

Kuwait Stock Exchange 1H-2019 Financial Results Announcement

Profitability	1H-2018	1H-2019	Variance
Net Profit / (Loss) (KWD)	4,775,519	5,444,298	14.0%
Earnings Per Share (fils)	26.50	30.21	14.0%
Total Operating Revenue (KWD)	90,700,020	86,614,009	(4.5%)
Gross Profit / (Loss) (KWD)	10,028,572	8,293,261	(17.3%)
Return on Average Equity (ROAE)	19.60%	19.22%	
Return on Average Assets (ROAA)	5.86%	5.69%	

Balance Sheet Summary (KWD)	30-Jun-18	30-Jun-19	Variance
Assets:			
Current Assets	113,462,576	115,130,823	1.5%
Non-current Assets	63,430,252	70,492,146	11.1%
Total Assets	176,892,828	185,622,969	4.9%

Shareholders' Equity*	51,045,917	56,272,472	10.2%
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Liabilities:

Current Liabilities	103,155,352	102,488,730	(0.6%)
Non-current Liabilities	22,687,405	26,858,141	18.4%
Total Liabilities	125,842,757	129,346,871	2.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	64,282	P/E (x)	7.34
Value (KWD '000)	25,899	P/BV (x)	1.35
Closing Price (KWD)	0.420	Dividend Yield	7.14%
Book Value Per Share (KWD)	0.312	YTD Share Turnover	35.66%
Current Market Capitalization (KWD Million)	75.7	Beta	0.48

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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