

Kuwait Stock Exchange FY-2013 Financial Results Announcement

Profitability	FY-2012	FY-2013	Variance
Net Profit (Loss) KWD	(24,895,259)	2,926,182	NM
Earnings Per Share (fils)	(37.16)	4.36	NM
Cash Dividends Per Share (fils)	0.00	NA	
Bonus Shares (%)	0.0%	NA	
Return on Average Equity (ROAE)	NM	3.33%	
Return on Average Assets (ROAA)	NM	0.56%	
	Q4-12	Q4-13	Variance
Net Profit (Loss) KWD	(14,917,992)	(79,079)	99.5%
Earnings Per Share (fils)	(22.26)	(0.12)	99.5%

Balance Sheet Summary (KWD)	31-Dec-12	31-Dec-13	Variance
Assets:			
Current Assets	52,632,274	44,858,860	(14.8%)
Non-current Assets	468,510,742	471,441,073	0.6%
Total Assets	521,143,016	516,299,933	(0.9%)
Shareholders' Equity*	86,662,844	88,952,887	2.6%
Liabilities:			
Current Liabilities	94,872,554	100,179,893	5.6%
Non-current Liabilities	323,351,783	289,258,178	(10.5%)
Total Liabilities	418,224,337	389,438,071	(6.9%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	666,915	P/E (x)	16.97
Value (KWD '000)	57,298	P/BV (x)	0.60
Closing Price (KWD)	0.074	Dividend Yield	NA
Book Value Per Share (KWD)	0.133	YTD Share Turnover	92.63%
Current Market Capitalization (KWD Million)	53.3	Beta	1.43

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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