

Al Ahleia Insurance Co.

10-Aug-17

Kuwait Stock Exchange 1H-2017 Financial Results Announcement

Profitability	1H-2016	1H-2017	Variance
Net Profit / (Loss) (KWD)	5,723,519	4,801,550	(16.1%)
Earnings Per Share (fils)	29.15	24.44	(16.2%)
Total Operating Revenue (KWD)	28,405,864	32,108,556	13.0%
Gross Profit / (Loss) (KWD)	4,281,466	2,662,339	(37.8%)
Return on Average Equity (ROAE)	9.23%	8.11%	
Return on Average Assets (ROAA)	4.27%	3.13%	

Balance Sheet Summary (KWD)	30-Jun-16	30-Jun-17	Variance
Assets:			
Current Assets	124,758,029	134,331,726	7.7%
Non-current Assets	129,644,759	130,215,958	0.4%
Total Assets	254,402,788	264,547,684	4.0%
Shareholders' Equity*	97,244,469	103,000,030	5.9%
Liabilities:			
Current Liabilities	34,322,327	25,195,565	(26.6%)
Non-current Liabilities	119,440,703	132,873,214	11.2%
Total Liabilities	153,763,030	158,068,779	2.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	392	P/E (x)	10.91
Value (KWD '000)	186	P/BV (x)	0.88
Closing Price (KWD)	0.451	Dividend Yield	7.61%
Book Value Per Share (KWD)	0.525	YTD Share Turnover	0.20%
Current Market Capitalization (KWD Million)	90.2	Beta	0.15

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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