

### Kuwait Stock Exchange 9M-2018 Financial Results Announcement

Profitability	9M-2017	9M-2018	Variance
Net Profit / (Loss) (KWD)	8,146,022	(5,076,513)	NM
Earnings Per Share (fils)	25.00	(16.00)	NM
Total Operating Revenue (KWD)	10,064,185	12,863,370	27.8%
Gross Profit / (Loss) (KWD)	1,145,249	4,526,683	295.3%
Return on Average Equity (ROAE)	5.23%	NM	
Return on Average Assets (ROAA)	2.58%	NM	

Balance Sheet Summary (KWD)	30-Sep-17	30-Sep-18	Variance
<b>Assets:</b>			
Current Assets	18,782,780	34,515,492	83.8%
Non-current Assets	161,132,403	150,036,082	(6.9%)
<b>Total Assets</b>	<b>179,915,183</b>	<b>184,551,574</b>	<b>2.6%</b>
Shareholders' Equity*	87,332,966	76,186,598	(12.8%)
<b>Liabilities:</b>			
Current Liabilities	50,008,531	70,390,383	40.8%
Non-current Liabilities	39,733,966	35,451,709	(10.8%)
<b>Total Liabilities</b>	<b>89,742,497</b>	<b>105,842,092</b>	<b>17.9%</b>

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	66,377.5	P/E (x)	NM
Value (KWD '000)	5,759.0	P/BV (x)	0.47
Closing Price (KWD)	0.112	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.237	YTD Share Turnover	20.61%
Current Market Capitalization (KWD Million)	36.1	Beta	1.17

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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