

Kuwait China Investment Co.

15-Aug-13

Kuwait Stock Exchange 1H-2013 Financial Results Announcement

Profitability	1H-2012	1H-2013	Variance
Net Profit (Loss) KWD	2,361,965	1,031,092	(56.3%)
Earnings Per Share (fils)	3.04	1.33	(56.3%)
Return on Average Equity (ROAE)	NM	4.58%	
Return on Average Assets (ROAA)	NM	4.00%	
	Q2-12	Q2-13	Variance
Net Profit (Loss) KWD	(2,245,520)	1,022,751	145.5%
Earnings Per Share (fils)	(2.89)	1.32	145.7%

Balance Sheet Summary (KWD)	30-Jun-12	30-Jun-13	Variance
Assets:			
Current Assets	56,357,968	65,333,907	15.9%
Non-current Assets	34,694,862	37,138,270	7.0%
Total Assets	91,052,830	102,472,177	12.5%

Shareholders' Equity*	80,889,073	87,904,241	8.7%
Liabilities:			
Current Liabilities	6,823,643	9,215,667	35.1%
Non-current Liabilities	124,276	216,087	73.9%
Total Liabilities	6,947,919	9,431,754	35.7%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	273,894	P/E (x)	13.65
Value (KWD '000)	19,929	P/BV (x)	0.62
Closing Price (KWD)	0.068	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.113	YTD Share Turnover	34.24%
Current Market Capitalization (KWD Million)	54	Beta	1.60

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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