

Real Estate Trade Centers Co.

19-Mar-14

Kuwait Stock Exchange FY-2013 Financial Results Announcement

Profitability	FY-2012	FY-2013	Variance
Net Profit (Loss) KWD	(117,154)	(129,504)	(10.5%)
Earnings Per Share (fils)	(1.10)	(1.20)	(9.1%)
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	
	Q4-12	Q4-13	Variance
Net Profit (Loss) KWD	(137,268)	(37,962)	72.3%
Earnings Per Share (fils)	(1.29)	(0.34)	73.6%

Balance Sheet Summary (KWD)	31-Dec-12	31-Dec-13	Variance
Assets:			
Current Assets	56,388	118,385	109.9%
Non-current Assets	29,005,473	29,026,768	0.1%
Total Assets	29,061,861	29,145,153	0.3%
Shareholders' Equity*	20,617,046	20,508,142	(0.5%)
Liabilities:			
Current Liabilities	337,525	336,682	(0.2%)
Non-current Liabilities	8,107,290	8,300,329	2.4%
Total Liabilities	8,444,815	8,637,011	2.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	9,235	P/E (x)	NM
Value (KWD '000)	526	P/BV (x)	0.29
Closing Price (KWD)	0.052	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.193	YTD Share Turnover	8.00%
Current Market Capitalization (KWD Million)	6.0	Beta	NA

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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