         | 13,267.9                | ▼        | (0.9%)        | (0.9%)        | (9.1%)         |
| Insurance                     | 347.3                   | =        | 0.0%          | 0.0%          | (2.7%)         |
| Real Estate                   | 2,131.5                 | ▼        | (0.4%)        | (0.4%)        | (10.9%)        |
| Financial Services            | 2,443.4                 | ▼        | (0.5%)        | (0.5%)        | (18.9%)        |
| Technology                    | 54.5                    | ▲        | 3.5%          | 3.5%          | (3.2%)         |

| Market Breadth      | ▲                | 29         | ▼            | 52           | =            | 111 |
|---------------------|------------------|------------|--------------|--------------|--------------|-----|
| Benchmark Return    | Closing<br>Value | DTD<br>Chg | DTD<br>% Chg | MTD<br>% Chg | YTD<br>% Chg |     |
| KSE Price Index     | 5,720.65         | (5.3)      | (0.1%)       | (0.1%)       | (12.5%)      |     |
| KSE Weighted Index  | 386.63           | (1.8)      | (0.5%)       | (0.5%)       | (11.9%)      |     |
| Kuwait 15 Index     | 929.84           | (5.2)      | (0.6%)       | (0.6%)       | (12.3%)      |     |
| Market Cap (KWD Mn) | 26,463           | (121.6)    | (0.5%)       | (0.5%)       | (10.9%)      |     |



### Market Trading Data and Volatility

| Trading Indicators    | Today's<br>Value | DTD<br>Chg | DTD<br>% Chg | Average Daily<br>YTD 2015 | YTD 2014 |
|-----------------------|------------------|------------|--------------|---------------------------|----------|
| Volume (Shrs Mn)      | 113.0            | (8.1)      | (6.7%)       | 179.2                     | 223.8    |
| Value Traded (KWD Mn) | 11.7             | (3.6)      | (23.3%)      | 17.0                      | 25.5     |
| No. of Trades         | 2,847            | (104.0)    | (3.5%)       | 4,097                     | 4,845    |

| Market Volatility** | Volatility Since January: |       |       |       |      |
|---------------------|---------------------------|-------|-------|-------|------|
|                     | 2015                      | 2014  | 2013  | 2012  | 2011 |
| KSE Price Index     | 8.7%                      | 9.8%  | 10.6% | 10.0% | 9.7% |
| KSE Weighted Index  | 9.5%                      | 10.1% | 9.2%  | 8.9%  | 9.9% |

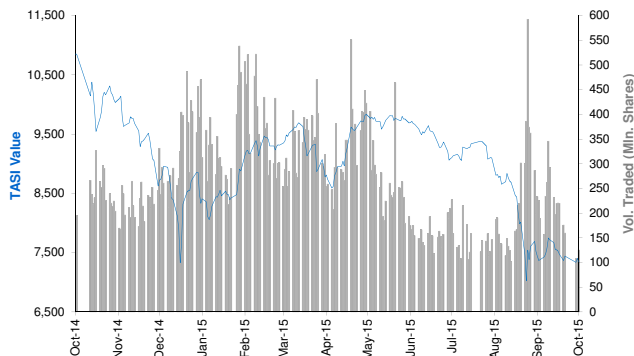
\*\* Annualized Standard Deviation of Daily Returns

| Today's Most Active by Value | Close<br>(KWD) | Change<br>(KWD) | Value<br>(KWD) |
|------------------------------|----------------|-----------------|----------------|
| Kuwait Finance House         | 0.560          | (0.010)         | 1,741,011      |
| National Bank of Kuwait      | 0.800          | (0.010)         | 1,548,963      |
| ZAIN                         | 0.400          | 0.005           | 1,530,124      |
| Investors Holding Group Co.  | 0.031          | 0.002           | 654,411        |
| Agility                      | 0.550          | (0.010)         | 612,259        |

## Saudi Tadawul Daily Report

October 4, 2015

### Index Performance relative to Volume



### Top 10 Stocks by Market Capitalization

|                                   | Market Cap.<br>(SAR Mn) | P/E<br>(X) | ROE*<br>(%) |
|-----------------------------------|-------------------------|------------|-------------|
| 1- Saudi Basic Industries Corp    | 234,630                 | 11.2       | 12.6%       |
| 2- Saudi Telecom                  | 122,560                 | 11.0       | 18.4%       |
| 3- National Commercial Bank       | 106,120                 | 12.2       | 18.3%       |
| 4- Al-Rajhi Bank                  | 85,556                  | 12.9       | 15.8%       |
| 5- Saudi Electricity Co.          | 68,249                  | 26.4       | 4.5%        |
| 6- Kingdom Holding Co.            | 66,298                  | 75.2       | 2.9%        |
| 7- Jabal Omar Development Company | 59,259                  | NM         | 0.0%        |
| 8- AL-Marai Co.                   | 51,036                  | 29.9       | 15.4%       |
| 9- Samba Financial Group          | 46,060                  | 9.1        | 13.0%       |
| 10- Riyadh Bank                   | 41,910                  | 9.4        | 12.1%       |

Subtotal 881,678 14.21 12.4%

\* ROE is based on TTM 1Q-2015 Net Profit & Shareholders' Equity as of 31-March-15

### Today's Top Movers and Most Active Stocks

| Best Return Performers                 | Price<br>(SAR) | Daily<br>Return | Value<br>(SAR 000's) |
|----------------------------------------|----------------|-----------------|----------------------|
| Fawaz Abdulaziz Al-Hokair Co.          | 69.32          | 6.5%            | 56,585               |
| Halwani Brothers Co.                   | 84.25          | 4.0%            | 17,744               |
| Gulf General Cooperative Insurance Co. | 21.12          | 3.9%            | 32,408               |
| Saudi Dairy & Foodstuff Co.            | 140.31         | 3.0%            | 3,744                |
| Saudi Pharmaceutical Indus Corp        | 36.48          | 2.0%            | 7,078                |

| Worst Return Performers              | Price<br>(SAR) | Daily<br>Return | Value<br>(SAR 000's) |
|--------------------------------------|----------------|-----------------|----------------------|
| Al-Rajhi Bank                        | 52.65          | (4.1%)          | 159,337              |
| Saudi Arabian Mining Co.             | 28.31          | (3.3%)          | 72,353               |
| National Agriculture Development Co. | 28.86          | (3.2%)          | 19,648               |
| Emaar The Economic City              | 10.55          | (3.1%)          | 61,435               |
| Saudi Industrial Investment Group    | 17.30          | (2.8%)          | 21,992               |

| Most Active Stocks By Volume      | Price<br>(SAR) | Daily<br>Return | Volume<br>('000 Shrs) |
|-----------------------------------|----------------|-----------------|-----------------------|
| Alinma Bank                       | 16.69          | (0.5%)          | 23,099                |
| Dar Al Arkan Real Estate Dev. Co. | 6.84           | (2.3%)          | 7,956                 |
| Emaar The Economic City           | 10.55          | (3.1%)          | 5,731                 |
| SABB Takaful                      | 39.85          | (2.1%)          | 4,632                 |
| Saudi Basic Industries Corp       | 78.21          | (0.9%)          | 4,171                 |

Source: KAMCO Research

### Sectors' Return & Valuation Multiples

|                          | Market Cap.<br>(SAR Mn) | MTD<br>Return | P/E<br>(X) | P/BV<br>(X) | Yield<br>(%) |
|--------------------------|-------------------------|---------------|------------|-------------|--------------|
| Saudi Stock Exchange     | 1,657,236               | (0.8%)        | 15.5       | 1.8         | 2.9%         |
| Banks & Financial        | 460,048                 | (1.8%)        | 11.0       | 1.6         | 2.5%         |
| Petrochemical Industries | 372,594                 | (0.6%)        | 12.7       | 1.5         | 3.3%         |
| Cement                   | 70,731                  | 0.2%          | 11.3       | 2.3         | 6.8%         |
| Retail                   | 75,030                  | 0.8%          | 24.9       | 5.1         | 1.8%         |
| Energy & Utilities       | 70,274                  | (0.1%)        | 25.6       | 1.2         | 4.2%         |
| Agric. & Food Ind.       | 112,427                 | 0.6%          | 22.3       | 3.9         | 2.4%         |
| Telecom                  | 149,825                 | (0.3%)        | 21.3       | 1.8         | 4.7%         |
| Insurance                | 40,897                  | (0.6%)        | 55.0       | 2.3         | 0.4%         |
| Multi-Inv.               | 72,064                  | (0.7%)        | 61.9       | 2.0         | 2.8%         |
| Indust. Inv.             | 55,474                  | (1.9%)        | 17.9       | 1.4         | 1.9%         |
| Bldg. & Const.           | 20,436                  | (0.3%)        | 36.5       | 1.9         | 3.4%         |
| Real Estate Dev.         | 103,808                 | (0.9%)        | 38.2       | 1.9         | 0.7%         |
| Transport                | 28,879                  | (1.3%)        | 15.8       | 2.2         | 2.2%         |
| Media & Publishing       | 2,405                   | (1.0%)        | NM         | 1.1         | 0.0%         |
| Hotel & Tourism          | 22,343                  | 0.6%          | 15.0       | 3.9         | 2.0%         |

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Return, Volatility & Trading Indicators

| Market Return           | Closing<br>Value | DTD<br>Chg   | DTD<br>% Chg | MTD<br>% Chg            | YTD-15<br>% Chg |
|-------------------------|------------------|--------------|--------------|-------------------------|-----------------|
| Tadawul All Share Index | 7,341.94         | (62.2)       | (0.8%)       | (0.8%)                  | (11.9%)         |
| Market Cap (SAR Mn)     | 1,657,236        | (13,084.0)   | (0.8%)       | (0.8%)                  | (8.7%)          |
| Benchmark Volatility**  | Since Jan-14     | Since Jan-13 | Since Jan-12 | Since Jan-11            | Since Jan-10    |
| Tadawul All Share Index | 21.7%            | 18.5%        | 17.2%        | 17.8%                   | 17.4%           |
| Trading Indicators      | Today's<br>Value | DTD<br>Chg   | DTD<br>% Chg | Average Daily<br>YTD-15 | YTD-14          |
| Volume (Mn Shares)      | 125              | 20           | 19.0%        | 269                     | 283             |
| Value Traded (SAR Mn)   | 3,118            | 457          | 17.2%        | 7,134                   | 8,735           |
| No. of Trades           | 76,594           | 18,700       | 32.3%        | 127,768                 | 143,562         |

\*\* Annualized Standard Deviation of Daily Returns

Market Breadth 48 116 = 5

### YTD-2015 Top Movers and Most Active Stocks

| YTD-15 Best Return Performers    | Price<br>(SAR) | YTD Val<br>(SAR Mn) | YTD Vol<br>('000 Shrs) | YTD-15<br>Return |
|----------------------------------|----------------|---------------------|------------------------|------------------|
| The Co for Cooperative Ins.      | 85.34          | 8,287               | 102,935                | 69.5%            |
| Saudi Transport & Investment Co. | 53.80          | 11,530              | 218,539                | 59.5%            |
| BUPA Arabia for Cooperative Ins. | 248.40         | 4,054               | 19,668                 | 45.2%            |
| Saudi Company for Hardware       | 98.95          | 5,448               | 42,579                 | 41.1%            |
| Al-Babtain Power & Telecom. Co.  | 34.93          | 3,374               | 82,359                 | 29.5%            |

| YTD-15 Worst Return Performers            | Price<br>(SAR) | YTD Val<br>(SAR Mn) | YTD Vol<br>('000 Shrs) | YTD-15<br>Return |
|-------------------------------------------|----------------|---------------------|------------------------|------------------|
| Tihama Advertising & Public Relations Co. | 35.52          | 4,737               | 79,905                 | (60.8%)          |
| Middle East Specialised Cables            | 9.61           | 11,576              | 634,847                | (56.2%)          |
| Solidarity Saudi Takaful co.              | 8.89           | 7,329               | 399,013                | (56.2%)          |
| SALAMA Cooperative Insurance Company      | 12.86          | 2,212               | 106,502                | (53.8%)          |
| National Industrialization Co             | 13.20          | 12,835              | 556,362                | (50.6%)          |

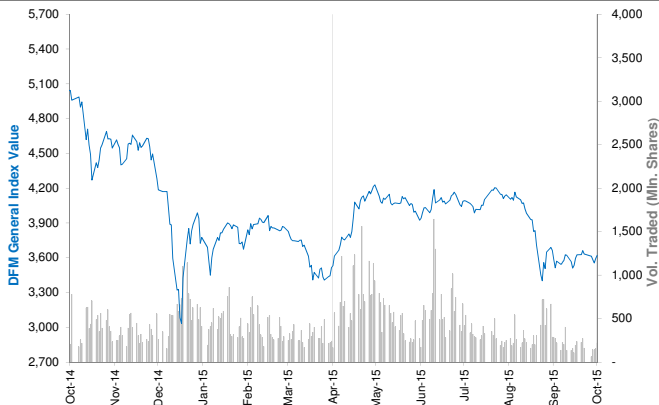
| YTD-15 Most Active Stocks by Volume | Price<br>(SAR) | YTD Val<br>(SAR Mn) | YTD Vol<br>('000 Shrs) | YTD-15<br>Return |
|-------------------------------------|----------------|---------------------|------------------------|------------------|
| Dar Al Arkan Real Estate Dev. Co.   | 6.84           | 67,221              | 7,487,887              | (16.6%)          |
| Alinma Bank                         | 16.69          | 127,114             | 5,806,145              | (17.5%)          |
| Saudi Kayan                         | 8.25           | 27,109              | 2,288,692              | (24.7%)          |
| ZAIN KSA                            | 8.99           | 20,598              | 2,187,073              | (24.6%)          |
| Emaar The Economic City             | 10.55          | 21,629              | 1,539,177              | (12.1%)          |

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Dubai Financial Market Daily Report

October 4, 2015

### Index Performance relative to Volume



### Top 10 Stocks by Market Capitalization

|                                      | Market Cap<br>(AED Mn) | P/E<br>(X)   | ROE*<br>(%)  |
|--------------------------------------|------------------------|--------------|--------------|
| 1- Emirates NBD                      | 48,464                 | 8.4          | 12.5%        |
| 2- EMAAR Properties                  | 46,896                 | 12.2         | 10.8%        |
| 3- EMAAR MALLS GROUP                 | 39,433                 | 22.1         | 12.6%        |
| 4- Dubai Islamic Bank                | 26,688                 | 9.3          | 15.7%        |
| 5- Emirates Integrated Telecom. (DU) | 23,269                 | 11.0         | 28.4%        |
| 6- Mashreq Bank                      | 18,937                 | 7.6          | 15.4%        |
| 7- DAMAC Properties Dubai            | 16,889                 | 3.8          | 66.4%        |
| 8- Commercial Bank of Dubai          | 14,395                 | 11.9         | 16.1%        |
| 9- Dubai Financial Market            | 13,440                 | 22.0         | 7.8%         |
| 10- Arabtec Holding P.J.S.C.         | 8,483                  | NM           | NM           |
| <b>Subtotal</b>                      | <b>272,469</b>         | <b>10.55</b> | <b>14.2%</b> |

\* ROE is based on TTM 1Q-2015 Net Profit & Shareholders' Equity as of 31-March-15

### Today's Top Movers and Most Active Stocks

| Best Return Performers                 | Price<br>(AED) | Daily<br>Return | Value Traded<br>(AED) |
|----------------------------------------|----------------|-----------------|-----------------------|
| Amanat Holdings                        | 0.761          | 6.4%            | 19,265,249            |
| Arabtec Holding P.J.S.C.               | 1.930          | 4.9%            | 156,322,899           |
| Dubai Islamic Ins. & Reins Co. (AMAN)  | 0.620          | 3.0%            | 413,266               |
| National General Cooling Co. (Tabreed) | 1.220          | 2.5%            | 7,341,627             |
| Ajman Bank                             | 1.790          | 2.3%            | 381,344               |

| Worst Return Performers | Price<br>(AED) | Daily<br>Return | Value Traded<br>(AED) |
|-------------------------|----------------|-----------------|-----------------------|
| Marka                   | 1.290          | (9.8%)          | 230,662               |
| Al Mazaya Holding Co.   | 1.300          | (9.7%)          | 35,100                |
| SHUAA Capital           | 0.551          | (2.8%)          | 370,975               |
| EMAAR MALLS GROUP       | 3.030          | (1.9%)          | 9,000,424             |
| Al Salam Bank - Sudan   | 1.540          | (1.3%)          | 42,696                |

| Most Active Stocks by Volume | Price<br>(AED) | Daily<br>Return | Volume Traded<br>('000 Shrs) |
|------------------------------|----------------|-----------------|------------------------------|
| Arabtec Holding P.J.S.C.     | 1.930          | 4.9%            | 82,103                       |
| Amanat Holdings              | 0.761          | 6.4%            | 25,504                       |
| Gulf Finance House           | 0.535          | 0.2%            | 16,443                       |
| EMAAR Properties             | 6.550          | 1.4%            | 12,455                       |
| Amlak Finance                | 2.050          | 0.5%            | 10,617                       |

Source: KAMCO Research

### Sectors' Return & Valuation Multiples

|                            | Market Cap.<br>(AED Mn) | MTD<br>% Chg | P/E<br>(X) | P/BV<br>(X) | Yield<br>(%) |
|----------------------------|-------------------------|--------------|------------|-------------|--------------|
| Dubai Financial Market     | 341,902                 | 0.2%         | 11.3       | 1.3         | 2.5%         |
| Banking                    | 124,421                 | 0.2%         | 9.5        | 1.2         | 3.4%         |
| Consumer Staples           | 10,759                  | (1.2%)       | NM         | 1.4         | 0.7%         |
| Investment & Financial     | 26,361                  | 0.3%         | 12.2       | 1.2         | 3.9%         |
| Insurance                  | 5,831                   | 0.2%         | 7.5        | 0.6         | 6.3%         |
| Industrial                 | 3,761                   | (0.3%)       | 29.8       | 0.5         | 2.4%         |
| Real Estate & Construction | 119,451                 | 0.2%         | NM         | 1.6         | 1.0%         |
| Telecommunication          | 23,512                  | (0.2%)       | 11.1       | 2.8         | 3.9%         |
| Transportation             | 25,100                  | 0.7%         | 27.7       | 1.3         | 2.5%         |
| Services                   | 2,707                   | 5.2%         | 2.4        | 0.4         | 1.4%         |

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

| Market Breadth | 20 | 10 | = | 30 |
|----------------|----|----|---|----|
|----------------|----|----|---|----|

### Market Return, Volatility & Trading Indicators

| Market Return       | Closing<br>Value | DTD<br>Chg | DTD<br>% Chg | MTD<br>% Chg | YTD-15<br>% Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| DFM General Index   | 3,619.44         | 26.2       | 0.7%         | 0.7%         | (4.1%)          |
| Market Cap (AED Mn) | 341,902          | 739        | 0.2%         | 0.2%         | 2.0%            |

| Benchmark Volatility** | Volatility Since: |          |          |          |          |
|------------------------|-------------------|----------|----------|----------|----------|
|                        | Jan-2014          | Jan-2013 | Jan-2012 | Jan-2011 | Jan-2010 |
| DFM General Index      | 32.9%             | 29.9%    | 26.9%    | 25.2%    | 24.5%    |

\*\* Annualized Standard Deviation of Daily Returns

| Trading Indicators    | Today's<br>Value | DTD<br>Chg | DTD<br>% Chg | Average Daily<br>YTD-15 | YTD-14 |
|-----------------------|------------------|------------|--------------|-------------------------|--------|
| Volume (Mn Shares)    | 219              | 62.6       | 39.9%        | 437                     | 697    |
| Value Traded (AED Mn) | 397              | 107.1      | 37.0%        | 695                     | 1,655  |
| No. of Trades         | 3,758            | 704        | 23.1%        | 6,873                   | 10,047 |

### YTD-2015 Top Movers and Most Active Stocks

| YTD-15 Best Return Performers      | Price<br>(AED) | Value Traded<br>(AED '000) | Volume<br>('000 Shrs) | YTD-15<br>Return |
|------------------------------------|----------------|----------------------------|-----------------------|------------------|
| Amlak Finance                      | 2.050          | 13,118,990                 | 5,952,136             | 101.0%           |
| Takaful Emarat                     | 1.490          | 191,131                    | 145,428               | 86.3%            |
| Al-Madina for Finance & Investment | 0.658          | 269,382                    | 483,289               | 82.3%            |
| United Kaipara Dairies Co.         | 9.080          | 18                         | 2                     | 74.6%            |
| Dubai Parks And Resorts            | 1.200          | 5,205,816                  | 5,137,636             | 64.4%            |

| YTD-15 Worst Return Performers | Price<br>(AED) | Value Traded<br>(AED '000) | Volume<br>('000 Shrs) | YTD-15<br>Return |
|--------------------------------|----------------|----------------------------|-----------------------|------------------|
| Gulf Navigation Holding        | 0.386          | 703,049                    | 1,889,135             | (198.5%)         |
| Arabtec Holding P.J.S.C.       | 1.930          | 17,108,045                 | 6,401,065             | (34.1%)          |
| Ajman Bank                     | 1.790          | 341,936                    | 155,676               | (32.9%)          |
| Int'l Financial Advisors Co.   | 0.590          | 3,295                      | 6,488                 | (30.6%)          |
| Drake and Scull International  | 0.628          | 2,063,876                  | 2,650,412             | (29.8%)          |

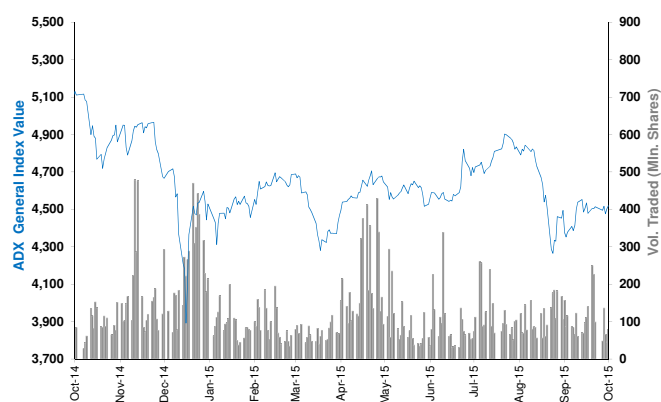
| YTD-15 Most Active Stocks by Volume | Price<br>(AED) | Value Traded<br>(AED '000) | Volume<br>('000 Shrs) | YTD-15<br>Return |
|-------------------------------------|----------------|----------------------------|-----------------------|------------------|
| Gulf Finance House                  | 0.535          | 10,936,399                 | 21,345,855            | (28.4%)          |
| Union Properties                    | 0.947          | 9,438,790                  | 7,784,732             | (17.8%)          |
| Arabtec Holding P.J.S.C.            | 1.930          | 17,108,045                 | 6,401,065             | (34.1%)          |
| Amlak Finance                       | 2.050          | 13,118,990                 | 5,952,136             | 101.0%           |
| Deyaar Development                  | 0.660          | 4,325,533                  | 5,327,366             | (22.4%)          |

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Abu Dhabi Securities Exchange Daily Report

October 4, 2015

### Index Performance relative to Volume



### Top 10 Stocks by Market Capitalization

|                                    | Market Cap.<br>(AED Mn) | P/E<br>(X)   | ROE*<br>(%)  |
|------------------------------------|-------------------------|--------------|--------------|
| 1- Emirates Telecom. Co.           | 124,364                 | 13.7         | 22.5%        |
| 2- First Gulf Bank                 | 63,225                  | 11.0         | 18.2%        |
| 3- National Bank Of Abu Dhabi      | 44,756                  | 8.0          | 14.9%        |
| 4- Abu Dhabi Commercial Bank       | 43,366                  | 10.0         | 17.1%        |
| 5- AL DAR Properties Co.           | 18,634                  | 7.8          | 13.3%        |
| 6- Union National Bank             | 16,784                  | 8.0          | 12.6%        |
| 7- Abu Dhabi Islamic Bank          | 13,110                  | 7.3          | 12.7%        |
| 8- National Bank of Ras Al-Khaimah | 11,901                  | 8.0          | 19.8%        |
| 9- United Arab Bank                | 6,417                   | 10.6         | 20.6%        |
| 10- National Bank of Fujairah      | 5,841                   | 10.8         | 13.8%        |
| <b>Subtotal</b>                    | <b>348,398</b>          | <b>10.35</b> | <b>17.0%</b> |

\* ROE is based on TTM 1Q-2015 Net Profit & Shareholders' Equity as of 31-March-15

### Today's Top Movers and Most Active Stocks

| Best Return Performers       | Price<br>(AED) | Daily<br>Return | Value<br>(AED) |
|------------------------------|----------------|-----------------|----------------|
| Arkan Building Materials Co. | 0.92           | 8.2%            | 137,620        |
| Abu Dhabi Ship Building Co.  | 2.80           | 7.7%            | 157,417        |
| Bank Of Sharjah              | 1.60           | 6.0%            | 511,750        |
| Methaq Takaful Insurance Co. | 0.94           | 4.4%            | 20,541,379     |
| Ras Al Khaimah Properties    | 0.63           | 3.3%            | 4,300,607      |

| Worst Return Performers    | Price<br>(AED) | Daily<br>Return | Value<br>(AED) |
|----------------------------|----------------|-----------------|----------------|
| Ras Al Khaimah Ceramic Co. | 3.40           | (5.6%)          | 1,088,000      |
| Gulf Cement Co.            | 1.01           | (1.9%)          | 25,250         |
| AL DAR Properties Co.      | 2.37           | (1.3%)          | 11,264,819     |
| Abu Dhabi Islamic Bank     | 4.37           | (1.1%)          | 881,657        |
| Union National Bank        | 6.10           | (0.8%)          | 1,936,401      |

| Most Active Stocks by Volume | Price<br>(AED) | Daily<br>Return | Volume<br>('000 Shrs) |
|------------------------------|----------------|-----------------|-----------------------|
| Dana Gas                     | 0.55           | 0.0%            | 29,388                |
| Methaq Takaful Insurance Co. | 0.94           | 4.4%            | 21,669                |
| Eshraq Properties Co.        | 0.68           | 1.5%            | 8,996                 |
| Ras Al Khaimah Properties    | 0.63           | 3.3%            | 6,861                 |
| AL DAR Properties Co.        | 2.37           | (1.3%)          | 4,722                 |

Source: KAMCO Research

### Sectors' Return & Valuation Multiples

|                           | Market Cap.<br>(AED Mn) | MTD<br>% Chg | P/E<br>(X) | P/BV<br>(X) | Dividend<br>Yield (%) |
|---------------------------|-------------------------|--------------|------------|-------------|-----------------------|
| ADX                       | 443,509                 | 0.3%         | 8.3        | 1.4         | 4.2%                  |
| Banks                     | 224,699                 | 0.3%         | 9.5        | 1.4         | 4.8%                  |
| Inv. & Financial Services | 4,504                   | 0.4%         | 0.3        | 1.2         | 12.6%                 |
| Real Estate               | 21,475                  | (0.8%)       | 11.0       | 0.9         | 0.8%                  |
| Energy                    | 6,992                   | 0.9%         | NM         | 0.5         | 4.1%                  |
| Consumer Staples          | 6,204                   | 0.5%         | 19.2       | 2.0         | 1.4%                  |
| Industrial                | 12,067                  | (0.0%)       | 23.4       | 0.8         | 4.7%                  |
| Insurance                 | 8,036                   | 0.1%         | NM         | 0.4         | 4.8%                  |
| Telecommunication         | 150,023                 | 0.6%         | 13.7       | 2.4         | 3.7%                  |
| Services                  | 9,508                   | 0.0%         | 12.8       | 0.6         | 3.8%                  |

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

| Market Breadth | ▲ 13 ▼ 6 = 46 |
|----------------|---------------|
|----------------|---------------|

### Market Return, Volatility & Trading Indicators

| Market Return       | Closing<br>Value | DTD<br>Chg | DTD<br>% Chg | MTD<br>% Chg | YTD-15<br>% Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| ADX General Index   | 4,519.96         | 17.17      | 0.4%         | 0.4%         | (0.2%)          |
| Market Cap (AED Mn) | 443,509          | 1,495      | 0.3%         | 0.3%         | (4.4%)          |

| Benchmark Volatility** | Volatility Since: |          |          |          |          |
|------------------------|-------------------|----------|----------|----------|----------|
|                        | Jan-2014          | Jan-2013 | Jan-2012 | Jan-2011 | Jan-2010 |
| ADX General Index      | 19.4%             | 15.9%    | 13.5%    | 12.7%    | 12.1%    |

\*\* Annualized Standard Deviation of Daily Returns

| Trading Indicators    | Today's<br>Value | DTD<br>Chg | DTD<br>% Chg | Average Daily<br>YTD-15 | YTD-14 |
|-----------------------|------------------|------------|--------------|-------------------------|--------|
| Volume (Mn Shares)    | 79               | 33.7       | 73.9%        | 109                     | 251.3  |
| Value Traded (AED Mn) | 125              | (9.4)      | (7.0%)       | 226                     | 653.5  |
| No. of Trades         | 1,209            | 71         | 6.2%         | 1,812                   | 3,656  |

### YTD-2015 Top Movers and Most Active Stocks

| YTD-15 Best Return Performers    | Price<br>(AED) | YTD-Val<br>('000 AED) | Volume<br>('000 Shrs) | YTD-15<br>Return |
|----------------------------------|----------------|-----------------------|-----------------------|------------------|
| Abu Dhabi Ship Building Co.      | 2.80           | 42,182                | 16,620                | 47.4%            |
| Emirates Telecom. Co.            | 14.30          | 5,780,841             | 452,063               | 43.7%            |
| Fujairah Building Industrial Co. | 1.90           | 674                   | 476                   | 40.9%            |
| AGTHIA Group                     | 8.05           | 326,546               | 44,573                | 29.8%            |
| Methaq Takaful Insurance Co.     | 0.94           | 875,721               | 888,485               | 28.8%            |

| YTD-15 Worst Return Performers             | Price<br>(AED) | YTD-Val<br>('000 AED) | Volume<br>('000 Shrs) | YTD-15<br>Return |
|--------------------------------------------|----------------|-----------------------|-----------------------|------------------|
| Abu Dhabi National Insurance Co.           | 3.16           | 2,938                 | 576                   | (47.8%)          |
| Ooredoo                                    | 78.00          | 3,951                 | 38                    | (45.6%)          |
| Al Dhafra Insurance Co.                    | 4.80           | 351                   | 61                    | (37.7%)          |
| Abu Dhabi National Co. for Bldg. Materials | 0.52           | 30,377                | 47,616                | (35.0%)          |
| Abu Dhabi National Hotels                  | 2.60           | 40,634                | 14,321                | (35.0%)          |

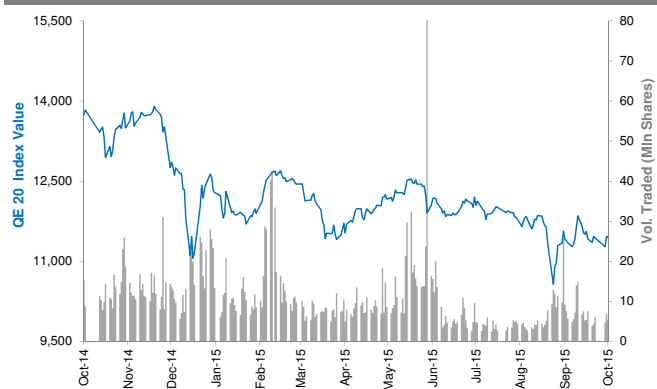
| YTD-15 Most Active Stocks by Volume | Price<br>(AED) | YTD-Val<br>('000 AED) | Volume<br>('000 Shrs) | YTD-15<br>Return |
|-------------------------------------|----------------|-----------------------|-----------------------|------------------|
| Eshraq Properties Co.               | 0.68           | 5,653,347             | 6,732,421             | (5.6%)           |
| Dana Gas                            | 0.55           | 2,258,747             | 4,311,448             | 10.0%            |
| AL DAR Properties Co.               | 2.37           | 8,973,563             | 3,471,822             | (10.6%)          |
| Ras Al Khaimah Properties           | 0.63           | 1,304,198             | 1,862,367             | (14.9%)          |
| Methaq Takaful Insurance Co.        | 0.94           | 875,721               | 888,485               | 28.8%            |

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Qatar Exchange Daily Report

October 4, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

|                                      | Market Cap.<br>(QAR Mn) | MTD<br>% Chg  | P/E<br>(X)  | P/B<br>(X) | Yield<br>(%) |
|--------------------------------------|-------------------------|---------------|-------------|------------|--------------|
| <b>Qatar Exchange</b>                | <b>602,584</b>          | <b>(0.3%)</b> | <b>13.3</b> | <b>2.0</b> | <b>4.3%</b>  |
| <b>Banking &amp; Finance</b>         | <b>250,751</b>          | <b>(0.6%)</b> | <b>12.7</b> | <b>2.2</b> | <b>4.4%</b>  |
| <b>Goods &amp; Consumer Services</b> | <b>26,616</b>           | <b>0.0%</b>   | <b>14.1</b> | <b>2.3</b> | <b>4.7%</b>  |
| <b>Industrial</b>                    | <b>161,294</b>          | <b>(0.7%)</b> | <b>16.3</b> | <b>2.9</b> | <b>4.6%</b>  |
| <b>Insurance</b>                     | <b>24,248</b>           | <b>0.7%</b>   | <b>12.9</b> | <b>1.8</b> | <b>3.1%</b>  |
| <b>Real Estate</b>                   | <b>76,307</b>           | <b>0.2%</b>   | <b>9.7</b>  | <b>1.3</b> | <b>3.1%</b>  |
| <b>Telecom</b>                       | <b>36,025</b>           | <b>(0.3%)</b> | <b>19.5</b> | <b>1.3</b> | <b>4.0%</b>  |
| <b>Transport</b>                     | <b>27,343</b>           | <b>1.6%</b>   | <b>12.9</b> | <b>1.6</b> | <b>5.0%</b>  |

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Breadth

▲ 22 ▼ 19 = 2

### Market Return, Volatility & Trading Indicators

| Market Return              | Closing<br>Value | DTD<br>Chg     | DTD<br>% Chg  | MTD<br>% Chg  | YTD-15<br>% Chg |
|----------------------------|------------------|----------------|---------------|---------------|-----------------|
| <b>QE 20 Index</b>         | <b>11,453.13</b> | <b>(12.09)</b> | <b>(0.1%)</b> | <b>(0.1%)</b> | <b>(6.8%)</b>   |
| <b>Market Cap (QAR Mn)</b> | <b>602,584</b>   | <b>(1,974)</b> | <b>(0.3%)</b> | <b>(0.3%)</b> | <b>(11.0%)</b>  |

| Benchmark Volatility** | QE 20 Volatility Since: |              |              |              |              |
|------------------------|-------------------------|--------------|--------------|--------------|--------------|
|                        | Jan-2014                | Jan-2013     | Jan-2012     | Jan-2011     | Jan-2010     |
| <b>QE 20 Index</b>     | <b>17.2%</b>            | <b>16.2%</b> | <b>14.1%</b> | <b>14.2%</b> | <b>14.3%</b> |

\*\* Annualized Standard Deviation of Daily Returns

| Trading Indicators | Today's<br>Value | DTD<br>Chg | DTD<br>% Chg | Average Daily<br>YTD-15 | YTD-14 |
|--------------------|------------------|------------|--------------|-------------------------|--------|
|--------------------|------------------|------------|--------------|-------------------------|--------|

|                              |              |                |                |              |               |
|------------------------------|--------------|----------------|----------------|--------------|---------------|
| <b>Volume ('000 Shares)</b>  | <b>5,419</b> | <b>(1,521)</b> | <b>(21.9%)</b> | <b>9,931</b> | <b>18,826</b> |
| <b>Value Traded (QAR Mn)</b> | <b>209</b>   | <b>(164)</b>   | <b>(43.9%)</b> | <b>410</b>   | <b>810</b>    |
| <b>No. of Trades</b>         | <b>3,361</b> | <b>(1,342)</b> | <b>(28.5%)</b> | <b>5,134</b> | <b>8,579</b>  |

### YTD-2015 Top Movers and Most Active Stocks

### Top 10 Stocks by Market Capitalization

|                                              | Market Cap.<br>(QAR Mn) | P/E<br>(X)  | ROE*<br>(%)  |
|----------------------------------------------|-------------------------|-------------|--------------|
| <b>1- Qatar National Bank</b>                | <b>129,800</b>          | <b>12.1</b> | <b>20.0%</b> |
| <b>2- Industries Qatar</b>                   | <b>73,629</b>           | <b>12.9</b> | <b>18.8%</b> |
| <b>3- Ezdan Holding Group Co.</b>            | <b>49,496</b>           | <b>34.8</b> | <b>4.8%</b>  |
| <b>4- Masraf Al Rayan</b>                    | <b>32,513</b>           | <b>15.6</b> | <b>19.7%</b> |
| <b>5- Qatar Islamic Bank</b>                 | <b>27,174</b>           | <b>16.3</b> | <b>14.0%</b> |
| <b>6- Mesaieed Petrochemical Holding Co.</b> | <b>26,508</b>           | <b>18.3</b> | <b>10.9%</b> |
| <b>7- Ooredoo (formerly Q-Tel)</b>           | <b>24,697</b>           | <b>14.1</b> | <b>8.3%</b>  |
| <b>8- Qatar Electricity &amp; Water Co.</b>  | <b>22,770</b>           | <b>14.4</b> | <b>25.4%</b> |
| <b>9- Commercial Bank of Qatar</b>           | <b>18,161</b>           | <b>10.1</b> | <b>12.6%</b> |
| <b>10- Qatar Insurance Co.</b>               | <b>17,354</b>           | <b>25.3</b> | <b>12.0%</b> |

Subtotal 422,100 12.92 17.3%

\* ROE is based on TTM 1Q-2015 Net Profit & Shareholders' Equity as of 31-March-15

### Today's Top Movers and Most Active Stocks

| Best Return Performers                  | Price<br>(QAR) | Daily<br>Return | Value<br>(QAR)    |
|-----------------------------------------|----------------|-----------------|-------------------|
| <b>Qatari Investors Group</b>           | <b>44.80</b>   | <b>3.0%</b>     | <b>11,355,680</b> |
| <b>Qatar Gas Transport Co.</b>          | <b>22.90</b>   | <b>2.9%</b>     | <b>16,612,172</b> |
| <b>Gulf Warehousing Co.</b>             | <b>69.30</b>   | <b>1.9%</b>     | <b>326,197</b>    |
| <b>Mazaya Qatar R.E Development Co.</b> | <b>16.00</b>   | <b>1.8%</b>     | <b>4,357,330</b>  |
| <b>National Leasing Holding</b>         | <b>17.73</b>   | <b>1.5%</b>     | <b>203,385</b>    |

| Worst Return Performers                     | Price<br>(QAR) | Daily<br>Return | Value<br>(QAR)   |
|---------------------------------------------|----------------|-----------------|------------------|
| <b>Diala Brokerage &amp; Inv. Hldg. Co.</b> | <b>20.00</b>   | <b>(2.4%)</b>   | <b>1,754,930</b> |
| <b>Medicare Group</b>                       | <b>165.00</b>  | <b>(2.4%)</b>   | <b>3,263,475</b> |
| <b>Al Khaleej Commercial Bank</b>           | <b>21.02</b>   | <b>(2.2%)</b>   | <b>42,032</b>    |
| <b>Al Khaleej Takaful Group</b>             | <b>35.40</b>   | <b>(1.7%)</b>   | <b>43,071</b>    |
| <b>The Commercial Bank of Qatar</b>         | <b>55.60</b>   | <b>(1.4%)</b>   | <b>4,855,100</b> |

| Most Active Stocks by Volume            | Price<br>(QAR) | Daily<br>Return | Volume<br>(Shares) |
|-----------------------------------------|----------------|-----------------|--------------------|
| <b>Salam International Investment</b>   | <b>12.49</b>   | <b>1.2%</b>     | <b>1,167,548</b>   |
| <b>Qatar Gas Transport Co.</b>          | <b>22.90</b>   | <b>2.9%</b>     | <b>729,497</b>     |
| <b>Ezdan Holding Group Co.</b>          | <b>18.66</b>   | <b>(0.2%)</b>   | <b>519,656</b>     |
| <b>Vodafone Qatar</b>                   | <b>13.40</b>   | <b>(1.3%)</b>   | <b>299,498</b>     |
| <b>Mazaya Qatar R.E Development Co.</b> | <b>16.00</b>   | <b>1.8%</b>     | <b>274,085</b>     |

Source: KAMCO Research

| YTD-15 Best Return Performers                | Price<br>(QAR) | YTD Value<br>(QAR 000's) | YTD Volume<br>(Shares 000's) | YTD-15<br>Return |
|----------------------------------------------|----------------|--------------------------|------------------------------|------------------|
| <b>Medicare Group</b>                        | <b>165.00</b>  | <b>834,137</b>           | <b>5,374</b>                 | <b>41.0%</b>     |
| <b>Qatari German Co. for Medical Devices</b> | <b>13.38</b>   | <b>735,658</b>           | <b>47,772</b>                | <b>31.8%</b>     |
| <b>Ezdan Holding Group Co.</b>               | <b>18.66</b>   | <b>6,884,631</b>         | <b>379,983</b>               | <b>25.1%</b>     |
| <b>Al Meera Consumer Goods Co.</b>           | <b>249.00</b>  | <b>867,845</b>           | <b>3,741</b>                 | <b>24.5%</b>     |
| <b>Gulf Warehousing Co.</b>                  | <b>69.30</b>   | <b>493,434</b>           | <b>7,464</b>                 | <b>22.9%</b>     |

| YTD-15 Worst Return Performers              | Price<br>(QAR) | YTD Value<br>(QAR 000's) | YTD Volume<br>(Shares 000's) | YTD-15<br>Return |
|---------------------------------------------|----------------|--------------------------|------------------------------|------------------|
| <b>Diala Brokerage &amp; Inv. Hldg. Co.</b> | <b>20.00</b>   | <b>610,638</b>           | <b>16,312</b>                | <b>(40.2%)</b>   |
| <b>Ooredoo</b>                              | <b>77.10</b>   | <b>1,782,690</b>         | <b>19,850</b>                | <b>(37.8%)</b>   |
| <b>Gulf International Services</b>          | <b>64.50</b>   | <b>6,189,442</b>         | <b>74,288</b>                | <b>(33.6%)</b>   |
| <b>Mesaieed Petrochemical Holding Co.</b>   | <b>21.10</b>   | <b>972,704</b>           | <b>37,452</b>                | <b>(28.5%)</b>   |
| <b>Industries Qatar</b>                     | <b>121.70</b>  | <b>5,190,947.9</b>       | <b>36,401.70</b>             | <b>(27.6%)</b>   |

| YTD-15 Most Active Stocks by Vol.       | Price<br>(QAR) | YTD Value<br>(QAR 000's) | YTD Volume<br>(Shares 000's) | YTD-15<br>Return |
|-----------------------------------------|----------------|--------------------------|------------------------------|------------------|
| <b>Ezdan Holding Group Co.</b>          | <b>18.66</b>   | <b>6,884,631</b>         | <b>379,983</b>               | <b>25.1%</b>     |
| <b>Vodafone Qatar</b>                   | <b>13.40</b>   | <b>3,849,588</b>         | <b>227,361</b>               | <b>(18.5%)</b>   |
| <b>Barwa Real Estate Co.</b>            | <b>43.20</b>   | <b>8,897,652</b>         | <b>187,729</b>               | <b>3.1%</b>      |
| <b>Mazaya Qatar R.E Development Co.</b> | <b>16.00</b>   | <b>1,970,945</b>         | <b>105,017</b>               | <b>(12.3%)</b>   |
| <b>Masraf Al Rayan</b>                  | <b>43.35</b>   | <b>4,614,875</b>         | <b>101,202</b>               | <b>(1.9%)</b>    |

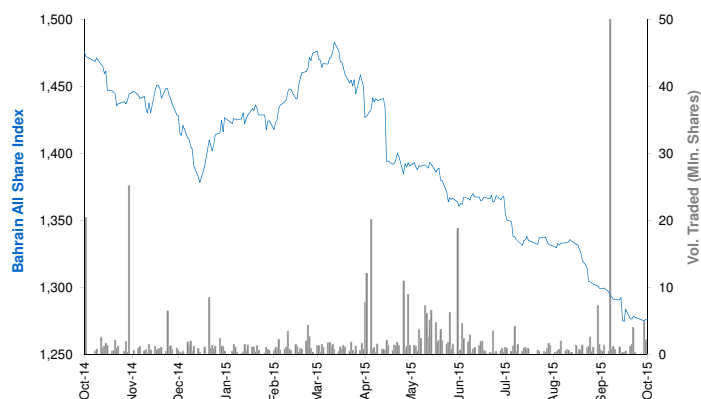
YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.



## Bahrain Bourse Daily Report

October 4, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

|                  | Market Cap.<br>(BHD Mn) | MTD<br>% Chg | P/E<br>(X) | P/B<br>(X) | Yield<br>(%) |
|------------------|-------------------------|--------------|------------|------------|--------------|
| Bahrain Bourse   | 7,495                   | 0.1%         | 9.3        | 1.0        | 3.8%         |
| Commercial Banks | 3,290                   | (0.4%)       | 10.1       | 1.4        | 3.8%         |
| Investment       | 2,112                   | 0.3%         | 8.8        | 0.7        | 4.1%         |
| Insurance        | 152                     | 0.0%         | 11.7       | 0.8        | 4.5%         |
| Service          | 1,054                   | 0.9%         | 11.1       | 1.1        | 2.3%         |
| Hotel & Tourism  | 209                     | 2.6%         | 11.8       | 1.0        | 1.5%         |
| Industrial       | 679                     | 0.0%         | 5.8        | 0.7        | 5.8%         |

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Breadth

|   |   |   |   |   |    |
|---|---|---|---|---|----|
| ▲ | 3 | ▼ | 2 | = | 35 |
|---|---|---|---|---|----|

### Top 10 Stocks by Market Capitalization

|                                       | Market Cap.<br>(BHD Mn) | P/E<br>(X)  | ROE*<br>(%)  |
|---------------------------------------|-------------------------|-------------|--------------|
| 1- Ahli United Bank (Price in USD)    | 1,672                   | 8.72        | 15.8%        |
| 2- National Bank of Bahrain           | 724                     | 13.46       | 14.7%        |
| 3- Arab Banking Corp. (Price in USD)  | 662                     | 5.88        | 7.9%         |
| 4- Aluminum Bahrain                   | 659                     | 5.66        | 12.5%        |
| 5- Bahrain Telecommunications Co.     | 542                     | 12.14       | 8.7%         |
| 6- Bank of Bahrain and Kuwait         | 463                     | 9.09        | 14.7%        |
| 7- United Gulf Bank                   | 325                     | NM          | 2.6%         |
| 8- Al Baraka Banking (Price in USD)   | 273                     | 4.68        | 12.2%        |
| 9- Al Salam Bank                      | 236                     | 15.37       | 4.9%         |
| 10- Gulf Finance House (Price in USD) | 185                     | 37.84       | 1.8%         |
| <b>Subtotal</b>                       | <b>5,742</b>            | <b>8.79</b> | <b>10.9%</b> |

\* ROE is based on TTM 1Q2015 Net Profit & Shareholders' Equity as of 31-March-15

### Today's Top Movers and Most Active Stocks

| Best Return Performers | Price<br>(BHD) | Daily<br>Return | Value<br>(BHD) |
|------------------------|----------------|-----------------|----------------|
| Gulf Hotels Group      | 0.830          | 3.8%            | 1,502          |
| ITHMAR Bank (USD)      | 0.155          | 3.3%            | 11,404         |
| BMMI                   | 0.835          | 3.1%            | 2,505          |

| Worst Return Performers    | Price<br>(BHD) | Daily<br>Return | Value<br>(BHD) |
|----------------------------|----------------|-----------------|----------------|
| AlKhaleeji Commercial Bank | 0.059          | (1.7%)          | 102,921        |
| Ahli United Bank (USD)     | 0.690          | (0.7%)          | 34,597         |

| Most Active Stocks by Volume  | Price<br>(BHD) | Daily<br>Return | Volume<br>(Shares) |
|-------------------------------|----------------|-----------------|--------------------|
| AlKhaleeji Commercial Bank    | 0.059          | (1.7%)          | 1,744,000          |
| ITHMAR Bank (USD)             | 0.155          | 3.3%            | 200,000            |
| Ahli United Bank (USD)        | 0.690          | (0.7%)          | 133,000            |
| Al Baraka Banking Group (USD) | 0.650          | 0.0%            | 35,000             |
| Zain Bahrain B.S.C            | 0.178          | 0.0%            | 30,000             |

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

| Market Return           | Closing<br>Value | DTD<br>Chg | DTD<br>% Chg | MTD<br>% Chg | YTD-15<br>% Chg |
|-------------------------|------------------|------------|--------------|--------------|-----------------|
| Bahrain All Share Index | 1,276.31         | 0.42       | 0.0%         | 0.0%         | (10.5%)         |
| Market Cap (BHD Mln)    | 7,495.49         | 7.01       | 0.1%         | 0.1%         | (7.4%)          |

### Benchmark Volatility\*\*

|                         | Jan-2014 | Jan-2013 | Jan-2012 | Jan-2011 | Jan-2010 |
|-------------------------|----------|----------|----------|----------|----------|
| Bahrain All Share Index | 7.01%    | 6.9%     | 6.8%     | 7.3%     | 7.8%     |

\*\* Annualized Standard Deviation of Daily Returns

| Trading Indicators      | Today's<br>Value | DTD<br>Chg | DTD<br>% Chg | Average Daily<br>YTD-15 | YTD-14 |
|-------------------------|------------------|------------|--------------|-------------------------|--------|
| Volume ('000 Shares)    | 2,174            | 148        | 7.3%         | 2,077                   | 5,394  |
| Value Traded (BHD '000) | 177              | 108        | 156.7%       | 471                     | 1,272  |
| No. of Trades           | 32               | (19)       | (37.3%)      | 45                      | 73     |

### YTD-2015 Top Movers and Most Active Stocks

| YTD-15 Best Return Performers | Price<br>(BHD) | YTD-Val<br>(BHD '000) | YTD Vol<br>(Shares) | YTD-15<br>Return |
|-------------------------------|----------------|-----------------------|---------------------|------------------|
| BANADER Co. For Hotels        | 0.077          | 30                    | 433,212             | 37.5%            |
| AlKhaleeji Commercial Bank    | 0.059          | 5,007                 | 84,489,330          | 37.2%            |
| Investcorp Bank (USD)         | 600.000        | 1,739                 | 8,017               | 19.6%            |
| Al-Ahlia Insurance Co.        | 0.310          | 1,027                 | 3,131,133           | 14.8%            |
| TRAFICO                       | 0.250          | 118                   | 523,755             | 13.6%            |

| YTD-15 Worst Return Performers     | Price<br>(BHD) | YTD-Val<br>(BHD '000) | YTD Vol<br>(Shares) | YTD-15<br>Return |
|------------------------------------|----------------|-----------------------|---------------------|------------------|
| Takaful International Co.          | 0.100          | 2,503                 | 26,074,323          | (31.0%)          |
| United Gulf Investment Corporation | 0.100          | 10.0                  | 99,114              | (24.8%)          |
| Arab Banking Corporation. (USD)    | 0.565          | 464                   | 1,666,536           | (19.3%)          |
| Al Baraka Banking Group (USD)      | 0.650          | 1,119                 | 4,176,894           | (17.6%)          |
| Bank of Bahrain and Kuwait         | 0.428          | 8,312                 | 18,901,037          | (17.2%)          |

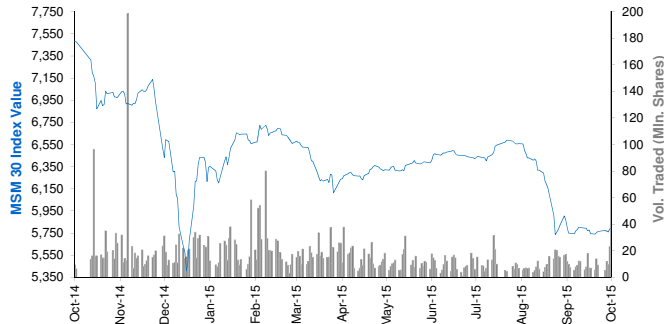
| YTD-15 Most Active Stocks by Volume | Price<br>(BHD) | YTD-Val<br>(BHD '000) | YTD Vol<br>(Shares) | YTD-15<br>Return |
|-------------------------------------|----------------|-----------------------|---------------------|------------------|
| Ahli United Bank (USD)              | 0.690          | 36,473                | 130,595,453         | (7.0%)           |
| AlKhaleeji Commercial Bank          | 0.059          | 5,007                 | 84,489,330          | 37.2%            |
| Al Salam Bank                       | 0.110          | 3,649                 | 27,793,526          | 9.2%             |
| ITHMAR Bank (USD)                   | 0.155          | 1,676                 | 27,532,300          | (3.1%)           |
| Takaful International Co.           | 0.100          | 2,503                 | 26,074,323          | (31.0%)          |

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Muscat Securities Market Daily Report

October 4, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

|                       | Market Cap.<br>(OMR Mn) | MTD<br>% Chg | P/E<br>(X) | P/B<br>(X) | Yield<br>(%) |
|-----------------------|-------------------------|--------------|------------|------------|--------------|
| Muscat Securities Mkt | 7,549                   | (0.1%)       | 9.89       | 1.39       | 4.2%         |
| Financial             | 3,332                   | (0.3%)       | 8.16       | 0.99       | 3.9%         |
| Industrial            | 933                     | (0.1%)       | 10.47      | 1.48       | 5.5%         |
| Services              | 3,284                   | 0.0%         | 12.36      | 2.33       | 4.1%         |

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

|                |   |   |   |   |   |    |
|----------------|---|---|---|---|---|----|
| Market Breadth | ▲ | 5 | ▼ | 4 | = | 51 |
|----------------|---|---|---|---|---|----|

### Top 10 Stocks by Market Capitalization

|                          | Market Cap.<br>(OMR Mn) | P/E<br>(X) | ROE*<br>(%) |
|--------------------------|-------------------------|------------|-------------|
| 1- Bank Muscat           | 1,238                   | 7.42       | 13.2%       |
| 2- Oman Telecom Co.      | 1,211                   | 9.88       | 22.3%       |
| 3- Ooredoo               | 495                     | 12.45      | 21.5%       |
| 4- National Bank of Oman | 394                     | 7.49       | 14.9%       |
| 5- Bank Dhofar           | 363                     | 8.64       | 12.7%       |
| 6- Ahli Bank             | 285                     | 11.10      | 15.5%       |
| 7- Sembcorp Salalah      | 250                     | 34.89      | 9.6%        |
| 8- Raysut Cement         | 230                     | 9.12       | 19.0%       |
| 9- HSBC Bank Oman        | 220                     | 17.07      | 4.3%        |
| 10- Shell Oman Marketing | 200                     | 16.35      | 44.8%       |

Subtotal 5,085 9.50 15.0%

\* ROE is based on TTM 1Q2015 Net Profit & Shareholders' Equity as of 31-March-15

### Market Return, Volatility & Trading Indicators

| Market Return       | Closing<br>Value | DTD<br>Chg | DTD<br>% Chg | MTD<br>% Chg | YTD-15<br>% Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| MSM 30 Index        | 5,791.46         | 3.77       | 0.1%         | 0.1%         | (8.7%)          |
| Market Cap (OMR Mn) | 7,548.88         | (9.21)     | (0.1%)       | (0.1%)       | (2.4%)          |

| Benchmark Volatility** | Volatility Since: |          |          |          |          |
|------------------------|-------------------|----------|----------|----------|----------|
|                        | Jan-2014          | Jan-2013 | Jan-2012 | Jan-2011 | Jan-2010 |
| MSM 30 Index           | 13.7%             | 12.1%    | 11.1%    | 11.3%    | 10.9%    |

\*\* Annualized Standard Deviation of Daily Returns

| Trading Indicators | Today's<br>Value | DTD<br>Chg | DTD<br>% Chg | Average Daily<br>YTD-15 | YTD-14 |
|--------------------|------------------|------------|--------------|-------------------------|--------|
|--------------------|------------------|------------|--------------|-------------------------|--------|

|                         |           |         |          |        |        |
|-------------------------|-----------|---------|----------|--------|--------|
| Volume ('000 Shares)    | 1,023,257 | 999,880 | 4,277.1% | 19,861 | 20,855 |
| Value Traded (OMR '000) | 112,862   | 105,905 | 1,522.3% | 4,920  | 7,944  |
| No. of Trades           | 311       | (556)   | (63.7%)  | 824    | 1,209  |

### Today's Top Movers and Most Active Stocks

| Best Return Performers   | Price<br>(OMR) | Daily<br>Return | Value<br>(OMR) |
|--------------------------|----------------|-----------------|----------------|
| Al Sharqia Inv. Holding  | 0.108          | 2.9%            | 21,710         |
| Bank Sohar               | 0.164          | 1.9%            | 136,000        |
| Renaissance Services     | 0.161          | 1.3%            | 8,130          |
| Gulf Investment Services | 0.098          | 1.0%            | 6,720          |
| National Bank of Oman    | 0.294          | 0.7%            | 31,280         |

| Worst Return Performers    | Price<br>(OMR) | Daily<br>Return | Value<br>(OMR) |
|----------------------------|----------------|-----------------|----------------|
| Al Madina Takaful          | 0.085          | (1.2%)          | 8,410          |
| Bank Muscat                | 0.540          | (1.1%)          | 156,760        |
| HSBC Bank Oman             | 0.110          | (0.9%)          | 112,240,720    |
| Al Anwar Ceramic Tiles Co. | 0.330          | (0.6%)          | 20,210         |

| Most Active Stocks by Volume | Price<br>(OMR) | Daily<br>Return | Volume<br>(Shares) |
|------------------------------|----------------|-----------------|--------------------|
| HSBC Bank Oman               | 0.110          | (0.9%)          | 1,020,370,547      |
| Bank Sohar                   | 0.164          | 1.9%            | 831,600            |
| Al Anwar Holding             | 0.172          | 0.0%            | 364,747            |
| Bank Muscat                  | 0.540          | (1.1%)          | 290,297            |
| Al Batinah power             | 0.213          | 0.0%            | 283,301            |

Source: KAMCO Research

### YTD-2015 Top Movers and Most Active Stocks

| YTD-15 Best Return Performers | Price<br>(OMR) | YTD-Value<br>(OMR 000's) | YTD Vol.<br>(Shares 000's) | YTD-15<br>Return |
|-------------------------------|----------------|--------------------------|----------------------------|------------------|
| United Power                  | 2.995          | 440                      | 224                        | 126.0%           |
| Gulf International Chemicals  | 0.260          | 11,308                   | 47,450                     | 71.1%            |
| ONIC. Holding                 | 0.480          | 8,153                    | 19,640                     | 51.9%            |
| Sharqiyah Desalination        | 4.555          | 3,478                    | 924                        | 34.0%            |
| Al Jazeera Services Co.       | 0.398          | 4,966                    | 13,558                     | 32.7%            |

| YTD-15 Worst Return Performers | Price<br>(OMR) | YTD-Value<br>(OMR 000's) | YTD Volume<br>(Shares 000's) | YTD-15<br>Return |
|--------------------------------|----------------|--------------------------|------------------------------|------------------|
| Renaissance Services           | 0.161          | 17,942                   | 58,056                       | (66.0%)          |
| Port Services Corporation      | 0.134          | 698                      | 3,179                        | (62.1%)          |
| Galfar Engineering             | 0.092          | 17,038                   | 120,112                      | (42.9%)          |
| Al Jazeera Steel Products Co.  | 0.200          | 3,402                    | 12,061                       | (40.5%)          |
| National Gas Co.               | 0.092          | 3,322                    | 7,793                        | (39.7%)          |

| YTD-15 Most Active Stocks by Volume | Price<br>(OMR) | YTD-Value<br>(OMR 000's) | YTD Volume<br>(Shares 000's) | YTD-15<br>Return |
|-------------------------------------|----------------|--------------------------|------------------------------|------------------|
| HSBC Bank Oman                      | 0.110          | 118,917                  | 1,071,023                    | (22.0%)          |
| Al Anwar Holding                    | 0.172          | 139,376                  | 570,689                      | 3.6%             |
| Bank Muscat                         | 0.540          | 126,687                  | 230,074                      | (2.6%)           |
| Gulf Investment Services            | 0.098          | 33,507                   | 212,444                      | (31.0%)          |
| Oman & Emirates Investment          | 0.098          | 25,885                   | 207,215                      | (20.3%)          |

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

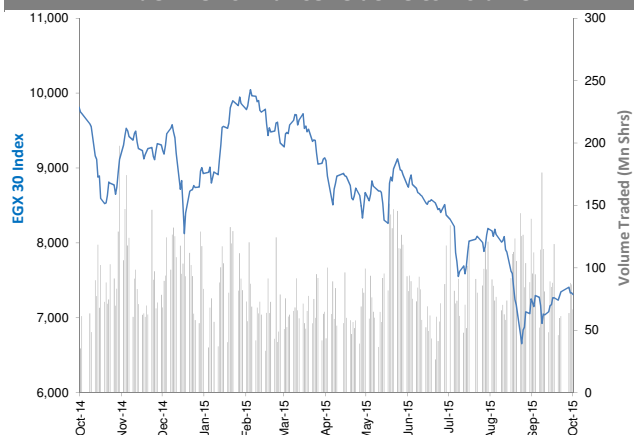


## The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

October 4, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

|                             | Market Cap.<br>(EGP Mn) | MTD<br>% Chg | P/E<br>(X) | P/BV<br>(X) | Yield<br>(%) |
|-----------------------------|-------------------------|--------------|------------|-------------|--------------|
| The Egyptian Exchange       | 302,084                 | 0.1%         | 15.3       | 1.3         | 2.5%         |
| Banking & Finance           | 74,443                  | 1.1%         | 9.6        | 2.1         | 2.1%         |
| Basic Resources             | 13,710                  | (0.8%)       | NM         | 1.5         | 4.2%         |
| Chemical                    | 20,685                  | 0.1%         | 8.3        | 3.0         | 4.3%         |
| Construction & Material     | 67,529                  | (0.3%)       | 15.6       | 0.7         | 3.4%         |
| Financial Services          | 15,851                  | 0.4%         | 30.9       | 0.7         | 2.0%         |
| Food & Beverage             | 7,248                   | (0.3%)       | 20.1       | 2.0         | 3.3%         |
| Healthcare & Pharma.        | 6,422                   | 2.5%         | 20.0       | 3.3         | 0.0%         |
| Ind. Goods, Services, Auto. | 11,201                  | (1.9%)       | 18.3       | 1.4         | 2.0%         |
| Media                       | 476                     | 0.4%         | 15.2       | 0.2         | 0.0%         |
| Oil & Gas                   | 2,884                   | (3.9%)       | 4.0        | 1.0         | 20.9%        |
| Personal & Household        | 16,400                  | (1.9%)       | 13.7       | 1.4         | 0.0%         |
| Real Estate                 | 29,893                  | 0.1%         | 17.7       | 0.8         | 1.0%         |
| Telecommunication           | 31,726                  | 0.2%         | 27.1       | 1.2         | 3.0%         |
| Travel & Leisure            | 3,615                   | (0.3%)       | 19.3       | 1.0         | 0.0%         |

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Top 10 Stocks by Market Capitalization

|                                           | Market Cap.<br>(EGP Mn) | P/E<br>(X)   | ROE*<br>(%)  |
|-------------------------------------------|-------------------------|--------------|--------------|
| 1-Orascom Construction Industries (OCI)   | 50,749                  | NM           | NM           |
| 2-Commercial Int'l Bank (Egypt)           | 48,360                  | 12.9         | 25.4%        |
| 3-Qatar National Bank AlAhli              | 15,612                  | 6.7          | 19.5%        |
| 4-T M G Holding                           | 13,950                  | 20.5         | 2.6%         |
| 5-ABU Qir Fertilizers & Chemical ind. Co. | 13,460                  | 9.5          | 42.5%        |
| 6-EASTERN CO                              | 10,500                  | 11.6         | 18.8%        |
| 7-MobiNil                                 | 10,000                  | NM           | NM           |
| 8-Global Telecom Hldg.                    | 9,862                   | NM           | NM           |
| 9-Elswedy Cables                          | 9,395                   | 23.3         | 7.6%         |
| 10-Sidi Kerir Petrochemicals              | 6,752                   | 6.8          | 37.1%        |
| <b>Subtotal</b>                           | <b>137,891</b>          | <b>14.36</b> | <b>12.1%</b> |

\*: ROE is based on Net Profit for the Period FY-14 & Shareholders' Equity as of 31-December-14

### Today's Top Movers and Most Active Stocks

| Best Return Performers                | Last Price<br>(EGP) | Daily<br>Return |
|---------------------------------------|---------------------|-----------------|
| National CementCo. - Egypt            | 8.58                | 12.2%           |
| National Bank of Kuwait - Egypt - NBK | 20.25               | 6.9%            |
| El Nasr Clothes & Textiles (Kabo)     | 0.70                | 2.9%            |
| Arab Polvara Spinning & Weaving Co.   | 2.20                | 2.8%            |
| Egyptian Int'l Pharmaceutical         | 80.95               | 2.5%            |

| Worst Return Performers     | Last Price<br>(EGP) | Daily<br>Return |
|-----------------------------|---------------------|-----------------|
| Misr Beni Suef Cement       | 33.00               | (5.7%)          |
| Aluminium Co. of Egypt      | 12.75               | (4.8%)          |
| Alexandria Mineral Oils Co. | 33.50               | (3.9%)          |
| GB AUTO S.A.E               | 3.02                | (2.6%)          |
| EASTERN CO                  | 210.00              | (2.3%)          |

| Most Active Stocks By Volume | Last Price<br>(EGP) | Volume<br>('000 Shrs) |
|------------------------------|---------------------|-----------------------|
| Amer Group Holding           | 0.77                | 26,338                |
| Citadel Capital              | 1.63                | 9,078                 |
| Arab Cotton Ginning          | 2.73                | 8,050                 |
| Palm Hills Developments      | 2.01                | 5,503                 |
| Upper Egypt Contracting      | 0.83                | 2,990                 |

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

| Market Return       | Closing<br>Value | DTD<br>Chg | DTD<br>% Chg | MTD<br>% Chg | YTD-15<br>% Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| EGX 30 Index        | 7,310.71         | (22.17)    | (0.3%)       | (0.3%)       | (18.1%)         |
| Market Cap (EGP Mn) | 302,084          | 257        | 0.1%         | 0.1%         | (22.0%)         |

| Benchmark Volatility** | Since Jan-14 | Since Jan-13 | Since Jan-12 | Since Jan-11 | Since Jan-10 |
|------------------------|--------------|--------------|--------------|--------------|--------------|
| EGX 30 Index           | 22%          | 22%          | 24%          | 25%          | 26%          |

\*\*: Annualized Standard Deviation of Daily Returns

| Trading Indicators    | Today's<br>Value | DTD<br>Chg | DTD<br>% Chg | Average Daily<br>YTD-15 | YTD-14 |
|-----------------------|------------------|------------|--------------|-------------------------|--------|
| Volume (Mn Shares)    | 67               | (19.94)    | (23.0%)      | 81                      | 121    |
| Value Traded (EGP Mn) | 213              | (63.8)     | (23.0%)      | 355                     | 556    |
| No. of Trades         | 7,294            | (1,916)    | (20.8%)      | 11,429                  | 15,903 |

| Market Breadth | ▲ 24 | ▼ 17 | = 19 |
|----------------|------|------|------|
|----------------|------|------|------|

### YTD-2015 Top Movers and Most Active Stocks

| YTD-15 Best Return Performers | Last Price<br>(EGP) | Volume<br>('000 Shrs) | YTD-15<br>Return |
|-------------------------------|---------------------|-----------------------|------------------|
| Misr Cement Co.               | 85.00               | 8,290                 | 19.0%            |
| Credit Agricole Egypt         | 23.19               | 29,897                | 17.2%            |
| El Kahera Housing             | 11.35               | 18,801                | 10.1%            |
| Commercial Int'l Bank (Egypt) | 53.25               | 233,223               | 8.5%             |
| Qatar National Bank AlAhli    | 32.00               | 3,099                 | 3.2%             |

| YTD-15 Worst Return Performers         | Last Price<br>(EGP) | Volume<br>('000 Shrs) | YTD-15<br>Return |
|----------------------------------------|---------------------|-----------------------|------------------|
| GB AUTO S.A.E                          | 3.02                | 46,386                | (90.3%)          |
| Orascom Hotels & Development           | 8.00                | 17,702                | (58.8%)          |
| Global Telecom Hldg. (Orascom Telecom) | 1.88                | 1,194,210             | (52.6%)          |
| Palm Hills Developments                | 2.01                | 1,400,532             | (51.1%)          |
| Asec Company for Mining - Ascom        | 5.86                | 4,875                 | (50.3%)          |

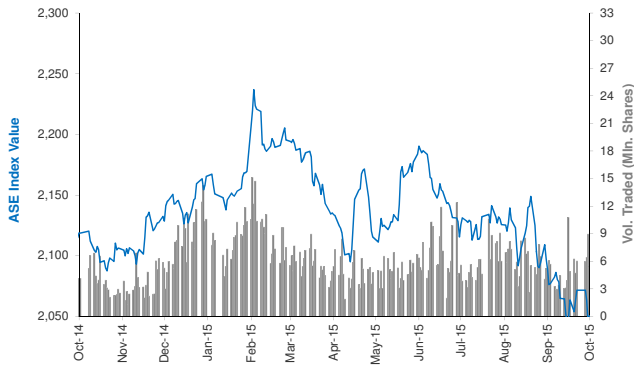
| YTD-15 Most Active Stocks by Volume    | Last Price<br>(EGP) | Volume<br>('000 Shrs) | YTD-15<br>Return |
|----------------------------------------|---------------------|-----------------------|------------------|
| Amer Group Holding                     | 0.77                | 4,568,804             | (19.79%)         |
| Citadel Capital                        | 1.63                | 1,829,410             | (43.21%)         |
| Palm Hills Developments                | 2.01                | 1,400,532             | (51.09%)         |
| Egyptian Resorts Co.                   | 0.92                | 1,324,199             | (24.59%)         |
| Global Telecom Hldg. (Orascom Telecom) | 1.88                | 1,194,210             | (52.64%)         |

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Amman Stock Exchange Daily Report (1st Market)

October 4, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

|                                           | Market Cap.<br>(JD Mn) | MTD<br>% Chg  | P/E<br>(X)  | P/BV<br>(X) | Yield<br>(%) |
|-------------------------------------------|------------------------|---------------|-------------|-------------|--------------|
| <b>Amman Stock Exchange</b>               | <b>13,119</b>          | <b>0.0%</b>   | <b>12.1</b> | <b>0.8</b>  | <b>5.4%</b>  |
| <b>Banks</b>                              | <b>9,510</b>           | <b>0.0%</b>   | <b>9.1</b>  | <b>0.8</b>  | <b>5.1%</b>  |
| <b>Insurance</b>                          | <b>97</b>              | <b>0.1%</b>   | <b>NM</b>   | <b>0.8</b>  | <b>3.3%</b>  |
| <b>Diversified Financial Services</b>     | <b>193</b>             | <b>0.6%</b>   | <b>NM</b>   | <b>0.5</b>  | <b>1.1%</b>  |
| <b>Real Estate</b>                        | <b>277</b>             | <b>1.0%</b>   | <b>NM</b>   | <b>0.7</b>  | <b>0.2%</b>  |
| <b>Educational Services</b>               | <b>312</b>             | <b>0.0%</b>   | <b>11.7</b> | <b>1.9</b>  | <b>15.0%</b> |
| <b>Hotels and Tourism</b>                 | <b>136</b>             | <b>1.2%</b>   | <b>23.3</b> | <b>0.6</b>  | <b>55.5%</b> |
| <b>Transportation</b>                     | <b>100</b>             | <b>(0.0%)</b> | <b>NM</b>   | <b>1.7</b>  | <b>2.1%</b>  |
| <b>Technology &amp; Commun.</b>           | <b>541</b>             | <b>(0.9%)</b> | <b>13.5</b> | <b>1.5</b>  | <b>7.8%</b>  |
| <b>Media</b>                              | <b>12</b>              | <b>0.0%</b>   | <b>NM</b>   | <b>0.3</b>  | <b>0.0%</b>  |
| <b>Utilities &amp; Energy</b>             | <b>549</b>             | <b>(0.0%)</b> | <b>13.3</b> | <b>2.2</b>  | <b>4.0%</b>  |
| <b>Pharmaceutical &amp; Medical Ind.</b>  | <b>95</b>              | <b>(1.8%)</b> | <b>NM</b>   | <b>0.7</b>  | <b>3.3%</b>  |
| <b>Tobacco &amp; Cigarettes</b>           | <b>347</b>             | <b>(0.1%)</b> | <b>13.1</b> | <b>3.4</b>  | <b>5.8%</b>  |
| <b>Mining &amp; Extraction Industries</b> | <b>550</b>             | <b>0.6%</b>   | <b>28.9</b> | <b>0.6</b>  | <b>0.2%</b>  |
| <b>Engineering &amp; Construction</b>     | <b>95</b>              | <b>1.7%</b>   | <b>29.6</b> | <b>1.3</b>  | <b>3.6%</b>  |
| <b>Textiles , Leather &amp; Cloth.</b>    | <b>80</b>              | <b>0.6%</b>   | <b>19.7</b> | <b>0.9</b>  | <b>5.5%</b>  |

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Top 10 Stocks by Market Capitalization

|                             | Market Cap.<br>(JD Mn) | P/E<br>(X)  | ROE*<br>(%)  |
|-----------------------------|------------------------|-------------|--------------|
| <b>1-ARAB BANK</b>          | <b>4,101</b>           | <b>7.1</b>  | <b>7.4%</b>  |
| <b>2-HOUSING BK TRD FIN</b> | <b>2,344</b>           | <b>19.5</b> | <b>12.2%</b> |
| <b>3-JORDAN TELECOM</b>     | <b>525</b>             | <b>12.5</b> | <b>11.9%</b> |
| <b>4-JOR ISLAMIC BANK</b>   | <b>519</b>             | <b>11.5</b> | <b>16.0%</b> |
| <b>5-JOR PHOSPHATE MN</b>   | <b>416</b>             | <b>21.0</b> | <b>2.6%</b>  |
| <b>6-BANK OF JORDAN</b>     | <b>382</b>             | <b>8.1</b>  | <b>14.0%</b> |
| <b>7-CAIRO AMMAN BANK</b>   | <b>362</b>             | <b>8.1</b>  | <b>15.3%</b> |
| <b>8-JOR KUWAIT BANK</b>    | <b>359</b>             | <b>7.2</b>  | <b>11.5%</b> |
| <b>9-JOR PETROLM REF</b>    | <b>323</b>             | <b>10.0</b> | <b>22.1%</b> |
| <b>10-EQBAL INV.CO</b>      | <b>290</b>             | <b>11.0</b> | <b>39.1%</b> |

|                 |              |             |             |
|-----------------|--------------|-------------|-------------|
| <b>Subtotal</b> | <b>9,619</b> | <b>9.61</b> | <b>8.8%</b> |
|-----------------|--------------|-------------|-------------|

\* ROE is based on FY-2014 Net Profit & Shareholders' Equity as of 31-December-14

### Today's Top Movers and Most Active Stocks

| Best Return Performers                           | Price<br>(JD) | Daily<br>Return |
|--------------------------------------------------|---------------|-----------------|
| <b>CONTEMPO FOR HOUSING PROJECTS</b>             | <b>1.18</b>   | <b>7.3%</b>     |
| <b>ARAB EAST FOR REAL ESTATE INVESTMENTS CO.</b> | <b>1.49</b>   | <b>4.9%</b>     |
| <b>AL-TAJAMOUAT FOR TOURISTIC PROJECTS CO.</b>   | <b>0.48</b>   | <b>4.3%</b>     |
| <b>INT'L BROKERAGE &amp; FINANCIAL MARKETS</b>   | <b>0.26</b>   | <b>4.0%</b>     |
| <b>ARAB ELECTRICAL INDUSTRIES</b>                | <b>0.56</b>   | <b>3.7%</b>     |

| Worst Return Performers                         | Price<br>(JD) | Daily<br>Return |
|-------------------------------------------------|---------------|-----------------|
| <b>JORDAN COMMERCIAL BANK</b>                   | <b>1.06</b>   | <b>(5.4%)</b>   |
| <b>JORDAN DUBAI ISLAMIC BANK</b>                | <b>1.07</b>   | <b>(4.5%)</b>   |
| <b>NATIONAL CABLE &amp; WIRE MANUFACTURING</b>  | <b>0.53</b>   | <b>(3.6%)</b>   |
| <b>JORDAN ELECTRIC POWER</b>                    | <b>2.05</b>   | <b>(2.8%)</b>   |
| <b>DAR AL DAWA DEVELOPMENT &amp; INVESTMENT</b> | <b>2.51</b>   | <b>(2.3%)</b>   |

| Most Active Stocks By Volume                           | Price<br>(JD) | Volume<br>('000 Shrs) |
|--------------------------------------------------------|---------------|-----------------------|
| <b>AD-DULAYL INDUSTRIAL PARK &amp; REAL ESTATE CO.</b> | <b>1.80</b>   | <b>1,310</b>          |
| <b>AL-AMAL FINANCIAL INVESTMENTS CO.</b>               | <b>1.24</b>   | <b>1,235</b>          |
| <b>ARAB EAST INVESTMENT</b>                            | <b>0.58</b>   | <b>516</b>            |
| <b>TRANSPORT&amp; INVESTMENT BARTER CO.</b>            | <b>0.42</b>   | <b>297</b>            |
| <b>ARAB BANK \$USD</b>                                 | <b>6.40</b>   | <b>168</b>            |

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

| Market Return             | Closing<br>Value | DTD<br>Chg  | DTD<br>% Chg | MTD<br>% Chg | YTD-15<br>% Chg |
|---------------------------|------------------|-------------|--------------|--------------|-----------------|
| <b>ASE Index</b>          | <b>2,050.58</b>  | <b>5.35</b> | <b>0.3%</b>  | <b>0.3%</b>  | <b>(5.3%)</b>   |
| <b>Market Cap (JD Mn)</b> | <b>13,119.00</b> | <b>4.49</b> | <b>0.0%</b>  | <b>0.0%</b>  | <b>(5.6%)</b>   |

| Benchmark Volatility** | Since Jan-2014 | Since Jan-2013 | Since Jan-2012 |
|------------------------|----------------|----------------|----------------|
| <b>ASE Index</b>       | <b>7.3%</b>    | <b>7.8%</b>    | <b>7.5%</b>    |

\*\* Annualized Standard Deviation of Daily Returns

| Trading Indicators            | Today's<br>Value | DTD<br>Chg     | DTD<br>% Chg   | Average Daily<br>YTD-15 | YTD-14       |
|-------------------------------|------------------|----------------|----------------|-------------------------|--------------|
| <b>Volume ('000 Shares)</b>   | <b>5,421</b>     | <b>(3,555)</b> | <b>(39.6%)</b> | <b>6,381</b>            | <b>4,722</b> |
| <b>Value Traded (JD '000)</b> | <b>7,650</b>     | <b>(3,827)</b> | <b>(33.3%)</b> | <b>7,671</b>            | <b>5,946</b> |
| <b>No. of Trades</b>          | <b>2,800</b>     | <b>(473)</b>   | <b>(14.5%)</b> | <b>2,404</b>            | <b>2,241</b> |

|                       |                       |
|-----------------------|-----------------------|
| <b>Market Breadth</b> | <b>▲ 28 ▼ 17 = 74</b> |
|-----------------------|-----------------------|

### YTD-2015 Top Movers and Most Active Stocks

| YTD-15 Best Return Performers                          | Price<br>(JD) | Volume<br>('000 Shrs) | YTD-15<br>Return |
|--------------------------------------------------------|---------------|-----------------------|------------------|
| <b>JORDAN DAIRY</b>                                    | <b>5.06</b>   | <b>101.6</b>          | <b>150.5%</b>    |
| <b>REAL ESTATE DEVELOPMENT</b>                         | <b>0.42</b>   | <b>43,995.7</b>       | <b>133.3%</b>    |
| <b>AD-DULAYL INDUSTRIAL PARK &amp; REAL ESTATE CO.</b> | <b>1.80</b>   | <b>315,099.6</b>      | <b>119.5%</b>    |
| <b>JORDAN LOAN GUARANTEE CORP.</b>                     | <b>0.94</b>   | <b>6,773.7</b>        | <b>77.4%</b>     |
| <b>EJADA FOR FINANCIAL INVESTMENTS</b>                 | <b>1.30</b>   | <b>1.5</b>            | <b>60.5%</b>     |

| YTD-15 Worst Return Performers                   | Price<br>(JD) | Volume<br>('000 Shrs) | YTD-15<br>Return |
|--------------------------------------------------|---------------|-----------------------|------------------|
| <b>AL-TAJAMOUAT FOR CATERING AND HOUSING CO.</b> | <b>0.48</b>   | <b>90,897.8</b>       | <b>(62.5%)</b>   |
| <b>SPECIALIZED TRADING &amp; INVESTMENT</b>      | <b>1.25</b>   | <b>1,776.7</b>        | <b>(58.1%)</b>   |
| <b>JORDAN INDUSTRIAL RESOURCES</b>               | <b>0.22</b>   | <b>77,083.7</b>       | <b>(55.1%)</b>   |
| <b>JORDAN PRESS FOUNDATION/AL-RA'I</b>           | <b>1.03</b>   | <b>553.5</b>          | <b>(49.0%)</b>   |
| <b>TRANSPORT&amp; INVESTMENT BARTER CO.</b>      | <b>0.42</b>   | <b>94,434.4</b>       | <b>(42.5%)</b>   |

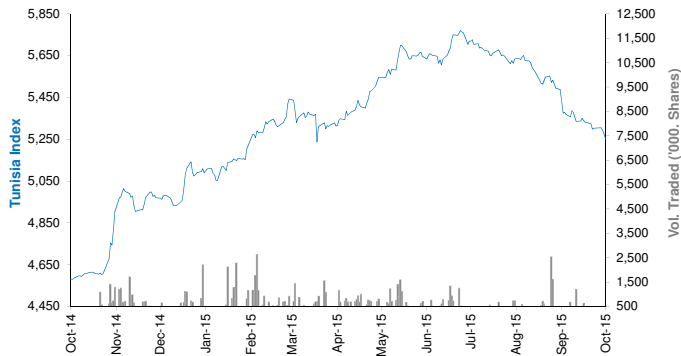
| YTD-15 Most Active Stocks by Volume                    | Price<br>(JD) | Volume<br>('000 Shrs) | YTD-15<br>Return |
|--------------------------------------------------------|---------------|-----------------------|------------------|
| <b>AD-DULAYL INDUSTRIAL PARK &amp; REAL ESTATE CO.</b> | <b>1.80</b>   | <b>315,100</b>        | <b>119.5%</b>    |
| <b>SPECIALIZED INVESTMENT COMPOUNDS</b>                | <b>0.51</b>   | <b>104,626</b>        | <b>(12.1%)</b>   |
| <b>TRANSPORT&amp; INVESTMENT BARTER CO.</b>            | <b>0.42</b>   | <b>94,434</b>         | <b>(42.5%)</b>   |
| <b>AL-AMAL FINANCIAL INVESTMENTS CO.</b>               | <b>1.24</b>   | <b>93,377</b>         | <b>42.5%</b>     |
| <b>AL-TAJAMOUAT FOR CATERING AND HOUSING CO.</b>       | <b>0.48</b>   | <b>90,898</b>         | <b>(62.5%)</b>   |

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Tunisia Stock Exchange Daily Report

October 4, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

|                      | Market Cap.<br>(DT Mn) | MTD<br>% Chg | P/E<br>(X) | P/B<br>(X) | Yield<br>(%) |
|----------------------|------------------------|--------------|------------|------------|--------------|
| Tunis Stock Exchange | 15,708                 | (0.4%)       | 12.92      | 1.39       | 2.9%         |
| Banking              | 6,562                  | (0.6%)       | 16.02      | 1.47       | 3.3%         |
| Insurance            | 730                    | (0.6%)       | 17.38      | 1.54       | 2.4%         |
| Leasing              | 481                    | (0.9%)       | 10.94      | 1.18       | 4.4%         |
| Financial Services   | 1,356                  | (0.2%)       | 14.98      | 2.06       | 1.2%         |
| Industrial           | 1,052                  | (0.6%)       | 2.24       | 0.34       | 2.6%         |
| Chemical Industry    | 556                    | 1.0%         | 14.49      | 1.66       | 4.4%         |
| Food & Beverage      | 2,889                  | (0.1%)       | 19.10      | 3.95       | 3.2%         |
| Retailing            | 1,265                  | (0.4%)       | NM         | 3.45       | 0.4%         |
| Others               | 816                    | (0.5%)       | NM         | 1.09       | 3.6%         |

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Top 10 Stocks by Market Capitalization

|                                              | Market Cap.<br>(DT Mn) | P/E<br>(X)   | ROE*<br>(%)  |
|----------------------------------------------|------------------------|--------------|--------------|
| 1-Société Frigorifique et Brasserie de Tunis | 2,024                  | 15.79        | 22.3%        |
| 2-Banque de Tunisie                          | 1,500                  | 17.11        | 14.0%        |
| 3-Banque Internationale Arabe de Tunisie     | 1,360                  | 11.66        | 17.0%        |
| 4-Banque Attijari De Tunisie                 | 1,053                  | 14.16        | 17.7%        |
| 5-Poulina Group Holding                      | 927                    | 12.80        | 12.5%        |
| 6-Delice Holding                             | 806                    | 31.21        | 20.2%        |
| 7-Amen Bank                                  | 636                    | 7.03         | 13.2%        |
| 8-Union Bancaire pour le Commerce et         | 506                    | 17.41        | 9.9%         |
| 9-Arab Tunisian Bank                         | 433                    | 7.84         | 10.6%        |
| 10-Banque Nationale Agricole                 | 425                    | 22.72        | 3.2%         |
| <b>Subtotal</b>                              | <b>9,670</b>           | <b>13.84</b> | <b>13.7%</b> |

\*: ROE is based on Net Profit for the Period FY-14 & Shareholders' Equity as of 31-December-14

### Today's Top Movers and Most Active Stocks

| Best Return Performers              | Price<br>(DT) | Daily<br>Return |
|-------------------------------------|---------------|-----------------|
| Assurances Salim                    | 20.50         | 3.4%            |
| Banque Nationale Agricole           | 13.29         | 2.9%            |
| Manufacture de Panneaux Bois du Sud | 6.88          | 2.8%            |
| Delice Holding                      | 14.68         | 2.7%            |
| Industries Chimiques du Fluor       | 27.00         | 2.4%            |

| Worst Return Performers                  | Price<br>(DT) | Daily<br>Return |
|------------------------------------------|---------------|-----------------|
| Electrostar                              | 3.78          | (4.5%)          |
| Société Tunis. d'Entreprises de Télécom. | 1.50          | (4.5%)          |
| Société El Wifack Leasing                | 16.99         | (2.9%)          |
| Société Tunisienne de Verreries          | 3.01          | (2.3%)          |
| L'Accumulateur Tunisien ASSAD            | 5.27          | (2.0%)          |

| Most Active Stocks By Volume           | Price<br>(DT) | Volume<br>(Shares) |
|----------------------------------------|---------------|--------------------|
| Poulina Group Holding                  | 5.15          | 85,804             |
| Banque Nationale Agricole              | 13.29         | 24,869             |
| L'Accumulateur Tunisien ASSAD          | 5.27          | 20,883             |
| Automobile Réseau Tunisien et Services | 6.20          | 19,302             |
| Banque de Tunisie                      | 10.00         | 18,010             |

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

| Market Return       | Closing<br>Value | DTD<br>Chg | DTD<br>% Chg | MTD<br>% Chg | YTD-15<br>% Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| Tunisia Index       | 5,240.05         | (13.70)    | (0.3%)       | (0.7%)       | 2.9%            |
| Market Cap (DT Mln) | 15,708           | (24.96)    | (0.2%)       | (0.4%)       | (3.0%)          |

| Benchmark Volatility | Since Jan-14 | Since Jan-13 | Since Jan-12 |
|----------------------|--------------|--------------|--------------|
| Tunisia Index        | 6.6%         | 6.8%         | 6.9%         |

| Trading Indicators     | Today's<br>Value | DTD<br>Chg | DTD<br>% Chg | Average Daily<br>YTD-15 | YTD-14 |
|------------------------|------------------|------------|--------------|-------------------------|--------|
| Volume ('000 Shares)   | 368              | 6.6        | 1.8%         | 608                     | 685    |
| Value Traded ('000 DT) | 3,141            | (708)      | (18.4%)      | 5,862                   | 4,486  |
| No. of Trades          | 871              | 19         | 2%           | 1,341                   | 1,297  |

| Market Breadth | ▲ 16 | ▼ 23 | = 25 |
|----------------|------|------|------|
|----------------|------|------|------|

### YTD-2015 Top Movers and Most Active Stocks

| YTD-15 Best Return Performers                           | Price<br>(DT) | Volume<br>('000 Shrs) | YTD-15<br>Return |
|---------------------------------------------------------|---------------|-----------------------|------------------|
| Euro-Cycles                                             | 29.69         | 1,634.3               | 83.0%            |
| Banque Nationale Agricole                               | 13.29         | 8,081.3               | 74.9%            |
| Société de Placement et de Dévelop. Ind. et Touristique | 13.40         | 527.3                 | 45.8%            |
| Société Tunisienne des Marchés de Gros                  | 2.18          | 1,404.6               | 23.9%            |
| Société Tunisienne de Banque                            | 5.96          | 2,243.9               | 19.2%            |

| YTD-15 Worst Return Performers               | Price<br>(DT) | Volume<br>('000 Shrs) | YTD-15<br>Return |
|----------------------------------------------|---------------|-----------------------|------------------|
| Société Tunis. d'Entreprises de Télécom.     | 1.50          | 805.820               | (56.5%)          |
| Société Tunisienne d'Equiptement             | 5.01          | 0.8                   | (51.9%)          |
| Electrostar                                  | 3.78          | 2,610.7               | (45.1%)          |
| Société Nouvelle Maison de la Ville de Tunis | 12.45         | 757.3                 | (43.4%)          |
| Société Tunisienne de Verreries              | 3.01          | 1,676.4               | (43.0%)          |

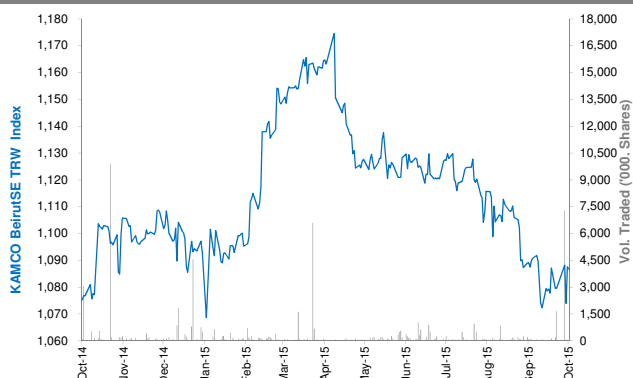
| YTD-15 Most Active Stocks by Volume        | Price<br>(DT) | Volume<br>('000 Shrs) | YTD-15<br>Return |
|--------------------------------------------|---------------|-----------------------|------------------|
| Société Moderne de Céramique               | 2.73          | 16,861.5              | 8.8%             |
| Société Frigorifique et Brasserie de Tunis | 22.49         | 12,294.4              | 0.0%             |
| Banque Nationale Agricole                  | 13.29         | 8,081.3               | 74.9%            |
| Société d'Articles Hygiéniques             | 10.00         | 7,197.2               | 7.4%             |
| TUNISAIR                                   | 0.77          | 4,640.2               | (31.9%)          |

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Beirut Stock Exchange Daily Report

October 4, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

|                            | Market Cap.<br>(USD Mn) | MTD<br>% Chg | P/E<br>(X) | P/B<br>(X) | Yield<br>(%) |
|----------------------------|-------------------------|--------------|------------|------------|--------------|
| Beirut Stock Exchange      | 11,138                  | (0.1%)       | 1.19       | 0.11       | 2.6%         |
| Banking                    | 9,114                   | (0.1%)       | 5.12       | 0.55       | 2.9%         |
| Industrial                 | 326                     | 0.0%         | 6.14       | 0.89       | 8.5%         |
| Trading                    | 35                      | 0.0%         | 0.01       | 0.00       | 0.0%         |
| Real Estate & Construction | 1,663                   | (0.1%)       | 9.10       | 0.89       | 0.0%         |

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Breadth



### Top 10 Stocks by Market Capitalization

|                         | Market Cap.<br>(USD Mn) | P/E<br>(X) | ROE*<br>(%) |
|-------------------------|-------------------------|------------|-------------|
| 1- Bank Audi            | 2,387                   | 6.01       | 10.3%       |
| 2- BLOM Bank            | 2,032                   | 5.52       | 14.4%       |
| 3- Solidere A           | 1,007                   | 5.51       | 9.8%        |
| 4- Byblos Bank          | 905                     | 5.40       | 6.7%        |
| 5- BLOM Bank GDR        | 714                     | -          | -           |
| 6- Bank Audi GDR        | 697                     | -          | -           |
| 7- Solidere B           | 656                     | 3.59       | 9.8%        |
| 8- Bank Of Beirut       | 310                     | 2.88       | 11.2%       |
| 9- Holcim Liban         | 293                     | 6.14       | 14.1%       |
| 10- BLOM Preferred 2011 | 203                     | -          | -           |
| Subtotal                | 9,203                   | 4.97       | 10.7%       |

\*: ROE is based on Net Profit for the Period FY-14 & Shareholders' Equity as of 31-December-14

### Today's Top Movers and Most Active Stocks

| Best Return Performers | Price<br>(USD) | Daily<br>Return |
|------------------------|----------------|-----------------|
| BLOM Bank              | 9.45           | 0.5%            |
| Solidere B             | 10.09          | 0.4%            |
| Bank Audi GDR          | 6.00           | 0.2%            |
| Bank Audi Preferred F  | 100.70         | 0.1%            |
| BLOM Preferred 2011    | 10.16          | 0.1%            |

| Worst Return Performers    | Price<br>(USD) | Daily<br>Return |
|----------------------------|----------------|-----------------|
| Byblos Bank                | 1.60           | (1.2%)          |
| Bank Audi                  | 5.97           | (0.5%)          |
| Solidere A                 | 10.07          | (0.4%)          |
| Byblos Bank Preferred 2009 | 100.90         | (0.1%)          |

| Most Active Stocks by Volume | Price<br>(USD) | Volume<br>(Shares) |
|------------------------------|----------------|--------------------|
| Bank Audi                    | 5.97           | 69,168             |
| BLOM Bank                    | 9.45           | 10,500             |
| Bank Audi GDR                | 6.00           | 10,000             |
| Byblos Bank                  | 1.60           | 10,000             |
| Solidere A                   | 10.07          | 3,670              |

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

| Market Return       | Closing<br>Value | DTD<br>Chg | DTD<br>% Chg | MTD<br>% Chg | YTD-15<br>% Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| BeirutSE TRW Index  | 1,086.34         | (1.23)     | (0.1%)       | (0.2%)       | (0.6%)          |
| Market Cap (USD Mn) | 11,138.206       | (12.64)    | (0.1%)       | (0.1%)       | (0.9%)          |

| Benchmark Volatility | Since Jan-14 | Since Jan-13 | Since Jan-12 |
|----------------------|--------------|--------------|--------------|
| BeirutSE TRW Index   | 7.8%         | 7.5%         | 7.2%         |

| Trading Indicators       | Today's<br>Value | DTD<br>Chg | DTD<br>% Chg | Average Daily<br>YTD-15 | YTD-14 |
|--------------------------|------------------|------------|--------------|-------------------------|--------|
| Volume ('000s shares)    | 110.45           | 87         | 362.1%       | 338                     | 662    |
| Value Traded ('000s USD) | 882.14           | 649        | 278.7%       | 2,821                   | 2,878  |

### YTD-2015 Top Movers and Most Active Stocks

| YTD Best Return Performers       | Price<br>(USD) | YTD Volume<br>(Shares) | YTD-15<br>Return |
|----------------------------------|----------------|------------------------|------------------|
| Ciments Blancs N                 | 3.10           | 6,000                  | 12.7%            |
| BEMO Bank                        | 1.90           | 215,084                | 8.6%             |
| BLOM Bank                        | 9.45           | 15,072,234             | 7.4%             |
| Ciments Blancs B                 | 4.00           | 13,002                 | 6.7%             |
| Bank of Beirut Preferred Class J | 25.75          | 57,425                 | 3.0%             |

| YTD Worst Return Performers      | Price<br>(USD) | YTD Volume<br>(Shares) | YTD-15<br>Return |
|----------------------------------|----------------|------------------------|------------------|
| Solidere A                       | 10.070         | 3,744,388              | (11.0%)          |
| Solidere B                       | 10.090         | 1,468,754              | (11.0%)          |
| Bank Audi GDR                    | 6.000          | 7,406,301              | (8.4%)           |
| BLC Bank Preferred A             | 100.500        | 13,100                 | (2.4%)           |
| Bank of Beirut Preferred Class E | 25.80          | 104,931                | (1.7%)           |

| YTD Most Active Stocks by Volume | Price<br>(USD) | YTD Volume<br>(Shares) | YTD-15<br>Return |
|----------------------------------|----------------|------------------------|------------------|
| Bank Audi                        | 5.97           | 21,262,280             | (0.5%)           |
| BLOM Bank                        | 9.45           | 15,072,234             | 7.4%             |
| Bank Audi GDR                    | 6.00           | 7,406,301              | (8.4%)           |
| Byblos Bank                      | 1.60           | 7,250,900              | 0.0%             |
| Solidere A                       | 10.07          | 3,744,388              | (11.0%)          |

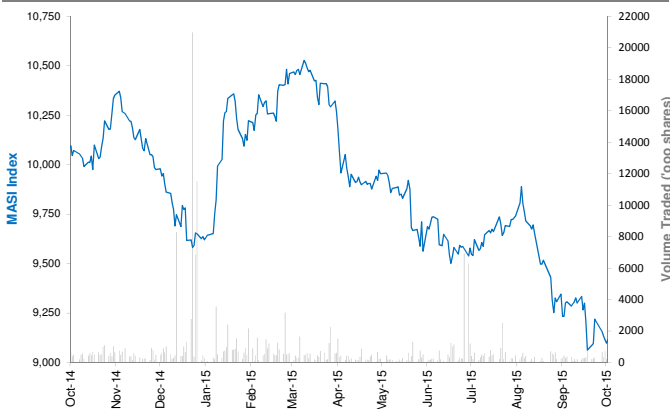
YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

October 4, 2015

### Index Performance relative to Volume



### Market Breadth

▲ 10 ▼ 15 = 16

### Top 10 Stocks by Market Capitalization

|                                             | Market Cap.<br>(MAD Mn) | P/E<br>(X)   | ROE*<br>(%)  |
|---------------------------------------------|-------------------------|--------------|--------------|
| 1-Itissalat Al-Maghrib                      | 97,140                  | 16.6         | 36.8%        |
| 2-Attijariwafa Bank                         | 67,396                  | 15.5         | 12.3%        |
| 3-Banque Marocaine Du Commerce<br>Exterieur | 38,315                  | 19.7         | 12.1%        |
| 4-Banque Centrale Populaire                 | 38,091                  | 17.3         | 6.9%         |
| 5-Ciments Du Maroc                          | 17,323                  | 21.6         | 12.7%        |
| 6-Wafa Assurances                           | 12,607                  | 16.2         | 19.9%        |
| 7-Holcim Maroc                              | 9,052                   | 15.0         | 30.7%        |
| 8-Managem                                   | 8,435                   | 46.4         | 5.3%         |
| 9-Douja Prom Addoha                         | 7,875                   | 7.8          | 9.1%         |
| 10-CIE Generale Immobiliere                 | 7,784                   | NM           | 1.8%         |
| <b>Subtotal</b>                             | <b>304,019</b>          | <b>17.08</b> | <b>13.6%</b> |

\*: ROE is based on Net Profit for the period FY-14 and Shareholders' equity as of 31-December-14

### Today's Top Movers and Most Active Stocks

| Best Return Performers          | Price<br>(MAD) | Daily<br>Return |
|---------------------------------|----------------|-----------------|
| Credit Du Maroc                 | 487.60         | 6.0%            |
| Afriquia Gaz                    | 2,150.00       | 4.0%            |
| Lafarge Ciments                 | 1,669.00       | 3.3%            |
| Banque Centrale Populaire       | 220.00         | 2.3%            |
| Compagnie de Transport au Maroc | 420.00         | 2.3%            |

| Worst Return Performers                           | Price<br>(MAD) | Daily<br>Return |
|---------------------------------------------------|----------------|-----------------|
| Alliances Developpement Immobilier                | 38.61          | (10.0%)         |
| Societe Nationale d'Electrolyse et de Petrochimie | 102.05         | (5.5%)          |
| Compagnie d'Assurances et de Reassurances ATLANTA | 55.12          | (5.0%)          |
| Risma                                             | 155.00         | (3.1%)          |
| Med Paper                                         | 15.53          | (2.9%)          |

| Most Active Stocks By Volume           | Price<br>(MAD) | Volume<br>(Shrs) |
|----------------------------------------|----------------|------------------|
| Douja Prom Addoha                      | 25.00          | 478,942          |
| Banque Centrale Populaire              | 220.00         | 85,899           |
| Itissalat Al-Maghrib                   | 110.50         | 26,244           |
| Banque Marocaine Du Commerce Exterieur | 213.50         | 20,330           |
| Comp Suc Maroc Et De Raff              | 168.00         | 17,083           |

Source: KAMCO Research

### Sectors' Return & Valuation Multiples

|                                   | Market Cap.<br>(MAD Mn) | MTD<br>% Chg | P/E<br>(X)  | P/B<br>(X) | Yield<br>(%) |
|-----------------------------------|-------------------------|--------------|-------------|------------|--------------|
| <b>Casablanca Stock Exchange</b>  | <b>406,147</b>          | <b>0.2%</b>  | <b>20.5</b> | <b>1.9</b> | <b>3.5%</b>  |
| Banking                           | 163,387                 | 0.3%         | 17.1        | 1.6        | 2.8%         |
| Beverages                         | 1,723                   | 0.0%         | 16.4        | 3.1        | 0.0%         |
| Chemicals                         | 245                     | (2.3%)       | NM          | 0.5        | 0.0%         |
| Construction & Bldg. Material     | 57,753                  | 0.6%         | 20.6        | 3.7        | 2.3%         |
| Distributors                      | 9,725                   | 1.0%         | 25.9        | 2.5        | 0.0%         |
| Electrical & Electronic Equipment | 333                     | 0.0%         | NM          | 0.0        | 0.0%         |
| Electricity                       | 1,249                   | 1.3%         | 1.6         | 0.3        | 0.0%         |
| Food Producers & Processors       | 3,688                   | (1.4%)       | 4.4         | 0.7        | 15.6%        |
| Holding Companies                 | 2,120                   | (0.0%)       | 15.3        | 2.0        | 4.8%         |
| Insurance                         | 20,223                  | (1.2%)       | 15.6        | 2.4        | 5.3%         |
| Investment & other Finance        | 3,371                   | (3.5%)       | 13.6        | 1.6        | 3.0%         |
| Leisures & Hotel                  | 1,222                   | 0.6%         | NM          | 1.3        | 0.0%         |
| Materials, Software & Computer    | 726                     | 0.9%         | 9.9         | 0.6        | 3.9%         |
| Mining                            | 14,232                  | 0.2%         | 23.8        | 2.5        | 2.3%         |
| Oil & Gas                         | 8,911                   | (1.9%)       | NM          | 1.0        | 0.0%         |
| Real Estate                       | 16,140                  | (0.8%)       | 20.3        | 0.9        | 0.0%         |
| Telecommunications                | 97,140                  | 0.5%         | 16.6        | 6.1        | 6.2%         |
| Transport                         | 515                     | 2.3%         | 13.2        | 1.9        | 0.0%         |
| Utilities                         | 3,404                   | (0.0%)       | 12.0        | 1.9        | 0.0%         |
| Forestry & Paper                  | 40                      | (4.7%)       | NM          | 1.9        | 0.0%         |

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Return, Volatility & Trading Indicators

| Market Return       | Closing<br>Value | DTD<br>Chg | DTD<br>% Chg | MTD<br>% Chg | YTD-15<br>% Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| MASI Index          | 9,117.50         | 20.0       | 0.2%         | 0.0%         | (5.2%)          |
| MADEX Index         | 7,449.61         | 8.6        | 0.1%         | 0.1%         | (5.0%)          |
| Market Cap (MAD Mn) | 406,147          | 1.6        | 0.4%         | 0.2%         | (5.9%)          |

| Benchmark Volatility** | YTD-14 | Since Jan-13 | Since Jan-12 | Since Jan-11 | Since Jan-10 |
|------------------------|--------|--------------|--------------|--------------|--------------|
| MASI Index             | 8.1%   | 8.4%         | 8.8%         | 9.8%         | 9.8%         |
| MADEX Index            | 9.8%   | 8.6%         | 8.8%         | 9.2%         | 10.1%        |

\*\*: Annualized Standard Deviation of Daily Returns

| Trading Indicators    | Today's<br>Value | DTD<br>Chg | DTD<br>% Chg | Average Daily<br>YTD-15 | YTD-14 |
|-----------------------|------------------|------------|--------------|-------------------------|--------|
| Volume ('000 Shares)  | 671.62           | 452.13     | 206.0%       | 570                     | 516    |
| Value Traded (MAD Mn) | 25.48            | 14.92      | 141.3%       | 43                      | 70     |

### YTD-2015 Top Movers and Most Active Stocks

| YTD Best Return Performers      | Price<br>(MAD) | Volume<br>(Shrs) | YTD-15<br>Return |
|---------------------------------|----------------|------------------|------------------|
| TAQA MOROCCO                    | 558.90         | 852,410          | 31.5%            |
| Compagnie de Transport au Maroc | 420.00         | 222,354          | 29.2%            |
| Auto Hall                       | 104.50         | 541,705          | 27.9%            |
| Ciments Du Maroc                | 1,200.00       | 286,109          | 27.7%            |
| Hightech Payment Systems SA     | 444.45         | 30,956           | 19.4%            |

| YTD Worst Return Performers                       | Price<br>(MAD) | Volume<br>(Shrs) | YTD-15<br>Return |
|---------------------------------------------------|----------------|------------------|------------------|
| Alliances Developpement Immobilier                | 38.61          | 2,711,333        | (86.1%)          |
| Societe Nationale d'Electrolyse et de Petrochimie | 102.05         | 89,083           | (50.7%)          |
| Marocaine de l Industrie du Raffinage             | 127.80         | 431,324          | (47.0%)          |
| Med Paper                                         | 15.53          | 614,737          | (44.2%)          |
| Risma                                             | 155.00         | 552,761          | (42.4%)          |

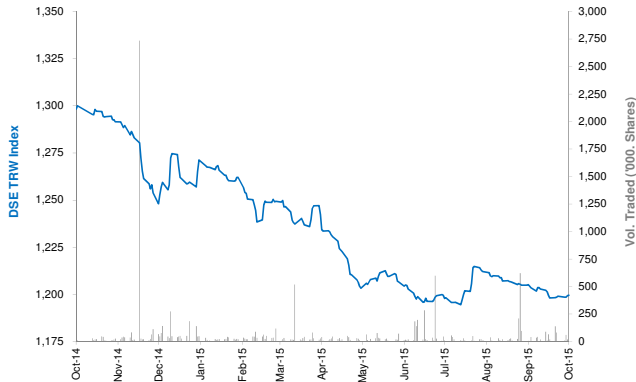
| YTD Most Active Stocks by Volume       | Price<br>(MAD) | Volume<br>('000 Shrs) | YTD-15<br>Return |
|----------------------------------------|----------------|-----------------------|------------------|
| Douja Prom Addoha                      | 25.00          | 38,439                | (33.5%)          |
| Itissalat Al-Maghrib                   | 110.50         | 21,023                | (2.9%)           |
| Attijariwafa Bank                      | 334.90         | 9,982                 | (2.6%)           |
| Comp Suc Maroc Et De Raff              | 168.00         | 7,820                 | 0.7%             |
| Banque Marocaine Du Commerce Exterieur | 213.50         | 6,803                 | (3.0%)           |

YTD-15 Return: accounts in addition to the chg in price the cash & share dividends announced during the year.

## Damascus Securities Exchange Daily Report

October 4, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

|                     | Market Cap.<br>(SRY Mn) | MTD<br>% Chg | P/E<br>(X)   | P/B<br>(X)  | Yield<br>(%) |
|---------------------|-------------------------|--------------|--------------|-------------|--------------|
| <b>Damascus SE</b>  | <b>124,197</b>          | <b>0.0%</b>  | <b>4.9</b>   | <b>0.9</b>  | <b>0.3%</b>  |
| <b>Banking</b>      | <b>110,418</b>          | <b>0.0%</b>  | <b>4.67</b>  | <b>0.83</b> | <b>0.0%</b>  |
| <b>Services</b>     | <b>1,470</b>            | <b>0.0%</b>  | <b>26.68</b> | <b>2.67</b> | <b>2.0%</b>  |
| <b>Industrial</b>   | <b>3,926</b>            | <b>0.0%</b>  | <b>6.62</b>  | <b>1.58</b> | <b>0.0%</b>  |
| <b>Insurance</b>    | <b>7,843</b>            | <b>0.0%</b>  | <b>6.98</b>  | <b>0.88</b> | <b>4.8%</b>  |
| <b>Agricultural</b> | <b>539</b>              | <b>0.0%</b>  | <b>NM</b>    | <b>3.81</b> | <b>0.0%</b>  |

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Breadth

|   |   |   |   |   |    |
|---|---|---|---|---|----|
| ▲ | 1 | ▼ | 0 | = | 23 |
|---|---|---|---|---|----|

### Top 10 Stocks by Market Capitalization

|                                       | Market Cap.<br>(SRY Mn) | Trailing<br>P/E (X) | ROE*<br>(%)  |
|---------------------------------------|-------------------------|---------------------|--------------|
| 1- Banque Bemo Saudi Fransi           | 16,950                  | 7.3                 | 20.6%        |
| 2- Qatar National Bank - Syria        | 14,063                  | 1.7                 | 23.5%        |
| 3- Bank Audi Syria                    | 13,238                  | 4.5                 | 29.1%        |
| 4- Bank Of Syria And Overseas         | 9,400                   | 4.7                 | 25.7%        |
| 5- Arab Bank- Syria                   | 9,301                   | NM                  | NM           |
| 6- The Int'l Bank For Trade & Finance | 8,059                   | NM                  | 0.1%         |
| 7- Syria International Islamic Bank   | 7,651                   | NM                  | NM           |
| 8- Byblos Bank Syria                  | 7,650                   | 7.0                 | 13.7%        |
| 9- Al Baraka Bank - Syria             | 5,728                   | 2.3                 | 24.0%        |
| 10- Cham Bank                         | 4,388                   | 2.1                 | 21.4%        |
| <b>Subtotal</b>                       | <b>92,039</b>           | <b>4.86</b>         | <b>17.5%</b> |

\* ROE is based on FY-2014 Net Profit & Shareholders' Equity as of 31-December-14

### Today's Top Movers & Most Active Stocks

| Best Return Performers | Price<br>(SRY) | Daily<br>Return |
|------------------------|----------------|-----------------|
| Al Baraka Bank - Syria | 114.56         | 0.5%            |

| Worst Return Performers | Price<br>(SRY) | Daily<br>Return |
|-------------------------|----------------|-----------------|
| No Losers               |                |                 |

| Most Active Stocks by Volume | Price<br>(SRY) | Volume<br>(Shrs) |
|------------------------------|----------------|------------------|
| Al Baraka Bank - Syria       | 114.56         | 2,000            |
| Qatar National Bank Syria    | 93.75          | 2,000            |

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

| Market Return       | Closing<br>Value | DTD<br>Chg. | DTD<br>% Chg. | MTD<br>% Chg. | YTD-15<br>% Chg. |
|---------------------|------------------|-------------|---------------|---------------|------------------|
| DSE Weighted Index  | 1,199.58         | 0.26        | 0.0%          | 0.0%          | (5.6%)           |
| Market Cap (SRY Mn) | 124,197          | 27          | 0.0%          | 0.0%          | (6.2%)           |

| Benchmark Volatility | Since Jan-14 | Since Jan-13 | Since Jan-12 |
|----------------------|--------------|--------------|--------------|
| DSE Weighted Index   | 4.5%         | 9.5%         | 8.8%         |

\*\* Annualized Standard Deviation of Daily Returns

| Trading Indicators      | Today's<br>Value | DTD<br>Chg. | DTD<br>% Chg. | Average Daily<br>YTD-15 | YTD-14 |
|-------------------------|------------------|-------------|---------------|-------------------------|--------|
| Volume (Shrs)           | 4,000            | (16,087)    | (80.1%)       | 43,547                  | 78     |
| Value Traded ('000 SRY) | 417              | (1,493)     | (78.2%)       | 6,120                   | 18,955 |
| No. of Trades           | 5                | (15.0)      | (75.0%)       | 21                      | 42     |

### YTD-2015 Top Movers & Most Active Stocks

| YTD Best Return Performers           | Price<br>(SRY) | YTD Vol.<br>(Shrs) | YTD-15<br>Return |
|--------------------------------------|----------------|--------------------|------------------|
| Alahliah Vegetable Oil Company E.S.A | 261.75         | 59,846             | 19.0%            |
| Bank Al Sharq                        | 135.00         | 31,505             | 3.6%             |
| United Insurance Co.                 | 160.00         | 1,345,560          | 3.2%             |
| Bank Of Syria And Overseas           | 235.00         | 231,170            | 2.6%             |
| Arab Bank- Syria                     | 184.18         | 106,419            | 1.2%             |

| YTD Worst Return Performers      | Price<br>(SRY) | YTD Vol.<br>(Shrs) | YTD-15<br>Return |
|----------------------------------|----------------|--------------------|------------------|
| Qatar National Bank Syria        | 93.75          | 981,166            | (21.7%)          |
| Syria International Islamic Bank | 90.02          | 1,155,960          | (17.9%)          |
| National Insurance Company       | 118.25         | 170,750            | (17.5%)          |
| Cham Bank                        | 87.75          | 269,322            | (15.8%)          |
| Al Baraka Bank - Syria           | 114.56         | 1,035,375          | (9.0%)           |

| YTD Most Active Stocks by Volume | Price<br>(SRY) | YTD Vol.<br>(Shrs) | YTD-15<br>Return |
|----------------------------------|----------------|--------------------|------------------|
| United Insurance Co.             | 160.00         | 1,345,560          | 3.2%             |
| Syria International Islamic Bank | 90.02          | 1,155,960          | (17.9%)          |
| Al Baraka Bank - Syria           | 114.56         | 1,035,375          | (9.0%)           |
| Qatar National Bank Syria        | 93.75          | 981,166            | (21.7%)          |
| Bank Audi Syria                  | 231.25         | 575,296            | 0.0%             |

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.



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- \* **Neutral:** Target Price represents expected returns between  $-10\%$  and  $+10\%$  in the next 12 months
- \* **Underperform:** Target Price represents an expected return of  $<-10\%$  in the next 12 months

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