

Shuaiba Industrial Co.

2-Aug-16

Kuwait Stock Exchange 1H-2016 Financial Results Announcement

Profitability	1H-2015	1H-2016	Variance
Net Profit / (Loss) (KWD)	956,734	1,275,425	33.3%
Earnings Per Share (fils)	12.05	16.06	33.3%
Total Operating Revenue (KWD)	8,057,479	8,227,737	2.1%
Gross Profit / (Loss) (KWD)	1,002,762	1,253,706	25.0%
Return on Average Equity (ROAE)	10.13%	11.40%	
Return on Average Assets (ROAA)	8.58%	9.60%	

Balance Sheet Summary (KWD)	30-Jun-15	30-Jun-16	Variance
Assets:			
Current Assets	9,367,370	10,194,541	8.8%
Non-current Assets	11,103,429	11,606,800	4.5%
Total Assets	20,470,799	21,801,341	6.5%

Shareholders' Equity*	17,462,668	18,130,824	3.8%
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Liabilities:

Current Liabilities	2,117,575	2,362,835	11.6%
Non-current Liabilities	890,556	1,307,682	46.8%
Total Liabilities	3,008,131	3,670,517	22.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,180	P/E (x)	9.99
Value (KWD '000)	477	P/BV (x)	1.38
Closing Price (KWD)	0.310	Dividend Yield	5.09%
Book Value Per Share (KWD)	0.228	YTD Share Turnover	1.47%
Current Market Capitalization (KWD Million)	25.0	Beta	0.35

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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