

Kuwait International Bank

3-Nov-14

Kuwait Stock Exchange 9M-2014 Financial Results Announcement

Profitability	9M-2013	9M-2014	Variance
Net Profit / (Loss) (KWD)	9,292,208	9,949,652	7.1%
Earnings Per Share (fils)	9.95	10.66	7.1%
Total Operating Revenue (KWD)	41,552,477	41,762,696	0.5%
Gross Profit / (Loss) (KWD)	9,778,414	10,450,625	6.9%
Return on Average Equity (ROAE)	6.03%	6.17%	
Return on Average Assets (ROAA)	0.98%	0.92%	
	Q3-13	Q3-14	Variance
Net Profit (Loss) KWD	3,292,208	1,059,597	(67.8%)
Earnings Per Share (fils)	3.53	1.14	(67.7%)

Balance Sheet Summary (KWD)	30-Sep-13	30-Sep-14	Variance
Assets:			
Current Assets	932,165,584	1,163,089,019	24.77%
Non-current Assets	481,434,000	440,466,000	(8.5%)
Total Assets	1,413,599,584	1,603,555,019	13.4%
Shareholders' Equity*	220,319,422	228,873,596	3.9%
Liabilities:			
Current Liabilities	1,184,338,955	1,365,245,605	15.3%
Non-current Liabilities	5,962,547	6,339,000	6.3%
Total Liabilities	1,190,301,502	1,371,584,605	15.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	123,413	P/E (x)	20.86
Value (KWD '000)	38,156	P/BV (x)	1.41
Closing Price (KWD)	0.310	Dividend Yield	2.03%
Book Value Per Share (KWD)	0.245	YTD Share Turnover	11.90%
Current Market Capitalization (KWD Million)	321.6	Beta	1.46

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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