

Kuwait Stock Exchange FY-2018 Financial Results Announcement

Profitability	FY-2017	FY-2018	Variance
Net Profit / (Loss) (KWD)	10,016,008	11,793,461	17.7%
Earnings Per Share (fils)	103.17	121.56	17.8%
Total Operating Revenue (KWD)	29,853,291	33,502,761	12.2%
Gross Profit / (Loss) (KWD)	11,837,468	13,488,271	13.9%
Cash Dividends Per Share (fils)	60.00	70.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	36.41%	35.50%	
Return on Average Assets (ROAA)	28.28%	28.46%	

Balance Sheet Summary (KWD)	31-Dec-17	31-Dec-18	Variance
Assets:			
Current Assets	26,741,985	32,294,540	20.8%
Non-current Assets	11,689,767	12,164,611	4.1%
Total Assets	38,431,752	44,459,151	15.7%
Shareholders' Equity*	30,270,094	36,174,160	19.5%
Liabilities:			
Current Liabilities	6,235,968	6,005,043	(3.7%)
Non-current Liabilities	1,884,009	2,239,794	18.9%
Total Liabilities	8,119,977	8,244,837	1.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	134.8	P/E (x)	8.22
Value (KWD '000)	117.4	P/BV (x)	2.68
Closing Price (KWD)	0.970	Dividend Yield	6.00%
Book Value Per Share (KWD)	0.373	YTD Share Turnover	0.13%
Current Market Capitalization (KWD Million)	97.0	Beta	0.20

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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