

Kuwait Stock Exchange FY-2015 Financial Results Announcement

Profitability	FY-2014	FY-2015	Variance
Net Profit / (Loss) (KWD)	2,622,007	1,282,955	(51.1%)
Earnings Per Share (fils)	0.01	0.003	(51.9%)
Total Operating Revenue (KWD)	33,593,448	27,677,482	(17.6%)
Gross Profit / (Loss) (KWD)	1,913,290	1,499,770	(21.6%)
Cash Dividends Per Share (fils)	0.4	0.01	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	3.64%	1.79%	
Return on Average Assets (ROAA)	2.59%	1.30%	

Balance Sheet Summary (KWD)	31-Dec-14	31-Dec-15	Variance
Assets:			
Current Assets	21,801,472	21,468,115	(1.5%)
Non-current Assets	81,919,988	72,755,057	(11.2%)
Total Assets	103,721,460	94,223,172	(9.2%)
Shareholders' Equity*	73,800,440	69,944,259	(5.2%)
Liabilities:			
Current Liabilities	23,118,944	13,377,887	(42.1%)
Non-current Liabilities	6,802,076	10,901,027	60.3%
Total Liabilities	29,921,020	24,278,914	(18.9%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	925.23	P/E (x)	NM
Value (KWD '000)	88.44	P/BV (x)	0.68
Closing Price (KWD)	0.095	Dividend Yield	5.26%
Book Value Per Share (KWD)	0.140	YTD Share Turnover	0.18%
Current Market Capitalization (KWD Million)	47.5	Beta	0.88

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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