

### Boursa Kuwait FY-2016 Financial Results Announcement

Profitability	FY-2015	FY-2016	Variance
Net Profit / (Loss) (KWD)	25,427,000	(24,192,000)	NM
Earnings Per Share (fils)	19.20	(18.30)	NM
Total Operating Revenue (KWD)	213,795,000	146,609,000	(31.4%)
Gross Profit / (Loss) (KWD)	62,946,000	5,633,000	(91.1%)
Cash Dividends Per Share (fils)	10.0	0.0	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	6.17%	NM	
Return on Average Assets (ROAA)	1.89%	NM	

Balance Sheet Summary (KWD)	31-Dec-15	31-Dec-16	Variance
<b>Assets:</b>			
Current Assets	313,723,000	346,577,000	10.5%
Non-current Assets	985,619,000	907,041,000	(8.0%)
<b>Total Assets</b>	<b>1,299,342,000</b>	<b>1,253,618,000</b>	<b>(3.5%)</b>
<b>Shareholders' Equity*</b>	<b>384,002,000</b>	<b>360,332,000</b>	<b>(6.2%)</b>
<b>Liabilities:</b>			
Current Liabilities	332,726,000	386,378,000	16.1%
Non-current Liabilities	453,705,000	369,861,000	(18.5%)
<b>Total Liabilities</b>	<b>786,431,000</b>	<b>756,239,000</b>	<b>(3.8%)</b>

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	207,341.59	P/E (x)	NM
Value (KWD '000)	30,577.87	P/BV (x)	0.49
Closing Price (KWD)	0.130	Dividend Yield	7.50%
Book Value Per Share (KWD)	0.272	YTD Share Turnover	15.25%
Current Market Capitalization (KWD Million)	176.8	Beta	1.73

Source: KAMCO Research & Boursa Kuwait

NM: Not Meaningful

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### Disclosure:

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