

United Real Estate Co.

30-Oct-17

Kuwait Stock Exchange 9M-2017 Financial Results Announcement

Profitability	9M-2016	9M-2017	Variance
Net Profit / (Loss) (KWD)	4,910,446	284,606	(94.2%)
Earnings Per Share (fils)	4.57	0.26	(94.3%)
Total Operating Revenue (KWD)	49,527,898	64,514,038	30.3%
Gross Profit / (Loss) (KWD)	11,241,675	10,645,575	(5.3%)
Return on Average Equity (ROAE)	4.32%	2.10%	
Return on Average Assets (ROAA)	1.55%	0.71%	

Balance Sheet Summary (KWD)	30-Sep-16	30-Sep-17	Variance
Assets:			
Current Assets	111,881,059	120,820,759	8.0%
Non-current Assets	459,279,557	463,179,609	0.8%
Total Assets	571,160,616	584,000,368	2.2%
Shareholders' Equity*	201,241,354	186,863,976	(7.1%)
Liabilities:			
Current Liabilities	118,770,023	128,363,388	8.1%
Non-current Liabilities	206,248,460	224,210,317	8.7%
Total Liabilities	325,018,483	352,573,705	8.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	14,511	P/E (x)	21.64
Value (KWD '000)	1,416	P/BV (x)	0.52
Closing Price (KWD)	0.082	Dividend Yield	5.51%
Book Value Per Share (KWD)	0.174	YTD Share Turnover	1.22%
Current Market Capitalization (KWD Million)	97.4	Beta	1.03

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

This document has been compiled by and is issued by KAMCO Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

©KAMCO Investment Company