

Kuwait Stock Exchange Q1-2014 Financial Results Announcement

Profitability	Q1-2013	Q1-2014	Variance
Net Profit (Loss) KWD	(54,285)	156,452	NM
Earnings Per Share (fils)	(0.72)	2.09	NM
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Mar-13	31-Mar-14	Variance
Assets:			
Current Assets	12,715,802	13,072,043	2.8%
Non-current Assets	9,183,623	8,454,634	(7.9%)
Total Assets	21,899,425	21,526,677	(1.7%)

Shareholders' Equity*	17,249,444	16,518,268	(4.2%)
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Liabilities:

Current Liabilities	2,582,960	2,707,957	4.8%
Non-current Liabilities	332,369	400,785	20.6%
Total Liabilities	2,915,329	3,108,742	6.6%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	5,554	P/E (x)	NM
Value (KWD '000)	729	P/BV (x)	0.65
Closing Price (KWD)	0.130	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.221	YTD Share Turnover	6.73%
Current Market Capitalization (KWD Million)	10.7	Beta	1.13

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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