

MENA Markets Daily Report

October 20, 2014

	Country	Benchmark		Index Value	DTD Change	YTD 2014	FY 2013
MENA Countries							
<i>In this Report...</i>	Kuwait	KSE Price Index	▼	7,387.85	(0.30%)	(2.1%)	27.2%
Kuwait 2	Kuwait	KSE Weighted Index	▼	484.17	(0.72%)	6.9%	8.4%
Saudi Arabia 3	Kuwait	KAMCO TRW Index	▼	2,942.07	(0.50%)	4.8%	5.9%
UAE - Dubai 4	Saudi Arabia	TADAWUL All Share Index	▲	9,775.32	2.39%	14.5%	25.5%
UAE - Abu Dhabi 5	UAE - Dubai	DFM General Index	▲	4,419.36	3.49%	31.1%	107.7%
Qatar 6	UAE - Abu Dhabi	ADX General Index	▲	4,793.55	0.53%	11.7%	63.1%
Bahrain 7	Qatar	QE 20 Index	▲	13,147.79	1.59%	26.7%	24.2%
Oman 8	Bahrain	Bahrain All Share	▼	1,446.86	(0.01%)	15.9%	17.2%
Egypt 9	Oman	MSM 30 Index	▲	6,946.81	1.08%	1.6%	18.6%
Jordan 10	Egypt	EGX 30	▼	8,523.87	(0.81%)	25.7%	24.2%
Tunisia 11	Jordan	ASE Index	▲	2,095.91	0.06%	1.5%	5.5%
Lebanon 12	Lebanon	KAMCO Beirut SE TRW Index	▲	1,102.96	0.12%	4.5%	(2.1%)
Morocco 13	Tunisia	Tunisia Index	▼	4,609.00	(0.11%)	5.2%	(4.3%)
Syria 14	Morocco	MASI	▲	10,099.34	1.24%	0.2%	(2.6%)
	Syria	DSE Weighted Index	▼	1,297.16	(0.07%)	3.8%	(4.3%)
Emerging Markets							
	China	SSE Composite Index	▼	2,341.18	(0.65%)	11.1%	(6.7%)
	Russia	RUSSIAN RTS INDEX (\$)	▲	1,072.94	2.65%	(25.6%)	(5.5%)
	India	SENSEX	▲	26,108.53	0.42%	25.2%	9.0%
	Brazil	BOVESPA Stock Index	▲	55,723.79	2.63%	8.2%	(15.5%)
	Mexico	BOLSA Index	▲	43,273.50	0.85%	1.3%	(2.2%)
	Korea	KOSPI Index	▼	1,900.66	(0.95%)	(4.0%)	0.7%
	Taiwan	TAIEX Index	▼	8,512.88	(1.40%)	0.6%	11.8%
Global Markets							
	World	MSCI World Index	▲	1,613.56	1.32%	(2.9%)	24.1%
	Asia	MSCI Asia Pacific	▼	133.70	(0.81%)	(5.4%)	9.3%
	Europe	DJ Stoxx 600	▲	318.68	2.79%	(2.9%)	17.4%
	Europe	FTSEurofirst 300	▲	1,280.17	2.76%	(2.8%)	16.1%
	Emerging Markets	MSCI EM Index	▲	976.76	0.63%	(2.6%)	(5.0%)
	U.S.A	S&P 500	▲	1,886.76	1.29%	2.1%	29.6%
	U.S.A	DJIA	▲	16,380.41	1.63%	(1.2%)	26.5%
	U.S.A	NASDAQ Composite	▲	4,258.44	0.97%	2.0%	38.3%
	UK	FTSE 100	▲	6,310.29	1.85%	(6.5%)	14.4%
	Germany	DAX	▲	8,850.27	3.12%	(7.3%)	25.5%
	Japan	NIKKEI 225	▼	14,532.51	(1.40%)	(7.5%)	56.7%
	Hong Kong	HANG SENG INDEX	▲	23,023.21	0.53%	(0.8%)	2.9%
Commodities							
	Oil	OPEC Crude	▼	81.17	(0.88%)	(24.8%)	0.2%
	Oil	Brent	▲	86.16	0.40%	(18.9%)	6.2%
	Oil	Kuwait	▲	83.57	4.90%	(23.4%)	1.0%
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	3.77	(0.79%)	(11.2%)	3.4%
	Gold	Gold Spot \$/Oz	▼	1,239.24	(0.30%)	2.7%	(28.1%)

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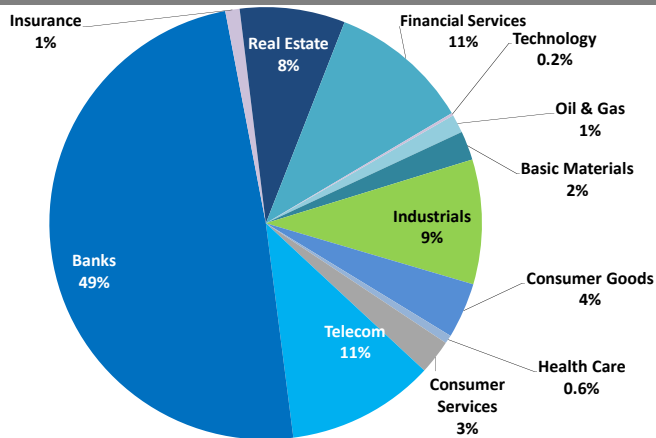
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Source: Bloomberg & KAMCO Research

Kuwait Market Daily Report

October 20, 2014

Sector Weight by Market Cap



Top 10 Kuwaiti Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,655.7	18.3	10.1%
2- Kuwait Finance House	3,552.1	29.4	7.0%
3- Zain	2,765.8	12.7	14.2%
4- Ahli United Bank - Bahrain	1,392.8	11.2	14.0%
5- Kuwait Food Co. (Americana)	1,238.2	23.2	16.1%
6- Kuwait Projects Co.	1,031.5	23.6	8.4%
7- Agility	1,004.1	20.6	5.6%
8- Boubyan Bank	1,002.2	50.8	7.1%
9- Gulf Bank	1,001.5	29.9	6.8%
10- Commercial Bank of Kuwait	960.1	33.1	5.2%
Total	18,604	19.68	9.7%

*: ROE is calculated based on TTM 1H-2014 net profit & shareholders' equity as of 30-June-14

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Kuwait & Middle East Financial Investment Co.	0.053	0.004	8.2%
Gulf Franchising Co.	0.075	0.004	5.6%
Salhia Real Estate Co.	0.385	0.020	5.5%
Al Themar International Holding Co.	0.100	0.005	5.3%
Future Communications Global Co.	0.134	0.006	4.7%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Arkan Al-Kuwait Real Estate Co.	0.118	(0.010)	(7.8%)
Kuwait Resorts Co.	0.100	(0.008)	(7.4%)
Kuwait Financial Center	0.136	(0.010)	(6.8%)
Hilal Cement Company	0.124	(0.008)	(6.1%)
Gulf Glass Manufacturing Co.	0.650	(0.040)	(5.8%)

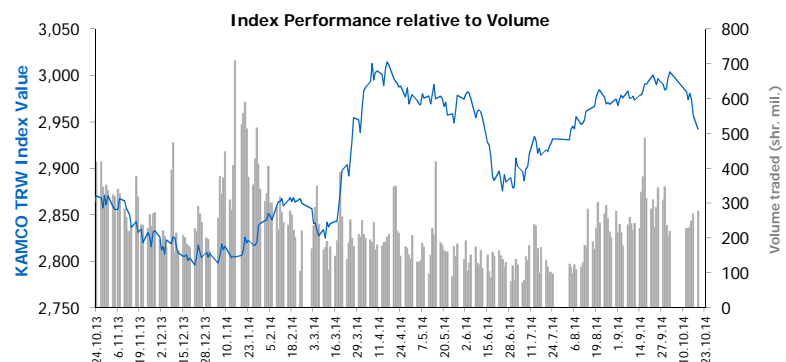
Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
Gulf Finance House	0.034	(0.001)	63,468,927
Abyaar Real Estate Development Co.	0.045	(0.001)	25,205,750
Al-Mal Investment Co.	0.051	0.001	13,949,726
Coast Investment & Development Co.	0.079	(0.001)	12,210,026
Ithmar Bank B.S.C	0.052	0.000	10,920,755

Source: KAMCO Research

Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD %	DTD % Chg	MTD % Chg	YTD % Chg
Kuwaiti Stock Exchange	32,323.4	▼	(0.7%)	(2.1%)	3.9%
Oil & Gas	447.1	▲	0.0%	(3.3%)	1.8%
Basic Materials	703.1	▼	(0.4%)	(8.0%)	1.8%
Industrials	3,013.2	▼	(0.3%)	(3.2%)	8.7%
Consumer Goods	1,343.7	▲	0.0%	(0.1%)	19.1%
Health Care	202.1	=	0.0%	(0.2%)	(5.4%)
Consumer Services	830.0	▼	(0.1%)	(2.9%)	(6.3%)
Telecommunications	3,575.8	▼	(1.2%)	(2.7%)	(8.7%)
Banks	15,847.5	▼	(1.0%)	(1.1%)	8.3%
Insurance	350.0	=	0.0%	(1.2%)	2.5%
Real Estate	2,546.0	▼	(0.0%)	(2.4%)	(4.3%)
Financial Services	3,404.3	▼	(0.8%)	(4.4%)	1.4%
Technology	60.5	▲	0.1%	(2.4%)	(11.8%)

Market Breadth	▲	38	▼	51	=	104
Benchmark Return	Closing	DTD	DTD	MTD	YTD	
	Value	Chg	% Chg	% Chg	% Chg	
KAMCO TRWI	2,942.07	(14.8)	(0.5%)	(1.5%)	4.8%	
KSE Price Index	7,387.85	(22.5)	(0.3%)	(3.1%)	(2.1%)	
KSE Weighted Index	484.17	(3.5)	(0.7%)	(2.1%)	6.9%	
Kuwait 15 Index	1,180.99	(14.6)	(1.2%)	(1.9%)	10.5%	
Market Cap (KWD Mn)	32,323	(239.6)	(0.7%)	(2.1%)	3.9%	



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2014	YTD 2013
Volume (Shrs Mn)	277.4	7.5	2.8%	224.5	577.5
Value Traded (KWD Mn)	24.9	(14.0)	(36.0%)	25.6	50.0
No. of Trades	5,360	(575.0)	(9.7%)	4,858	9,570

Market Volatility**	Volatility Since January:				
	2014	2013	2012	2011	2010
KAMCO TRW Index	5.2%	5.2%	5.2%	6.7%	7.5%
KSE Price Index	7.5%	10.2%	9.5%	9.3%	9.3%
KSE Weighted Index	7.4%	7.4%	7.6%	9.4%	10.4%

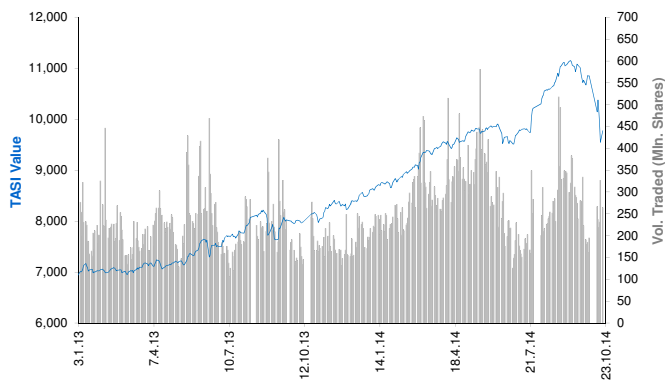
** Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
Gulf Finance House	0.034	(0.001)	2,231,024
Kuwait Finance House	0.820	(0.010)	1,911,796
National Bank of Kuwait	0.970	(0.020)	1,429,845
Mazaya Holding Co.	0.128	(0.002)	1,187,410
Abyaar Real Estate Development Co.	0.045	(0.001)	1,133,094

Saudi Tadawul Daily Report

October 20, 2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (SAR Mn)	P/E (X)	ROE* (%)
1- Saudi Basic Industries Corp	326,250	12.8	16.0%
2- Saudi Telecom	138,000	11.3	20.5%
3- Al-Rajhi Bank	103,188	14.9	17.0%
4- Kingdom Holding Co.	83,753	NM	2.4%
5- Saudi Electricity Co.	70,207	14.2	8.4%
6- Al-Etihad Etisalat Co.	65,450	10.2	26.0%
7- SABB	57,000	14.0	16.8%
8- Riyadh Bank	56,550	13.3	12.6%
9- Saudi Arabia Fertilizers Co.	53,333	17.7	47.2%
10- Samba Financial Group	53,040	11.3	13.0%

Subtotal 1,006,771 13.83 15.3%

* ROE is based on TTM 1H-2014 Net Profit & Shareholders' Equity as of 30-June-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Mediterranean & Gulf Ins. & Re-ins Co.	62.00	9.9%	77,941
Arabian Shield Cooperative Ins. Co.	46.30	9.9%	29,064
BUPA Arabia for Cooperative Ins.	139.25	9.9%	37,903
Alinma Bank	22.00	9.5%	601,489
The National Shipping Co of Saudi Arabia	36.00	8.9%	151,990

Worst Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Aljazira Takaful Taawuni Co.	74.25	(2.8%)	110,317
Saudi Chemical Co.	69.50	(2.6%)	31,173
Saudi International Petrochemical Co.	36.00	(1.6%)	66,320
Northern Region Cement Co.	23.55	(1.0%)	146,174
Yanbu Cement Co.	70.75	(0.7%)	47,315

Most Active Stocks By Volume	Price (SAR)	Daily Return	Volume ('000 Shrs)
Alinma Bank	22.00	9.5%	27,757
Dar Al Arkan Real Estate Dev. Co.	12.95	4.3%	24,850
ZAIN KSA	9.55	3.6%	19,583
Saudi Kayan	14.30	2.7%	18,344
Saudi Basic Industries Corp	108.75	0.7%	12,969

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (SAR Mn)	MTD Return	P/E (X)	P/BV (X)	Yield (%)
Saudi Stock Exchange	1,995,722	(9.7%)	18.0	2.3	3.0%
Banks & Financial	446,852	(9.8%)	14.5	1.9	2.2%
Petrochemical Industries	547,675	(15.3%)	14.7	2.2	4.3%
Cement	102,460	(7.1%)	18.1	3.4	5.3%
Retail	90,521	3.7%	30.8	7.5	1.6%
Energy & Utilities	72,622	(2.5%)	14.4	1.2	4.2%
Agric. & Food Ind.	125,810	(4.9%)	27.1	4.9	1.9%
Telecom	217,707	(6.9%)	14.2	2.4	3.8%
Insurance	46,646	(9.9%)	NM	5.0	0.1%
Multi-Inv.	91,692	(6.1%)	NM	2.4	2.2%
Indust. Inv.	61,687	(11.4%)	17.6	1.9	1.5%
Bldg. & Const.	33,308	(10.9%)	29.1	3.1	2.0%
Real Estate Dev.	106,960	(8.4%)	47.4	2.0	0.8%
Transport	18,975	(9.9%)	17.0	2.3	2.4%
Media & Publishing	4,356	(8.5%)	NM	2.0	0.0%
Hotel & Tourism	28,449	(8.9%)	19.3	5.4	2.6%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
Tadawul All Share Index	9,775.32	227.8	2.4%	(9.9%)	14.5%
Market Cap (SAR Mn)	1,995,722	46,088.2	2.4%	(9.7%)	13.9%

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
Tadawul All Share Index	13.1%	11.9%	12.2%	14.6%	14.8%

*** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume (Mn Shares)	264	(63.21)	(19.3%)	283	218
Value Traded (SAR Mn)	8,737	(1,455)	(14.3%)	8,725	5,676
No. of Trades	122,840	(34,008)	(21.7%)	156,569	124,989

Market Breadth	▲	153	▼	7	=	6
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YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-14 Return
Umm Al-Qura Cement Company	41.60	10,289	250,697	316.0%
BUPA Arabia for Cooperative Ins.	139.25	8,359	109,142	229.2%
Saudi Marketing Company	89.00	10,503	112,375	214.6%
Al Hammadi Co. For Dev. and Inv.	82.00	16,608	186,721	166.2%
Al Alamiya for Cooperative Insurance Co.	105.50	8,414	93,030	115.7%

YTD-14 Worst Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-14 Return
Saudi Indian Co. for Cooperative Ins.	34.20	10,357	146,718	(57.8%)
Amana Cooperative Insurance	26.40	12,848	371,300	(39.9%)
Weqaya Takaful Ins. & Reins. Co.	19.39	1,942	72,375	(38.8%)
Saudi Fransi Cooperative Ins. Co.	52.50	5,700	90,903	(34.4%)
Etihad Atheeb Telecom	9.60	28,502	1,829,324	(33.3%)

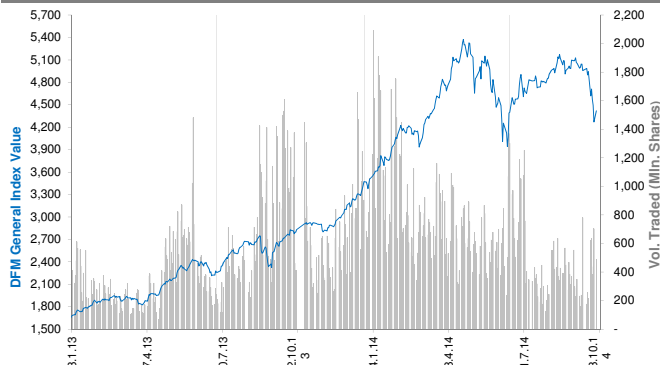
YTD-14 Most Active Stocks by Volume	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-14 Return
Dar Al Arkan Real Estate Dev. Co.	12.95	79,472	6,164,367	31.5%
Alinma Bank	22.00	98,620	5,072,686	47.7%
ZAIN KSA	9.55	42,226	4,102,361	2.7%
Saudi Kayan	14.30	60,441	3,734,163	(8.9%)
Etihad Atheeb Telecom	9.60	28,502	1,829,324	(33.3%)

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Dubai Financial Market Daily Report

October 20, 2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap (AED Mn)	P/E (X)	ROE* (%)
1- EMAAR Properties	68,217	22.2	8.2%
2- EMMAR MALLS GROUP	40,214	33.0	8.8%
3- Dubai Islamic Bank	28,269	12.9	15.1%
4- Emirates Integrated Telecom. (DU)	24,731	11.9	28.5%
5- Dubai Financial Market	22,160	33.8	8.1%
6- Mashreq Bank	21,980	10.3	14.3%
7- Arabtec Holding P.J.S.C.	17,010	32.4	9.2%
8- Commercial Bank of Dubai	14,014	12.8	15.1%
9- Dubai Investment	11,537	9.2	13.1%
10- Union Properties	6,293	NM	44.4%
Subtotal	302,779	15.01	12.1%

* ROE is based on TTM 1H-2014 Net Profit & Shareholders' Equity as of 30-June-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Dubai Islamic Ins.& Reins Co.(AMAN)	0.859	8.7%	377,819
Deyaar Development	1.080	8.7%	47,391,527
Arabtec Holding P.J.S.C.	3.870	8.1%	237,546,743
Ektitab Holding Co.	0.640	6.8%	354,165
SHUAA Capital	0.965	6.2%	3,156,798

Worst Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Emirates NBD	8.700	(3.3%)	11,770,009.0
Takaful Emarat	0.756	(2.8%)	306,464

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume Traded ('000 Shrs)
Drake and Scull International	1.070	4.9%	84,144
Gulf Finance House	0.418	4.5%	72,743
Union Properties	1.780	6.0%	66,981
Arabtec Holding P.J.S.C.	3.870	8.1%	61,288
Deyaar Development	1.080	8.7%	44,345

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Dubai Financial Market	370,177	0.3%	16.0	1.6	2.0%
Banking	124,788	(8.8%)	12.6	1.3	2.6%
Consumer Staples	2,894	(1.7%)	20.5	1.8	2.0%
Investment & Financial	38,137	(16.4%)	23.4	1.7	1.7%
Insurance	6,710	(4.9%)	10.7	0.8	2.0%
Industrial	5,137	(5.7%)	25.2	0.7	1.7%
Real Estate & Construction	141,099	21.3%	NM	2.0	0.6%
Telecommunication	25,153	(3.3%)	12.5	3.1	5.6%
Transportation	25,276	(8.4%)	28.9	1.3	3.5%
Services	982	(11.3%)	3.3	0.2	3.4%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲ 26 ▼ 2 = 29
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
DFM General Index	4,419.36	148.93	3.5%	(12.4%)	31.1%
Market Cap (AED Mn)	370,177	6,615.62	1.8%	0.3%	38.1%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
DFM General Index	32.5%	27.1%	24.0%	22.6%	22.3%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume (Mn Shares)	487.5	(214.9)	(30.6%)	685	476
Value Traded (AED Mn)	1,168.8	(615.1)	(34.5%)	1,629	590
No. of Trades	9,355	(4,260)	(31.3%)	10,019	5,102

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-14 Return
Arabtec Holding P.J.S.C.	3.870	86,781,117	17,668,204	88.8%
Dubai National Insurance & Reinsurance	4.480	17,299	6,434	77.8%
Dubai Refreshments Co.	20.000	40,444	2,462	64.6%
Union Properties	1.780	38,240,285	19,302,374	57.1%
EMAAR Properties	10.150	45,423,653	4,704,207	46.6%

YTD-14 Worst Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-14 Return
Gulf Navigation Holding	0.422	2,466,694.1	5,546,649.1	(67.7%)
National Industries Group Holdings	2.400	11,564.8	3,399.3	(49.9%)
Takaful House	0.667	410,071.7	364,217.0	(46.6%)
Int'l Financial Advisors Co.	0.795	41,293.6	42,174.6	(41.1%)
Takaful Emarat	0.756	608,775.5	674,784.5	(38.5%)

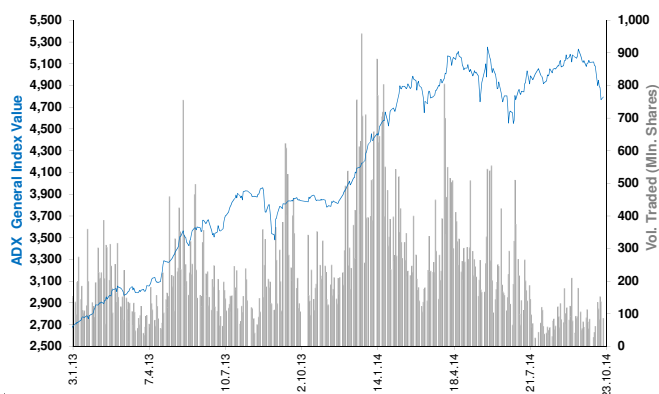
YTD-14 Most Active Stocks by Volume	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-14 Return
Gulf Finance House	0.418	17,855,907	26,581,376	(36.7%)
Union Properties	1.780	38,240,285	19,302,374	57.1%
Arabtec Holding P.J.S.C.	3.870	86,781,117	17,668,204	88.8%
Deyaar Development	1.080	16,952,610	12,638,575	6.9%
Drake and Scull International	1.070	13,369,310	8,194,339	(25.7%)

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Abu Dhabi Securities Exchange Daily Report

October 20, 2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (AED Mn)	P/E (X)	ROE* (%)
1- Emirates Telecom. Co.	90,525	11.6	18.6%
2- First Gulf Bank	67,080	12.8	16.9%
3- National Bank Of Abu Dhabi	66,306	13.4	13.7%
4- Abu Dhabi Commercial Bank	45,604	12.4	14.9%
5- AL DAR Properties Co.	25,789	14.3	10.7%
6- Abu Dhabi Islamic Bank	19,351	12.1	12.4%
7- Union National Bank	17,472	9.8	11.3%
8- National Bank of Ras Al-Khaimah	14,600	10.6	21.5%
9- United Arab Bank	7,448	12.0	23.2%
10- Abu Dhabi National Energy	6,225	NM	NM
Subtotal	360,400	13.39	13.9%

* ROE is based on TTM 1H-2014 Net Profit & Shareholders' Equity as of 30-June-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value (AED)
National Marine Dredging Co.	7.70	14.9%	53,865
National Bank of Umm Al-Qaiwain	3.35	14.3%	33,500
Ras Al Khaimah Properties	0.87	8.7%	10,850,877
Sudan Telecom. Co.	0.92	7.0%	42,344
Abu Dhabi Ship Building Co.	2.36	6.3%	101,386

Worst Return Performers	Price (AED)	Daily Return	Value (AED)
National Takaful Co. (Watania)	1.02	(9.7%)	102,000
Ras Al Khaimah Poultry & Feeding Co.	1.40	(9.7%)	4,900
FOODCO Holding Co.	3.60	(8.9%)	229,464
Ras Al Khaimah Ceramic Co.	3.35	(8.2%)	614,859
AGTHIA Group	6.44	(2.4%)	1,622,045

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume ('000 Shrs)
AL DAR Properties Co.	3.28	3.8%	26,747
Eshraq Properties Co.	1.12	3.7%	17,911
Ras Al Khaimah Properties	0.87	8.7%	12,615
Dana Gas	0.61	3.4%	10,453
First Gulf Bank	17.20	(1.1%)	3,835

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Dividend Yield (%)
ADX	485,709	(4.7%)	13.3	1.6	4.0%
Banks	264,302	(5.1%)	12.3	1.8	3.6%
Inv. & Financial Services	5,406	(9.7%)	3.6	1.4	3.5%
Real Estate	29,209	(15.9%)	13.2	1.3	2.8%
Energy	10,251	(12.5%)	NM	0.7	6.1%
Consumer Staples	5,389	(3.5%)	75.8	1.9	1.1%
Industrial	14,190	(6.0%)	15.6	1.0	3.3%
Insurance	10,332	0.4%	17.0	1.2	3.8%
Telecommunication	134,803	(1.3%)	12.8	2.0	5.3%
Services	11,827	8.1%	15.6	0.8	3.2%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	19	▼	8	=	38
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
ADX General Index	4,793.55	25.40	0.5%	(6.1%)	11.7%
Market Cap (AED Mn)	485,709	2,240	0.5%	(4.7%)	8.2%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
ADX General Index	18.4%	15.9%	13.5%	12.7%	12.1%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume (Mn Shares)	86.0	(50.5)	(37.0%)	244.2	184.2
Value Traded (AED Mn)	279.7	(138.1)	(33.1%)	635.5	300.6
No. of Trades	2,894	(332)	(10.3%)	3,593	2,044

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-14 Return
National Corp for Tourism & Hotels	6.10	215,836	39,388	108.5%
AGTHIA Group	6.44	393,046	73,100	45.7%
Abu Dhabi Islamic Bank	6.45	2,403,296	335,902	41.1%
Al Dhafra Insurance Co.	8.52	19,437	3,056	35.2%
Arkan Building Materials Co.	1.61	672,709	315,490	34.2%

YTD-14 Worst Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-14 Return
Gulf Livestock Company	3.00	113	34	(57.0%)
Methaq Takaful Insurance Co.	0.98	1,145,425	652,546	(48.4%)
Eshraq Properties Co.	1.12	24,127,182	11,957,730	(45.1%)
Abu Dhabi National Co. for Bldg. Materials	1.00	263,595	200,304	(43.8%)
International Fish Farming Co.	8.75	55,107	6,476	(35.4%)

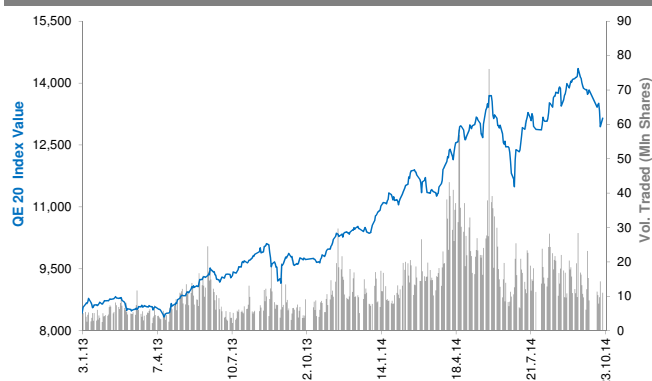
YTD-14 Most Active Stocks by Volume	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-14 Return
Eshraq Properties Co.	1.12	24,127,182	11,957,730	(45.1%)
AL DAR Properties Co.	3.28	40,360,975	10,886,931	18.8%
Dana Gas	0.61	6,510,621	7,507,855	(33.0%)
Ras Al Khaimah Properties	0.87	8,610,967	7,188,645	(11.2%)
Waha Capital Co.	2.70	7,959,458	2,727,767	25.8%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Qatar Exchange Daily Report

October 20, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (QAR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Qatar Exchange	710,276	(3.5%)	17.5	2.4	3.2%
Banking & Finance	276,218	(1.5%)	15.3	2.4	3.5%
Goods & Consumer Services	30,039	(4.0%)	16.4	2.6	2.7%
Industrial	220,231	(4.0%)	20.9	4.0	3.8%
Insurance	22,785	(0.5%)	8.5	1.9	2.0%
Real Estate	77,299	(8.9%)	22.8	1.4	1.5%
Telecom	57,470	(4.7%)	24.3	1.9	2.2%
Transport	26,234	(2.9%)	14.4	2.0	4.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 33 ▼ 7 = 3

Top 10 Stocks by Market Capitalization

	Market Cap. (QAR Mn)	P/E (X)	ROE* (%)
1- Qatar National Bank	141,345	14.4	18.6%
2- Industries Qatar	110,352	17.6	20.9%
3- Ezdan Holding Group Co.	49,867	38.0	4.5%
4- Ooredoo (formerly Q-Tel)	40,681	15.9	10.1%
5- Mesaieed Petrochemical Holding Co.	40,202	26.6	11.1%
6- Masraf Al Rayan	39,225	22.0	17.3%
7- Qatar Islamic Bank	26,276	18.4	12.3%
8- Commercial Bank of Qatar	20,934	13.0	11.1%
9- Gulf International Services	20,554	24.2	26.0%
10- Qatar Electricity & Water Co.	20,229	13.8	24.6%

Subtotal	509,665	16.08	17.1%
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* ROE is based on TTM 1H-2014 Net Profit & Shareholders' Equity as of 30-June-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily Return	Value (QAR)
Al Ahli Bank of Qatar	56.90	7.4%	146,165
Mazaya Qatar R.E Development Co.	21.85	4.0%	15,529,192
Widam(Qatar Meat & Livestock Co.)	60.00	3.3%	6,309,023
Salam International Investment	17.80	2.9%	10,876,911
The Commercial Bank of Qatar	70.50	2.8%	16,901,711

Worst Return Performers	Price (QAR)	Daily Return	Value (QAR)
Mannai Corporation	113.00	(2.5%)	9,964,575
Zad Holding Co.	84.80	(2.0%)	764,383
Qatar National Cement	130.00	(0.8%)	6,469,721
Qatar Islamic Insurance	81.90	(0.7%)	2,716,144
Qatari Investors Group	51.70	(0.6%)	4,364,014

Most Active Stocks by Volume	Price (QAR)	Daily Return	Volume (Shares)
Ezdan Holding Group Co.	18.80	2.0%	2,538,228
Masraf Al Rayan	52.30	1.9%	1,225,762
Vodafone Qatar	19.86	(0.2%)	1,116,746
Mazaya Qatar R.E Development Co.	21.85	4.0%	708,866
Salam International Investment	17.80	2.9%	611,501

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
QE 20 Index	13,147.79	205.79	1.6%	(4.2%)	26.7%
Market Cap (QAR Mn)	710,276	10,891	1.6%	(3.5%)	27.9%

Benchmark Volatility**	QE 20 Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
QE 20 Index	17.2%	13.8%	11.7%	12.5%	13.0%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
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Volume ('000 Shares)	11,017	(3,313)	(23.1%)	18,915	7,078
Value Traded (QAR Mn)	577	(195)	(25.3%)	816	285
No. of Trades	5,890	(1,632)	(21.7%)	8,785	3,601

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Islamic Holding Group	126.50	2,871,781	37,851	175.0%
Dlala Brokerage & Inv. Hldg. Co.	59.00	1,994,611	50,420	167.0%
Doha Insurance Co.	33.10	479,084	17,792	157.2%
Medicare Group	124.00	3,211,499	41,443	136.2%
Gulf International Services	110.60	5,253,180	56,530	126.6%

YTD-14 Worst Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Mesaieed Petrochemical Holding Co.	32.00	7,333,102	193,847	(36.0%)
National Leasing Holding	26.00	2,363,310	76,332	(13.8%)
Ooredoo	127.00	4,315,890	30,082	(7.4%)
Qatari German Co. for Medical Devices	13.09	509,194	35,274	(5.5%)
Doha Bank	56.90	4,474,468	72,912	(2.2%)

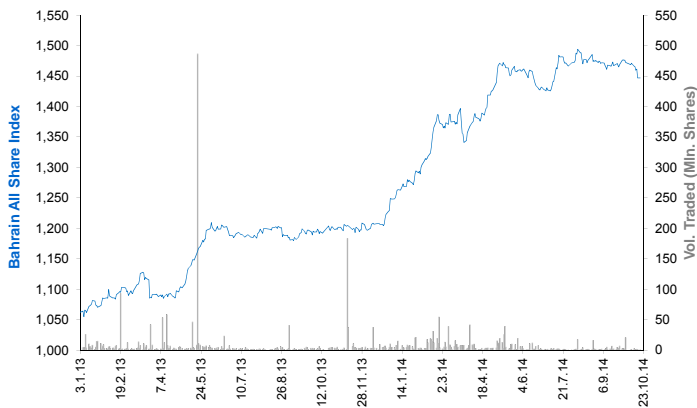
YTD-14 Most Active Stocks by Vol.	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Vodafone Qatar	19.86	7,803,212	448,264	85.4%
Ezdan Holding Group Co.	18.80	6,983,288	311,138	10.6%
Masraf Al Rayan	52.30	15,360,476	302,002	67.1%
Barwa Real Estate Co.	39.95	10,941,187	292,217	34.1%
Mazaya Qatar R.E Development Co.	21.85	5,511,960	285,541	95.4%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Bahrain Bourse Daily Report

October 20, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (BHD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Bahrain Bourse	8,209	(2.0%)	12.9	1.0	3.5%
Commercial Banks	3,727	(2.2%)	13.8	1.5	3.8%
Investment	2,310	(0.6%)	11.9	0.7	0.9%
Insurance	172	0.4%	10.8	0.9	2.4%
Service	1,073	(1.4%)	12.7	1.2	5.4%
Hotel & Tourism	198	(2.7%)	11.2	1.0	4.3%
Industrial	728	(6.4%)	14.0	0.8	7.2%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	5	▼	3	=	32
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Top 10 Stocks by Market Capitalization

	Market Cap. (BHD Mn)	P/E (X)	ROE* (%)
1- Ahli United Bank (Price in USD)	1,822	11.01	13.9%
2- National Bank of Bahrain	819	15.35	14.1%
3- Arab Banking Corp. (Price in USD)	809	8.13	6.6%
4- Aluminum Bahrain	710	13.94	5.9%
5- Bahrain Telecommunications Co.	565	13.65	7.7%
6- Bank of Bahrain and Kuwait	468	9.95	12.9%
7- Al Salam Bank	415	28.61	4.6%
8- Al Baraka Banking (Price in USD)	344	6.26	10.9%
9- Gulf Finance House (Price in USD)	226	62.89	1.8%
10- ITHMAR Bank (Price in USD)	206	NM	NM
Subtotal	6,384	12.68	8.3%

* ROE is based on TTM 1H2014 Net Profit & Shareholders' Equity as of 30-June-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily Return	Value (BHD)
Bah. Ship. Repairing and Engineering Co.	2.200	4.8%	4,323
Bahrain and Kuwait Insurance Co.	0.660	1.5%	15,329
Bahrain Telecommunications Co.	0.340	1.2%	11,542
Bank of Bahrain and Kuwait	0.454	0.9%	13,590
Arab Banking Corporation. (USD)	0.690	0.7%	3,902

Worst Return Performers	Price (BHD)	Daily Return	Value (BHD)
ITHMAR Bank (USD)	0.180	(2.7%)	4,300
Gulf Hotels Group	0.850	(2.3%)	3,422
Ahli United Bank (USD)	0.805	(0.6%)	91,050

Most Active Stocks by Volume	Price (BHD)	Daily Return	Volume (Shares)
Ahli United Bank (USD)	0.805	(0.6%)	300,014
ITHMAR Bank (USD)	0.180	(2.7%)	63,360
Bahrain Telecommunications Co.	0.340	1.2%	34,058
Bank of Bahrain and Kuwait	0.454	0.9%	30,000
Bahrain and Kuwait Insurance Co.	0.660	1.5%	23,226

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
Bahrain All Share Index	1,446.86	(0.21)	(0.0%)	(2.0%)	15.9%
Market Cap (BHD Mln)	8,209.14	(1.19)	(0.0%)	(2.0%)	16.3%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
Bahrain All Share Index	7.34%	6.9%	6.8%	7.4%	7.9%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	472	(827)	(63.7%)	5,225	6,978
Value Traded (BHD '000)	147	(202)	(57.8%)	1,235	856
No. of Trades	18	(20)	(52.6%)	72	57

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-14 Return
Arab Banking Corporation. (USD)	0.690	18,066	81,523,220	84.0%
Bahrain Cinema Co.	1.540	408	293,501	42.2%
Seef Properties	0.212	6,158	33,746,918	32.5%
Gulf Hotels Group	0.850	221	292,026	30.8%
Delmon Poultry Co.	0.300	73	297,678	28.2%

YTD-14 Worst Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-14 Return
Takaful International Co.	0.145	6	40,000	(50.0%)
Bahrain Middle East Bank	0.034	15	382,540	(39.3%)
National Hotels Co.	0.274	736	2,297,016	(25.9%)
ITHMAR Bank (USD)	0.180	6,058	84,797,621	(21.7%)
Bahrain Car Park Co.	0.162	36	231,970	(13.8%)

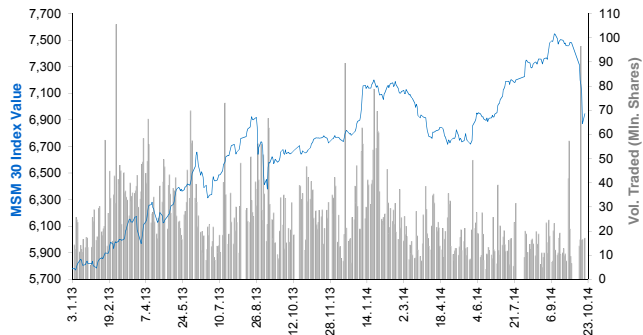
YTD-14 Most Active Stocks by Volume	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-14 Return
Al Salam Bank	0.194	82,637	407,488,353	20.0%
Ahli United Bank (USD)	0.805	45,460	150,204,317	21.3%
ITHMAR Bank (USD)	0.180	6,058	84,797,621	(21.7%)
Arab Banking Corporation. (USD)	0.690	18,066	81,523,220	84.0%
AlKhaleeji Commercial Bank	0.048	4,058	78,540,905	4.3%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Muscat Securities Market Daily Report

October 20, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (OMR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Muscat Securities Mkt	8,409	(6.5%)	11.21	1.64	3.6%
Financial	4,035	(9.4%)	10.25	1.28	3.0%
Industrial	1,529	(4.8%)	15.07	2.05	4.0%
Services	2,845	(2.9%)	11.15	2.34	4.1%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	22	▼	8	=	23
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Top 10 Stocks by Market Capitalization

	Market Cap. (OMR Mn)	P/E (X)	ROE* (%)
1- Bank Muscat	1,537	8.76	14.2%
2- Oman Telecom Co.	1,215	9.74	22.9%
3- Bank Dhofar	470	12.34	12.4%
4- National Bank of Oman	439	9.61	13.6%
5- Omani Qatari Telecom (NAWRAS)	430	11.71	20.1%
6- Raysut Cement	418	15.64	20.5%
7- HSBC Bank Oman	336	46.21	2.4%
8- Ahli Bank	275	11.62	13.1%
9- Bank Sohar	254	8.17	17.1%
10- Oman Cement Co.	249	15.73	10.1%
Subtotal	5,841	10.76	15.0%

* ROE is based on TTM 1H-2014 Net Profit & Shareholders' Equity as of 30-June-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily Return	Value (OMR)
Dhofar Cattlefeed	0.171	8.9%	10,640
Al Sharqia Inv. Holding	0.164	6.5%	99,150
Oman Investment & Finance Co.	0.218	6.3%	130,990
Al Anwar Holding	0.263	5.6%	1,174,210
Bank Sohar	0.222	5.2%	268,270

Worst Return Performers	Price (OMR)	Daily Return	Value (OMR)
Al Jazeera Steel Products Co.	0.462	(2.1%)	3,120
Global Financial Investment Co.	0.113	(1.7%)	23,160
Gulf International Chemicals	0.210	(1.4%)	6,300
National Gas Co.	0.612	(1.3%)	156,590
Dhofar Intl. Dev. & Invest. Holding	0.544	(1.1%)	19,740

Most Active Stocks by Volume	Price (OMR)	Daily Return	Volume (Shares)
Al Anwar Holding	0.263	5.6%	4,456,952
Oman & Emirates Investment	0.166	4.4%	3,357,032
OMINVEST	0.406	1.0%	1,240,650
Bank Sohar	0.222	5.2%	1,206,388
Galfar Engineering	0.178	2.9%	929,450

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
MSM 30 Index	6,946.81	74.54	1.1%	(7.2%)	1.6%
Market Cap (OMR Mn)	8,409.28	80.91	1.0%	(6.5%)	3.7%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
MSM 30 Index	7.8%	8.1%	8.0%	9.3%	9.2%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	17,058	639	3.9%	21,294	28,989
Value Traded (OMR '000)	6,014	(1,045)	(14.7%)	8,000	8,102
No. of Trades	1,272	83	7.0%	1,207	1,661

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Vol. (Shares 000's)	YTD-14 Return
Al Madina Investment company	0.072	12,334	99,195	71.6%
Sweets of Oman	1.300	948	831	44.4%
Al Jazeera Steel Products Co.	0.462	11,737	27,903	36.7%
Sohar Power	0.366	2,577	3,806	33.1%
National Bank of Oman	0.360	34,826	103,476	23.0%

YTD-14 Worst Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Global Financial Investment Co.	0.113	47,506	298,185	(51.4%)
Al Jazeera Services Co.	0.360	11,351	22,847	(36.8%)
Al Sharqia Inv. Holding	0.164	55,055	194,632	(35.3%)
Galfar Engineering	0.178	28,418	104,791	(34.1%)
Dhofar Cattlefeed	0.171	4,931	18,767	(33.7%)

YTD-14 Most Active Stocks by Volume	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Gulf Investment Services	0.192	140,429	517,450	(6.8%)
Oman & Emirates Investment	0.166	103,192	427,712	(11.2%)
Global Financial Investment Co.	0.113	47,506	298,185	(51.4%)
Oman Investment & Finance Co.	0.218	83,086	294,407	5.0%
Bank Muscat	0.704	195,067	290,120	12.3%

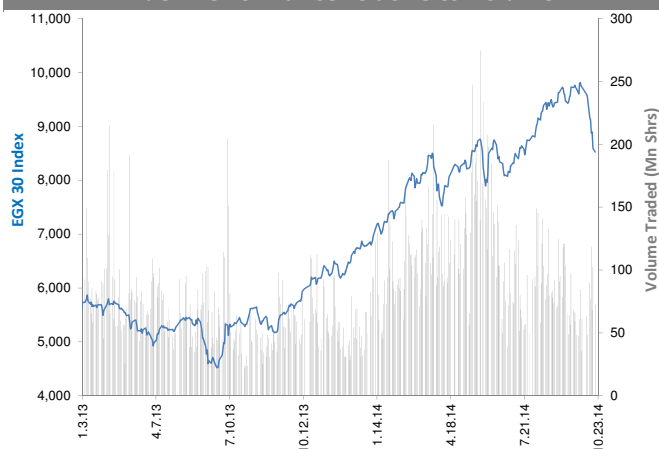
YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

October 20, 2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (EGP Mn)	P/E (X)	ROE* (%)
1-Orascom Construction Industries (OCI)	53,697	NM	NM
2-Commercial Int'l Bank (Egypt)	40,550	13.5	25.1%
3-Telecom Egypt	21,338	7.2	10.5%
4-Global Telecom Hldg.	21,298	NM	NM
5-T M G Holding	19,397	33.1	2.3%
6-Qatar National Bank AlAhli	14,154	8.0	17.7%
7-ABU Qir Fertilizers & Chemical ind. Co.	13,928	9.9	43.3%
8-Elsweddy Cables	9,308	NM	2.0%
9-Sidi Kerir Petrochemicals	8,894	6.8	45.1%
10-Al Ezz Dekheila Steel Co. Alexandria	8,769	9.1	30.0%
Subtotal	157,635	17.11	9.3%

*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Last Price (EGP)	Daily Return
Egyptian Co. for Mobile Services (MobiNil)	147.40	8.4%
Tourah cement Co.	18.50	2.8%
Credit Agricole Egypt	20.00	2.6%
El Ezz Steel Rebars	15.90	2.4%
El Nasr Clothes & Textiles (Kabo)	0.89	2.3%

Worst Return Performers	Last Price (EGP)	Daily Return
Global Telecom Hldg. (Orascom Telecom)	4.06	(7.1%)
Qatar National Bank AlAhli	29.01	(6.4%)
Aluminium Co. of Egypt	16.51	(6.3%)
Six of October Dev. & Inv. (SODIC)	13.31	(4.8%)
Orascom Construction Industries (OCI)	257.00	(4.5%)

Most Active Stocks By Volume	Last Price (EGP)	Volume ('000 Shrs)
Amer Group Holding	0.98	23,696
Palm Hills Developments	3.69	8,975
Egyptian Resorts Co.	1.14	6,386
Global Telecom Hldg. (Orascom Telecom)	4.06	4,758
Citadel Capital	3.63	3,673

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (EGP Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
The Egyptian Exchange	364,679	(11.2%)	22.4	1.6	3.7%
Banking & Finance	64,570	(9.5%)	10.0	2.1	2.8%
Basic Resources	23,744	(10.8%)	NM	2.0	3.3%
Chemical	23,472	(6.9%)	8.4	3.3	8.1%
Construction & Material	75,290	(9.1%)	12.3	0.8	5.3%
Financial Services	24,533	(16.2%)	NM	1.1	0.8%
Food & Beverage	8,899	(1.2%)	17.1	2.5	3.2%
Healthcare & Pharma.	5,157	7.8%	16.5	2.7	4.6%
Ind. Goods, Services, Auto.	15,592	(11.4%)	58.0	2.1	1.9%
Media	686	(15.0%)	21.9	0.3	0.0%
Oil & Gas	5,941	(13.8%)	7.3	2.1	13.0%
Personal & Household	14,600	(8.3%)	14.1	1.3	3.6%
Real Estate	38,382	(17.5%)	44.5	1.2	0.3%
Telecommunication	57,376	(12.7%)	NM	2.0	6.2%
Travel & Leisure	6,437	(3.3%)	NM	1.8	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
EGX 30 Index	8,523.87	(69.64)	(0.8%)	(13.1%)	25.7%
Market Cap (EGP Mn)	364,679	(336)	(0.1%)	(11.2%)	9.0%

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
EGX 30 Index	20%	20%	24%	26%	27%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume (Mn Shares)	72.80	(29.41)	(28.8%)	119	44
Value Traded (EGP Mn)	345.69	(241.2)	(41.1%)	552	358
No. of Trades	14,029	(4,776)	(25.4%)	15,887	10,007

Market Breadth	▲	27	▼	26	=	7
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YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-14 Return
Pioneers Holding Co.	11.60	422,602	112.5%
Medinet Nasr Housing	36.85	58,083	110.5%
Heliopolis Housing	47.55	67,890	93.3%
Egyptians Housing Dev. & Reconstruction	5.90	149,744	84.0%
Egyptian Financial Group-Hermes Hldg Co.	15.10	435,653	75.3%

YTD-14 Worst Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-14 Return
Citadel Capital	3.63	1,608,059	(65.0%)
Juhayna Food Industries	9.70	106,506	(53.2%)
Six of October Dev. & Inv. (SODIC)	13.31	130,886	(38.7%)
National CementCo. - Egypt	11.60	980	(31.6%)
Alexandria Cement	9.60	2,602	(20.9%)

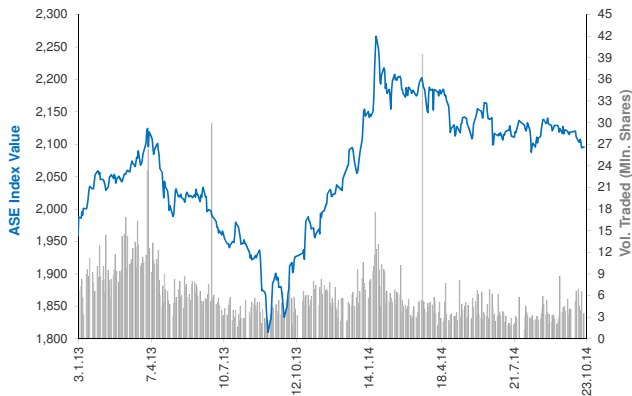
YTD-14 Most Active Stocks by Volume	Last Price (EGP)	Volume ('000 Shrs)	YTD-14 Return
Amer Group Holding	0.98	6,678,755	36.11%
Egyptian Resorts Co.	1.14	3,008,065	0.89%
Palm Hills Developments	3.69	2,617,191	41.76%
Citadel Capital	3.63	1,608,059	(65.04%)
Arab Cotton Ginning	4.23	1,145,710	0.00%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Amman Stock Exchange Daily Report (1st Market)

October 20, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (JD Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Amman Stock Exchange	13,601	(1.1%)	14.6	0.9	3.8%
Banks	9,617	(1.9%)	10.7	0.8	3.5%
Insurance	93	1.3%	NM	0.9	3.3%
Diversified Financial Services	199	(3.0%)	NM	0.5	0.8%
Real Estate	306	0.2%	NM	0.7	0.5%
Educational Services	320	0.1%	12.1	2.1	4.3%
Hotels and Tourism	150	(0.0%)	25.7	0.7	3.7%
Transportation	88	(1.2%)	27.5	0.8	2.9%
Technology & Commun.	761	(1.3%)	15.3	2.1	10.8%
Media	22	(10.2%)	NM	0.5	0.0%
Utilities & Energy	580	12.3%	27.6	2.5	3.2%
Pharmaceutical & Medical Ind.	128	5.6%	69.7	1.3	0.0%
Tobacco & Cigarettes	333	(4.2%)	10.6	3.0	6.9%
Mining & Extraction Industries	605	(1.4%)	NM	0.7	3.5%
Engineering & Construction	107	(0.8%)	37.4	1.6	1.3%
Textiles, Leather & Cloth.	77	(1.4%)	16.1	0.9	5.3%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (JD Mn)	P/E (X)	ROE* (%)
1-ARAB BANK	4,158	8.4	6.5%
2-HOUSING BK TRD FIN	2,293	23.0	10.3%
3-JORDAN TELECOM	748	14.5	14.1%
4-JOR ISLAMIC BANK	548	12.1	17.7%
5-JOR PHOSPHATE MN	444	NM	0.2%
6-BANK OF JORDAN	399	9.8	12.9%
7-JOR KUWAIT BANK	365	7.7	11.7%
8-CAIRO AMMAN BANK	348	8.5	15.4%
9-JOR PETROL M REF	303	10.7	22.6%
10-CAPITAL BANK	285	8.1	13.3%

Subtotal	9,889	11.15	7.8%
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* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily Return
INTERNATIONAL FOR MEDICAL INVESTMENT	1.58	4.6%
UNION TOBACCO & CIGARETTE INDUSTRIES	6.39	3.6%
SPECIALIZED TRADING & INVESTMENT	0.94	3.3%
RUM ALADDIN INDUSTRIES	0.35	2.9%
SPECIALIZED INVESTMENT COMPOUNDS	0.79	2.6%

Worst Return Performers	Price (JD)	Daily Return
SOCIETE GENERALE DE BANQUE - JORDANIE	1.16	(7.2%)
MIDDLE EAST SPECIALIZED CABLES CO.	0.19	(5.0%)
REAL ESTATE DEVELOPMENT	0.21	(4.5%)
JORDAN PRESS FOUNDATION/AL-RA'I	2.00	(4.3%)
NATIONAL CABLE & WIRE MANUFACTURING	0.45	(4.3%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
SPECIALIZED INVESTMENT COMPOUNDS	0.79	1,440
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	1.22	259
JORDAN INDUSTRIAL RESOURCES	0.45	174
CENTURY INVESTMENT GROUP	1.37	161
REAL ESTATE DEVELOPMENT	0.21	155

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
ASE Index	2,095.91	1.24	0.1%	(0.9%)	1.5%
Market Cap (JD Mn)	13,601.04	40.25	0.3%	(1.1%)	(0.2%)

Benchmark Volatility**	YTD-14	Since Jan-2013	Since Jan-2012
ASE Index	8.3%	8.5%	7.9%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	3,510	(3,084)	(46.8%)	4,738	6,981
Value Traded (JD '000)	3,781	(1,598)	(29.7%)	5,918	7,372
No. of Trades	1,614	(840)	(34.2%)	2,234	2,850

Market Breadth	▲ 18 ▼ 24 = 77
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YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-14 Return
AKARY FOR INDUSTRIES & REAL ESTATE INV.	2.30	3,247.0	164.4%
JORDAN DUBAI PROPERTIES	0.67	73,802.6	91.4%
UNIVERSAL MODERN INDUSTRIES	1.60	6,258.6	88.2%
DAR AL DAWA DEVELOPMENT & INVESTMENT	3.50	2,498.6	87.2%
JORDAN PETROLEUM REFINERY	4.85	6,607.5	56.3%

YTD-14 Worst Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-14 Return
RUM ALADDIN INDUSTRIES	0.35	7,089.8	(63.2%)
JORDAN STEEL	0.63	26,376.7	(51.9%)
JORDAN INVESTMENT TRUST	0.49	2,428.2	(45.6%)
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	1.22	67,552.9	(45.5%)
IHDATHIAT CO-ORDINATES	0.52	185.0	(44.1%)

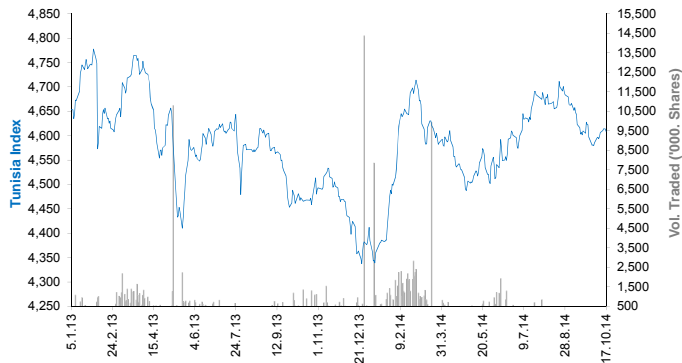
YTD-14 Most Active Stocks by Volume	Price (JD)	Volume ('000 Shrs)	YTD-14 Return
SPECIALIZED INVESTMENT COMPOUNDS	0.79	111,417	(15.1%)
JORDAN DUBAI PROPERTIES	0.67	73,803	91.4%
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	1.22	67,553	(45.5%)
JORDAN INDUSTRIAL RESOURCES	0.45	63,969	36.4%
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	0.44	42,864	(13.7%)

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Tunisia Stock Exchange Daily Report

October 20, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (DT Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Tunis Stock Exchange	14,713	7.0%	17.94	1.68	2.6%
Banking	5,724	0.0%	12.54	1.25	2.6%
Insurance	733	2.1%	17.93	1.45	0.9%
Leasing	444	1.0%	10.34	1.04	4.1%
Financial Services	1,256	0.0%	15.26	1.99	2.7%
Industrial	1,147	5.7%	13.10	2.35	2.8%
Chemical Industry	780	(0.0%)	45.12	2.35	3.9%
Food & Beverage	2,387	56.2%	17.43	3.64	2.1%
Retailing	1,448	0.2%	NM	4.17	3.1%
Others	795	2.9%	NM	0.98	1.4%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (DT Mn)	P/E (X)	ROE* (%)
1-Banque de Tunisie	1,590	21.23	12.3%
2-Société Frigorifique et Brasserie de Tunis	1,458	13.00	22.0%
3-Banque Internationale Arabe de Tunisie	1,114	13.95	13.1%
4-Poulina Group Holding	959	14.27	12.1%
5-Delice Holding	868	34.70	24.5%
6-Banque Attijari De Tunisie	739	8.94	21.3%
7-Amen Bank	611	5.75	17.3%
8-Union Bancaire pour le Commerce et	504	61.67	3.1%
9-Arab Tunisian Bank	401	8.36	9.8%
10-One Tech Holding	374	9.41	16.9%

Subtotal 8,618 13.38 14.7%

*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily Return
Société Tunis. d'Entreprises de Télécom.	3.17	3.6%
Delice Holding	15.80	3.3%
SOPAT	2.89	3.2%
Société Générale Industrielle de Filtration	2.88	2.9%
One Tech Holding	6.98	2.3%

Worst Return Performers	Price (DT)	Daily Return
Modern Leasing	3.92	(4.4%)
Electrostar	4.79	(2.8%)
Banque de Tunisie et des Emirats	24.41	(2.4%)
Société Immobilière et de Participation	47.00	(2.1%)
Assurances Salim	17.30	(1.5%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
Delice Holding	15.80	102,534
Banque de Tunisie	10.60	23,435
Société Moderne de Céramique	2.29	19,020
SOPAT	2.89	16,277
Société Frigorifique et Brasserie de Tunis	16.20	14,870

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
Tunisia Index	4,609.00	(4.85)	(0.1%)	0.6%	5.2%
Market Cap (DT Mln)	14,713	(0.54)	(0.0%)	7.0%	11.5%

Benchmark Volatility	YTD-14	Since Jan-13	Since Jan-12
Tunisia Index	5.1%	6.6%	6.3%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	272	(229)	(45.7%)	667	567
Value Traded ('000 DT)	3,407	(2,940)	(46.3%)	4,386	3,892
No. of Trades	2,005	(1323)	(39.8%)	1,291	1,461

Market Breadth	▲ 16	▼ 17	= 30
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YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-14 Return
SOPAT	2.89	7,233.5	56.2%
Société Frigorifique et Brasserie de Tunis	16.20	2,336.4	37.4%
Société Chimique Alkimia	56.90	11.6	32.2%
Euro-Cycles	11.45	1,053.5	21.9%
Société d'Articles Hygiéniques	9.89	11,908.5	20.9%

YTD-14 Worst Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-14 Return
Société Tunisienne d'Equipement	4.73	2.0	(54.1%)
Electrostar	4.79	989.9	(50.5%)
Elbene Industrie	2.38	64.6	(32.8%)
Société Générale Industrielle de Filtration	2.88	2,490.9	(30.3%)
Société Immobilière Tuniso-Séoudienne	1.72	1,802.3	(28.3%)

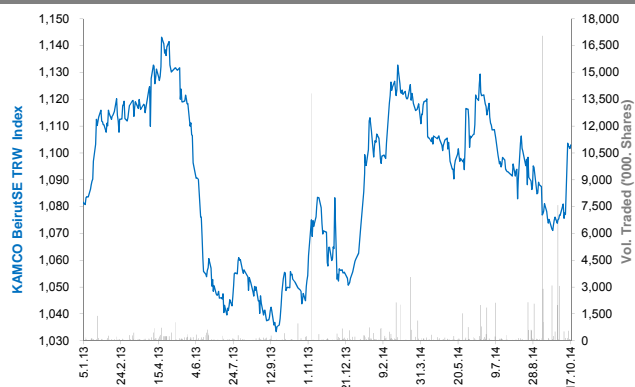
YTD-14 Most Active Stocks by Volume	Price (DT)	Volume ('000 Shrs)	YTD-14 Return
Société Moderne de Céramique	2.29	19,221.1	(15.2%)
SOTIPAPIER	5.20	12,114.3	4.0%
Société d'Articles Hygiéniques	9.89	11,908.5	20.9%
TUNISAIR	1.13	7,530.4	6.6%
SOPAT	2.89	7,233.5	56.2%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Beirut Stock Exchange Daily Report

October 20, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (USD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Beirut Stock Exchange	11,035	2.4%	8.36	0.95	4.1%
Banking	8,728	3.2%	7.78	0.92	5.0%
Industrial	332	3.0%	13.16	1.44	4.9%
Trading	36	0.0%	11.88	0.71	8.2%
Real Estate & Construction	1,959	(1.0%)	10.72	1.05	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲	3	▼	3	=	24
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Top 10 Stocks by Market Capitalization

	Market Cap. (USD Mn)	P/E (X)	ROE* (%)
1- Bank Audi	2,398	10.04	11.3%
2- BLOM Bank	1,881	8.02	15.0%
3- Solidere A	1,189	6.51	9.8%
4- Byblos Bank	922	6.19	9.3%
5- Solidere B	770	4.21	9.8%
6- BLOM Bank GDR	691	-	-
7- Bank Audi GDR	625	-	-
8- Bank Of Beirut	309	5.11	11.0%
9- Holcim Liban	302	13.87	10.2%
10- BLOM Preferred 2011	204	-	-
Subtotal	9,292	7.10	11.2%

*: ROE is based on Net Profit for the period ended December-13 and Shareholders' equity as of 31-December-13

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
KAMCO BeirutSE TRW Index	1,102.96	1.309	0.1%	2.6%	4.5%
Market Cap (USD Mn)	11,034.59	13.12	0.1%	2.4%	7.6%
Benchmark Volatility	YTD-14	Since Jan-13	Since Jan-12		
KAMCO BeirutSE TRW Index	6.8%	6.8%	6.7%		
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000s shares)	56.65	1	1.2%	413	662
Value Traded ('000s USD)	879.43	254	40.6%	2,836	2,878

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily Return
Byblos Bank	1.63	1.9%
Bank Audi GDR	6.10	1.7%
Byblos Bank Preferred 2008	100.80	0.1%

Worst Return Performers	Price (USD)	Daily Return
Solidere A	11.89	(0.7%)
BLOM Bank GDR	9.35	(0.5%)
Solidere B	11.84	(0.3%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
Byblos Bank	1.63	25,500
Bank Audi	6.00	10,000
Solidere A	11.89	7,122
Byblos Bank Preferred 2008	100.80	5,000
Solidere B	11.84	4,099

Source: KAMCO Research

YTD-2014 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (USD)	YTD Volume (Shares)	YTD-14 Return
Bank Audi	6.00	50,297,321	9.9%
Solidere A	11.89	3,856,186	7.6%
Solidere B	11.84	1,801,303	7.4%
BLOM Bank GDR	9.35	2,189,220	6.3%
BLOM Bank	8.75	3,476,964	6.1%

YTD Worst Return Performers	Price (USD)	YTD Volume (Shares)	YTD-14 Return
Ciments Blancs N	2.750	12,822	(15.1%)
BLC Bank	1.700	2,822	(12.8%)
BEMO Bank	1.730	2,034,615	(6.0%)
Bank Audi GDR	6.100	1,241,047	(5.6%)
Rasamny-Younis Motors	3.32	142,285	(5.1%)

YTD Most Active Stocks by Volume	Price (USD)	YTD Volume (Shares)	YTD-14 Return
Bank Audi	6.00	50,297,321	9.9%
Byblos Bank	1.63	13,759,988	5.2%
Solidere A	11.89	3,856,186	7.6%
BLOM Bank	8.75	3,476,964	6.1%
BLOM Bank GDR	9.35	2,189,220	6.3%

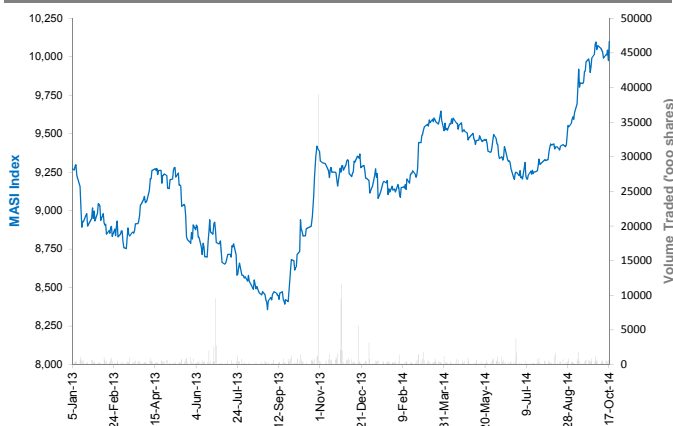
YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

October 20, 2014

Index Performance relative to Volume



Market Breadth

▲ 23 ▼ 7 = 11

Top 10 Stocks by Market Capitalization

	Market Cap. (MAD Mn)	P/E (X)	ROE* (%)
1-Itissalat Al-Maghrib	103,645	18.7	36.1%
2-Attijariwafa Bank	68,221	16.5	12.5%
3-Banque Marocaine Du Commerce Exterieur	38,683	31.4	8.3%
4-Banque Centrale Populaire	34,611	18.4	6.7%
5-Douja Prom Addoha	14,805	8.8	15.5%
6-Ciments Du Maroc	14,378	17.8	13.1%
7-CIE Generale Immobiliere	13,346	36.4	8.2%
8-Wafa Assurances	13,213	16.9	19.9%
9-Managem	11,265	27.8	11.6%
10-Banque Marocaine Due Commerce Et De L'Industries	10,291	16.1	7.6%
Subtotal	322,459	18.46	13.5%

*: ROE is based on Net Profit for the period FY-13 and Shareholders' equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily Return
Holcim Maroc	2,192.00	6.0%
Ciments Du Maroc	996.00	6.0%
SAHAM ASSURANCE	1,127.00	5.9%
Societe Metallurgique D'Imiter	3,660.00	3.1%
Label Vie	1,389.00	3.0%

Worst Return Performers	Price (MAD)	Daily Return
Credit Du Maroc	535.00	(2.7%)
Auto Hall	90.00	(1.0%)
Compagnie de Transport au Maroc	306.05	(1.0%)
Fenie Brossette	219.00	(0.5%)
Compagnie d'Assurances et de Reassurances ATLANTA	66.10	(0.2%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Douja Prom Addoha	47.00	226,292
Itissalat Al-Maghrib	117.90	60,114
Banque Centrale Populaire	199.90	41,071
Delta Holding	32.00	17,819
Banque Marocaine Du Commerce Exterieur	215.55	17,350

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (MAD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Casablanca Stock Exchange	451,261	0.3%	18.6	2.4	3.8%
Banking	166,454	(0.1%)	19.2	1.8	2.6%
Beverages	1,732	0.0%	21.8	3.3	2.9%
Chemicals	648	(7.7%)	NM	1.3	0.0%
Construction & Bldg. Material	58,429	2.7%	21.9	3.5	3.7%
Distributors	9,570	1.8%	30.6	2.6	2.3%
Electrical & Electronic Equipment	426	7.3%	42.8	0.7	6.3%
Electricity	965	8.0%	2.4	0.2	0.0%
Food Producers & Processors	10,362	0.0%	13.7	2.1	5.2%
Holding Companies	2,803	0.3%	22.5	1.9	4.1%
Insurance	21,831	0.5%	19.2	3.1	2.0%
Investment & other Finance	4,126	2.8%	15.1	1.9	6.7%
Leisures & Hotel	2,207	6.5%	NM	2.4	0.0%
Materials, Software & Computer	720	(0.0%)	12.9	1.0	5.4%
Mining	19,321	2.5%	15.2	3.3	5.9%
Oil & Gas	11,299	6.7%	NM	1.4	0.0%
Real Estate	33,090	(2.5%)	12.6	1.6	3.5%
Telecommunications	103,645	(0.9%)	18.7	6.8	6.3%
Transport	375	(1.3%)	10.7	1.4	8.2%
Utilities	3,160	4.2%	10.7	1.9	5.7%
Forestry & Paper	98	2.2%	NM	1.6	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
MASI Index	10,099.34	123.7	1.2%	0.2%	10.8%
MADEX Index	8,267.95	108.6	1.3%	0.2%	11.5%
Market Cap (MAD Mn)	451,261	4.4	1.0%	0.3%	11.7%

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
MASI Index	6.7%	8.0%	8.7%	9.9%	9.9%
MADEX Index	8.4%	9.1%	10.1%	10.3%	11.1%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	498.97	(176.99)	(26.2%)	426	516
Value Traded (MAD Mn)	34.78	(14.50)	(29.4%)	37	70

YTD-2014 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (MAD)	Volume (Shrs)	YTD-14 Return
Med Paper	38.00	3,374,436	95.0%
Fenie Brossette	219.00	111,975	68.5%
Marocaine de l'Industrie du Raffinage	444.00	2,144,702	66.9%
Societe Nationale d'Electrolyse et de Petrochimie	270.00	523,966	62.7%
Holcim Maroc	2,192.00	149,459	50.1%

YTD Worst Return Performers	Price (MAD)	Volume (Shrs)	YTD-14 Return
Alliances Developpement Immobilier	395.95	1,724,317	(16.7%)
Douja Prom Addoha	47.00	26,470,501	(15.9%)
Credit Du Maroc	535.00	39,844	(12.4%)
Credit EQDOM (SOC D'EQUIP DOM ET MN)	1,660.00	2,678	(10.2%)
Miniere Touissit	1,370.00	143,899	(9.6%)

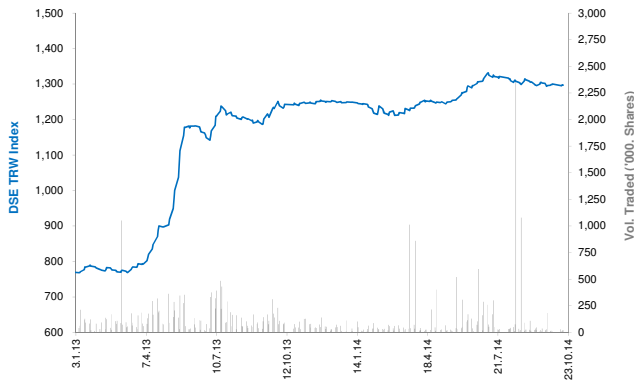
YTD Most Active Stocks by Volume	Price (MAD)	Volume ('000 Shrs)	YTD-14 Return
Douja Prom Addoha	47.00	26,471	(15.9%)
Itissalat Al-Maghrib	117.90	15,974	22.8%
Attijariwafa Bank	339.00	7,091	11.1%
Banque Marocaine Du Commerce Exterieur	215.55	5,906	5.4%
Banque Centrale Populaire	199.90	5,844	3.3%

YTD-14 Return: accounts in addition to the chg in price the cash & share dividends announced during the year.

Damascus Securities Exchange Daily Report

October 20, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (SRY Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Damascus SE	128,420	(0.1%)	7.6	1.1	1.1%
Banking	115,141	(0.1%)	7.47	1.14	0.0%
Services	1,500	0.0%	NM	2.91	0.0%
Industrial	3,037	0.0%	5.72	1.32	0.0%
Insurance	8,202	0.0%	8.76	1.00	16.5%
Agricultural	539	0.0%	NM	3.81	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 3 ▼ 1 = 19

Top 10 Stocks by Market Capitalization

	Market Cap. (SRY Mn)	Trailing P/E (X)	ROE* (%)
1- Qatar National Bank - Syria	18,488	2.1	31.9%
2- Banque Bemo Saudi Fransi	17,988	9.1	22.0%
3- Bank Audi Syria	13,763	43.5	4.3%
4- Syria International Islamic Bank	10,319	53.2	2.0%
5- Arab Bank- Syria	9,191	8.2	15.9%
6- Bank Of Syria And Overseas	9,140	54.2	2.9%
7- The Int'l Bank For Trade & Finance	8,715	NM	0.0%
8- Byblos Bank Syria	7,619	16.8	6.5%
9- Cham Bank	5,325	2.3	31.2%
10- Fransabank Syria	5,040	25.4	4.5%
Subtotal	100,548	6.60	17.2%

* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

Today's Top Movers & Most Active Stocks

Best Return Performers	Price (SRY)	Daily Return
Cham Bank	106.50	1.3%
Fransabank Syria	96.00	0.3%
Bank Of Syria And Overseas	228.50	0.2%

Worst Return Performers	Price (SRY)	Daily Return
Qatar National Bank Syria	123.25	(1.0%)

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Qatar National Bank Syria	123.25	10,000
Cham Bank	106.50	4,711
Bank Of Syria And Overseas	228.50	4,000
Fransabank Syria	96.00	2,000
Syria International Islamic Bank	121.41	974

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-14 % Chg.
DSE Weighted Index	1,297.16	(0.89)	(0.1%)	(0.1%)	3.8%
Market Cap (SRY Mn)	128,420	(88)	(0.1%)	(0.1%)	8.0%
Benchmark Volatility	YTD-14	Since Jan-13		Since Jan-12	
DSE Weighted Index	5.8%	11.9%		10.3%	
**: Annualized Standard Deviation of Daily Returns					
Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-14	YTD-13
Volume (Shrs)	22,775	3,077	15.6%	147,177	1,184
Value Traded ('000 SRY)	3,116	231	8.0%	18,435	7,881
No. of Trades	20	(6.0)	(23.1%)	42	0.76

YTD-2014 Top Movers & Most Active Stocks

YTD Best Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-14 Return
Banque Bemo Saudi Fransi	359.75	199,191	37.8%
Byblos Bank Syria	124.50	4,568,921	20.9%
Bank Audi Syria	240.43	26,351	17.3%
Bank Of Syria And Overseas	228.50	562,051	6.0%

YTD Worst Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-14 Return
Bank of Jordan Syria	92.75	55,061	(13.1%)
Qatar National Bank Syria	123.25	1,426,850	(10.4%)
Alahliah.co For Transport	177.00	11,939	(8.9%)
The Int'l Bank For Trade & Finance	166.00	156,640	(8.7%)
Syria International Islamic Bank	121.41	3,383,869	(5.9%)

YTD Most Active Stocks by Volume	Price (SRY)	YTD Vol. (Shrs)	YTD-14 Return
Byblos Bank Syria	124.50	4,568,921	20.9%
Syria International Islamic Bank	121.41	3,383,869	(5.9%)
Fransabank Syria	96.00	2,530,369	0.0%
Bank Al Sharq	130.25	1,478,880	(1.9%)
Qatar National Bank Syria	123.25	1,426,850	(10.4%)

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

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