

Al-Rai Media Group Co.

1-Feb-15

Kuwait Stock Exchange FY-2014 Financial Results Announcement

Profitability	FY-2013	FY-2014	Variance
Net Profit / (Loss) (KWD)	5,584,202	5,053,077	(9.5%)
Earnings Per Share (fils)	24.12	21.82	(9.5%)
Total Operating Revenue (KWD)	19,297,796	19,182,194	(0.6%)
Gross Profit / (Loss) (KWD)	6,372,829	5,491,117	(13.8%)
Cash Dividends Per Share (fils)	5%	7.5%	
Bonus Shares (%)	0%	0%	

Return on Average Equity (ROAE)	17.72%	13.94%	
Return on Average Assets (ROAA)	12.38%	10.53%	

	Q4-13	Q4-14	Variance
Net Profit (Loss) KWD	1,370,242	1,356,868	(1.0%)
Earnings Per Share (fils)	5.91	5.82	(1.5%)

Balance Sheet Summary (KWD)	31-Dec-13	31-Dec-14	Variance
Assets:			
Current Assets	8,252,018	11,030,990	33.68%
Non-current Assets	38,497,855	38,199,199	(0.8%)
Total Assets	46,749,873	49,230,189	5.3%

Shareholders' Equity*	34,308,125	38,203,512	11.4%
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Liabilities:			
Current Liabilities	5,016,306	5,559,584	10.8%
Non-current Liabilities	7,425,439	5,467,093	(26.4%)
Total Liabilities	12,441,745	11,026,677	(11.4%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	6,376	P/E (x)	5.41
Value (KWD '000)	714	P/BV (x)	0.72
Closing Price (KWD)	0.118	Dividend Yield	4.21%
Book Value Per Share (KWD)	0.165	YTD Share Turnover	2.74%
Current Market Capitalization (KWD Million)	27.5	Beta	0.95

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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