

Kuwait Foundry Co.

15-Aug-17

Kuwait Stock Exchange 1H-2017 Financial Results Announcement

Profitability	1H-2016	1H-2017	Variance
Net Profit / (Loss) (KWD)	1,159,457	5,873,048	406.5%
Earnings Per Share (fils)	7.54	38.170	406.2%
Total Operating Revenue (KWD)	1,114,492	813,250	(27.0%)
Gross Profit / (Loss) (KWD)	208,697	117,889	(43.5%)
Return on Average Equity (ROAE)	NM	3.55%	
Return on Average Assets (ROAA)	NM	3.43%	

Balance Sheet Summary (KWD)	30-Jun-16	30-Jun-17	Variance
Assets:			
Current Assets	7,284,514	13,412,723	84.1%
Non-current Assets	42,891,836	33,752,756	(21.3%)
Total Assets	50,176,350	47,165,479	(6.0%)

Shareholders' Equity*	48,683,281	45,370,983	(6.8%)
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Liabilities:

Current Liabilities	506,674	774,345	52.8%
Non-current Liabilities	986,395	1,020,151	3.4%
Total Liabilities	1,493,069	1,794,496	20.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	15,784	P/E (x)	26.50
Value (KWD '000)	4,741	P/BV (x)	0.97
Closing Price (KWD)	0.287	Dividend Yield	3.48%
Book Value Per Share (KWD)	0.295	YTD Share Turnover	10.26%
Current Market Capitalization (KWD Million)	44.2	Beta	0.49

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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