

## MENA Markets Daily Report

August 20, 2017

	Country	Benchmark		Index Value	DTD Change	YTD 2017	FY 2016
<b>MENA Countries</b>							
<b>In this Report...</b>	Kuwait	Price Index	▲	6,885.84	0.5%	19.8%	2.4%
Kuwait ..... 2	Kuwait	Weighted Index	▲	424.83	0.2%	11.8%	(0.4%)
Saudi Arabia ..... 3	Kuwait	KSX 15 Index	▼	967.76	(0.1%)	9.3%	(1.7%)
UAE - Dubai ..... 4	Saudi Arabia	TADAWUL All Share Index	▲	7,179.34	0.7%	(0.4%)	4.3%
UAE - Nasdaq Dubai ..... 5	UAE - Dubai	DFM General Index	▲	3,601.20	0.3%	2.0%	12.1%
UAE - Abu Dhabi ..... 6	UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▲	3,473.21	0.0%	5.4%	7.5%
Qatar ..... 7	UAE - Abu Dhabi	ADX General Index	▼	4,492.66	(0.1%)	(1.2%)	5.6%
Bahrain ..... 8	Qatar	QE 20 Index	▲	9,106.19	0.9%	(12.7%)	0.1%
Oman ..... 9	Bahrain	Bahrain All Share	▼	1,298.94	(0.9%)	6.4%	0.4%
Egypt ..... 10	Oman	MSM 30 Index	▼	4,889.28	(0.5%)	(15.5%)	7.0%
Jordan ..... 11	Egypt	EGX 30	▼	13,119.44	(0.2%)	6.3%	76.2%
Tunisia ..... 12	Jordan	ASE Index	▼	2,116.78	(0.2%)	(2.5%)	1.6%
Lebanon ..... 13	Lebanon	Blom Stock Index	▲	1,148.58	0.0%	(5.3%)	3.7%
Morocco ..... 14	Tunisia	Tunisia Index	▲	6,233.19	0.4%	13.6%	8.9%
Syria ..... 15	Morocco	MASI	▲	12,246.67	0.2%	5.2%	30.5%
	Syria	DSE Weighted Index	▲	2,949.94	0.6%	82.4%	31.7%
<b>Emerging Markets</b>							
	China	SSE Composite Index	▲	3,268.72	0.0%	5.3%	(12.3%)
	Russia	RUSSIAN RTS INDEX (\$)	▼	1,027.85	(0.6%)	(10.8%)	52.2%
	India	SENSEX	▼	31,524.68	(0.9%)	18.4%	1.9%
	Brazil	BOVESPA Stock Index	▲	68,714.66	1.1%	14.1%	38.9%
	Mexico	BOLSA Index	▲	51,075.46	0.2%	11.9%	6.2%
	Korea	KOSPI Index	▼	2,358.37	(0.1%)	16.4%	3.3%
	Taiwan	TAIEX Index	▼	10,321.33	(0.5%)	11.5%	11.0%
<b>Global Markets</b>							
	World	MSCI World Index	▼	1,930.41	(0.3%)	10.2%	5.3%
	Asia	MSCI Asia Pacific	▼	159.27	(0.3%)	17.9%	2.3%
	Europe	DJ Stoxx 600	▼	374.20	(0.7%)	3.5%	(1.2%)
	Europe	FTSEurofirst 300	▼	1,469.32	(0.7%)	2.9%	(0.6%)
	Emerging Markets	MSCI EM Index	▼	1,059.54	(0.4%)	22.9%	8.6%
	U.S.A	S&P 500	▼	2,425.55	(0.2%)	8.3%	9.5%
	U.S.A	DJIA	▼	21,674.51	(0.4%)	9.7%	13.4%
	U.S.A	NASDAQ Composite	▼	6,216.53	(0.1%)	15.5%	7.5%
	UK	FTSE 100	▼	7,323.98	(0.9%)	2.5%	14.4%
	Germany	DAX	▼	12,165.19	(0.3%)	6.0%	6.9%
	Japan	NIKKEI 225	▼	19,470.41	(1.2%)	1.9%	0.4%
	Hong Kong	HANG SENG INDEX	▼	27,047.57	(1.1%)	22.9%	0.4%
<b>Commodities</b>							
	Oil	OPEC Crude	▼	48.07	(1.3%)	(9.8%)	67.1%
	Oil	Brent	▲	52.72	3.3%	(7.2%)	52.4%
	Oil	Kuwait	▼	47.81	(3.4%)	(10.4%)	85.5%
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	2.89	(1.2%)	(18.6%)	30.0%
	Gold	Gold Spot \$/Oz	▼	1,284.13	(0.3%)	11.9%	8.1%

Source: Bloomberg & KAMCO Research

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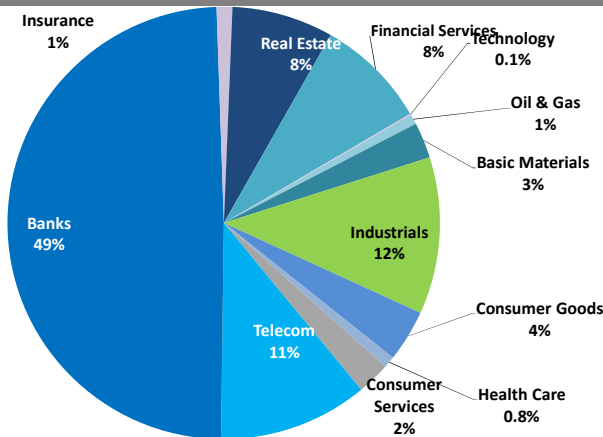
<http://www.kamconline.com>

KAMCO Investment Company - K.S.C  
(Public)

## Boursa Kuwait Daily Report

August 20, 2017

### Sector Weight by Market Cap



### Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,331.6	14.7	10.9%
2- Kuwait Finance House	3,269.1	19.8	9.1%
3- Zain	2,198.1	14.0	12.4%
4- Ahli United Bank - Bahrain	1,617.4	9.4	16.1%
5- Agility (PWC Logistics)	1,127.7	19.1	6.4%
6- Boubayan Bank	975.9	23.8	11.9%
7- Kuwait Food Co. (Americana)	800.0	17.0	19.4%
8- Burgan Bank	796.2	11.7	10.5%
9- Ahli United Bank - Kuwait	782.1	19.4	10.5%
10- Gulf Bank	746.8	17.4	7.5%
<b>Total</b>	<b>16,645</b>	<b>15.29</b>	<b>10.9%</b>

\*: ROE is calculated based on FY2016 net profit & shareholders' equity as of 31-December-16

### Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Al Massaleh Real Estate Co.	0.045	0.004	9.5%
Kuwait Resorts Co.	0.079	0.006	7.9%
Gulf Finance House	0.159	0.011	7.4%
Real Estate Trade Centers Co.	0.045	0.003	6.9%
National Industries Co.	0.187	0.012	6.9%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
United Projects Group	0.715	(0.055)	(7.1%)
Credit Rating & Collection Co.	0.030	(0.002)	(6.3%)
National Petroleum Services Co.	0.852	(0.045)	(5.0%)
Kuwait National Cinema Co.	1.200	(0.050)	(4.0%)
Tamdeen Investment Co.	0.300	(0.010)	(3.2%)

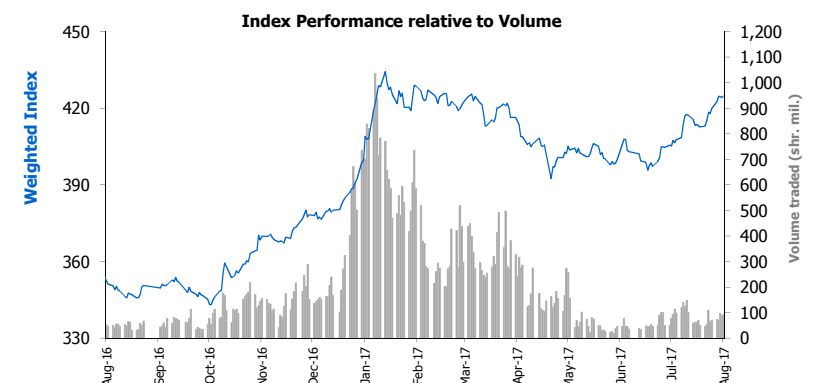
Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Zain	0.508	0.6%	8,143,265
National Industries Group	0.147	2.8%	6,544,540
National Investment Co.	0.115	0.0%	5,618,193
The Commercial Real Estate Co.	0.091	2.8%	5,115,267
Kuwait Syrian Holding Co.	0.036	0.3%	4,777,849

Source: Boursa Kuwait, KAMCO Research

### Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD ▲	DTD % Chg	MTD % Chg	YTD % Chg
<b>Boursa Kuwait</b>	<b>28,946.2</b>	<b>▲</b>	<b>0.1%</b>	<b>2.7%</b>	<b>10.8%</b>
Oil & Gas	214.8	▼	(2.0%)	(3.1%)	(6.2%)
Basic Materials	779.9	▼	(0.5%)	(1.3%)	27.4%
Industrials	3,391.9	▲	0.2%	1.1%	25.3%
Consumer Goods	1,124.7	▼	(0.7%)	(5.8%)	(21.6%)
Health Care	245.6	=	0.0%	0.0%	7.3%
Consumer Services	718.9	▼	(0.2%)	0.0%	13.4%
Telecommunications	3,230.3	▲	0.3%	9.7%	12.2%
Banks	14,258.5	▼	(0.1%)	3.4%	15.1%
Insurance	343.5	▲	0.3%	13.4%	6.1%
Real Estate	2,197.7	▲	0.2%	1.0%	(0.1%)
Financial Services	2,411.5	▲	1.5%	(0.1%)	(1.4%)
Technology	28.9	▲	1.4%	(10.0%)	(7.7%)

Market Breadth	▲ 66	▼ 42	■ 52		
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Price Index	6,885.84	31.7	0.5%	0.5%	19.8%
Weighted Index	424.83	0.6	0.2%	2.8%	11.8%
Kuwait 15 Index	967.76	(0.9)	(0.1%)	2.6%	9.3%
Market Cap (KWD Mn)	28,946	29.0	0.1%	2.7%	10.8%



### Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2017	YTD 2016
Volume (Shrs Mn)	94.9	5.9	6.7%	261.4	130.0
Value Traded (KWD Mn)	15.9	(3.5)	(18.2%)	26.0	11.4
No. of Trades	3,661	171	4.9%	5,433	3,004

Market Volatility**	Volatility Since January:				
	2016	2015	2014	2013	2012
Price Index	9.6%	9.1%	9.5%	10.1%	9.7%
Weighted Index	10.6%	10.1%	10.2%	9.6%	9.3%

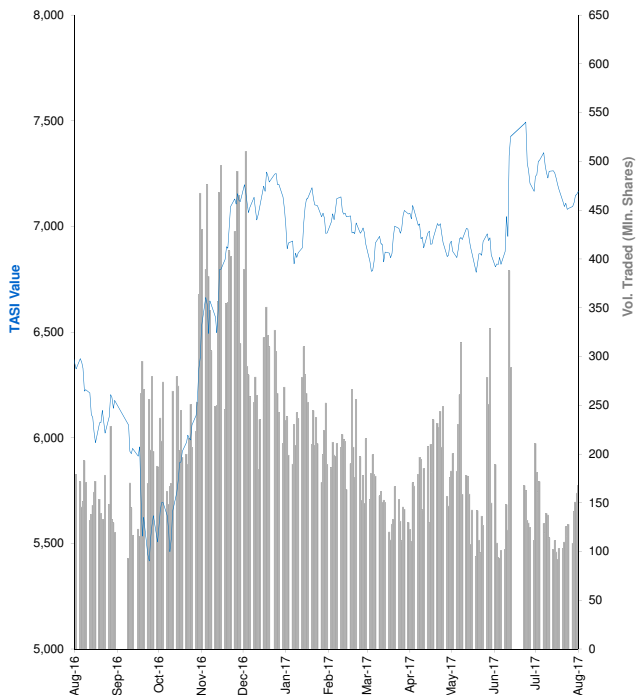
\*\* Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Zain	0.508	0.6%	4,136,129
Kuwait Finance House	0.567	(0.4%)	1,328,266
Mabane Co.	0.782	(0.4%)	1,261,921
National Industries Group	0.147	2.8%	957,633
Gulf Cable & Electrical Ind. Co.	0.507	3.9%	698,012

## Saudi Tadawul Daily Report

August 20, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Saudi Stock Exchange</b>	<b>1,700,518</b>	<b>0.8%</b>	<b>0.9%</b>	<b>1.1%</b>
<b>Energy</b>	<b>22,970</b>	<b>0.4%</b>	<b>3.2%</b>	<b>(12.1%)</b>
<b>Materials</b>	<b>520,334</b>	<b>0.5%</b>	<b>0.6%</b>	<b>1.6%</b>
<b>Capital Goods</b>	<b>9,103</b>	<b>0.5%</b>	<b>6.8%</b>	<b>(63.1%)</b>
<b>Commercial &amp; Professional Svc</b>	<b>8,461</b>	<b>0.9%</b>	<b>3.5%</b>	<b>(12.4%)</b>
<b>Transportation</b>	<b>13,794</b>	<b>(0.5%)</b>	<b>0.5%</b>	<b>(22.6%)</b>
<b>Consumer Durables &amp; Apparel</b>	<b>3,543</b>	<b>(0.1%)</b>	<b>2.9%</b>	<b>(4.5%)</b>
<b>Consumer Services</b>	<b>15,240</b>	<b>0.4%</b>	<b>1.4%</b>	<b>(10.1%)</b>
<b>Media</b>	<b>5,798</b>	<b>7.9%</b>	<b>(7.2%)</b>	<b>80.1%</b>
<b>Retailing</b>	<b>35,956</b>	<b>(0.9%)</b>	<b>1.6%</b>	<b>26.7%</b>
<b>Food &amp; Staples Retailing</b>	<b>7,504</b>	<b>0.7%</b>	<b>2.0%</b>	<b>13.8%</b>
<b>Food &amp; Beverages</b>	<b>100,629</b>	<b>2.1%</b>	<b>1.7%</b>	<b>14.1%</b>
<b>Health Care Equipment &amp; Svc</b>	<b>28,681</b>	<b>0.8%</b>	<b>(3.9%)</b>	<b>3.6%</b>
<b>Pharma, Biotech &amp; Life Science</b>	<b>4,042</b>	<b>(0.6%)</b>	<b>(1.7%)</b>	<b>(17.6%)</b>
<b>Banks</b>	<b>455,832</b>	<b>1.2%</b>	<b>2.4%</b>	<b>6.2%</b>
<b>Diversified Financials</b>	<b>41,419</b>	<b>0.1%</b>	<b>1.7%</b>	<b>(13.0%)</b>
<b>Insurance</b>	<b>41,453</b>	<b>(0.0%)</b>	<b>(0.8%)</b>	<b>(2.4%)</b>
<b>Telecommunication Services</b>	<b>166,959</b>	<b>(0.2%)</b>	<b>(0.4%)</b>	<b>(1.1%)</b>
<b>Utilities</b>	<b>100,968</b>	<b>1.9%</b>	<b>(1.0%)</b>	<b>4.6%</b>
<b>REITs</b>	<b>2,108</b>	<b>3.9%</b>	<b>3.4%</b>	<b>279.9%</b>
<b>Real Estate Mgmt &amp; Dev't</b>	<b>115,725</b>	<b>0.9%</b>	<b>(0.3%)</b>	<b>(9.0%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
<b>Saudi Research and Marketing Group</b>	<b>68.10</b>	<b>8.2%</b>	141,529
<b>Alandalus Property Co.</b>	<b>21.85</b>	<b>4.3%</b>	34,378
<b>Buruj Cooperative Insurance Co.</b>	<b>34.87</b>	<b>3.7%</b>	22,828
<b>Tihama Advertising &amp; Public Relations Cc</b>	<b>46.61</b>	<b>3.7%</b>	94,246
<b>SABB</b>	<b>26.68</b>	<b>3.6%</b>	2,397

Worst Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
<b>Fawaz Abdulaziz Al-Hokair Co.</b>	<b>45.62</b>	<b>(4.3%)</b>	40,034
<b>Taleem REIT Fund</b>	<b>14.96</b>	<b>(4.0%)</b>	70,705
<b>Ash-Sharqiyah Development Co.</b>	<b>50.15</b>	<b>(3.4%)</b>	33,071
<b>AlJazira Mawten REIT Fund</b>	<b>20.30</b>	<b>(3.0%)</b>	131,789
<b>Mediterranean &amp; Gulf Insurance &amp; Reins.</b>	<b>12.84</b>	<b>(2.7%)</b>	10,826

Most Active Stocks By Volume	Price (SAR)	Daily % Chg	Volume ('000 Shrs)
<b>Dar Al Arkan Real Estate Development Cc</b>	<b>6.37</b>	1.3%	24,535
<b>Alinma Bank</b>	<b>16.41</b>	0.5%	24,442
<b>AlJazira Mawten REIT Fund</b>	<b>20.30</b>	(3.0%)	6,316
<b>Printing &amp; Packing Co.</b>	<b>22.40</b>	2.6%	5,143
<b>Etihad Atheeb Telecommunication Co.</b>	<b>8.25</b>	3.3%	5,040

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>Tadawul All Share Index</b>	<b>7,179.34</b>	<b>50.99</b>	<b>0.7%</b>	<b>1.2%</b>	<b>(0.4%)</b>
<b>Market Cap (SAR Mn)</b>	<b>1,700,518</b>	<b>13,232.7</b>	<b>0.8%</b>	<b>0.9%</b>	<b>1.1%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume (Mn Shares)</b>	<b>156</b>	<b>20.1</b>	<b>14.8%</b>	<b>180</b>	<b>281</b>
<b>Value Traded (SAR Mn)</b>	<b>3,039</b>	<b>394.6</b>	<b>14.9%</b>	<b>3,358</b>	<b>8,581</b>
<b>No. of Trades</b>	<b>98,125</b>	<b>10,592</b>	<b>12.1%</b>	<b>152,869</b>	<b>143,065</b>

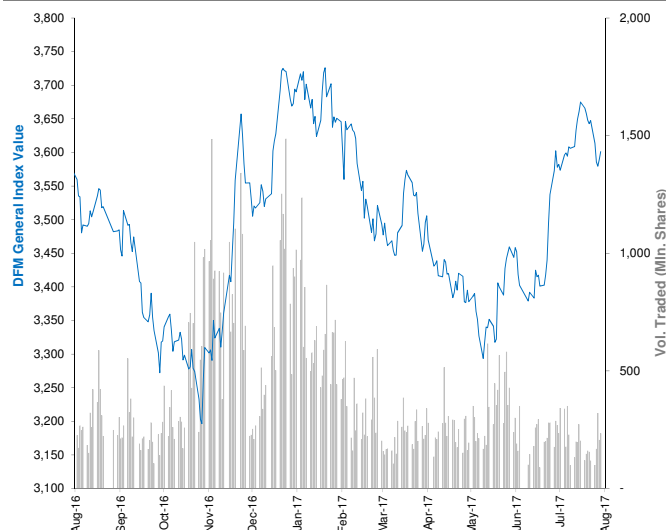
Market Breadth	▲	112	▼	57	=	6
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Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
<b>Alinma Bank</b>	<b>16.41</b>	0.5%	400.8
<b>Saudi Basic Industries Corp</b>	<b>98.06</b>	0.4%	246.4
<b>Al-Rajhi Bank</b>	<b>63.52</b>	1.1%	171.3
<b>Dar Al Arkan Real Estate Development Co.</b>	<b>6.37</b>	1.3%	155.7
<b>Saudi Research and Marketing Group</b>	<b>68.10</b>	8.2%	141.5

## Dubai Financial Market Daily Report

August 20, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	362,990	0.3%	(1.1%)	9.3%
<b>Banking</b>	143,721	0.6%	(1.0%)	19.5%
<b>Consumer Staples</b>	8,904	(0.1%)	1.9%	(36.0%)
<b>Investment &amp; Financial</b>	22,693	0.3%	(1.7%)	(2.7%)
<b>Insurance</b>	5,589	(0.3%)	(1.6%)	5.7%
<b>Industrial</b>	3,791	0.0%	0.0%	3.4%
<b>Real Estate &amp; Construction</b>	124,739	0.8%	(0.5%)	9.9%
<b>Telecommunication</b>	25,585	(2.7%)	(6.5%)	(10.9%)
<b>Transportation</b>	23,827	0.0%	0.0%	8.0%
<b>Services</b>	4,141	0.5%	(0.6%)	9.6%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
<b>Drake and Scull International</b>	0.391	6.3%	17,458,309
<b>Union Properties</b>	0.861	3.7%	56,939,601
<b>Al Salam Group Holding</b>	0.750	3.6%	1,641,126
<b>Takaful House</b>	1.090	2.8%	3,723,765
<b>Hits Telecom Holding Co.</b>	0.550	2.8%	4,630,899

Worst Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
<b>Takaful Emarat</b>	2.070	(5.0%)	419,430
<b>Emirates Integrated Telecom. (DU)</b>	5.510	(2.8%)	4,159,178
<b>Arabtec Holding P.J.S.C.</b>	3.270	(1.2%)	13,625,698
<b>Al-Madina for Finance &amp; Investment</b>	0.588	(1.2%)	1,511,406
<b>Air Arabia Co.</b>	1.120	(0.9%)	4,546,868

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
<b>Union Properties</b>	0.861	3.7%	66,740
<b>Drake and Scull International</b>	0.391	6.3%	45,712
<b>Gulf Finance House</b>	1.850	2.8%	27,378
<b>Amlak Finance</b>	1.090	1.9%	12,534
<b>Hits Telecom Holding Co.</b>	0.550	2.8%	8,513

Source: KAMCO Research

### YTD-2015 Top Movers and Most Active Stocks

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>DFM General Index</b>	3,601.20	11.90	0.3%	(0.9%)	2.0%
<b>Market Cap (AED Mn)</b>	362,990	1,191	0.3%	(1.1%)	9.3%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume (Mn Shares)</b>	233.7	28.1	13.7%	371	409
<b>Value Traded (AED Mn)</b>	290.6	(52.5)	(15.3%)	503	507
<b>No. of Trades</b>	3,273	(204)	(5.9%)	4,752	5,349

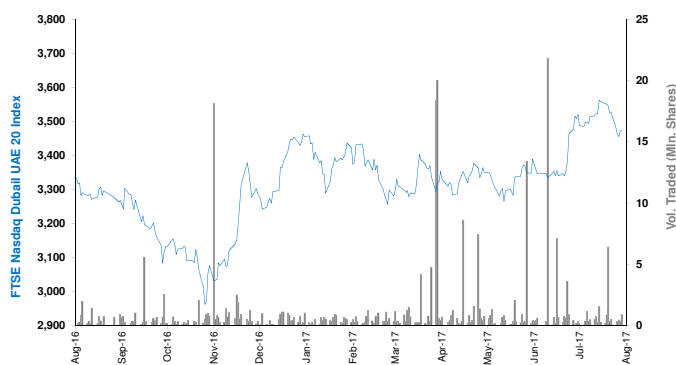
Market Breadth	▲	18	▼	12	=	30
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED Mn)
<b>Union Properties</b>	0.861	3.7%	56.9
<b>Gulf Finance House</b>	1.850	2.8%	49.9
<b>Emirates NBD</b>	8.300	1.8%	26.8
<b>EMAAR Properties</b>	8.440	1.2%	24.2
<b>Drake and Scull International</b>	0.391	6.3%	17.5

## Nasdaq Dubai Daily Report

August 20, 2017

### Index Performance relative to Volume



### Stock Returns

	Market Cap. (USD Mn)	DTD % Chg	YTD % Chg
Nasdaq Dubai	40,775	(0.60%)	5.9%
DP World	18,077	(1.0%)	24.4%
Nasdaq, Inc.	12,577	0.0%	12.4%
Hikma Pharmaceuticals GDR	8,033	0.0%	(24.6%)
Orascom Construction Limited	738	(7.1%)	19.7%
Al Baraka Banking Group	501	0.0%	(7.3%)
Emirates REIT (CEIC) Limited	292	(2.5%)	(15.2%)
ENBD REIT (CEIC) Limited	245	0.0%	(10.0%)
DEPA Limited	233	0.0%	9.7%
BLME Holdings plc	78	0.0%	(40.3%)

### Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg	Value (USD)

Worst Return Performers	Price (USD)	Daily % Chg	Value (USD)
Orascom Construction Limited	6.27	(7.1%)	99,516
Emirates REIT (CEIC) Limited	0.98	(2.5%)	661,594
DP World	21.78	(1.0%)	5,309,367

Most Active Stocks by Volume	Price (USD)	Daily % Chg	Volume ('000 Shrs)
Emirates REIT (CEIC) Limited	0.98	(2.5%)	665,877
DP World	21.78	(1.0%)	242,624
Orascom Construction Limited	6.27	(7.1%)	15,656

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
FTSE Nasdaq Dubai UAE 20	3,473.21	0.86	0.0%	(1.4%)	5.4%
Market Cap (USD Mn)	40,775	(246.6)	(0.6%)	(3.9%)	5.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume (Mn Shares)	0.92	0.54	138.2%	1.25	0.42
Value Traded (USD Mn)	6.07	0.3	4.6%	5.83	4.62
No. of Trades	87	21	31.8%	125	92

### Market Breadth

▲ 0 ▼ 3 = 6

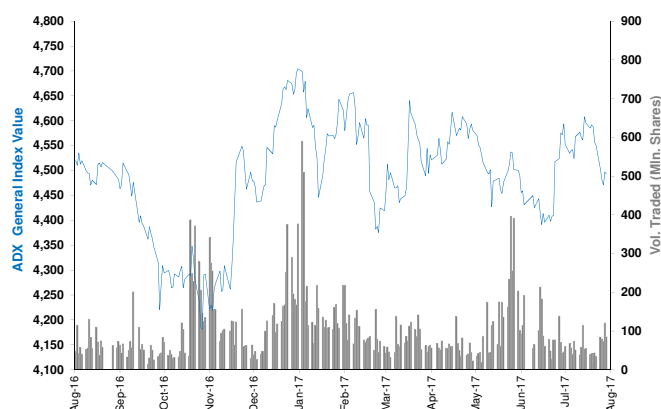
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
DP World	21.78	(1.0%)	5,309,367
Emirates REIT (CEIC) Limited	0.98	(2.5%)	661,594
Orascom Construction Limited	6.27	(7.1%)	99,516

Source: KAMCO Research

## Abu Dhabi Securities Exchange Daily Report

August 20, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>ADX</b>	<b>463,570</b>	<b>(0.0%)</b>	<b>(0.8%)</b>	<b>(0.9%)</b>
<b>Banks</b>	<b>209,639</b>	<b>(0.4%)</b>	<b>(0.3%)</b>	<b>3.7%</b>
<b>Inv. &amp; Financial Services</b>	<b>3,454</b>	<b>0.0%</b>	<b>(5.3%)</b>	<b>(11.3%)</b>
<b>Real Estate</b>	<b>21,649</b>	<b>(0.3%)</b>	<b>(1.9%)</b>	<b>(11.8%)</b>
<b>Energy</b>	<b>7,820</b>	<b>(0.1%)</b>	<b>5.7%</b>	<b>13.9%</b>
<b>Consumer Staples</b>	<b>5,038</b>	<b>0.4%</b>	<b>(0.3%)</b>	<b>(17.5%)</b>
<b>Industrial</b>	<b>10,928</b>	<b>0.8%</b>	<b>1.7%</b>	<b>0.9%</b>
<b>Insurance</b>	<b>9,757</b>	<b>0.0%</b>	<b>2.0%</b>	<b>16.4%</b>
<b>Telecommunication</b>	<b>186,000</b>	<b>0.2%</b>	<b>(1.2%)</b>	<b>(4.6%)</b>
<b>Services</b>	<b>9,285</b>	<b>2.0%</b>	<b>(9.4%)</b>	<b>(6.4%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value (AED)
<b>Gulf Medical Projects</b>	<b>2.40</b>	<b>13.2%</b>	21,340
<b>Sharjah Cement &amp; Industrial Dev. Co.</b>	<b>1.05</b>	<b>6.1%</b>	196,039
<b>Abu Dhabi Ship Building Co.</b>	<b>2.30</b>	<b>4.5%</b>	4,924
<b>Sudan Telecom. Co.</b>	<b>0.56</b>	<b>3.7%</b>	1,256,907
<b>Abu Dhabi National Energy Co. (TAQA)</b>	<b>0.62</b>	<b>3.3%</b>	33,635,584

Worst Return Performers	Price (AED)	Daily % Chg	Value (AED)
<b>Invest Bank</b>	<b>2.52</b>	<b>(5.3%)</b>	42,840
<b>Dana Gas</b>	<b>0.60</b>	<b>(3.2%)</b>	5,488,909
<b>Ras Al Khaimah Cement Co.</b>	<b>0.75</b>	<b>(2.6%)</b>	69,772
<b>National Bank of Umm Al-Qaiwain</b>	<b>2.95</b>	<b>(1.7%)</b>	295,000
<b>National Bank of Ras Al-Khaimah</b>	<b>4.60</b>	<b>(1.1%)</b>	818,989

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
<b>Abu Dhabi National Energy Co. (TAQA)</b>	<b>0.62</b>	<b>3.3%</b>	<b>52,684</b>
<b>Dana Gas</b>	<b>0.60</b>	<b>(3.2%)</b>	<b>9,001</b>
<b>AL DAR Properties Co.</b>	<b>2.32</b>	<b>(0.4%)</b>	<b>5,088</b>
<b>Eshraq Properties Co.</b>	<b>0.83</b>	<b>1.2%</b>	<b>3,765</b>
<b>Arkan Building Materials Co.</b>	<b>0.64</b>	<b>1.6%</b>	<b>2,320</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>ADX General Index</b>	<b>4,492.66</b>	<b>(4.68)</b>	<b>(0.1%)</b>	<b>(1.6%)</b>	<b>(1.2%)</b>
<b>Market Cap (AED Mn)</b>	<b>463,570</b>	<b>(67)</b>	<b>(0.0%)</b>	<b>(0.8%)</b>	<b>(0.9%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume (Mn Shares)</b>	<b>181</b>	<b>60.4</b>	<b>50.0%</b>	<b>115</b>	<b>105.4</b>
<b>Value Traded (AED Mn)</b>	<b>188</b>	<b>(54.0)</b>	<b>(22.3%)</b>	<b>201</b>	<b>584.7</b>
<b>No. of Trades</b>	<b>978</b>	<b>(105)</b>	<b>(9.7%)</b>	<b>1,502</b>	<b>1,492</b>

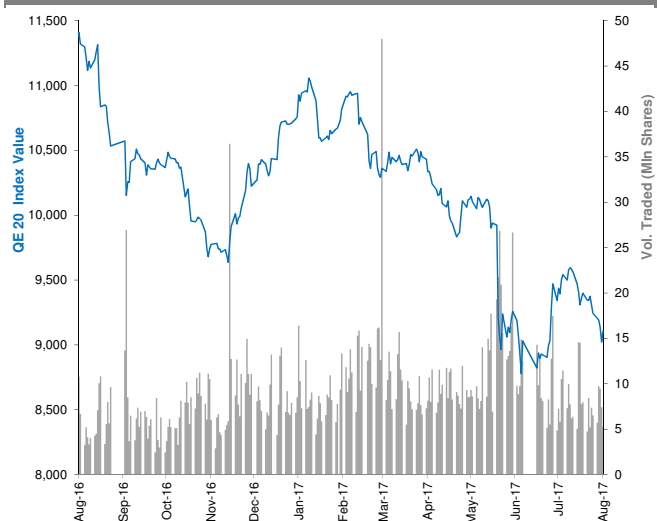
Market Breadth	▲	13	▼	8	=	45
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED)
<b>Abu Dhabi National Energy Co. (TAQA)</b>	<b>0.62</b>	<b>3.3%</b>	<b>33,635,584</b>
<b>First Abu Dhabi Bank</b>	<b>10.60</b>	<b>0.0%</b>	<b>21,602,299</b>
<b>Emirates Telecom. Co.</b>	<b>18.00</b>	<b>0.3%</b>	<b>12,414,054</b>
<b>AL DAR Properties Co.</b>	<b>2.32</b>	<b>(0.4%)</b>	<b>11,774,215</b>
<b>Abu Dhabi Commercial Bank</b>	<b>7.20</b>	<b>(0.7%)</b>	<b>8,719,070</b>

## Qatar Exchange Daily Report

August 20, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Qatar Exchange</b>	<b>493,530</b>	<b>1.0%</b>	<b>(3.0%)</b>	<b>(12.3%)</b>
<b>Banking &amp; Finance</b>	<b>222,519</b>	<b>1.4%</b>	<b>(2.0%)</b>	<b>(5.8%)</b>
<b>Goods &amp; Consumer Services</b>	<b>19,069</b>	<b>(0.2%)</b>	<b>(2.9%)</b>	<b>(15.2%)</b>
<b>Industrial</b>	<b>120,991</b>	<b>1.1%</b>	<b>(2.6%)</b>	<b>(18.5%)</b>
<b>Insurance</b>	<b>23,555</b>	<b>0.4%</b>	<b>(2.0%)</b>	<b>(12.0%)</b>
<b>Real Estate</b>	<b>51,527</b>	<b>1.5%</b>	<b>(6.2%)</b>	<b>(16.8%)</b>
<b>Telecom</b>	<b>36,319</b>	<b>(0.9%)</b>	<b>(5.7%)</b>	<b>(10.4%)</b>
<b>Transport</b>	<b>19,551</b>	<b>(0.1%)</b>	<b>(5.1%)</b>	<b>(26.3%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
<b>Qatar Islamic Bank</b>	<b>96.80</b>	<b>3.4%</b>	6,114,547
<b>Industries Qatar</b>	<b>93.20</b>	<b>2.4%</b>	12,969,619
<b>Ezdan Holding Group Co.</b>	<b>12.00</b>	<b>2.2%</b>	577,048
<b>Qatar Oman Investment Co.</b>	<b>8.59</b>	<b>2.0%</b>	5,990
<b>Qatar National Bank</b>	<b>135.90</b>	<b>1.8%</b>	14,862,939

Worst Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
<b>Qatar General Insurance &amp; Reins. Co.</b>	<b>30.80</b>	<b>(2.8%)</b>	120,568
<b>Qatar Islamic Insurance</b>	<b>55.80</b>	<b>(2.1%)</b>	85,918
<b>Investment Holding Group</b>	<b>8.11</b>	<b>(1.8%)</b>	1,601,963
<b>National Leasing Holding</b>	<b>13.19</b>	<b>(1.1%)</b>	3,330,170
<b>Qatar Gas Transport Co.</b>	<b>16.92</b>	<b>(1.1%)</b>	2,844,201

Most Active Stocks by Volume	Price (QAR)	Daily % Chg	Volume (Shares)
<b>Vodafone Qatar</b>	<b>8.86</b>	<b>(0.4%)</b>	<b>2,848,324</b>
<b>Doha Bank</b>	<b>30.30</b>	<b>(0.7%)</b>	<b>281,861</b>
<b>National Leasing Holding</b>	<b>13.19</b>	<b>(1.1%)</b>	<b>252,680</b>
<b>United Development Co.</b>	<b>16.05</b>	<b>0.2%</b>	<b>226,590</b>
<b>Masraf Al Rayan</b>	<b>40.15</b>	<b>0.2%</b>	<b>208,073</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>QE 20 Index</b>	<b>9,106.19</b>	<b>83.94</b>	<b>0.9%</b>	<b>(3.2%)</b>	<b>(12.7%)</b>
<b>Market Cap (QAR Mn)</b>	<b>493,530</b>	<b>4,866</b>	<b>1.0%</b>	<b>(3.0%)</b>	<b>(12.3%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume ('000 Shares)</b>	<b>5,292</b>	<b>(2,124)</b>	<b>(28.6%)</b>	<b>10,435</b>	<b>8,135</b>
<b>Value Traded (QAR Mn)</b>	<b>124</b>	<b>(26)</b>	<b>(17.3%)</b>	<b>307</b>	<b>283</b>
<b>No. of Trades</b>	<b>1,781</b>	<b>(594)</b>	<b>(25.0%)</b>	<b>3,674</b>	<b>4,299</b>

Market Breadth	▲ 20	▼ 18	= 7
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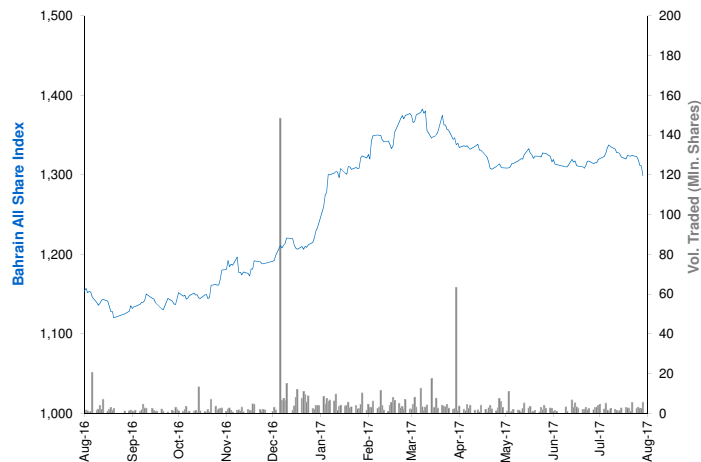
Most Active Stocks by Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
<b>Vodafone Qatar</b>	<b>8.86</b>	<b>(0.4%)</b>	<b>25.5</b>
<b>Qatar National Bank</b>	<b>135.90</b>	<b>1.8%</b>	<b>14.9</b>
<b>Industries Qatar</b>	<b>93.20</b>	<b>2.4%</b>	<b>13.0</b>
<b>Doha Bank</b>	<b>30.30</b>	<b>(0.7%)</b>	<b>8.6</b>
<b>Masraf Al Rayan</b>	<b>40.15</b>	<b>0.2%</b>	<b>8.4</b>



## Bahrain Bourse Daily Report

August 20, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	7,391	(0.7%)	(1.9%)	2.4%
Commercial Banks	3,481	(0.7%)	0.0%	3.3%
Investment	1,971	(1.6%)	(6.8%)	(4.2%)
Insurance	151	0.0%	2.5%	7.5%
Service	896	(0.6%)	(0.5%)	(10.9%)
Hotel & Tourism	149	0.0%	(0.5%)	(13.6%)
Industrial	743	1.0%	0.0%	56.7%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
Al Salam Bank	0.093	1.1%	30,360
Aluminum Bahrain	0.505	1.0%	130,096.0

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
Bahrain All Share Inde	1,298.94	(12.05)	(0.9%)	(2.2%)	6.4%
Market Cap (BHD Mln)	7,391.17	(54.81)	(0.7%)	(1.9%)	2.4%

Worst Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
Gulf Finance House (USD)	0.460	(6.1%)	629,992
ITHMAR Bank (USD)	0.125	(3.8%)	37,700
National Bank of Bahrain	0.650	(1.5%)	6,575
Bahrain Duty Free Complex	0.750	(1.3%)	47,371
Bahrain Telecommunications Co.	0.204	(1.0%)	15,171

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume ('000 Shares)	5,647	3,339	144.6%	4,259	1,895
Value Traded (BHD '00)	1,063	637	149.7%	834	380
No. of Trades	115	36	45.6%	75	41

Most Active Stocks by Volume	Price (BHD)	Daily % Chg	Volume (Shares)
Gulf Finance House (USD)	0.460	(6.1%)	3,578,848
ITHMAR Bank (USD)	0.125	(3.8%)	800,000
Ahli United Bank (USD)	0.710	(0.7%)	469,805
Al Salam Bank	0.093	1.1%	325,000
Aluminum Bahrain	0.505	1.0%	258,854

Most Active Stocks by Value	Price (BHD)	Daily % Chg	Value (BHD)
Gulf Finance House (USD)	0.460	(6.1%)	629,992
Aluminum Bahrain	0.505	1.0%	130,096
Ahli United Bank (USD)	0.710	(0.7%)	125,753
Bahrain Duty Free Complex	0.750	(1.3%)	47,371
ITHMAR Bank (USD)	0.125	(3.8%)	37,700

Market Breadth		2		9		30
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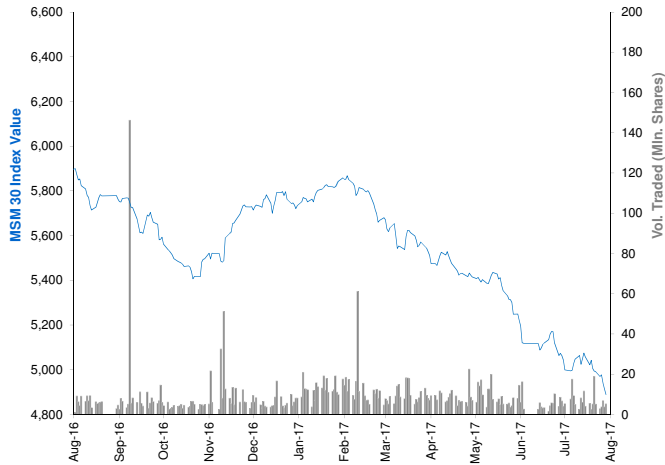
Source: KAMCO Research



## Muscat Securities Market Daily Report

August 20, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Muscat Securities Mkt</b>	<b>4,251</b>	<b>0.0%</b>	<b>(2.4%)</b>	<b>(33.9%)</b>
<b>Financial</b>	<b>2,122</b>	<b>(0.9%)</b>	<b>(2.7%)</b>	<b>(25.0%)</b>
<b>Industrial</b>	<b>403</b>	<b>(0.2%)</b>	<b>(0.4%)</b>	<b>(57.3%)</b>
<b>Services</b>	<b>1,726</b>	<b>1.3%</b>	<b>(2.5%)</b>	<b>(35.1%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
<b>National Gas Co.</b>	<b>0.273</b>	<b>3.4%</b>	1,895
<b>Oman Telecom Co.</b>	<b>1.080</b>	<b>2.9%</b>	922,762
<b>Al Madina Takaful</b>	<b>0.103</b>	<b>2.0%</b>	122,091
<b>Al Madina Investment company</b>	<b>0.064</b>	<b>1.6%</b>	9,848

Worst Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
<b>Al Anwar Ceramic Tiles Co.</b>	<b>0.122</b>	<b>(2.4%)</b>	23,742
<b>Bank Muscat</b>	<b>0.362</b>	<b>(1.6%)</b>	762,302
<b>Al Anwar Holding</b>	<b>0.140</b>	<b>(1.4%)</b>	34,597
<b>Bank Sohar</b>	<b>0.143</b>	<b>(1.4%)</b>	39,319
<b>Raysut Cement</b>	<b>0.888</b>	<b>(1.3%)</b>	4,973

Most Active Stocks by Volume	Price (OMR)	Daily % Chg	Volume (Shares)
<b>Bank Muscat</b>	<b>0.362</b>	<b>(1.6%)</b>	<b>2,101,568</b>
<b>Al Madina Takaful</b>	<b>0.103</b>	<b>2.0%</b>	<b>1,186,600</b>
<b>Oman Telecom Co.</b>	<b>1.080</b>	<b>2.9%</b>	<b>854,658</b>
<b>Bank Sohar</b>	<b>0.143</b>	<b>(1.4%)</b>	<b>275,822</b>
<b>Al Anwar Holding</b>	<b>0.140</b>	<b>(1.4%)</b>	<b>247,561</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>MSM 30 Index</b>	<b>4,889.28</b>	<b>(23.29)</b>	<b>(0.5%)</b>	<b>(2.7%)</b>	<b>(15.5%)</b>
<b>Market Cap (OMR Mn)</b>	<b>4,251.03</b>	<b>0.80</b>	<b>0.0%</b>	<b>(2.4%)</b>	<b>(33.9%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume ('000 Shares)</b>	<b>5,295</b>	<b>1,500</b>	<b>39.5%</b>	<b>3,762</b>	<b>15,423</b>
<b>Value Traded (OMR '000)</b>	<b>1,978</b>	<b>95</b>	<b>5.0%</b>	<b>1,805</b>	<b>3,685</b>
<b>No. of Trades</b>	<b>305</b>	<b>123</b>	<b>67.6%</b>	<b>451</b>	<b>797</b>

Market Breadth	▲	4	▼	9	=	32
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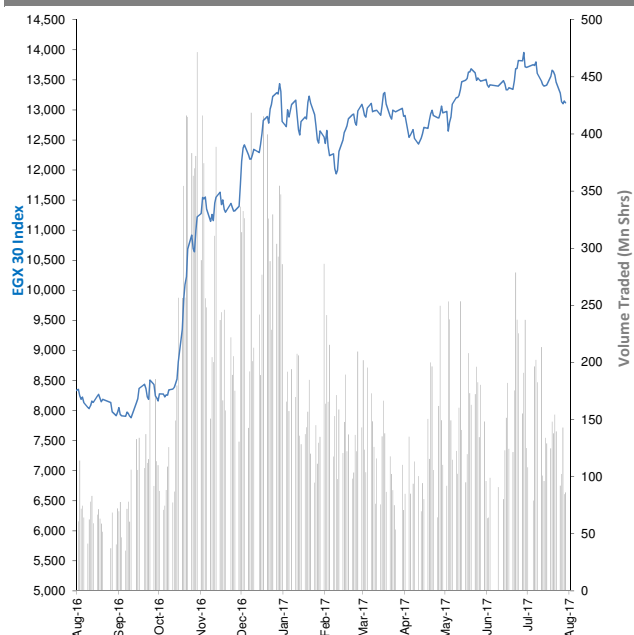
Most Active Stocks by Value	Price (OMR)	Daily % Chg	Volume (OMR'000)
<b>Oman Telecom Co.</b>	<b>1.080</b>	<b>2.9%</b>	<b>922.8</b>
<b>Bank Muscat</b>	<b>0.362</b>	<b>(1.6%)</b>	<b>762.3</b>
<b>Al Madina Takaful</b>	<b>0.103</b>	<b>2.0%</b>	<b>122.1</b>
<b>Bank Sohar</b>	<b>0.143</b>	<b>(1.4%)</b>	<b>39.3</b>
<b>Al Anwar Holding</b>	<b>0.140</b>	<b>(1.4%)</b>	<b>34.6</b>

## The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

August 20, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
The Egyptian Exchange	445,776	(0.1%)	(2.3%)	9.8%
Banking & Finance	142,884	(0.1%)	(2.5%)	14.6%
Basic Resources	29,601	(0.7%)	7.4%	40.3%
Chemical	24,429	(0.1%)	(22.0%)	32.8%
Construction & Material	40,537	(0.1%)	(4.5%)	23.7%
Financial Services	27,740	(0.9%)	(6.3%)	(4.5%)
Food & Beverage	11,055	(1.4%)	11.0%	41.8%
Healthcare & Pharma.	10,790	0.0%	3.8%	55.4%
Ind. Goods, Services, Auto.	25,105	2.6%	9.8%	16.2%
Media	762	(1.5%)	1.8%	20.4%
Oil & Gas	914	(0.3%)	3.3%	(85.6%)
Personal & Household	25,011	0.7%	(3.3%)	8.3%
Real Estate	38,159	(0.6%)	(2.6%)	(4.1%)
Telecommunication	64,519	(0.4%)	(0.7%)	(5.1%)
Travel & Leisure	4,269	(1.4%)	0.2%	31.9%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
National Bank of Kuwait - Egypt - NBK	47.58	4.0%
Elsweddy Cables	93.99	3.3%
Orascom Construction Industries (OCI)	115.38	2.1%
Telecom Egypt	11.87	1.4%
EASTERN CO	289.99	1.3%

Worst Return Performers	Price (EGP)	Daily % Chg
Delta Sugar Co.	27.67	(3.9%)
Egyptians Abroad for Inv. & Dev.	4.07	(3.3%)
Egyptian Financial & Industrial	15.97	(3.0%)
Alexandria Cement	7.84	(2.9%)
Pioneers Holding Co.	7.79	(2.5%)

Most Active Stocks By Volume	Price (EGP)	Volume ( '000 Shrs)
Citadel Capital	1.07	28,171
Amer Group Holding	0.31	16,079
Global Telecom Hldg. (Orascom Telecom)	6.36	7,543
Palm Hills Developments	2.91	6,251
Egyptian Resorts Co.	1.03	2,926

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
EGX 30 Index	13,119.44	(29.75)	(0.2%)	(2.2%)	6.3%
Market Cap (EGP Mn)	445,776	(614)	(0.1%)	(2.3%)	9.8%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume (Mn Shares)	86	1.59	1.9%	156	108
Value Traded (EGP Mn)	506	55.3	12.3%	822	412
No. of Trades	11,264	(618)	(5.2%)	17,177	12,813

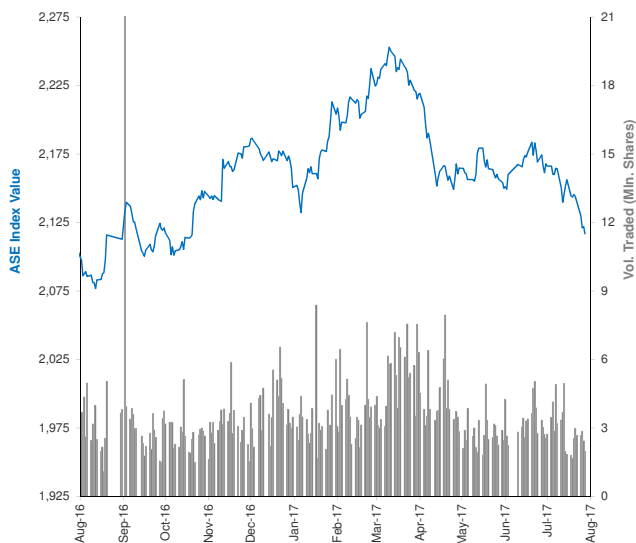
Market Breadth	▲	14	▼	35	=	11
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Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Commercial Int'l Bank (Egypt)	81.10	(0.39%)	126.95
Global Telecom Hldg. (Orascom Telecom)	6.36	(1.24%)	48.00
Elsweddy Cables	93.99	3.29%	39.45
Telecom Egypt	11.87	1.37%	34.43
Citadel Capital	1.07	(1.83%)	30.23

## Amman Stock Exchange Daily Report (1st Market)

August 20, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Amman Stock Exchange</b>	<b>12,580</b>	<b>(0.1%)</b>	<b>(1.0%)</b>	<b>(5.6%)</b>
<b>Banks</b>	<b>9,006</b>	<b>0.0%</b>	<b>(0.8%)</b>	<b>(6.9%)</b>
<b>Insurance</b>	<b>107</b>	<b>0.2%</b>	<b>0.2%</b>	<b>(5.2%)</b>
<b>Diversified Financial Services</b>	<b>178</b>	<b>(0.3%)</b>	<b>(1.9%)</b>	<b>7.1%</b>
<b>Real Estate</b>	<b>274</b>	<b>(0.1%)</b>	<b>(3.1%)</b>	<b>13.5%</b>
<b>Health Care Services</b>	<b>23</b>	<b>0.0%</b>	<b>(4.6%)</b>	<b>(9.3%)</b>
<b>Educational Services</b>	<b>263</b>	<b>0.0%</b>	<b>0.4%</b>	<b>(5.6%)</b>
<b>Hotels and Tourism</b>	<b>116</b>	<b>0.0%</b>	<b>0.3%</b>	<b>(11.0%)</b>
<b>Transportation</b>	<b>97</b>	<b>(0.4%)</b>	<b>0.9%</b>	<b>6.7%</b>
<b>Technology &amp; Communications</b>	<b>429</b>	<b>0.0%</b>	<b>(0.3%)</b>	<b>(8.7%)</b>
<b>Media</b>	<b>7</b>	<b>2.8%</b>	<b>12.1%</b>	<b>(19.6%)</b>
<b>Utilities &amp; Energy</b>	<b>532</b>	<b>(0.2%)</b>	<b>(3.1%)</b>	<b>(13.1%)</b>
<b>Commercial Services</b>	<b>66</b>	<b>(0.1%)</b>	<b>(0.5%)</b>	<b>(1.7%)</b>
<b>Pharmaceutical &amp; Medical Ind.</b>	<b>61</b>	<b>(1.9%)</b>	<b>(11.6%)</b>	<b>(22.4%)</b>
<b>Chemical Industries</b>	<b>17</b>	<b>0.3%</b>	<b>1.5%</b>	<b>(10.5%)</b>
<b>Paper &amp; Cardboard Industries</b>	<b>8</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Printing &amp; Packaging</b>	<b>17</b>	<b>2.5%</b>	<b>7.8%</b>	<b>23.3%</b>
<b>Food &amp; Beverages</b>	<b>59</b>	<b>0.7%</b>	<b>3.3%</b>	<b>(10.2%)</b>
<b>Tobacco &amp; Cigarettes</b>	<b>827</b>	<b>(2.0%)</b>	<b>0.4%</b>	<b>6.3%</b>
<b>Mining &amp; Extraction Industries</b>	<b>345</b>	<b>(0.3%)</b>	<b>(4.8%)</b>	<b>11.7%</b>
<b>Engineering &amp; Construction</b>	<b>47</b>	<b>0.5%</b>	<b>0.5%</b>	<b>1.0%</b>
<b>Electrical Industries</b>	<b>12</b>	<b>(1.0%)</b>	<b>(1.9%)</b>	<b>(21.8%)</b>
<b>Textiles , Leathers &amp; Clothings</b>	<b>84</b>	<b>(0.5%)</b>	<b>(3.3%)</b>	<b>(16.6%)</b>
<b>Glass &amp; Ceramic Industries</b>	<b>6</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
<b>NUTRIDAR</b>	<b>1.09</b>	<b>4.8%</b>
<b>NATIONAL PORTFOLIO SECURITIES</b>	<b>0.83</b>	<b>3.7%</b>
<b>JORDAN LOAN GUARANTEE CORP.</b>	<b>0.58</b>	<b>3.6%</b>
<b>JORDAN PRESS FOUNDATION/AL-RA'I</b>	<b>0.60</b>	<b>3.4%</b>
<b>AL-EKBAL PRINTING AND PACKAGING</b>	<b>3.33</b>	<b>2.5%</b>

Worst Return Performers	Price (JD)	Daily % Chg
<b>SALAM INTERNATIONAL TRANSPORT &amp; TRADING</b>	<b>0.58</b>	<b>(4.9%)</b>
<b>AKARY FOR INDUSTRIES &amp; REAL ESTATE INV.</b>	<b>1.81</b>	<b>(4.7%)</b>
<b>EMMAR INVESTMENTS &amp; REAL ESTATE DEV.</b>	<b>0.21</b>	<b>(4.5%)</b>
<b>ARAB ELECTRICAL INDUSTRIES</b>	<b>0.44</b>	<b>(4.3%)</b>
<b>UNION TOBACCO &amp; CIGARETTE INDUSTRIES</b>	<b>4.06</b>	<b>(4.0%)</b>

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
<b>JORDAN STEEL</b>	<b>0.56</b>	<b>336</b>
<b>SPECIALIZED INVESTMENT COMPOUNDS</b>	<b>1.11</b>	<b>269</b>
<b>AL-AMAL FINANCIAL INVESTMENTS CO.</b>	<b>0.60</b>	<b>181</b>
<b>AD-DULAYL INDUSTRIAL PARK &amp; REAL ESTATE CO.</b>	<b>0.44</b>	<b>128</b>
<b>JORDAN LOAN GUARANTEE CORP.</b>	<b>0.58</b>	<b>116</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>ASE Index</b>	<b>2,116.78</b>	<b>(5.21)</b>	<b>(0.2%)</b>	<b>(1.1%)</b>	<b>(2.5%)</b>
<b>Market Cap (JD Mn)</b>	<b>12,580.07</b>	<b>(16.55)</b>	<b>(0.1%)</b>	<b>(1.0%)</b>	<b>(5.6%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume ('000 Shares)</b>	<b>1,972</b>	<b>(471)</b>	<b>(19.3%)</b>	<b>3,744</b>	<b>4,513</b>
<b>Value Traded (JD '000)</b>	<b>2,077</b>	<b>(4844)</b>	<b>(70.0%)</b>	<b>5,122</b>	<b>16,647</b>
<b>No. of Trades</b>	<b>1,275</b>	<b>(1,038)</b>	<b>(44.9%)</b>	<b>8</b>	<b>2,138</b>

### Market Breadth

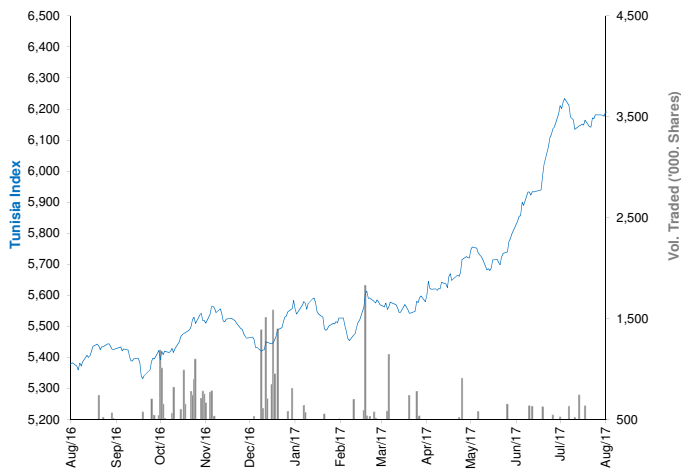
	<b>15</b>		<b>19</b>	<b>=</b>	<b>85</b>
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Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD)
<b>SPECIALIZED INVESTMENT COMPOUNDS</b>	<b>1.11</b>	<b>0.0%</b>	<b>294,770</b>
<b>JORDAN PETROLEUM REFINERY</b>	<b>2.85</b>	<b>0.4%</b>	<b>194,353</b>
<b>JORDAN STEEL</b>	<b>0.56</b>	<b>(3.4%)</b>	<b>188,725</b>
<b>CENTURY INVESTMENT GROUP</b>	<b>2.38</b>	<b>0.0%</b>	<b>141,169</b>
<b>ARAB BANK \$USD</b>	<b>5.75</b>	<b>0.0%</b>	<b>139,418</b>

## Tunisia Stock Exchange Daily Report

August 20, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunis Stock Exchange	19,214	0.3%	1.2%	11.0%
Banking	8,860	0.9%	3.1%	17.3%
Insurance	677	(0.1%)	1.8%	3.4%
Leasing	613	(7.2%)	(6.0%)	(9.7%)
Financial Services	1,751	0.1%	0.4%	14.0%
Industrial	1,298	0.9%	1.4%	4.4%
Chemical Industry	353	(0.0%)	0.2%	(23.6%)
Food & Beverage	2,835	0.6%	(1.0%)	8.3%
Retailing	1,435	(0.1%)	0.2%	(0.0%)
Others	1,393	0.3%	(0.9%)	24.1%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Banque de l'Habitat	25.95	6.0%
Modern Leasing	3.92	4.3%
Société Nouvelle Maison de la Ville de Tunis	9.79	2.9%
Arab Tunisian Bank	4.37	2.8%
Laboratoires Adwya	5.30	1.9%

Worst Return Performers	Price (DT)	Daily % Chg
Electrostar	3.51	(2.8%)
Best Lease	1.81	(2.2%)
Manufacture de Panneaux Bois du Sud	2.57	(1.9%)
Automobile Réseau Tunisien et Services	7.22	(1.8%)
Attijari Leasing Company	17.91	(1.2%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
Société d'Articles Hygiéniques	15.11	35,342
Banque de l'Habitat	25.95	26,777
Société Moderne de Céramique	1.19	21,418
Laboratoires Adwya	5.30	19,492
Société Frigorifique et Brasserie de Tunis	19.98	13,586

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
Tunisia Index	6,233.19	27.61	0.4%	1.5%	13.6%
Market Cap (DT Mln)	19,214	63.91	0.3%	1.2%	11.0%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume ('000 Shares)	222	36.9	19.9%	392	593
Value Traded ('000 DT)	2,534	780	44.5%	2,935	4,179
No. of Trades	810	102.0	14.4%	1,009	1,230

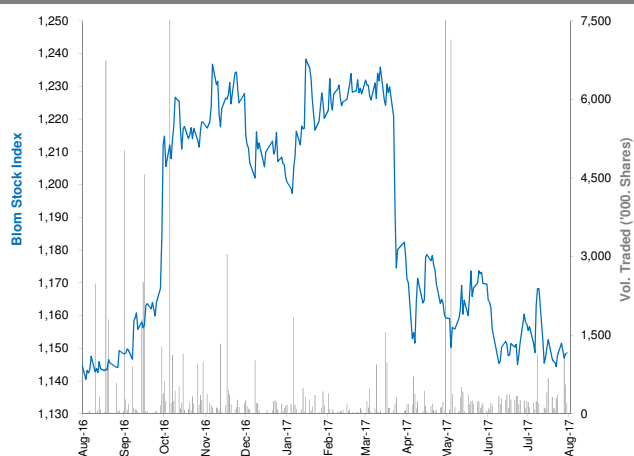
Market Breadth	▲	20	▼	16	=	30
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Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT '000)
Banque de l'Habitat	25.95	6.0%	687
Société d'Articles Hygiéniques	15.11	1.4%	534
Société Frigorifique et Brasserie de Tunis	19.98	0.0%	272
Banque Nationale Agricole	11.25	1.9%	146
Euro-Cycles	31.99	0.9%	130

## Beirut Stock Exchange Daily Report

August 20, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Beirut Stock Exchange</b>	<b>11,352</b>	<b>0.0%</b>	<b>(0.3%)</b>	<b>(4.3%)</b>
<b>Banking</b>	<b>9,750</b>	<b>0.0%</b>	<b>(0.3%)</b>	<b>(1.1%)</b>
<b>Industrial</b>	<b>256</b>	<b>0.0%</b>	<b>(8.5%)</b>	<b>1.1%</b>
<b>Trading</b>	<b>35</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Real Estate &amp; Construction</b>	<b>1,311</b>	<b>0.2%</b>	<b>1.6%</b>	<b>(23.8%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
<b>Solidere A</b>	<b>8.05</b>	<b>0.5%</b>

Worst Return Performers	Price (USD)	Daily % Chg
<b>Solidere B</b>	<b>7.78</b>	<b>(0.3%)</b>

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
<b>Solidere A</b>	<b>8.05</b>	<b>199,826</b>
<b>Solidere B</b>	<b>7.78</b>	<b>1,019</b>
<b>Bank of Beirut Preferred Class H</b>	<b>25.30</b>	<b>790</b>
<b>Bank Audi GDR</b>	<b>6.00</b>	<b>690</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>Blom Stock Index</b>	<b>1,148.58</b>	<b>0.33</b>	<b>0.0%</b>	<b>(0.3%)</b>	<b>(5.3%)</b>
<b>Market Cap (USD Mn)</b>	<b>11,352.35</b>	<b>2.70</b>	<b>0.0%</b>	<b>(0.3%)</b>	<b>(4.3%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume ('000s shares)</b>	<b>202.33</b>	<b>132</b>	<b>185.7%</b>	<b>319</b>	<b>662</b>
<b>Value Traded ('000s USD)</b>	<b>1,640.85</b>	<b>816</b>	<b>98.9%</b>	<b>2,857</b>	<b>2,878</b>

Market Breadth	▲	1	▼	1	=	33
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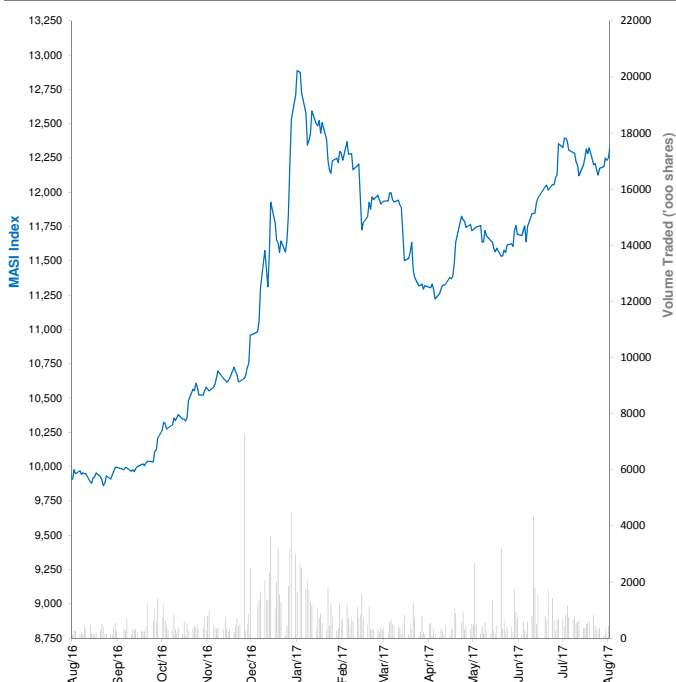
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
<b>Solidere A</b>	<b>8.05</b>	<b>0.5%</b>	<b>1,608,779</b>
<b>Bank of Beirut Preferred Class H</b>	<b>25.30</b>	<b>0.0%</b>	<b>19,987</b>
<b>Solidere B</b>	<b>7.78</b>	<b>(0.3%)</b>	<b>7,939</b>
<b>Bank Audi GDR</b>	<b>6.00</b>	<b>0.0%</b>	<b>4,140</b>

## Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

August 20, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Casablanca Stock Exchange</b>	<b>553,813</b>	<b>0.4%</b>	<b>0.4%</b>	<b>2.9%</b>
<b>Banking</b>	<b>201,707</b>	<b>(0.6%)</b>	<b>(0.7%)</b>	<b>2.2%</b>
<b>Beverages</b>	<b>3,564</b>	<b>5.8%</b>	<b>2.6%</b>	<b>24.1%</b>
<b>Chemicals</b>	<b>1,347</b>	<b>(3.4%)</b>	<b>1.1%</b>	<b>243.2%</b>
<b>Construction &amp; Bldg. Material</b>	<b>74,583</b>	<b>1.9%</b>	<b>1.1%</b>	<b>(3.9%)</b>
<b>Distributors</b>	<b>11,144</b>	<b>0.4%</b>	<b>1.6%</b>	<b>4.5%</b>
<b>Electrical &amp; Electronic Equip.</b>	<b>427</b>	<b>6.0%</b>	<b>26.9%</b>	<b>28.6%</b>
<b>Electricity</b>	<b>20,263</b>	<b>1.0%</b>	<b>1.6%</b>	<b>10%</b>
<b>Food Producers &amp; Processors</b>	<b>16,658</b>	<b>(1.0%)</b>	<b>2.2%</b>	<b>(8.0%)</b>
<b>Holding Companies</b>	<b>2,891</b>	<b>0.0%</b>	<b>(2.4%)</b>	<b>13.8%</b>
<b>Insurance</b>	<b>25,913</b>	<b>0.2%</b>	<b>0.9%</b>	<b>8.1%</b>
<b>Investment &amp; other Finance</b>	<b>3,863</b>	<b>(1.2%)</b>	<b>0.1%</b>	<b>5.6%</b>
<b>Leisures &amp; Hotel</b>	<b>2,471</b>	<b>0.9%</b>	<b>31.7%</b>	<b>46.4%</b>
<b>Materials, Software &amp; Computer</b>	<b>1,678</b>	<b>2.6%</b>	<b>0.1%</b>	<b>38.3%</b>
<b>Mining</b>	<b>22,937</b>	<b>2.3%</b>	<b>1.4%</b>	<b>44.8%</b>
<b>Oil &amp; Gas</b>	<b>11,314</b>	<b>5.1%</b>	<b>(4.4%)</b>	<b>6.6%</b>
<b>Real Estate</b>	<b>26,611</b>	<b>(0.1%)</b>	<b>3.1%</b>	<b>16.6%</b>
<b>Telecommunications</b>	<b>119,997</b>	<b>0.6%</b>	<b>0.0%</b>	<b>(3.9%)</b>
<b>Transport</b>	<b>1,165</b>	<b>0.0%</b>	<b>7.6%</b>	<b>56.0%</b>
<b>Utilities</b>	<b>5,192</b>	<b>4.7%</b>	<b>3.0%</b>	<b>20.2%</b>
<b>Forestry &amp; Paper</b>	<b>91</b>	<b>0.0%</b>	<b>0.0%</b>	<b>39.4%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
<b>Ciments Du Maroc</b>	<b>1,489.00</b>	<b>7.5%</b>
<b>Afriquia Gaz</b>	<b>2,849.00</b>	<b>6.0%</b>
<b>Nexans Maroc</b>	<b>190.40</b>	<b>6.0%</b>
<b>Les Eaux Minerales d Oulmes</b>	<b>1,800.00</b>	<b>5.8%</b>
<b>Societe Metallurgique D'Imiter</b>	<b>3,289.00</b>	<b>5.1%</b>

Worst Return Performers	Price (MAD)	Daily % Chg
<b>Societe Nationale d'Electrolyse et de Petrochimie</b>	<b>561.10</b>	<b>(3.4%)</b>
<b>Label Vie</b>	<b>1,520.00</b>	<b>(3.1%)</b>
<b>Salafin</b>	<b>860.00</b>	<b>(2.3%)</b>
<b>Alliances Developpement Immobilier</b>	<b>284.05</b>	<b>(2.1%)</b>
<b>Attijariwafa Bank</b>	<b>443.00</b>	<b>(1.3%)</b>

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
<b>Douja Prom Addoha</b>	<b>47.22</b>	<b>263,504</b>
<b>Comp Suc Maroc Et De Raff</b>	<b>290.00</b>	<b>207,504</b>
<b>Alliances Developpement Immobilier</b>	<b>284.05</b>	<b>65,098</b>
<b>Itissalat Al-Maghrrib</b>	<b>136.50</b>	<b>36,544</b>
<b>Label Vie</b>	<b>1,520.00</b>	<b>15,654</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>MASI Index</b>	<b>12,246.67</b>	<b>27.91</b>	<b>0.2%</b>	<b>0.4%</b>	<b>5.2%</b>
<b>MADEX Index</b>	<b>9,985.99</b>	<b>3.80</b>	<b>0.0%</b>	<b>0.3%</b>	<b>4.6%</b>
<b>Market Cap (MAD Mn)</b>	<b>553,813</b>	<b>2.47</b>	<b>0.4%</b>	<b>0.4%</b>	<b>2.9%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume ('000 Shares)</b>	<b>648.12</b>	<b>276.4</b>	<b>74.4%</b>	<b>1,061</b>	<b>516</b>
<b>Value Traded (MAD Mn)</b>	<b>70.60</b>	<b>24.11</b>	<b>51.8%</b>	<b>69</b>	<b>70</b>

### Market Breadth

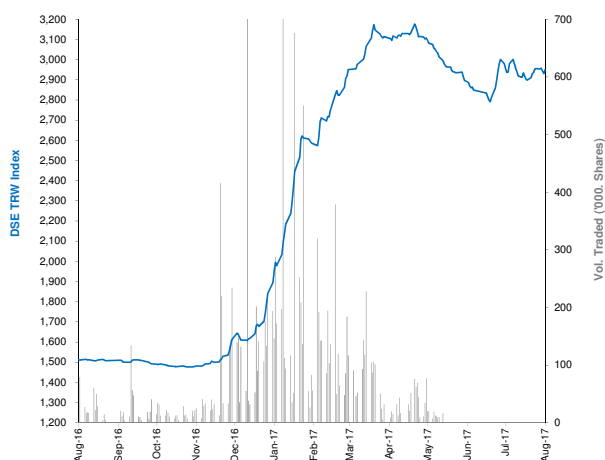
▲ 19 ▼ 11 = 11

Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
<b>Comp Suc Maroc Et De Raff</b>	<b>290.00</b>	<b>(1.2%)</b>	<b>30.53</b>
<b>Label Vie</b>	<b>1,520.00</b>	<b>(3.1%)</b>	<b>11.79</b>
<b>Alliances Developpement Immobilier</b>	<b>284.05</b>	<b>(2.1%)</b>	<b>9.37</b>
<b>Douja Prom Addoha</b>	<b>47.22</b>	<b>0.3%</b>	<b>6.22</b>
<b>Lafarge Ciments</b>	<b>2,135.00</b>	<b>(0.2%)</b>	<b>2.76</b>

## Damascus Securities Exchange Daily Report

August 20, 2017

### Index Performance relative to Volume



### Top Movers and Most Active Stocks

Best Return Performers	Price (SRY)	Daily % Chg
Qatar National Bank Syria	358.95	1.93%
Cham Bank	387.72	1.76%
Syria International Islamic Bank	384.80	0.33%

Worst Return Performers	Price (SRY)	Daily % Chg
Al-Aqeelah Takaful Insurance	300.50	(2.0%)
Syria Gulf Bank	203.48	(0.1%)

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Syria International Islamic Bank	384.80	45,750
Syria Gulf Bank	203.48	29,668
Qatar National Bank Syria	358.95	2,829
Cham Bank	387.72	2,066
Al-Aqeelah Takaful Insurance	300.50	2,050

Source: KAMCO Research

### Sector Returns

	Market Cap. (SRY Mn)	DTD % Chg	MTD % Chg	MTD % Chg
Damascus SE	314,555	0.4%	0.5%	79.1%
Banking	292,394	0.5%	0.6%	85.1%
Services	1,702	0.0%	0.0%	15.2%
Industrial	6,450	0.0%	1.0%	(11.7%)
Insurance	13,481	(0.9%)	(1.4%)	61.2%
Agricultural	528	0.0%	0.0%	0.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-17 % Chg.
DSE Weighted Index	2,949.94	18.89	0.6%	0.5%	82.4%
Market Cap (SRY Mn)	314,555	1,316.8	0.4%	0.5%	79.1%

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-17	YTD-16
Volume (Shrs)	83,363	48,599	139.8%	98,574	613
Value Traded ('000 SRY)	26,417	15,983	153.2%	29,519	16,111
No. of Trades	83	42	102.4%	76	50.8

### Market Breadth

▲	3	▼	2	=	19
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Most Active Stocks by Value	Price (SRY)	Daily % Chg	Value (SRY)
Syria International Islamic Bank	384.80	0.3%	17,604,375
Syria Gulf Bank	203.48	(0.1%)	6,036,860
Qatar National Bank Syria	358.95	1.9%	1,015,460
Cham Bank	387.72	1.8%	801,037
Al-Aqeelah Takaful Insurance	300.50	(2.0%)	616,025



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- \* **Neutral:** Target Price represents expected returns between  $-10\%$  and  $+10\%$  in the next 12 months
- \* **Underperform:** Target Price represents an expected return of  $<-10\%$  in the next 12 months

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