

Inovest

16-Feb-16

## Kuwait Stock Exchange FY-2015 Financial Results Announcement

Profitability	FY-2014	FY-2015	Variance
Net Profit / (Loss) (KWD)	(1,149,183)	(14,379,508)	NM
Earnings Per Share (fils)	(4.03)	(50.48)	NM
Total Operating Revenue (KWD)	3,963,325	537,901	(86.4%)
Gross Profit / (Loss) (KWD)	161,643	(2,803,125)	NM
Cash Dividends Per Share (fils)	0.0%	0.0%	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Dec-14	31-Dec-15	Variance
<b>Assets:</b>			
Current Assets	4,266,730	17,587,180	312.2%
Non-current Assets	75,902,312	65,022,932	(14.3%)
<b>Total Assets</b>	<b>80,169,042</b>	<b>82,610,112</b>	<b>3.0%</b>
<b>Shareholders' Equity*</b>	<b>48,572,194</b>	<b>34,192,145</b>	<b>(29.6%)</b>
<b>Liabilities:</b>			
Current Liabilities	4,655,131	6,200,363	33.2%
Non-current Liabilities	26,941,718	36,964,772	37.2%
<b>Total Liabilities</b>	<b>31,596,849</b>	<b>43,165,135</b>	<b>36.6%</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	2,193.90	P/E (x)	NM
Value (KWD '000)	113.61	P/BV (x)	0.43
Closing Price (KWD)	0.051	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.119	YTD Share Turnover	0.77%
Current Market Capitalization (KWD Million)	14.6	Beta	0.89

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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