

Kuwait Stock Exchange FY-2015 Financial Results Announcement

Profitability	FY-2014	FY-2015	Variance
Net Profit / (Loss) (KWD)	(1,094,410)	(2,421,022)	(121.2%)
Earnings Per Share (fils)	(4.20)	(9.30)	(121.4%)
Total Operating Revenue (KWD)	4,448,859	4,342,835	(2.4%)
Gross Profit / (Loss) (KWD)	(412,076)	62,816	NM
Cash Dividends Per Share (fils)	0.0	0.0	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Dec-14	31-Dec-15	Variance
Assets:			
Current Assets	19,670,741	12,720,010	(35.3%)
Non-current Assets	30,547,853	26,006,373	(14.9%)
Total Assets	50,218,594	38,726,383	(22.9%)
Shareholders' Equity*	21,596,715	19,640,720	(9.1%)
Liabilities:			
Current Liabilities	24,022,110	14,428,925	(39.9%)
Non-current Liabilities	2,811,441	2,885,918	2.6%
Total Liabilities	26,833,551	17,314,843	(35.5%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	2,625.20	P/E (x)	NM
Value (KWD '000)	68.89	P/BV (x)	0.36
Closing Price (KWD)	0.027	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.075	YTD Share Turnover	1.00%
Current Market Capitalization (KWD Million)	7.0	Beta	0.36

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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