

### Boursa Kuwait FY-2016 Financial Results Announcement

Profitability	FY-2015	FY-2016	Variance
Net Profit / (Loss) (KWD)	2,175,818	2,315,512	6.4%
Earnings Per Share (fils)	31.00	32.00	3.2%
Total Operating Revenue (KWD)	13,233,323	13,289,146	0.4%
Gross Profit / (Loss) (KWD)	2,645,752	1,634,274	(38.2%)
Cash Dividends Per Share (fils)	24.0	30.0	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	7.94%	8.41%	
Return on Average Assets (ROAA)	2.53%	2.79%	

Balance Sheet Summary (KWD)	31-Dec-15	31-Dec-16	Variance
<b>Assets:</b>			
Current Assets	39,256,086	43,164,613	10.0%
Non-current Assets	44,979,745	38,594,966	(14.2%)
<b>Total Assets</b>	<b>84,235,831</b>	<b>81,759,579</b>	<b>(2.9%)</b>
<b>Shareholders' Equity*</b>	<b>27,679,871</b>	<b>27,399,977</b>	<b>(1.0%)</b>
<b>Liabilities:</b>			
Current Liabilities	16,977,717	17,043,088	0.4%
Non-current Liabilities	39,578,242	37,316,514	(5.7%)
<b>Total Liabilities</b>	<b>56,555,959</b>	<b>54,359,602</b>	<b>(3.9%)</b>

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	-	P/E (x)	10.96
Value (KWD '000)	-	P/BV (x)	0.93
Closing Price (KWD)	0.355	Dividend Yield	8.45%
Book Value Per Share (KWD)	0.383	YTD Share Turnover	0.00%
Current Market Capitalization (KWD Million)	25.4	Beta	0.02

Source: KAMCO Research & Boursa Kuwait

NM: Not Meaningful

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### Disclosure:

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