

Kuwait Stock Exchange 1H-2016 Financial Results Announcement

Profitability	1H-2015	1H-2016	Variance
Net Profit / (Loss) (KWD)	18,318	21,650	18.2%
Earnings Per Share (fils)	0.10	0.12	20.0%
Total Operating Revenue (KWD)	751,303	773,108	2.9%
Gross Profit / (Loss) (KWD)	536,830	586,722	9.3%
Return on Average Equity (ROAE)	2.08%	2.02%	
Return on Average Assets (ROAA)	0.50%	0.53%	

Balance Sheet Summary (KWD)	30-Jun-15	30-Jun-16	Variance
Assets:			
Current Assets	6,093,259	8,626,823	41.6%
Non-current Assets	27,561,456	24,263,653	(12.0%)
Total Assets	33,654,715	32,890,476	(2.3%)

Shareholders' Equity*	8,739,606	8,598,307	(1.6%)
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Liabilities:

Current Liabilities	20,162,676	6,652,110	(67.0%)
Non-current Liabilities	2,916,992	15,768,017	440.6%
Total Liabilities	23,079,668	22,420,127	(2.9%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	10,099	P/E (x)	25.27
Value (KWD '000)	207	P/BV (x)	0.52
Closing Price (KWD)	0.024	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.046	YTD Share Turnover	5.29%
Current Market Capitalization (KWD Million)	4.5	Beta	0.83

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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