

Ithmaar Bank

10-May-15

## Kuwait Stock Exchange Q1-2015 Financial Results Announcement

Profitability	Q1-2014	Q1-2015	Variance
Net Profit / (Loss) (KWD)	141,428	794,043	461.4%
Earnings Per Share (fils)	0.06	0.27	380.6%
Total Operating Revenue (KWD)	16,094,390	25,056,102	55.7%
Gross Profit / (Loss) (KWD)	2,471,617	10,343,005	318.5%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Mar-14	31-Mar-15	Variance
<b>Assets:</b>			
Current Assets	1,050,886,278	1,171,024,476	11.4%
Non-current Assets	1,066,826,575	1,251,311,364	17.3%
<b>Total Assets</b>	<b>2,117,712,853</b>	<b>2,422,335,840</b>	<b>14.4%</b>

Shareholders' Equity*	152,659,908	150,705,524	(1.3%)
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### Liabilities:

Current Liabilities	1,738,481,484	2,051,974,690	18.0%
Non-current Liabilities	161,778,914	152,373,330	(5.8%)
<b>Total Liabilities</b>	<b>1,900,260,398</b>	<b>2,204,348,020</b>	<b>16.0%</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	420,190	P/E (x)	NM
Value (KWD '000)	20,449	P/BV (x)	0.96
Closing Price (KWD)	0.048	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.052	YTD Share Turnover	13.86%
Current Market Capitalization (KWD Million)	144.0	Beta	1.28

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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