

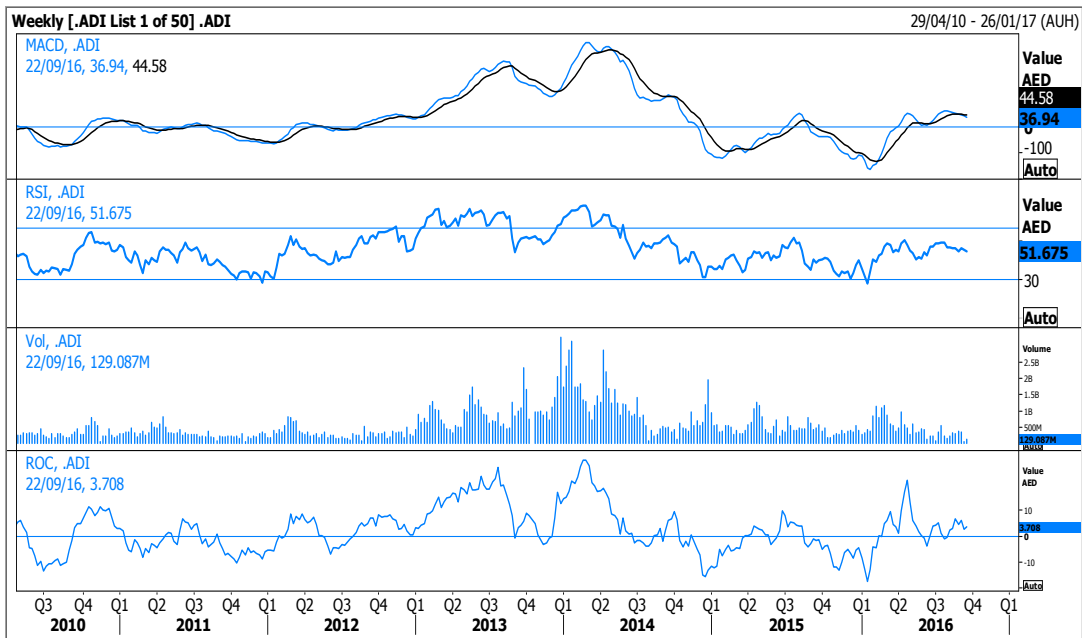
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### Abu Dhabi Securities Exchange

**ADX General Index <.ADI> closed at 4,482.46 point.** The market still needs a firm close above the resistance level at around 4,600 point to confirm a positive continuation pattern; however, managing to do so would promote the next strong layer at 4,900 point. On the counter side, the index found an initial support area at 4,460 point-4,400 point, while losing it would allow another slippage towards 4,300 point and maybe 4,175 point. Weekly and daily RSI indicators are currently looking neutral.

Medium-term investors can stay in the market with a stop-loss below 4,400 point, while long-term investors can enter above 4,600 point.



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Reuters Ticker: <ADIB.AD>

**Weekly [..ADI List 1 of 50] ADIB.AD** 26/07/12 - 15/12/16 (AUH)

**Price AED**

Indicator	Value	Auto
Cncl, ADIB.AD	22/09/16, 3.75, 3.75, 3.65, 3.67, -0.03, (-0.81%)	
WMA, ADIB.AD	22/09/16, 3.74	
WMA, ADIB.AD	22/09/16, 3.78	
WMA, ADIB.AD	22/09/16, 4.08	
MACD, ADIB.AD	22/09/16, -0.05, -0.04	
RSI, ADIB.AD	22/09/16, 42.488	
Vol, ADIB.AD	22/09/16, 184,288.00	
ROC, ADIB.AD	22/09/16, -1.609	

**Price AED**

Indicator	Value	Auto
Price AED	4.08	
Price AED	3.78	
Price AED	3.74	
Price AED	3.67	
MACD, ADIB.AD	-0.04	
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Price AED	3.67	

RSI	42.488
MACD	-0.04
ROC	-1.609
M10	3.75
M50	3.80
M100	4.10
S1	3.60
S2	3.40
S3	2.96
R1	4.10
R2	4.55
R3	4.85

Reuters Ticker: <NBAD.AD>

**Weekly [ .ADI List 1 of 50 ] NBAD.AD** 26/07/12 - 15/12/16 (AUH)

The chart displays the weekly price movement of NBAD.AD from July 2012 to December 2016. The price is shown as a candlestick chart with a green line representing the weekly closing price. The chart includes several technical indicators: MACD (Moving Average Convergence Divergence), RSI (Relative Strength Index), Volume, and ROC (Rate of Change). The price starts at 15.7 in July 2012, peaks at 12.8 in late 2013, and then declines to a low of 6.86 in early 2015. It then recovers to 9.1 by late 2016. The MACD indicator shows a crossover from negative to positive in late 2013, followed by a decline in late 2015. The RSI indicator shows a peak in late 2013 and a low in late 2015. The Volume indicator shows a significant increase in late 2013 and a decline in late 2015. The ROC indicator shows a peak in late 2013 and a low in late 2015.

Indicator	Value
Price	9.1
MACD	0.17
RSI	51.315
Volume	617,570.00
ROC	15.250

RSI	51.315
MACD	0.20
ROC	15.250
M10	9.35
M50	8.90
M100	9.27
S1	9.10
S2	8.55
S3	7.85
R1	9.65
R2	10.40
R3	11.00

## Dana Gas

Reuters Ticker: &lt;DANA.AD&gt;

**Price closed at AED0.59.** The current technical picture favors an upward move on the coming period, while a break above the horizontal line at AED0.61 would target AED0.66, knowing that a new positive trend will be established once the stock closes above AED0.66 and would target AED0.74. On the negative side, the nearby support levels are located at AED0.54 and AED0.50 but only below the last line would delay the upward momentum and trigger AED0.46.



RSI	60.906
MACD	0.01
ROC	9.259
M10	0.57
M50	0.54
M100	0.52
S1	0.54
S2	0.50
S3	0.46
R1	0.61
R2	0.66
R3	0.74

## Ras Al Khaimah Properties

Reuters Ticker: &lt;RPRO.AD&gt;

**Price closed at AED0.59.** The stock has been moving within a wide range of AED0.66-AED0.52 for almost 7-months, without any clear direction at the moment but some indicators suggest a breakout of this range favoring the bulls. However, managing to gain strength above AED0.66 would call for an advance to AED0.75 before AED0.85. On the counter side, losing AED0.52 will bring back to focus this year low at AED0.42.



RSI	49.153
MACD	0.01
ROC	-3.279
M10	0.60
M50	0.58
M100	0.60
S1	0.52
S2	0.42
S3	0.37
R1	0.66
R2	0.75
R3	0.85

## Definitions

**Technical Analysis:** Aims to identify the direction of prices and reveal any indication of possible changes as soon as possible, so it can be used as much as possible in making buying and selling decisions in the most appropriate time in order to minimize risk and maximize profits.

**Trend:** The general direction of a market or of the price of an asset.

**Resistance:** A chart point or range that caps an increase in the level of a stock or index over a period of time.

**Support:** The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.

**Breakout:** A signal that prices are beginning to trend, either upward or downward.

**Bull:** An investor who thinks the market, a specific security or an industry is likely to rise.

**Bear:** An investor who thinks the market, a specific security or an industry is likely to decline.

**Channel:** is two parallel trend lines either rising or declining.

**Consolidation Area:** is a sideways movement in prices that interrupts or reverse a trend.

**Moving Average (MA):** The most common applications of MAs are to identify the trend direction and to determine support and resistance levels.

**MACD (Moving Average Convergence-Divergence):** A trend-following momentum indicator that shows the relationship between two moving averages of prices.

**Relative Strength Index:** A technical momentum indicator (ranges from 0 to 100) that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset.

**Overbought:** A situation in which the price of a security has risen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.

**Oversold:** A situation in which the price of a security has fallen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors.

**Fibonacci:** A term refers to areas of support or resistance and to help identify strategic places for transactions to be placed, target prices or stop losses.

**On Balance Volume (OBV):** is a simple running total of up day (added) and down day (subtracted) volume. If OBV is moving with price, it confirms the current trend. Divergences between OBV and price indicates the price may be due for a reversal.

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