

Hayat Communications Co.

14-May-15

Kuwait Stock Exchange Q1-2015 Financial Results Announcement

Profitability	Q1-2014	Q1-2015	Variance
Net Profit / (Loss) (KWD)	(24,690)	(123,390)	(399.8%)
Earnings Per Share (fils)	(0.27)	(1.34)	(396.3%)
Total Operating Revenue (KWD)	3,651,694	3,791,159	3.8%
Gross Profit / (Loss) (KWD)	702,089	478,962	(31.8%)
Return on Average Equity (ROAE)	0.34%	NM	
Return on Average Assets (ROAA)	0.17%	NM	

Balance Sheet Summary (KWD)	31-Mar-14	31-Mar-15	Variance
Assets:			
Current Assets	15,168,502	15,604,781	2.9%
Non-current Assets	2,094,060	2,176,318	3.9%
Total Assets	17,262,562	17,781,099	3.0%
Shareholders' Equity*	9,124,665	9,546,654	4.6%
Liabilities:			
Current Liabilities	5,908,846	6,212,555	5.1%
Non-current Liabilities	1,800,597	1,611,909	(10.5%)
Total Liabilities	7,709,443	7,824,464	1.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	60,494.33	P/E (x)	NM
Value (KWD '000)	3,927.46	P/BV (x)	0.56
Closing Price (KWD)	0.058	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.103	YTD Share Turnover	65.40%
Current Market Capitalization (KWD Million)	5.4	Beta	0.57

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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