

Kuwait Stock Exchange Q1-2015 Financial Results Announcement

Profitability	Q1-2014	Q1-2015	Variance
Net Profit / (Loss) (KWD)	1,102,580	1,153,191	4.6%
Earnings Per Share (fils)	7.35	7.69	4.6%
Total Operating Revenue (KWD)	18,420,529	17,992,567	(2.3%)
Gross Profit / (Loss) (KWD)	5,527,147	5,639,105	2.0%
Return on Average Equity (ROAE)	11.17%	10.61%	
Return on Average Assets (ROAA)	4.16%	3.91%	

Balance Sheet Summary (KWD)	31-Mar-14	31-Mar-15	Variance
Assets:			
Current Assets	82,363,005	92,771,666	12.6%
Non-current Assets	25,150,918	28,392,943	12.9%
Total Assets	107,513,923	121,164,609	12.7%
Shareholders' Equity*	40,576,396	43,709,314	7.7%
Liabilities:			
Current Liabilities	56,972,959	62,185,494	9.1%
Non-current Liabilities	9,964,568	15,269,801	53.2%
Total Liabilities	66,937,527	77,455,295	15.7%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	107	P/E (x)	30.85
Value (KWD '000)	98	P/BV (x)	3.16
Closing Price (KWD)	0.920	Dividend Yield	1.63%
Book Value Per Share (KWD)	0.291	YTD Share Turnover	0.07%
Current Market Capitalization (KWD Million)	138.0	Beta	NA

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

This document has been compiled by and is issued by KAMCO Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

©KAMCO Investment Company (Public) 2015