

Kuwait Stock Exchange FY-2017 Financial Results Announcement

Profitability	FY-2016	FY-2017	Variance
Net Profit / (Loss) (KWD)	(1,687,800)	(1,265,406)	25.0%
Earnings Per Share (fils)	(10.28)	(7.71)	25.0%
Total Operating Revenue (KWD)	1,524,983	1,126,031	(26.2%)
Gross Profit / (Loss) (KWD)	(1,782,183)	(1,290,642)	27.6%
Proposed Cash Dividends Per Share (fils)	0.00	0.00	
Proposed Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Dec-16	31-Dec-17	Variance
Assets:			
Current Assets	2,119,560	1,952,192	(7.9%)
Non-current Assets	43,539,980	42,497,046	(2.4%)
Total Assets	45,659,540	44,449,238	(2.7%)
Shareholders' Equity*	9,438,412	7,541,223	(20.1%)
Liabilities:			
Current Liabilities	10,277,114	36,384,367	254.0%
Non-current Liabilities	25,795,904	376,705	(98.5%)
Total Liabilities	36,073,018	36,761,072	1.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	19,041	P/E (x)	NM
Value (KWD '000)	340	P/BV (x)	0.34
Closing Price (KWD)	0.015	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.046	YTD Share Turnover	11.60%
Current Market Capitalization (KWD Million)	2.5	Beta	0.88

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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