

Kuwait Projects Co. (Holding)

7-May-14

Kuwait Stock Exchange Q1-2014 Financial Results Announcement

Profitability	Q1-2013	Q1-2014	Variance
Net Profit (Loss) KWD	8,566,000	10,297,000	20.2%
Earnings Per Share (fils)	6.04	7.14	18.2%
Return on Average Equity (ROAE)	5.66%	7.70%	
Return on Average Assets (ROAA)	0.47%	0.51%	

Balance Sheet Summary (KWD)	31-Mar-13	31-Mar-14	Variance
Assets:			
Current Assets	3,881,436,000	5,034,146,000	29.7%
Non-current Assets	3,437,376,000	3,991,201,000	16.1%
Total Assets	7,318,812,000	9,025,347,000	23.3%

Shareholders' Equity*	544,920,000	539,852,000	(0.9%)
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Liabilities:			
Current Liabilities	5,173,402,000	7,063,285,000	36.5%
Non-current Liabilities	1,038,092,000	869,516,000	(16.2%)
Total Liabilities	6,211,494,000	7,932,801,000	27.7%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	96,386	P/E (x)	24.66
Value (KWD '000)	68,306	P/BV (x)	2.05
Closing Price (KWD)	0.750	Dividend Yield	2.49%
Book Value Per Share (KWD)	0.393	YTD Share Turnover	6.87%
Current Market Capitalization (KWD Million)	1,105.2	Beta	1.59

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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