

Jeeran Holding Co.*

20-Jul-14

Kuwait Stock Exchange Q1-2013/14 Financial Results Announcement

Profitability	Q1-2012/13	Q1-2013/14	Variance
Net Profit (Loss) KWD	(319,336)	330,907	203.6%
Earnings Per Share (fils)	(2.34)	2.43	203.8%
Total Operating Revenue (KWD)	12,093,581	8,846,932	
Gross Profit / (Loss) (KWD)	(579,415)	289,297	
Return on Average Equity (ROAE)	NM	6.18%	
Return on Average Assets (ROAA)	NM	1.85%	

Balance Sheet Summary (KWD)	31-May-13	31-May-14	Variance
Assets:			
Current Assets	76,720,753	66,390,237	(13.5%)
Non-current Assets	13,475,735	13,728,936	1.9%
Total Assets	90,196,488	80,119,173	(11.2%)

Shareholders' Equity*	25,315,444	25,548,029	0.9%
Liabilities:			
Current Liabilities	63,138,449	52,792,546	(16.4%)
Non-current Liabilities	1,619,028	1,694,747	4.7%
Total Liabilities	64,757,477	54,487,293	(15.9%)

*Fiscal Year Ends in February

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	33,145	P/E (x)	6.33
Value (KWD '000)	1,957	P/BV (x)	0.43
Closing Price (KWD)	0.073	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.181	YTD Share Turnover	23.18%
Current Market Capitalization (KWD Million)	11.0	Beta	0.48

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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