

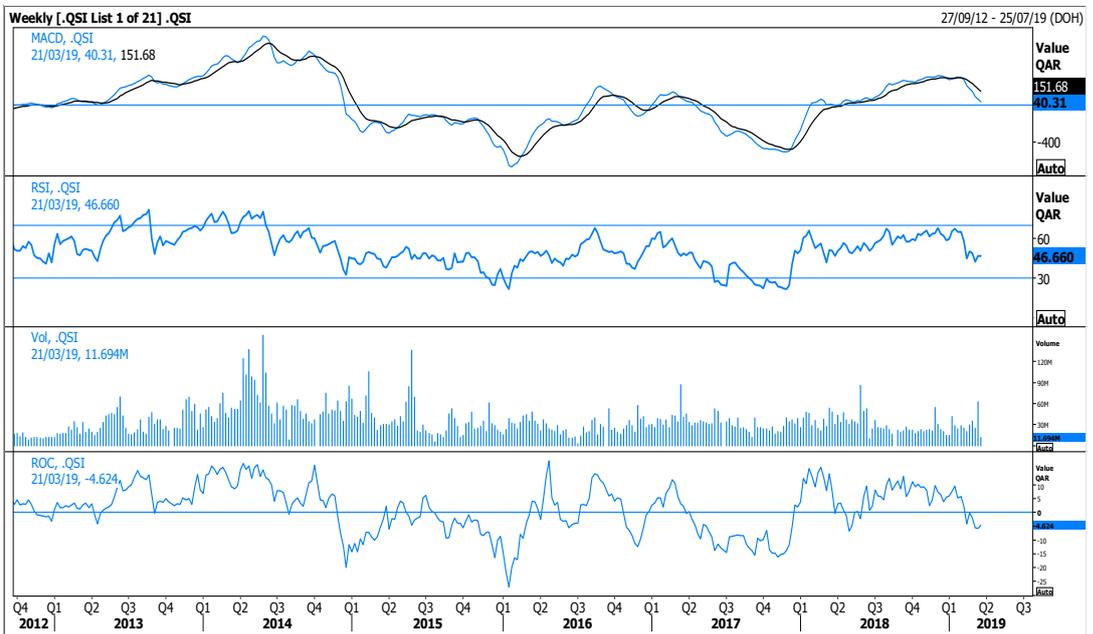
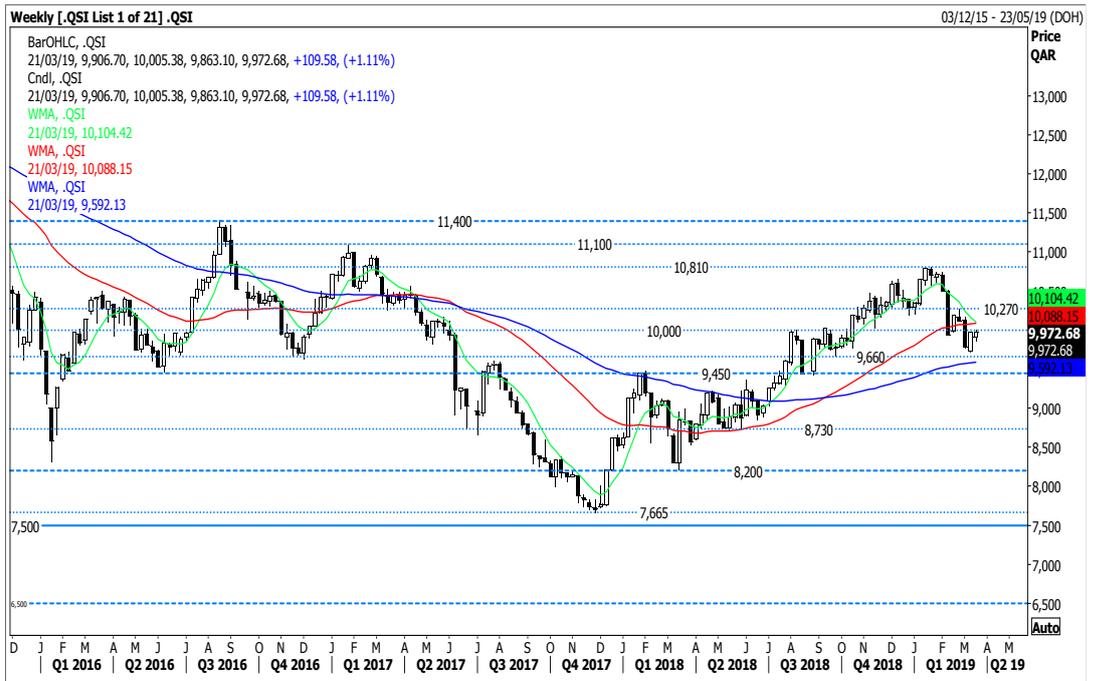
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Qatar Stock Exchange

QE Index <.QSI> closed at 9,972.68 point. The market witnessed some weaknesses after posting a high of 10,810 point. It's still early to anticipate an end to the correction phase as the index can slip further to the support zone at 9,500 point-9,450 point (50% level of the Fibonacci Retracements from 8,200 point-10,810 point), at which some buying activity is expected to take place. However, back above the resistance level at around 10,270 point would most likely call for a re-test of 10,810 point.

Medium-term investors can re-enter the market at levels higher than 10,100 point, while long-term investors can stay in the market with a stop-loss below 9,500 point.



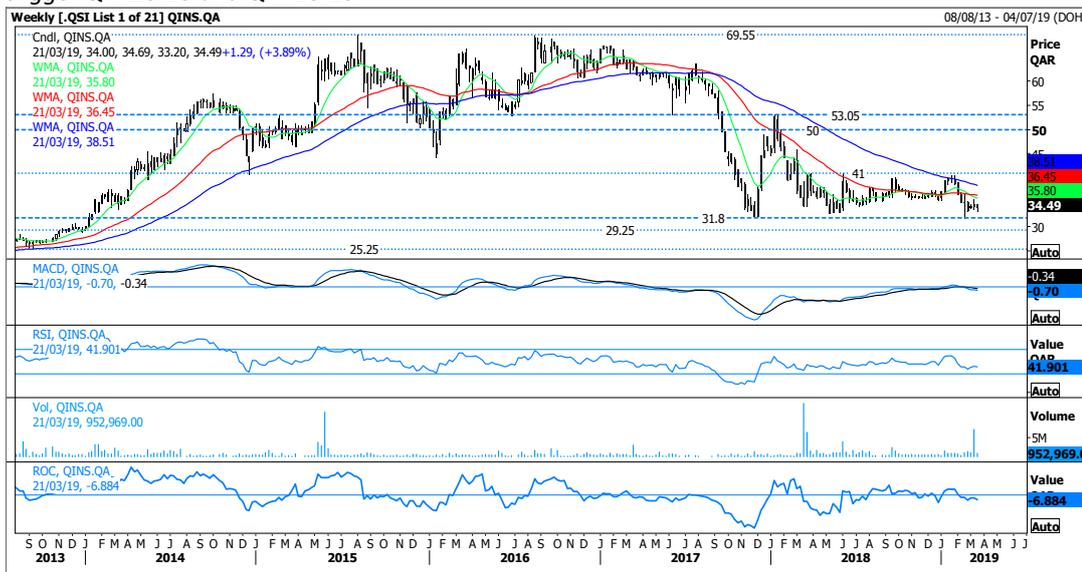
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Qatar Insurance Co.

Reuters Ticker: <QINS.QA>

Price closed at QAR34.49. No signs of bottoming have been spotted on the weekly chart as the stock is lacking enough potential to inch upwards. A close above the tiny resistance level at QAR36.50 would promote another test to QAR41.00, while only above this will decrease the downside risk and call for an advance to the resistance area at QAR50.00-QAR53.05. However, losing QAR31.80 will trigger QAR29.25 and QAR25.25.



RSI	41.901
MACD	-0.34
ROC	-6.884
M10	35.80
M50	36.45
M100	38.50
S1	31.80
S2	29.25
S3	25.25
R1	36.50
R2	41.00
R3	50.00

Al Khaleej Takaful Group

Reuters Ticker: <KINS.QA>

Price closed at QAR8.80. The stock is hovering near the upper-end of the 30-months descending trend line, while a break above this along with a jump over the resistance level at QAR10.20 will increase the upward chances towards QAR14.30 and maybe higher to QAR18.50. On the other side, a break below the recent support level at QAR8.00 would most likely put pressure on the strong line at QAR6.90, which if broken would deepen the bearish tone and lead to QAR5.00.



RSI	42.341
MACD	-0.29
ROC	3.529
M10	9.050
M50	9.350
M100	10.550
S1	8.00
S2	6.90
S3	5.00
R1	10.20
R2	14.30
R3	18.50

Definitions

Technical Analysis: Aims to identify the direction of prices and reveal any indication of possible changes as soon as possible, so it can be used as much as possible in making buying and selling decisions in the most appropriate time in order to minimize risk and maximize profits.

Trend: The general direction of a market or of the price of an asset.

Resistance: A chart point or range that caps an increase in the level of a stock or index over a period of time.

Support: The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.

Breakout: A signal that prices are beginning to trend, either upward or downward.

Bull: An investor who thinks the market, a specific security or an industry is likely to rise.

Bear: An investor who thinks the market, a specific security or an industry is likely to decline.

Channel: is two parallel trend lines either rising or declining.

Consolidation Area: is a sideways movement in prices that interrupts or reverse a trend.

Moving Average (MA): The most common applications of MAs are to identify the trend direction and to determine support and resistance levels.

MACD (Moving Average Convergence-Divergence): A trend-following momentum indicator that shows the relationship between two moving averages of prices.

Relative Strength Index: A technical momentum indicator (ranges from 0 to 100) that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset.

Overbought: A situation in which the price of a security has risen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.

Oversold: A situation in which the price of a security has fallen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors.

Fibonacci: A term refers to areas of support or resistance and to help identify strategic places for transactions to be placed, target prices or stop losses.

On Balance Volume (OBV): is a simple running total of up day (added) and down day (subtracted) volume. If OBV is moving with price, it confirms the current trend. Divergences between OBV and price indicates the price may be due for a reversal.

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