

Jazeera Airways Co.

5-Nov-15

## Kuwait Stock Exchange 9M-2015 Financial Results Announcement

Profitability	9M-2014	9M-2015	Variance
Net Profit / (Loss) (KWD)	12,952,487	14,470,960	11.7%
Earnings Per Share (fils)	30.84	34.45	11.7%
Total Operating Revenue (KWD)	47,614,094	47,633,961	0.0%
Gross Profit / (Loss) (KWD)	13,557,384	16,066,988	18.5%
Return on Average Equity (ROAE)	20.07%	NM	
Return on Average Assets (ROAA)	6.94%	NM	

Balance Sheet Summary (KWD)	30-Sep-14	30-Sep-15	Variance
<b>Assets:</b>			
Current Assets	68,821,151	91,183,269	32.5%
Non-current Assets	172,227,804	13,863,094	(92.0%)
Total Assets	241,048,955	105,046,363	(56.4%)
Shareholders' Equity*	82,673,792	63,339,994	(23.4%)
<b>Liabilities:</b>			
Current Liabilities	38,599,369	39,152,167	1.4%
Non-current Liabilities	119,775,366	2,554,132	(97.9%)
Total Liabilities	158,374,735	41,706,299	(73.7%)

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	73,876	P/E (x)	NM
Value (KWD '000)	36,850	P/BV (x)	3.12
Closing Price (KWD)	0.470	Dividend Yield	10.13%
Book Value Per Share (KWD)	0.151	YTD Share Turnover	17.59%
Current Market Capitalization (KWD Million)	197.4	Beta	0.61

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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