

Kuwait Projects Co. (Holding)

10-Nov-13

Kuwait Stock Exchange 9M-2013 Financial Results Announcement

Profitability	9M-2012	9M-2013	Variance
Net Profit (Loss) KWD	23,657,000	26,093,000	10.3%
Earnings Per Share (fils)	17.40	19.13	9.9%
Return on Average Equity (ROAE)	5.56%	6.14%	
Return on Average Assets (ROAA)	0.50%	0.47%	
	Q3-12	Q3-13	Variance
Net Profit (Loss) KWD	6,595,000	8,007,000	21.4%
Earnings Per Share (fils)	4.91	5.83	18.7%

Balance Sheet Summary (KWD)	30-Sep-12	30-Sep-13	Variance
Assets:			
Current Assets	3,498,789,000	4,054,318,000	15.9%
Non-current Assets	2,892,172,000	4,047,873,000	40.0%
Total Assets	6,390,961,000	8,102,191,000	26.8%

Shareholders' Equity*	541,830,000	555,987,000	2.6%
Liabilities:			
Current Liabilities	4,131,824,000	5,791,349,000	40.2%
Non-current Liabilities	1,185,290,000	1,168,711,000	
Total Liabilities	5,317,114,000	6,960,060,000	30.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	195,720	P/E (x)	23.11
Value (KWD '000)	93,886	P/BV (x)	1.51
Closing Price (KWD)	0.600	Dividend Yield	3.05%
Book Value Per Share (KWD)	0.405	YTD Share Turnover	13.95%
Current Market Capitalization (KWD Million)	842.0	Beta	1.59

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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