

Kuwait Stock Exchange 1H-2017 Financial Results Announcement

Profitability	1H-2016	1H-2017	Variance
Net Profit / (Loss) (KWD)	5,679,741	7,910,869	39.3%
Earnings Per Share (fils)	11.50	16.10	40.0%
Total Operating Revenue (KWD)	22,426,373	22,654,891	1.0%
Gross Profit / (Loss) (KWD)	12,961,507	13,118,430	1.2%
Return on Average Equity (ROAE)	9.01%	10.61%	
Return on Average Assets (ROAA)	4.50%	5.18%	

Balance Sheet Summary (KWD)	30-Jun-16	30-Jun-17	Variance
Assets:			
Current Assets	15,372,187	11,622,700	(24.4%)
Non-current Assets	253,487,754	277,441,624	9.4%
Total Assets	268,859,941	289,064,324	7.5%
Shareholders' Equity*	135,238,068	137,228,178	1.5%
Liabilities:			
Current Liabilities	23,461,238	19,183,081	(18.2%)
Non-current Liabilities	107,740,406	130,084,289	20.7%
Total Liabilities	131,201,644	149,267,370	13.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	10,709	P/E (x)	12.24
Value (KWD '000)	3,918	P/BV (x)	1.35
Closing Price (KWD)	0.360	Dividend Yield	5.34%
Book Value Per Share (KWD)	0.278	YTD Share Turnover	2.09%
Current Market Capitalization (KWD Million)	184.6	Beta	0.39

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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