

National Industries Group (Holding)

14-Aug-14

Kuwait Stock Exchange 1H-2014 Financial Results Announcement

Profitability	1H-2013	1H-2014	Variance
Net Profit / (Loss) (KWD)	10,434,000	8,004,000	(23.3%)
Earnings Per Share (fils)	7.9	6	(24.1%)
Total Operating Revenue (KWD)	100,529,000	96,249,000	(4.3%)
Gross Profit / (Loss) (KWD)	36,722,000	29,925,000	(18.5%)
Return on Average Equity (ROAE)	3.42%	1.91%	
Return on Average Assets (ROAA)	0.91%	0.57%	
	Q2-13	Q2-14	Variance
Net Profit (Loss) KWD	5,702,000	2,960,000	(48.1%)
Earnings Per Share (fils)	4.3	2.2	(48.8%)

Balance Sheet Summary (KWD)	30-Jun-13	30-Jun-14	Variance
Assets:			
Current Assets	288,184,000	263,945,000	(8.4%)
Non-current Assets	1,072,917,000	1,110,385,000	3.5%
Total Assets	1,361,101,000	1,374,330,000	1.0%
Shareholders' Equity*	381,624,000	427,459,000	12.0%
Liabilities:			
Current Liabilities	384,148,000	268,427,000	(30.1%)
Non-current Liabilities	460,377,000	532,631,000	15.7%
Total Liabilities	844,525,000	801,058,000	(5.1%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	241,074	P/E (x)	37.10
Value (KWD '000)	59,000	P/BV (x)	0.73
Closing Price (KWD)	0.230	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.322	YTD Share Turnover	17.73%
Current Market Capitalization (KWD Million)	312.8	Beta	1.99

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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