

Mena Real Estate Co.

13-Nov-13

Kuwait Stock Exchange 9M-2013 Financial Results Announcement

Profitability	1H-2012/13	1H-2013/14	Variance
Net Profit (Loss) KWD	(483,187)	(168,704)	65.1%
Earnings Per Share (fils)	(2.49)	(0.87)	65.1%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	
	Q2-2012/13	Q2-2013/14	Variance
Net Profit (Loss) KWD	(225,098)	(303,632)	(34.9%)
Earnings Per Share (fils)	(1.16)	(1.57)	(35.3%)

Balance Sheet Summary (KWD)	30-Sep-12	30-Sep-13	Variance
Assets:			
Current Assets	5,773,419	7,287,997	26.2%
Non-current Assets	21,479,681	17,610,454	(18.0%)
Total Assets	27,253,100	24,898,451	(8.6%)

Shareholders' Equity*	16,721,634	15,163,536	(9.3%)
Liabilities:			
Current Liabilities	7,215,053	7,363,964	2.1%
Non-current Liabilities	3,232,045	2,287,381	(29.2%)
Total Liabilities	10,447,098	9,651,345	(7.6%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	266,578	P/E (x)	NM
Value (KWD '000)	15,403	P/BV (x)	0.74
Closing Price (KWD)	0.057	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.078	YTD Share Turnover	135.66%
Current Market Capitalization (KWD Million)	11.2	Beta	0.88

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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