

Boubyan Petrochemical Co.*

11-May-15

Kuwait Stock Exchange FY-2014/15 Financial Results Announcement

Profitability	FY-2013/14	FY-2014/15	Variance
Net Profit / (Loss) (KWD)	27,323,065	27,537,843	0.8%
Earnings Per Share (fils)	54.43	55.06	1.2%
Total Operating Revenue (KWD)	65,030,207	56,907,182	(12.5%)
Gross Profit / (Loss) (KWD)	38,674,112	33,487,772	(13.4%)
Return on Average Equity (ROAE)	9.66%	9.29%	
Return on Average Assets (ROAA)	6.78%	6.82%	
	Q4-2013/14	Q4-2014/15	Variance
Net Profit (Loss) KWD	26,388,477	25,737,581	(2.5%)
Earnings Per Share (fils)	52.57	51.46	(2.1%)

Balance Sheet Summary (KWD)	30-Apr-14	30-Apr-15	Variance
Assets:			
Current Assets	139,487,621	165,035,122	18.3%
Non-current Assets	254,963,592	247,502,169	(2.9%)
Total Assets	394,451,213	412,537,291	4.6%
Shareholders' Equity*	286,903,546	306,153,037	6.7%
Liabilities:			
Current Liabilities	50,796,512	43,268,323	(14.8%)
Non-current Liabilities	55,318,895	63,115,931	14.1%
Total Liabilities	106,115,407	106,384,254	0.3%

*Fiscal Year Ends in April

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	10,640	P/E (x)	11.44
Value (KWD '000)	6,332	P/BV (x)	1.05
Closing Price (KWD)	0.630	Dividend Yield	6.70%
Book Value Per Share (KWD)	0.610	YTD Share Turnover	2.09%
Current Market Capitalization (KWD Million)	320.9	Beta	1.38

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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